City of Chicago

F2022-5

Office of the City Clerk

Document Tracking Sheet

Meeting Date:	1/26/2022
Sponsor(s):	Dept./Agency
Type:	Communication
Title:	Notification of sale of Sales Tax Securitization Corporation Second Lien Sales Tax Securitization Bonds, Series 2021A and 2021B
Committee(s) Assignment:	

DEPARTMENT OF FINANCE

CITY OF CHICAGO

Chicago City Clerk -Council Div.
2021 DEC 23 AM9:30

December 22, 2021

Andrea M. Valencia
City Clerk
121 N. LaSalle Street, Room 107
Chicago, Illinois 60602

Re: Sales Tax Securitization Corporation Second Lien Sales Tax Securitization Bonds, Series 2021A and Series 2021B

Dear Ms. Valencia:

Attached is the Notification of Sale which is required to be filed with your office pursuant to Section 5(j) of the Ordinance Establishing the Sales Tax Securitization Corporation and Providing for Certain Related Matters of the City Council of the City, approved by the City Council of the City of Chicago by an ordinance passed on November 24, 2021, as amended on October 11, 2017.

Very truly yours,

JHS Bennett

Jennie Huang Bennett
Chief Financial Officer

NOTIFICATION OF SALE

City Council of the City of Chicago
Office of the City Clerk
121 N. LaSalle St., Room 700
Chicago, IL 60602

Pursuant to Section 5(j) of the Ordinance Establishing the Sales Tax Securitization Corporation and Providing for Certain related Matters of the City Council of the City (the "Establishing Ordinance"), approved by the City Council of the City of Chicago ("City Council") on October 11, 2017, and the ordinance duly adopted by the City Council on November 24, 2020, as amended by the ordinance duly adopted by the City Council on October 27, 2021(together, the "Series 2021 Bonds Authorizing Ordinance") authorizing the issuance by the Sales Tax Securitization Corporation (the "Corporation") of Corporation Obligations (as defined in the Establishing Ordinance), I am filing this Notice of Sale with you in connection with the sale by the Corporation of its $394,155,000 aggregate principal amount of Second Lien Sales Tax Securitization Bonds, Series 2021A, and its $609,865,000 aggregate principal amount of Second Lien Sales Tax Securitization Bonds, Taxable Series 2021B (collectively, the "Series 2021 Bonds" in the aggregate principal amount of $1,004,020,000). (Unless otherwise defined, capitalized terms are used as defined in the Establishing Ordinance, the Series 2021 Bonds Authorizing Ordinance or in the Corporation's Offering Circular, dated December 9, 2021, as supplemented on December 10, 2021, in connection with the issuance of the Series 2021 Bonds (the "2021 Offering Circular".)

The attached Exhibits excerpted from the 2021 Offering Circular relating to the Series 2021 Bonds describe the following information:

(i) Exhibit 1 describes the series designation, the aggregate principal amount and maturity schedule for the Series 2021 Bonds and the interest rates on the Series 2021 Bonds and whether such interest is tax-exempt or taxable.

(iii) Exhibit 2 describes the authorized denominations and redemption provisions for the Series 2021 Bonds.

(iii) Exhibit 3 describes the specific maturities, series and amounts of the outstanding obligations ("Refunded Obligations") to be refunded with proceeds of the Series 2021 Bonds and the date on and price at which the Refunded Obligations shall be redeemed (if such redemption shall occur prior to stated maturity or pursuant to mandatory sinking fund redemption).

(iv)Exhibit 4 describes the identity of the underwriters for the Series 2021 Bonds.

(v) Exhibit 5 describes the purposes for the Series 2021 Bonds were issued.

In addition, the following information is provided pursuant to Section 5(j) of the Establishing Ordinance:

(vi) The disposition of the revenues pledged and the taxes levied for payment of the Refunded Obligations for the years following the date of issuance of the Series 2021 Bonds is as follows: (A) property tax revenues previously levied for the payment of City of Chicago General Obligation Bonds that constitute Refunded Obligations and no longer needed for that purpose will be abated by the City; (B) motor fuel tax revenues pledged for payment of the City of Chicago Motor Fuel Tax Revenue Bonds and the TIFA Loan that constitute Refunded Obligations and no longer needed for purpose will be used by the City for other lawful purposes; and (C) the Corporation's Sales Tax Revenues pledged for payment of the Corporation's Sales Tax Revenue Bonds that constitute Refunded Obligations and no longer needed for that purpose will be paid over to the City pursuant to the Residual Certificate and used for other lawful purposes.

(vii) None of the Series 2021 Bonds were insured by a bond insurance company.

(viii) Bank of New York Mellon Trust Company, N. A is the trustee for the Series 2021 Bonds.

(ix) Aggregate underwriter compensation paid in connection with the sale of the Series 2021A Bonds was $2,373,963.28; and underwriter compensation paid in connection with the sale of the Series 2021B Bonds was $3,438,542.95.

(x) In connection with the refunding of the Refunded Obligations, the following escrow agents have been appointed:

(A) **The Bank of New York Mellon Trust Company, N.A,** -- Sales Tax Securitization Corporation – Series 2017A, Series 2017C, Series 2018C and Series 2019A

(B) **Amalgamated Bank of Chicago** -- City of Chicago General Obligation Bonds – Series 2003B, Series 2008E, Series 2011A, Series 2012C, and Series 2014A; and City of Chicago Motor Fuel Tax Revenue Bonds, Series 2013;

(C) **Zions Bancorporation** -- City of Chicago General Obligation Bonds – Series 2015A, Series 2015B, Series 2015C and Series 2017B;

IN WITNESS WHEREOF, I have set my hand this 22 day of December, 2021.

By: JHGBennett
Jennie Huang Bennett
Chief Financial Officer

IN WITNESS THEREOF, I have hereunto affixed my signature and caused to be affixed hereto the corporate seal of the City this 22nd day of December, 2021.

Andrea M. Valencia

Andrea Valencia
City Clerk

[SEAL]

EXHIBIT I

$394,155,000
SALES TAX SECURITIZATION CORPORATION
SECOND LIEN SALES TAX SECURITIZATION BONDS
SERIES 2021A

Maturity (January 1)	Principal Amount	Interest Rate	Yield	Price	CUSIP Number*
2024	$21,250,000	5.000%	0.470%	109.118	79467BDZ5
2025	29,980,000	5.000	0.560	113.299	79467BEA9
2026	18,875,000	5.000	0.710	116.992	79467BEB7
2027	44,000,000	5.000	0.850	120.372	79467BEC5
2028	29,635,000	5.000	1 040	123.068	79467BED3
2029	24,225,000	5.000	1.220	125.373	79467BEE1
2030	45,930,000	5.000	1.350	127.671	79467BEF8
2031	41,955,000	5.000	1.420	130.223	79467BEG6
2032	46,390,000	5.000	1.520	132.245	79467BEH4
2033	87,555,000	5.000	1.630	133.880	79467BEJ0
2034	4,360,000	5.000	1.780	134.718	79467BEK7

EXHIBIT 1

$609,865,000
SALES TAX SECURITIZATION CORPORATION
SECOND LIEN SALES TAX SECURITIZATION BONDS
TAXABLE SERIES 2021B

Maturity (January 1)	Principal Amount	Interest Rate	Yield	Price	CUSIP Number*
2023	$70,000,000	0.790%	0.790%	100.000	79467BDV4

$77,700,000 3.118% Second Lien Series 2021B Term Bonds due January 1, 2036
Yield 3.118% Price 100.000 CUSIP No.† 79467BDW2

$383,040,000 3.238% Second Lien Series 2021B Term Bonds due January 1, 2042
Yield 3.238% Price 100.000 CUSIP No.† 79467BDX0

$79,125,000 3.338% Second Lien Series 2021B Term Bonds due January 1, 2048
Yield 3.338% Price 100.000 CUSIP No.† 79467BDY8

EXHIBIT 2

AUTHORIZED DENOMINATIONS

The Second Lien Series 2021 Bonds will be issued as fully registered bonds in denominations of $5,000 or any integral multiple thereof

REDEMPTION OF SECOND LIEN SERIES 2021A BONDS

Optional Redemption of Second Lien Series 2021A Bonds

The Second Lien Series 2021A Bonds are not subject to optional redemption prior to maturity.

REDEMPTION OF SECOND LIEN SERIES 2021B BONDS

Optional Redemption of Second Lien Series 2021B Bonds

The Second Lien Series 2021B Bonds maturing on January 1, 2048 are subject to redemption prior to maturity, at the election or direction of the Corporation, in whole or in part (and, if in part, in an Authorized Denomination) on any date on or after January 1, 2031, at a Redemption Price of par plus any accrued interest on such Second Lien Series 2021B Bonds being redeemed to the date fixed for redemption.

Optional Redemption of Second Lien Series 2021B Bonds at Make-Whole Optional Redemption Price

For purposes of this section, the following terms shall have the following respective meanings:

"Business Day" means any day other than a day on which banks in New York, New York, Chicago, Illinois, or the city in which the Trustee maintains its designated office are required or authorized to close.

"Treasury Rate" means, as of any redemption date for a Second Lien Series 2021B Bond, the time-weighted interpolated average yield for a term equal to the Make-Whole Period of the yields of the two U.S. Treasury nominal securities at "constant maturity" (as compiled and published in the Federal Reserve Statistical Release H.15 (519) that is publicly available not less than two Business Days nor more than 30 calendar days prior to the redemption date (excluding inflation indexed securities) (or, if such Statistical Release is no longer published, any publicly available source of similar market data)) maturing immediately preceding and succeeding the Make-Whole Period. The Treasury Rate will be determined by the Calculation Agent or an independent accounting firm, investment banking firm or financial advisor retained and compensated by the Corporation as a Corporation Expense.

"Make-Whole Period" means the number of years, including any fractional portion thereof, calculated on the basis of a 360-day year consisting of twelve 30-day months, between the redemption date and the remaining weighted average life of each Second Lien Series 2021B Bond to be redeemed.

Prior to each respective maturity of the Second Lien Series 2021B Bonds, with the exception of the Second Lien Series 2021B Bonds maturing on January 1, 2048, that are additionally subject to an optional redemption at par beginning on January 1, 2031 (as defined above), are subject to redemption prior to maturity, at the election or direction of the Corporation, on any date, in whole or in part, and if in part from such maturities and interest rates as shall be determined by the Corporation on any Business Day, at a redemption price (the "**Make-Whole Optional Redemption Price**") equal to the greater of: (A) the principal amount of such Second Lien Series 2021B Bonds to be redeemed or (B) the sum of the present values of the remaining scheduled payments of principal and interest on such Second Lien Series 2021B Bonds to be redeemed (not including any portion of those payments of interest accrued and unpaid as of the date such Second Lien Series 2021B Bonds are to be redeemed), discounted to the date of redemption of such Second Lien Series 2021B Bonds to be redeemed on a semiannual basis (assuming a 360-day year consisting of twelve 30-day months) at the Treasury Rate.

plus (i) with respect to the Second Lien Series 2021B Bonds maturing on January 1, 2023, 5 basis points, (ii) with respect to the Second Lien Series 2021B Bonds maturing on January 1, 2036, and January 1, 2048, 25 basis points and (iii) with respect to the Second Lien Series 2021B Bonds maturing on and after January 1, 2042, 20 basis points, plus, in each case, accrued interest on such Second Lien Series 2021B Bonds being redeemed to the date fixed for redemption.

The Make-Whole Optional Redemption Price of any Second Lien Series 2021B Bonds to be redeemed will be calculated by an independent accounting firm, investment banking firm or financial advisor (the "**Calculation Agent**") retained by the Corporation at the Corporation's expense. The Trustee and the Corporation may rely on the Calculation Agent's determination of the Make-Whole Optional Redemption Price and will not be liable for such reliance. The Corporation shall confirm and transmit the Make-Whole Redemption Price as so calculated on such dates and to such parties as shall be necessary to effectuate such redemption.

Mandatory Redemption from Sinking Fund Installments of Second Lien Series 2021B Bonds

The Second Lien Series 2021B Bonds maturing on January 1, 2036 are Term Bonds subject to mandatory redemption from Sinking Fund Installments at a Redemption Price equal to 100 percent of the principal amount being redeemed, plus accrued interest, on the dates and in the amounts set forth below:

January 1,	Principal Amount
2034	$42,390,000
2035	13,280,000
2036	22,030,000

The Second Lien Series 2021B Bonds maturing on January 1, 2042 are Term Bonds subject to mandatory redemption from Sinking Fund Installments at a Redemption Price equal to 100 percent of the principal amount being redeemed, plus accrued interest, on the dates and in the amounts set forth below:

January 1,	Principal Amount
2036	$48,250,000
2037	47,460,000
2038	89,300,000
2039	56,845,000
2040	47,135,000
2041	67,155,000
2042	26,895,000

The Second Lien Series 2021B Bonds maturing on January 1, 2048 are Term Bonds subject to mandatory redemption from Sinking Fund Installments at a Redemption Price equal to 100 percent of the principal amount being redeemed, plus accrued interest, on the dates and in the amounts set forth below:

January 1,	Principal Amount
2043	$46,405,000
2044	5,250,000
2045	5,185,000
2046	6,690,000
2047	4,625,000
2048	10,970,000

There will be credited against and in satisfaction of all or a portion of a Sinking Fund Installment payable on any date, the principal amount of Second Lien Series 2021B Bonds entitled to such Sinking Fund Installment (A) purchased with money in the Subordinate Lien Debt Service Fund pursuant to the Second Lien Supplemental Indenture, (B) redeemed at the option of the Corporation, (C) purchased by the City or the Corporation and delivered to the Trustee for cancellation or (D) deemed to have been paid in accordance with the Second Lien Supplemental Indenture. Second Lien Series 2021B Bonds purchased with money in the Subordinate Lien Debt Service Fund will be applied against and in satisfaction of the

Sinking Fund Installment of the Second Lien Series 2021B Bonds so purchased payable on the next succeeding January 1. Second Lien Series 2021B Bonds redeemed at the option of the Corporation, purchased by the Corporation or the City (other than from amounts on deposit in the Subordinate Lien Debt Service Fund) and delivered to the Trustee for cancellation or deemed to have been paid in accordance with the Subordinate Lien Supplemental Indenture will be applied in satisfaction, in whole or in part, of one or more Sinking Fund Installments payable on such dates as the Corporation specifies in a written direction of the Corporation delivered to the Trustee at least twenty (20) days prior to the earliest date on which notice of redemption of the Second Lien Series 2021B Bonds entitled to such Sinking Fund Installment may be given by the Trustee and the Sinking Fund Installment payable on each date specified in such direction will be reduced by the principal amount of the Second Lien Series 2021B Bonds so purchased, redeemed or deemed to have been paid in accordance with the Second Lien Supplemental Indenture to be applied in satisfaction of such Sinking Fund Installment as set forth in such direction. To the extent the Corporation's obligation to make Sinking Fund Installments in a particular year is so satisfied, the redemption through mandatory Sinking Fund Installments of Second Lien Series 2021B Bonds of the maturity entitled to such Sinking Fund Installment will be reduced for such year.

EXHIBIT 3

Refinanced Obligations

Series of Second Lien Series 2021 Bonds	Refunded Bonds Series	CUSIP Number	Maturity Date	Outstanding Principal Amount	Interest Rate	Principal Amount Refunded	Redemption Date	Redemption / Purchase Price
STSC 2021A	GO 2002B	167486UF4	January 1, 2027	$ 7,655,000	5.125%	$ 3,285,000	December 22, 2021	114.420
STSC 2021A	GO 2002B	167486UG2	January 1, 2028	8,095,000	5.250	1,320,000	December 22, 2021	114.725
STSC 2021A	GO 2002B	167486UH0	January 1, 2029	8,555,000	5.250	2,415,000	December 22, 2021	114.657
STSC 2021A	GO 2002B	167486UM9	January 1, 2033	10,555,000	5.500	6,025,000	December 22, 2021	115.109
STSC 2021A	GO 2002B	167486UN7	January 1, 2034	11,195,000	5.500	1,500,000	December 22, 2021	115.029
STSC 2021A	GO 2002B	167486UP2	January 1, 2037 ¥	13,095,000	5.500	2,780,000	December 22, 2021	114.793
						$ 17,325,000		
STSC 2021B	GO 2003B	167486UX5	January 1, 2023	$ 15,295,000	5.000%	$ 15,295,000	Non-Callable	--
STSC 2021A	GO 2003B	167486VB2	January 1, 2027	4,655,000	5.125	615,000	December 22, 2021	114.410
STSC 2021A	GO 2003B	167486VC0	January 1, 2028	4,915,000	5.250	85,000	December 22, 2021	114.715
STSC 2021A	GO 2003B	167486VD8	January 1, 2029	5,190,000	5.250	3,280,000	December 22, 2021	114.648
STSC 2021A	GO 2003B	167486VF3	January 1, 2031	5,810,000	5.500	2,000,000	December 22, 2021	115.247
STSC 2021A	GO 2003B	167486VH9	January 1, 2033	6,510,000	5.500	2,510,000	December 22, 2021	115.084
						$ 23,785,000		
STSC 2021A	GO 2005D	167486VK2	January 1, 2033	$ 13,620,000	5.500%	$ 4,570,000	December 22, 2021	115.084
STSC 2021A	GO 2005D	167486VL0	January 1, 2034	19,400,000	5.500	11,905,000	December 22, 2021	115.004
STSC 2021A	GO 2005D	167486VM8	January 1, 2037 ¥	16,445,000	5.500	2,090,000	December 22, 2021	114.768
STSC 2021A	GO 2005D	167486VN6	January 1, 2038 §	31,260,000	5.500	2,670,000	December 22, 2021	114.570
STSC 2021A	GO 2005D	167486VN6	January 1, 2039 §	32,990,000	5.500	2,820,000	December 22, 2021	114.570
STSC 2021A	GO 2005D	167486VN6	January 1, 2040 ¥	19,285,000	5.500	1,645,000	December 22, 2021	114.570
						$ 25,700,000		

§ Denotes sinking fund maturity of a term bond

¥ Denotes final maturity of a term bond

EXHIBIT 3

Series of Second Lien Series 2021 Bonds	Refunded Bonds Series	CUSIP Number ‡	Maturity Date	Outstanding Principal Amount	Interest Rate	Principal Amount Refunded	Redemption Date	Redemption / Purchase Price
STSC 2021A	GO 2007E	167486VQ9	January 1, 2037 §	$ 4,670,000	5.500%	$ 210,000	December 22, 2021	114.437
STSC 2021A	GO 2007E	167486VQ9	January 1, 2038 §	4,915,000	5.500	225,000	December 22, 2021	114.437
STSC 2021A	GO 2007E	167486VQ9	January 1, 2039 §	2,040,000	5.500	90,000	December 22, 2021	114.437
STSC 2021A	GO 2007E	167486VQ9	January 1, 2040 §	9,905,000	5.500	450,000	December 22, 2021	114.437
STSC 2021A	GO 2007E	167486VQ9	January 1, 2041 §	10,425,000	5.500	470,000	December 22, 2021	114.437
STSC 2021A	GO 2007E	167486VQ9	January 1, 2042 ¥	10,965,000	5.500	500,000	December 22, 2021	114.437
						$ 1,945,000		
STSC 2021A	GO 2007F	167486VR7	January 1, 2034 §	$ 15,540,000	5.500%	$ 1,085,000	December 22, 2021	114.924
STSC 2021A	GO 2007F	167486VS5	January 1, 2037 §	3,730,000	5.500	210,000	December 22, 2021	114.437
STSC 2021A	GO 2007F	167486VS5	January 1, 2038 §	3,930,000	5.500	220,000	December 22, 2021	114.437
STSC 2021A	GO 2007F	167486VS5	January 1, 2039 §	1,630,000	5.500	90,000	December 22, 2021	114.437
STSC 2021A	GO 2007F	167486VS5	January 1, 2040 §	7,925,000	5.500	440,000	December 22, 2021	114.437
STSC 2021A	GO 2007F	167486VS5	January 1, 2041 §	8,340,000	5.500	465,000	December 22, 2021	114.437
STSC 2021A	GO 2007F	167486VS5	January 1, 2042 ¥	8,775,000	5.500	485,000	December 22, 2021	114.437
						$ 2,995,000		
STSC 2021A	GO 2007G	167486VT3	January 1, 2034 §	$ 3,885,000	5.500%	$ 150,000	December 22, 2021	114.924
STSC 2021A	GO 2007G	167486VU0	January 1, 2037 §	930,000	5.500	5,000	December 22, 2021	114.437
STSC 2021A	GO 2007G	167486VU0	January 1, 2038 §	980,000	5.500	5,000	December 22, 2021	114.437
STSC 2021A	GO 2007G	167486VU0	January 1, 2040 §	1,980,000	5.500	10,000	December 22, 2021	114.437
STSC 2021A	GO 2007G	167486VU0	January 1, 2041 §	2,085,000	5.500	10,000	December 22, 2021	114.437
STSC 2021A	GO 2007G	167486VU0	January 1, 2042 ¥	2,190,000	5.500	5,000	December 22, 2021	114.437
						$ 185,000		
STSC 2021B	2008E	167486FA2	January 1, 2023 §	$ 10,105,000	6.050%	$ 2,000,000	Non-Callable	--
						$ 2,000,000		

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§ Denotes sinking fund maturity of a term bond

¥ Denotes final maturity of a term bond

EXHIBIT 3

Series of Second Lien Series 2021 Bonds	Refunded Bonds Series	CUSIP Number	Maturity Date	Outstanding Principal Amount	Interest Rate	Principal Amount Refunded	Redemption Date	Redemption / Purchase Price
STSC 2021B	2009B	167486HL6	January 1, 2030 §	$ 51,660,000	6.207%	$ 3,850,000	December 22, 2021	122.682
STSC 2021B	2009B	167486HL6	January 1, 2031 §	68,215,000	6.207	5,080,000	December 22, 2021	122.682
STSC 2021B	2009B	167486HL6	January 1, 2032	17,510,000	6.207	1,305,000	December 22, 2021	122.682
						$ 10,235,000		
STSC 2021B	2010C-1	167486MM8	January 1, 2031 §	$ 49,295,000	7.781%	$ 9,260,000	December 22, 2021	139.361
STSC 2021B	2010C-1	167486MM8	January 1, 2032 §	53,130,000	7.781	9,980,000	December 22, 2021	139.361
STSC 2021B	2010C-1	167486MM8	January 1, 2033 §	57,270,000	7.781	10,755,000	December 22, 2021	139.361
STSC 2021B	2010C-1	167486MM8	January 1, 2034 §	61,720,000	7.781	11,595,000	December 22, 2021	139.361
STSC 2021B	2010C-1	167486MM8	January 1, 2035 ¥	66,525,000	7.781	12,495,000	December 22, 2021	139.361
						$ 54,085,000		
STSC 2021A	2011A	167486NF2	January 1, 2033 §	$ 19,950,000	5.250%	$ 5,000,000	January 10, 2022	100.000
STSC 2021A	2011A	167486NF2	January 1, 2034 §	20,995,000	5.250	5,000,000	January 10, 2022	100.000
STSC 2021A	2011A	167486NF2	January 1, 2035 ¥	22,100,000	5.250	7,100,000	January 10, 2022	100.000
STSC 2021A	2011A	167486NG0	January 1, 2036	23,260,000	5.000	8,260,000	January 10, 2022	100.000
STSC 2021A	2011A	167486NG0	January 1, 2037 §	24,425,000	5.000	24,425,000	January 10, 2022	100.000
STSC 2021A	2011A	167486NG0	January 1, 2038 §	25,645,000	5.000	25,645,000	January 10, 2022	100.000
STSC 2021A	2011A	167486NG0	January 1, 2039 §	26,925,000	5.000	26,925,000	January 10, 2022	100.000
STSC 2021A	2011A	167486NG0	January 1, 2040 ¥	28,270,000	5.000	28,270,000	January 10, 2022	100.000
						$ 130,625,000		
STSC 2021B	2011B	167486NN5	January 1, 2041 §	$ 91,665,000	6.034%	$ 19,165,000	December 22, 2021	130.579
STSC 2021B	2011B	167486NN5	January 1, 2042 ¥	97,195,000	6.034	20,325,000	December 22, 2021	130.579
						$ 39,490,000		

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§ Denotes sinking fund maturity of a term bond

¥ Denotes final maturity of a term bond

EXHIBIT 3

Series of Second Lien Series 2021 Bonds	Refunded Bonds Series	CUSIP Number	Maturity Date	Outstanding Principal Amount	Interest Rate	Principal Amount Refunded	Redemption Date	Redemption / Purchase Price
STSC 2021B	2012B	167486PG8	January 1, 2039	$ 13,650,000	5.432	$ 2,785,000	December 22, 2021	122.490
STSC 2021B	2012B	167486PG8	January 1, 2040	33,060,000	5.432	6,745,000	December 22, 2021	122.490
STSC 2021B	2012B	167486PG8	January 1, 2041	80,245,000	5.432	16,370,000	December 22, 2021	122.490
STSC 2021B	2012B	167486PG8	January 1, 2042	84,600,000	5.432	17,255,000	December 22, 2021	122.490
						$ 43,155,000		
STSC 2021A	2012C	167486PW3	January 1, 2023	$ 17,470,000	5.000%	$ 17,470,000	January 10, 2022	100.000
STSC 2021A	2012C	167486PL7	January 1, 2023	675,000	4.000	675,000	January 10, 2022	100.000
STSC 2021A	2012C	167486PX1	January 1, 2024	18,585,000	5.000	18,585,000	January 10, 2022	100.000
STSC 2021A	2012C	167486PM5	January 1, 2024	500,000	4.000	500,000	January 10, 2022	100.000
STSC 2021A	2012C	167486PN3	January 1, 2025	11,050,000	5.000	11,050,000	January 10, 2022	100.000
STSC 2021A	2012C	167486PP8	January 1, 2026	8,690,000	5.000	8,690,000	January 10, 2022	100.000
						$ 56,970,000		
STSC 2021B	2014A	167486SK6	January 1, 2023	$ 4,920,000	5.000%	$ 4,920,000	Non-Callable	--
STSC 2021A	2014A	167486SM2	January 1, 2025	5,000,000	5.000	1,910,000	December 22, 2021	109.524
STSC 2021A	2014A	167486SN0	January 1, 2026	4,000,000	5.000	1,580,000	December 22, 2021	110.524
STSC 2021A	2014A	167486SP5	January 1, 2027	10,675,000	5.000	6,225,000	December 22, 2021	110.524
STSC 2021A	2014A	167486SW0	January 1, 2028	23,055,000	5.250	21,015,000	December 22, 2021	111.029
STSC 2021A	2014A	167486SQ3	January 1, 2029	30,270,000	5.250	4,460,000	December 22, 2021	111.029
STSC 2021A	2014A	167486SU4	January 1, 2034	49,700,000	5.000	15,000,000	December 22, 2021	110.524
						$ 55,110,000		

Denotes sinking fund maturity of a term bond

Denotes final maturity of a term bond

EXHIBIT 3

Series of Second Lien Series 2021 Bonds	Refunded Bonds Series	CUSIP Number	Maturity Date	Outstanding Principal Amount	Interest Rate	Principal Amount Refunded	Redemption Date	Redemption / Purchase Price
STSC 2021B	2014B	167486SD2	January 1, 2037 §	$ 28,240,000	6.314%	$ 9,090,000	December 22, 2021	134.221
STSC 2021B	2014B	167486SD2	January 1, 2038 §	37,855,000	6.314	12,185,000	December 22, 2021	134.221
STSC 2021B	2014B	167486SD2	January 1, 2039 §	43,120,000	6.314	13,880,000	December 22, 2021	134.221
STSC 2021B	2014B	167486SD2	January 1, 2040 §	21,125,000	6.314	6,800,000	December 22, 2021	134.221
STSC 2021B	2014B	167486SD2	January 1, 2041 §	24,115,000	6.314	7,760,000	December 22, 2021	134.221
STSC 2021B	2014B	167486SD2	January 1, 2042 §	25,645,000	6.314	8,255,000	December 22, 2021	134.221
STSC 2021B	2014B	167486SD2	January 1, 2043 §	76,075,000	6.314	24,485,000	December 22, 2021	134.221
STSC 2021B	2014B	167486SD2	January 1, 2044 ¥	80,885,000	6.314	26,035,000	December 22, 2021	134.221
						$ 108,490,000		
STSC 2021B	2015A	167486WG0	January 1, 2023	$ 8,845,000	5.000%	$ 8,845,000	Non-Callable	--
						$ 8,845,000		
STSC 2021B	2015B	167486WB1	January 1, 2023	$ 6,290,000	6.361%	$ 6,290,000	Non-Callable	--
STSC 2021B	2015B	167486VV8	January 1, 2024 §	6,921,000	7.375	660,000	December 22, 2021	131.695
STSC 2021B	2015B	167486VV8	January 1, 2025 §	6,483,000	7.375	620,000	December 22, 2021	131.695
STSC 2021B	2015B	167486VV8	January 1, 2026 §	1,979,000	7.375	190,000	December 22, 2021	131.695
STSC 2021B	2015B	167486VV8	January 1, 2027 §	2,142,000	7.375	205,000	December 22, 2021	131.695
STSC 2021B	2015B	167486VV8	January 1, 2028 §	2,349,000	7.375	225,000	December 22, 2021	131.695
STSC 2021B	2015B	167486VV8	January 1, 2029 §	2,563,000	7.375	245,000	December 22, 2021	131.695
STSC 2021B	2015B	167486VV8	January 1, 2030 §	29,272,000	7.375	2,795,000	December 22, 2021	131.695
STSC 2021B	2015B	167486VV8	January 1, 2031 §	35,807,000	7.375	3,420,000	December 22, 2021	131.695
STSC 2021B	2015B	167486VV8	January 1, 2032 §	100,037,000	7.375	9,555,000	December 22, 2021	131.695
STSC 2021B	2015B	167486VV8	January 1, 2033 ¥	21,220,000	7.375	2,031,000	December 22, 2021	131.695
						$ 26,236,000		
STSC 2021B	2015C	167486H28	January 1, 2023	$ 54,880,000	5.000%	$ 54,880,000	Non-Callable	--
						$ 54,880,000		

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§ Denotes sinking fund maturity of a term bond.

¥ Denotes final maturity of a term bond.

EXHIBIT 3

Series of Second Lien Series 2021 Bonds	Refunded Bonds Series	CUSIP Number[1]	Maturity Date	Outstanding Principal Amount	Interest Rate	Principal Amount Refunded	Redemption Date	Redemption / Purchase Price
STSC 2021A	2019A	167486D63	January 1, 2031	$ 11,730,000	5.000%	$ 3,965,000	December 22, 2021	123.834
STSC 2021A	2019A	167486D89	January 1, 2039	46,900,000	5.000	20,835,000	December 22, 2021	122.814
STSC 2021A	2019A	167486D97	January 1, 2040	59,675,000	5.000	1,845,000	December 22, 2021	122.216
STSC 2021A	2019A	167486E21	January 1, 2041 §	35,385,000	5.000	920,000	December 22, 2021	121.288
STSC 2021A	2019A	167486E21	January 1, 2042 §	37,210,000	5.000	965,000	December 22, 2021	121.288
STSC 2021A	2019A	167486E21	January 1, 2043 §	72,995,000	5.000	1,895,000	December 22, 2021	121.288
STSC 2021A	2019A	167486E21	January 1, 2044 ¥	76,645,000	5.000	1,990,000	December 22, 2021	121.288
STSC 2021A	2019A	167486E39	January 1, 2045 §	47,310,000	5.500	5,000	December 22, 2021	124.369
STSC 2021A	2019A	167486E39	January 1, 2046 §	49,915,000	5.500	5,000	December 22, 2021	124.369
STSC 2021A	2019A	167486E39	January 1, 2047 §	52,660,000	5.500	5,000	December 22, 2021	124.369
STSC 2021A	2019A	167486E39	January 1, 2048 §	55,555,000	5.500	5,000	December 22, 2021	124.369
STSC 2021A	2019A	167486E39	January 1, 2049 ¥	58,615,000	5.500	5,000	December 22, 2021	124.369
						$ 32,440,000		
STSC 2021B	2017B §	167486ZZ5	January 1, 2023	$ 25,895,000	7.045%	$ 25,895,000	Non-Callable	--
						$ 25,895,000		
STSC 2021B	STSC 2017A	79467BAC9	January 1, 2022	$ 15,045,000	5.000%	$ 15,045,000	Non-Callable	--
						$ 15,045,000		
STSC 2021B	STSC 2017C	79467BAS4	January 1, 2022	$ 12,000,000	2.596%	$ 12,000,000	Non-Callable	--
						$ 12,000,000		
STSC 2021B	STSC 2018C	79467BBP9	January 1, 2022	$ 14,760,000	5.000%	$ 14,760,000	Non-Callable	--
						$ 14,760,000		

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§ Denotes sinking fund maturity of a term bond.

¥ Denotes final maturity of a term bond.

EXHIBIT 3

Series of Second Lien Series 2021 Bonds	Refunded Bonds Series	CUSIP Number‡	Maturity Date	Outstanding Principal Amounts	Interest Rate	Principal Amount Refunded	Redemption Date	Redemption / Purchase Price
STSC 2021B	STSC 2019A §	79467BCM5	January 1, 2022	$ 5,880,000	4.637%	$ 5,880,000	Non-Callable	--
						$ 5,880,000		
STSC 2021A	MFT 2013	16756KEF0	January 1, 2025	$ 5,670,000	5.000%	$ 3,595,000	December 22, 2021	109.524
STSC 2021A	MFT 2013	16756KEG8	January 1, 2026	5,955,000	5.000	5,250,000	December 22, 2021	110.524
STSC 2021A	MFT 2013	16756KEH6	January 1, 2027	6,250,000	5.000	6,080,000	December 22, 2021	110.524
STSC 2021A	MFT 2013	16756KEJ2	January 1, 2028	6,560,000	5.000	6,000,000	December 22, 2021	110.524
STSC 2021A	MFT 2013	16756KEK9	January 1, 2029	6,890,000	5.000	4,000,000	December 22, 2021	110.524
STSC 2021A	MFT 2013	16756KEL7	January 1, 2030	7,230,000	5.000	1,350,000	December 22, 2021	110.524
STSC 2021A	MFT 2013	16756KEM5	January 1, 2031	7,595,000	5.000	1,065,000	December 22, 2021	110.524
STSC 2021A	MFT 2013	16756KEN3	January 1, 2032	7,975,000	5.000	2,815,000	December 22, 2021	110.524
STSC 2021A	MFT 2013	16756KEP8	January 1, 2033	8,375,000	5.000	1,755,000	December 22, 2021	110.524
STSC 2021B	MFT 2013	16756KED5	January 1, 2023	5,135,000	5.000	5,135,000	Non-Callable	--
STSC 2021B	MFT 2013	16756KEE3	January 1, 2024	5,405,000	5.000	5,405,000	Non-Callable	--
STSC 2021B	MFT 2013	16756KEF0	January 1, 2025	5,670,000	5.000	2,075,000	January 1, 2024	100.000
STSC 2021B	MFT 2013	16756KEG8	January 1, 2026	5,955,000	5.000	705,000	January 1, 2024	100.000
STSC 2021B	MFT 2013	16756KEH6	January 1, 2027	6,250,000	5.000	170,000	January 1, 2024	100.000
STSC 2021B	MFT 2013	16756KEJ2	January 1, 2028	6,560,000	5.000	560,000	January 1, 2024	100.000
STSC 2021B	MFT 2013	16756KEK9	January 1, 2029	6,890,000	5.000	2,890,000	January 1, 2024	100.000
STSC 2021B	MFT 2013	16756KEL7	January 1, 2030	7,230,000	5.000	5,880,000	January 1, 2024	100.000
STSC 2021B	MFT 2013	16756KEM5	January 1, 2031	7,595,000	5.000	6,530,000	January 1, 2024	100.000
STSC 2021B	MFT 2013	16756KEN3	January 1, 2032	7,975,000	5.000	5,160,000	January 1, 2024	100.000
STSC 2021B	MFT 2013	16756KEP8	January 1, 2033	8,375,000	5.000	6,620,000	January 1, 2024	100.000
						$ 73,040,000		

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§ Denotes sinking fund maturity of a term bond

¥ Denotes final maturity of a term bond

EXHIBIT 3

Series of Second Lien Series 2021 Bonds	Refunded Bonds Series	CUSIP Number	Maturity Date	Outstanding Principal Amount	Interest Rate	Principal Amount Refunded	Redemption Date	Redemption / Purchase Price
STSC 2021A & 2021B	TIFIA Loan	--	January 1, 2022	532,067	3.330%	$ 532,067	December 22, 2021	100.000
STSC 2021A & 2021B	TIFIA Loan	--	January 1, 2023	696,524	3.330	696,524	December 22, 2021	100.000
STSC 2021A & 2021B	TIFIA Loan	--	January 1, 2024	870,655	3.330	870,655	December 22, 2021	100.000
STSC 2021A & 2021B	TIFIA Loan	--	January 1, 2025	1,064,134	3.330	1,064,134	December 22, 2021	100.000
STSC 2021A & 2021B	TIFIA Loan	--	January 1, 2026	1,276,961	3.330	1,276,961	December 22, 2021	100.000
STSC 2021A & 2021B	TIFIA Loan	--	January 1, 2027	1,499,462	3.330	1,499,462	December 22, 2021	100.000
STSC 2021A & 2021B	TIFIA Loan	--	January 1, 2028	1,741,311	3.330	1,741,311	December 22, 2021	100.000
STSC 2021A & 2021B	TIFIA Loan	--	January 1, 2029	1,992,833	3.330	1,992,833	December 22, 2021	100.000
STSC 2021A & 2021B	TIFIA Loan	--	January 1, 2030	2,176,638	3.330	2,176,638	December 22, 2021	100.000
STSC 2021A & 2021B	TIFIA Loan	--	January 1, 2031	2,466,857	3.330	2,466,857	December 22, 2021	100.000
STSC 2021A & 2021B	TIFIA Loan	--	January 1, 2032	2,776,423	3.330	2,776,423	December 22, 2021	100.000
STSC 2021A & 2021B	TIFIA Loan	--	January 1, 2033	3,105,337	3.330	3,105,337	December 22, 2021	100.000
STSC 2021A & 2021B	TIFIA Loan	--	January 1, 2034	3,463,273	3.330	3,463,273	December 22, 2021	100.000
STSC 2021A & 2021B	TIFIA Loan	--	January 1, 2035	3,840,557	3.330	3,840,557	December 22, 2021	100.000
STSC 2021A & 2021B	TIFIA Loan	--	January 1, 2036	4,246,863	3.330	4,246,863	December 22, 2021	100.000
STSC 2021A & 2021B	TIFIA Loan	--	January 1, 2037	4,672,517	3.330	4,672,517	December 22, 2021	100.000
STSC 2021A & 2021B	TIFIA Loan	--	January 1, 2038	5,136,867	3.330	5,136,867	December 22, 2021	100.000
STSC 2021A & 2021B	TIFIA Loan	--	January 1, 2039	3,569,687	3.330	3,569,687	December 22, 2021	100.000
STSC 2021A & 2021B	TIFIA Loan	--	January 1, 2040	3,937,297	3.330	3,937,297	December 22, 2021	100.000
STSC 2021A & 2021B	TIFIA Loan	--	January 1, 2041	4,324,255	3.330	4,324,255	December 22, 2021	100.000
STSC 2021A & 2021B	TIFIA Loan	--	January 1, 2042	4,749,909	3.330	4,749,909	December 22, 2021	100.000
STSC 2021A & 2021B	TIFIA Loan	--	January 1, 2043	5,194,910	3.330	5,194,910	December 22, 2021	100.000
STSC 2021A & 2021B	TIFIA Loan	--	January 1, 2044	5,369,041	3.330	5,369,041	December 22, 2021	100.000
STSC 2021A & 2021B	TIFIA Loan	--	January 1, 2045	5,862,413	3.330	5,862,413	December 22, 2021	100.000
STSC 2021A & 2021B	TIFIA Loan	--	January 1, 2046	6,394,480	3.330	6,394,480	December 22, 2021	100.000
STSC 2021A & 2021B	TIFIA Loan	--	January 1, 2047	6,955,569	3.330	6,955,569	December 22, 2021	100.000
STSC 2021A & 2021B	TIFIA Loan	--	January 1, 2048	8,213,182	3.330	8,213,182	December 22, 2021	100.000
						$ 96,130,022		
					TOTAL:	$ 937,246,022		

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[2] Denotes sinking fund maturity of a term bond.

[3] Denotes final maturity of a term bond.

EXHIBIT 4

Loop Capital Markets **Goldman Sachs & Co. LLC**

Cabrera Capital Markets LLC **Stifel, Nicolaus & Company, Incorporated**

Estrada Hinojosa **Fifth Third Securities, Inc.** **Huntington Capital Markets**

Melvin Securities, LLC **PNC Capital Markets LLC** **Ramirez & Co., Inc.**

EXHIBIT 5

A portion of the proceeds of the Second Lien Series 2021 Bonds will be conveyed by the Corporation to the City pursuant to the Sale Agreement (as defined herein), and such proceeds will be used by the City, together with other available funds of the City, to implement the following plan of finance: (i) refund certain outstanding general obligation bonds of the City;
(ii) refund certain outstanding motor fuel tax bonds of the City;
(iii) repay a loan obtained by the City under the Transportation Infrastructure Finance and Innovation Act, and
(iv) repurchase by means of a tender offer certain outstanding general obligation bonds and motor fuel tax bonds of the City.

The remaining proceeds of the Second Lien Series 2021 Bonds will be used by the Corporation, together with certain available funds of the Corporation, to:
(i) refund certain of the Corporation's Senior Lien Bonds;
(ii) fund capitalized interest on the Second Lien Series 2021 Bonds; and
(iii) pay the costs of issuance of the Second Lien Series 2021 Bonds.