



City of Chicago



O2022-3558

Office of the City Clerk

Document Tracking Sheet

Meeting Date:

10/26/2022

Sponsor(s):

Lightfoot (Mayor)

Type:

Ordinance

Title:

Amendment No. 3 to 79th Street Corridor tax increment financing redevelopment project and plan reflecting additional twelve years of incremental property taxes, updating general land use plan, and conformity to certain statutory language

Committee(s) Assignment:

Committee on Finance

FIN



OFFICE OF THE MAYOR
CITY OF CHICAGO

LORI E. LIGHTFOOT
MAYOR

October 26, 2022

TO THE HONORABLE, THE CITY COUNCIL
OF THE CITY OF CHICAGO

Ladies and Gentlemen:

At the request of the Commissioner of Planning and Development, I transmit herewith an ordinance authorizing the third amendment to the 79th Street Corridor tax increment financing redevelopment project and plan.

Your favorable consideration of this ordinance will be appreciated.

Very truly yours,

A handwritten signature in black ink, reading "Lori E. Lightfoot".

Mayor

ORDINANCE

WHEREAS, pursuant to ordinances adopted on July 8, 1998, and published in the Journal of Proceedings of the City Council (the "City Council") of the City of Chicago (the "Journal") for such date at pages 72439 to 72510, and under the provisions of the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4.1 et seq., as amended (the "Act"), the City Council (the "Corporate Authorities") of the City of Chicago (the "City"): (i) approved a redevelopment plan and project (the "Original Plan") for a portion of the City known as the "79th Street Corridor Redevelopment Project Area" (the "Area") (the "Original Plan Ordinance"); (ii) designated the Area as a "redevelopment project area" within the requirements of the Act (the "Designation Ordinance"); and (iii) adopted tax increment financing for the Area (the "TIF Adoption Ordinance" and together with the Original Plan Ordinance and the Designation Ordinance, referred to herein collectively as the "TIF Ordinances"); and

WHEREAS, the Original Plan established the estimated dates of completion of the redevelopment project described in the Original Plan and of the retirement of obligations issued to finance redevelopment project costs to be not more than twenty-three (23) years from the date of the adoption of the Designation Ordinance, such ultimate retirement date occurring in the year 2021, and the Corporate Authorities made a finding in the Original Plan Ordinance that such date was not more than twenty-three (23) years from the date of the adoption of the Designation Ordinance in accordance with the provisions of Section 11-74.4-3(n)(3) of the Act in effect on the date of adoption of the TIF Ordinances; and

WHEREAS, Public Act 91-478 (the "1999 Amendatory Act"), which became effective November 1, 1999, amended the Act, among other things, to change the dates set forth in Section 11-74.4-3(n)(3) of the Act by which redevelopment projects must be completed and obligations issued to finance redevelopment project costs must be retired to be no later than December 31 of the year in which the payment to a municipal treasurer as provided in Section 11-74.4-8(b) of the Act is to be made with respect to ad valorem taxes levied in the twenty-third calendar year after the year in which the ordinance approving a redevelopment project area is adopted; and

WHEREAS, the Corporate Authorities amended the Original Plan Ordinance pursuant to an ordinance adopted on April 24, 2020, and published in the Journal for such date at pages 15,333 to 15,336 ("Amendment No. 1"); and

WHEREAS, Amendment No. 1 amended the estimated dates of completion of the redevelopment project described in the Original Plan, and of the retirement of obligations issued to finance redevelopment project costs to be December 31, 2022; and

WHEREAS, Public Act 102-0627 (the "2021 Amendatory Act"), which became effective August 27, 2021, amended the Act, among other things, to add the Area to the list of authorized redevelopment project areas set forth in Section 11-74.4-3.5(c) of the Act by which redevelopment projects must be completed and obligations issued to finance redevelopment project costs must be retired to be no later than December 31 of the year in which the payment to a municipal treasurer as provided in Section 11-74.4-8(b) of the Act is to be made with respect to ad valorem taxes levied in the thirty-fifth calendar year after the year in which the ordinance approving a redevelopment project area is adopted; and

WHEREAS, the Corporate Authorities amended the Original Plan Ordinance, as amended

by Amendment No. 1, pursuant to an ordinance adopted on July 20, 2022, and published in the Journal for such date at pages 49,698 to 49,908 (Amendment No. 2"; and together with the Original Plan and Amendment No. 1, the "Plan"); and

WHEREAS, Amendment No. 2 extended the estimated date of completion of the Plan by amending and supplementing the Plan to conform to Section 11-74.4-3.5(c) of the Act, as amended by the 2021 Amendatory Act, in accordance with the procedures set forth in Section 11-74.4-3(n)(3) of the Act; and

WHEREAS, the Corporate Authorities desire further to (i) update the Estimated Redevelopment Project Costs in the Plan, (iii) update the future land use plan in the Plan; and (iv) update certain Plan language in accordance with the provisions of the Act.

WHEREAS, the Community Development Commission (the "Commission") of the City has heretofore been appointed by the Mayor of the City with the approval of its City Council (as codified in Section 2-124 of the City's Municipal Code) pursuant to Section 5/11-74.4-4(k) of the Act; and

WHEREAS, the Commission is empowered by the Corporate Authorities to exercise certain powers enumerated in Section 5/11-74.4-4(k) of the Act, including the holding of certain public hearings required by the Act; and

WHEREAS, pursuant to Sections 5/11-74.4-4 and 5/11-74.4-5 of the Act, the Commission, by authority of the Corporate Authorities, called a public hearing (the "Hearing") on September 13, 2022, concerning the approval of "Amendment No. 3 to the 79th Street Corridor Redevelopment Project and Tax Increment Financing Plan" ("Amendment No. 3"); and

WHEREAS, Amendment No. 3 was made available for public inspection and review pursuant to Section 5/11-74.4-5(a) of the Act beginning June 28, 2022, being a date not less than 10 days prior to the adoption by the Commission of Resolution 22-CDC-28 (the "CDC Resolution") on July 12, 2022, fixing the time and place for the Hearing, at the offices of the City Clerk and the City's Department of Planning and Development; and

WHEREAS, pursuant to Section 5/11-74.4-5(a) of the Act, notice of the availability of Amendment No. 3 and of how to obtain the same was sent by mail on August 17, 2022, which is within a reasonable time after the adoption by the Commission of the CDC Resolution, to: (a) all residential addresses that, after a good faith effort, were determined to be located within the Area, and (b) organizations and residents that were registered interested parties for such Area; and

WHEREAS, due notice of the Hearing was given pursuant to Section 5/11-74.4-6 of the Act, said notice being given to all taxing districts having taxable property within the Area and to the Department of Commerce and Economic Opportunity of the State of Illinois by certified mail on July 18, 2022, by publication in the Chicago Sun-Times or Chicago Tribune on August 29, 2002, and August 30, 2022, and by certified mail to taxpayers within the Area on August 19, 2022; and

WHEREAS, a meeting of the joint review board established pursuant to Section 5/11-74.4-5(b) of the Act (the "Board") was convened upon the provision of due notice on August 4, 2022, at 10:00 a.m., to review the matters properly coming before the Board and to allow it to provide

its advisory recommendation regarding the approval of Amendment No. 3, and other matters, if any, properly before it; and

WHEREAS, the Commission has forwarded to the City Council a copy of the CDC Resolution, attached hereto as Exhibit B, recommending to the City Council approval of the Amendment No. 3, among other related matters; and

WHEREAS, the Corporate Authorities have reviewed Amendment No. 3, testimony from the Hearing, if any, the recommendation of the Board, if any, the recommendation of the Commission and such other matters or studies as the Corporate Authorities have deemed necessary or appropriate to make the findings set forth herein, and are generally informed of the conditions existing in the Area; now therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

SECTION 1. Recitals. The above recitals are incorporated herein and made a part hereof.

SECTION 2. Approval of Amendment Number 3 to the Plan. Amendment No. 3, a copy of which is attached hereto as Exhibit A, is hereby approved.

SECTION 3. Finding. The Corporate Authorities hereby find that the estimated dates of completion of the redevelopment project described in the Plan and of the retirement of obligations issued to finance redevelopment project costs set forth in the Plan, as amended by Amendment No. 3, conform to the provisions of Section 11-74.4-3(n)(3), Section 11-74.4-8(b) and Section 11-74.4-3.5(c) of the Act.

SECTION 4. Invalidity of Any Section. If any provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such provision shall not affect any of the remaining provisions of this ordinance.

SECTION 5. Superseder. All ordinances (including, without limitation, the TIF Ordinances), resolutions, motions or orders in conflict with this ordinance are hereby repealed to the extent of such conflicts.

SECTION 6. Effective Date. This ordinance shall be in full force and effect immediately upon its passage and approval.

EXHIBIT A

AMENDMENT NO. 3 TO 79TH STREET CORRIDOR
REDEVELOPMENT PROJECT AND TAX INCREMENT FINANCING PLAN

[see attached]

79th Street Corridor Redevelopment Project and Tax Increment Financing Plan

Project and Plan Approved:	July 8, 1998
Amendment No. 1 Approved:	April 24, 2020
Amendment No. 2 Approved:	July 20, 2022

Amendment No. 3

June 29, 2022

Revised
October 18, 2022

City of Chicago
Lori E. Lightfoot, Mayor

Department of Planning and Development
Maurice D. Cox, Commissioner

Prepared for the
City of Chicago

By:
Camiros, Ltd.

EXECUTIVE SUMMARY

To induce redevelopment pursuant to the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 et seq., as amended from time to time (the "Act"), the City Council (the "City Council") of the City of Chicago (the "City") adopted ordinances on July 8, 1998, approving the 79th Street Corridor Tax Increment Financing Redevelopment Project and Plan (the "Original Plan"), designating the 79th Street Corridor Redevelopment Project Area (the "RPA") as a redevelopment project area under the Act, and adopting tax increment allocation financing for the RPA. On April 24, 2020, the City Council adopted an ordinance approving an amendment to the Original Plan ("Amendment No. 1"). On July 20, 2022, the City Council adopted an ordinance approving an amendment to the Original Plan ("Amendment No. 2"). The Original Plan, as amended by Amendment No. 1 and Amendment No. 2, shall be known herein as the "Redevelopment Plan."

The Redevelopment Plan is now being amended further by this Amendment No. 3 to update the budget to reflect an additional twelve years of incremental property taxes, to update the general land use plan to reflect the land use pattern resulting from the Redevelopment Plan and provide land use guidance through the extension period, and to update certain Redevelopment Plan language in accordance with the provisions of the Act.

There is no change proposed to the RPA boundary.

This Amendment No. 3 comprises the analyses and findings of Camiros, Ltd. (the "Consultant"), which work, unless otherwise noted, is the responsibility of the Consultant. The City is entitled to rely on the findings and conclusions of this Amendment No. 3 in amending the Redevelopment Plan under the Act. The Consultant has prepared this Amendment No. 3 with the understanding that the City would rely: 1) on the findings and conclusions of the Redevelopment Plan in proceeding with the adoption and implementation of this Amendment No. 3, and 2) on the fact that the Consultant has obtained the necessary information so that the Redevelopment Plan, as amended hereby, will comply with the Act.

MODIFICATIONS TO THE 79TH STREET CORRIDOR REDEVELOPMENT PROJECT AND TAX INCREMENT FINANCING PLAN

The amendments to the Original Plan are presented Section by Section and follow the format of the Original Plan.

SECTION I. INTRODUCTION

The following introduction paragraph is added.

The Plan summarizes the analyses and findings of the consultant's work, which, unless otherwise noted, is the responsibility of Camiros Ltd. (the "Consultant").

Redevelopment Project Area Description

No changes to this subsection.

Tax Increment Financing

No changes to this subsection.

The Redevelopment Plan for the 79th Street Corridor

No changes to this subsection.

SECTION II. LEGAL DESCRIPTION

No changes to this Section.

SECTION III. ELIGIBILITY OF THE PROPOSED TIF DISTRICT

No changes to this Section.

SECTION IV. REDEVELOPMENT GOALS AND OBJECTIVES

Goals and Objectives

The following is hereby added as the tenth bullet point to this section as an overall goal for this Redevelopment Plan:

- Provide new green spaces to help meet the needs of a growing population and supply outlets for families that encourage community engagement.

Uses

Delete the third paragraph and replace with the following text:

The land use plan in the Original Plan envisioned variations on five different land use categories for the Project Area. 79th Street was planned for a mix of uses, with aggregations of commercial, office, institutional, and residential uses. Ashland Avenue is planned for commercial, Halsted is planned for commercial and mixed uses, and Racine is planned to contain a mix of uses. The property south of the railroad was planned to contain mixed uses and open space, while new residential and mixed uses are

planned to the north of the railroad. Institutional uses, including churches, schools, and a new library were to be scattered throughout the Project Area.

Opportunity Sites

No changes to this subsection.

Strategies

The subsection is hereby amended by deleting the text beginning with "The Generalized Land Use and Plan and the Redevelopment Plan..." through the end of the subsection, and replacing it with the following:

Future Land Use Plan

The Future Land Use Plan shown on Figure G, included in Exhibit 1, illustrates proposed land uses for the Redevelopment Project Area. Ultimately, the Redevelopment Plan should help foster a positive relationship between the Project Area and adjacent residential areas, allowing the Project Area to become an asset to the community.

The following land uses are proposed for the Project Area:

1. Commercial/Residential Mixed-Use

The commercial/residential mixed-use category envisions the majority of 79th Street and Racine Avenue will include neighborhood and convenience commercial and retail uses, either free-standing or with residential on the upper floors. The future development of mixed-use residential/retail projects within the 79th Street corridor can enliven the urban commercial corridor.

2. Industrial/Commercial Mixed-Uses

Industrial and commercial uses within this category include larger retail such as the newly developed Walmart, larger retail and showrooms, light manufacturing, automobile repair and services, and storage facilities. New commercial businesses occupying vacant buildings and lots in the Project Area can bring additional employment opportunities to local residents.

3. Institutional/Public Uses

Uses anticipated in these areas include educational institutions such as St. Sabina Catholic School, St. Leo High School, and Scott Joplin School, and day care and pre-school facilities. Public and non-profit centers offering neighborhood resources to serve the local residents include community centers, health care, religious institutions, and social service centers, park district facilities, and the local public library and police station facilities.

4. Residential Uses

Residential uses will continue to be a variety of housing types, single family homes, 2- and 3-flats, and larger multifamily, including senior housing.

5. Open Space

Open space amenities in the Project Area, including public parks, open space part of public facilities, and private open space, provide green space for active and passive recreational activities.

SECTION V. REDEVELOPMENT PROJECT

Purpose of the Redevelopment Plan

No changes.

Development and Design Objectives

No changes.

Eligible Redevelopment Project Costs

The text of this subsection is hereby deleted and replaced with the following:

The various redevelopment expenditures that are eligible for payment or reimbursement under the Act are reviewed below. Table 1, *Estimated Redevelopment Project Costs*, is a list of estimated redevelopment project costs that are deemed to be necessary to implement this Plan (the "Redevelopment Project Costs").

In the event the Act is amended after the date of the approval of this Plan by the City Council to (a) include new eligible redevelopment project costs, or (b) expand the scope or increase the amount of existing eligible redevelopment project costs (such as, for example, by increasing the amount of incurred interest costs that may be paid under 65 ILCS 5/11-74.4-3(q)(11)), this Plan shall be deemed to incorporate such additional, expanded or increased eligible costs as Redevelopment Project Costs under the Plan, to the extent permitted by the Act. In the event of such amendment(s) to the Act, the City may add any new eligible redevelopment project costs as a line item in Table 1 or otherwise adjust the line items in Table 1 without amendment to this Plan, to the extent permitted by the Act. In no instance, however, shall such additions or adjustments result in any increase in the total Redevelopment Project Costs without a further amendment to this Plan.

Eligible Redevelopment Costs

Redevelopment project costs include the sum total of all reasonable or necessary costs incurred, estimated to be incurred, or incidental to this Plan pursuant to the Act. Such costs may include, without limitation, the following:

- a) Costs of studies, surveys, development of plans and specifications, implementation and administration of the redevelopment plan including but not limited to, staff and professional service costs for architectural, engineering, legal, financial, planning or other services (excluding lobbying expenses), provided that no charges for professional services are based on a percentage of the tax increment collected;
- b) The cost of marketing sites within the Project Area to prospective businesses, developers and investors;

- c) Property assembly costs, including but not limited to, acquisition of land and other property, real or personal, or rights or interests therein, demolition of buildings, site preparation, site improvements that serve as an engineered barrier addressing ground level or below ground environmental contamination, including, but not limited to parking lots and other concrete or asphalt barriers, and the clearing and grading of land;
- d) Costs of rehabilitation, reconstruction or repair or remodeling of existing public or private buildings, fixtures, and leasehold improvements; and the cost of replacing an existing public building if pursuant to the implementation of a redevelopment project the existing public building is to be demolished to use the site for private investment or devoted to a different use requiring private investment; including any direct or indirect costs relating to Green Globes or LEED certified construction elements or construction elements with an equivalent certification;
- e) Costs of the construction of public works or improvements including any direct or indirect costs relating to Green Globes or LEED certified construction elements or construction elements with an equivalent certification subject to the limitations in Section 11-74.4-3(q)(4) of the Act;
- f) Costs of job training and retraining projects including the cost of "welfare to work" programs implemented by businesses located within the Project Area;
- g) Financing costs including, but not limited to, all necessary and incidental expenses related to the issuance of obligations and which may include payment of interest on any obligations issued thereunder including interest accruing during the estimated period of construction of any redevelopment project for which such obligations are issued and for a period not exceeding 36 months following completion and including reasonable reserves related thereto;
- h) To the extent the City by written agreement accepts and approves the same, all or a portion of a taxing district's capital costs resulting from the redevelopment project necessarily incurred or to be incurred within a taxing district in furtherance of the objectives of the redevelopment plan and project;
- i) An elementary, secondary, or unit school district's increased costs attributable to assisted housing units will be reimbursed as provided in the Act;
- j) Relocation costs to the extent that the City determines that relocation costs shall be paid or is required to make payment of relocation costs by federal or state law or by Section 74.4-3(n)(7) of the Act;
- k) Payment in lieu of taxes, as defined in the Act;
- l) Costs of job training, retraining, advanced vocational education or career education, including but not limited to, courses in occupational, semi-technical or technical fields leading directly to employment, incurred by one or more taxing districts, provided that such costs: (i) are related to the establishment and maintenance of additional job training, advanced vocational education or career education programs for persons employed or to be employed by employers located in the Project Area; and (ii) when incurred by a taxing district or taxing districts other than the City, are set forth in a written agreement by or among the City and the taxing district or taxing districts, which agreement describes the program to be undertaken including but not limited to, the number of employees to be trained, a description of the training and services to be provided, the number and type of positions available or to be available, itemized costs of the program and sources of funds to pay for the same, and the term of the agreement. Such costs include, specifically, the payment by community college districts of costs pursuant to Sections 3-37, 3-38, 3-40, and 3-40.1 of the Public Community College Act, 110 ILCS 805/3-37, 805/3-38, 805/3-40 and 805/3-40.1, and by school districts of costs pursuant to Sections 10-22.20a and 10-23.3a of the School Code, 105 ILCS 5/10-22.20a and 5/10-23.3a;

- m) Interest costs incurred by a redeveloper related to the construction, renovation or rehabilitation of a redevelopment project provided that:
1. such costs are to be paid directly from the special tax allocation fund established pursuant to the Act;
 2. such payments in any one year may not exceed 30 percent of the annual interest costs incurred by the redeveloper with regard to the redevelopment project during that year;
 3. if there are not sufficient funds available in the special tax allocation fund to make the payment pursuant to this provision, then the amounts so due shall accrue and be payable when sufficient funds are available in the special tax allocation fund;
 4. the total of such interest payments paid pursuant to the Act may not exceed 30 percent of the total: (i) cost paid or incurred by the redeveloper for such redevelopment project, plus (ii) redevelopment project costs excluding any property assembly costs and any relocation costs incurred by the City pursuant to the Act; and
 5. The cost limits set forth in paragraphs 2 and 4 above shall be modified to permit payment of up to 75 percent of the interest cost incurred by a redeveloper for the financing of rehabilitated or new housing units for low-income households and very low-income households, as defined in Section 3 of the Illinois Affordable Housing Act.
- n) Instead of the eligible costs provided for in (m) 2, 4 and 5 above, the City may pay up to 50 percent of the cost of construction, renovation and/or rehabilitation of all low- and very low-income housing units (for ownership or rental) as defined in Section 3 of the Illinois Affordable Housing Act. If the units are part of a residential redevelopment project that includes units not affordable to low- and very low-income households, only the low- and very low-income units shall be eligible for benefits under the Act;
- o) The cost of daycare services for children of employees from low-income families working for businesses located within the Project Area and all or a portion of the cost of operation of day care centers established by Project Area businesses to serve employees from low-income families working in businesses located in the Project Area. For the purposes of this paragraph, "low-income families" means families whose annual income does not exceed 80 percent of the City, county or regional median income as determined from time to time by the United States Department of Housing and Urban Development;
- p) Unless explicitly provided in the Act, the cost of construction of new privately-owned buildings shall not be an eligible redevelopment project cost;
- q) If a special service area has been established pursuant to the Special Service Area Tax Act, 35 ILCS 235/0.01 et. seq. then any tax increment revenues derived from the tax imposed pursuant to the Special Service Area Tax Act may be used within the Project Area for the purposes permitted by the Special Service Area Tax Act as well as the purposes permitted by the Act.

Property Assembly

The first paragraph of this subsection is hereby deleted and replaced with the following:

To meet the goals and objectives of this Plan, the City may acquire and assemble property throughout the Project Area. Land assemblage by the City may be by purchase, exchange, donation, lease, eminent domain or through the Tax Reactivation Program and may be for the purpose of (a) sale, lease or conveyance to private developers, or (b) sale, lease, conveyance or dedication for the construction of public improvements or facilities. Furthermore, the City may require written redevelopment agreements with developers before acquiring any properties. As appropriate, the City may devote acquired property to temporary uses until such property is scheduled for disposition and development.

In connection with the City exercising its power to acquire real property, including the exercise of the power of eminent domain, under the Act in implementing the Plan, the City will follow its customary procedures of having each such acquisition recommended by the Community Development Commission (or any successor commission) and authorized by the City Council of the City. Acquisition of such real property as may be authorized by the City Council does not constitute a change in the nature of this Plan.

Relocation

The text of this subsection is hereby deleted and replaced with the following:

Relocation assistance may be provided in order to facilitate redevelopment of portions of the Project Area, and to meet the other City objectives. Businesses or households legally occupying properties to be acquired by the City may be provided with relocation advisory and financial assistance as determined by the City.

Property Disposition

No changes to this subsection.

Public Improvements

No changes to this subsection.

Rehabilitation of Existing Public or Private Structures

No changes to this subsection.

The following subsections are hereby added after the subsection referenced above:

Affordable Housing

The City requires that developers who receive TIF assistance for market rate housing set aside 20 percent of the units to meet affordability criteria established by the City's Department of Planning and Development or any successor agency. Generally, this means the affordable for-sale units should be priced at a level that is affordable to persons earning no more than 100 percent of the area median income, and affordable rental units should be affordable to persons earning no more than 60 percent of the area median income.

Intergovernmental Agreements and Redevelopment Agreements

The City may enter into redevelopment agreements or intergovernmental agreements with private entities or public entities to construct, rehabilitate, renovate or restore private or public improvements on one or several parcels (collectively referred to as "Redevelopment Projects").

Estimated Project Costs

The original Table 1, Estimated Redevelopment Project Costs, is hereby replaced with a new Table 1, ESTIMATED REDEVELOPMENT PROJECT COSTS. This change reflects the addition of new eligible project expense categories that have been added pursuant to amendments to the Act since the Redevelopment Plan adopted, and the increased budget due to the extension of the life of this Redevelopment Project Area as a result of this Amendment.

Table 1: ESTIMATED REDEVELOPMENT PROJECT COSTS	
Eligible Expense	Estimated Redevelopment Project Costs
Analysis, Administration, Studies, Surveys, Legal, Marketing, etc.	\$1,000,000
Property Assembly including Acquisition, Site Preparation and Demolition, Environmental Remediation	\$2,000,000
Rehabilitation of Existing Buildings, Fixtures and Leasehold Improvements, Affordable Housing Construction and Rehabilitation Cost	\$25,000,000
Public Works and Improvements, including streets and utilities, parks and open space, public facilities (schools and other public facilities) ⁽¹⁾	\$8,500,000
Relocation Costs	\$2,000,000
Job Training, Retraining, Welfare-to-Work	\$400,000
Interest Subsidy	\$800,000
Day Care Services	\$300,000
TOTAL REDEVELOPMENT PROJECT COSTS ^{(2) (3)}	\$40,000,000 ⁽⁴⁾
<p>(1) This category may also include paying for or reimbursing (i) an elementary, secondary or unit school district's increased costs attributed to assisted housing units, and (ii) capital costs of taxing districts impacted by the redevelopment of the Project Area. As permitted by the Act, to the extent the City by written agreement accepts and approves the same, the City may pay, or reimburse all, or a portion of a taxing district's capital costs resulting from a redevelopment project necessarily incurred or to be incurred within a taxing district in furtherance of the objectives of the Plan.</p> <p>(2) Total Redevelopment Project Costs represent an upper limit on expenditures that are to be funded using tax increment revenues and exclude any additional financing costs, including any interest expense, capitalized interest and costs associated with optional redemptions. These costs are subject to prevailing market conditions and are in addition to Total Redevelopment Project Costs. Within this limit, adjustments may be made in line items without amendment to this Plan, to the extent permitted by the Act.</p> <p>(3) The amount of the Total Redevelopment Project Costs that can be incurred in the Project Area will be reduced by the amount of redevelopment project costs incurred in contiguous redevelopment project areas, or those separated from the Project Area only by a public right-</p>	

or-way, that are permitted under the Act to be paid, and are paid, from incremental property taxes generated in the Project Area, but will not be reduced by the amount of redevelopment project costs incurred in the Project Area which are paid from incremental property taxes generated in contiguous redevelopment project areas or those separated from the Project Area only by a public right-of-way.

- (4) All costs are in 2022 dollars and may be increased by five percent (5%) after adjusting for inflation reflected in the Consumer Price Index (CPI) for All Urban Consumers for All Items for the Chicago-Gary-Kenosha, IL-IN-WI CMSA, published by the U.S. Department of Labor.

Additional funding from other sources such as federal, state, county, or local grant funds may be utilized to supplement the City's ability to finance Redevelopment Project Costs identified above.

Sources of Funds

The text of this subsection is hereby deleted and replaced with the following:

Funds necessary to pay for Redevelopment Project Costs and secure municipal obligations issued for such costs are to be derived primarily from Incremental Property Taxes. Other sources of funds which may be used to pay for Redevelopment Project Costs or secure municipal obligations are land disposition proceeds, state and federal grants, investment income, private financing and other legally permissible funds the City may deem appropriate. The City may incur redevelopment project costs which are paid for from funds of the City other than incremental taxes, and the City may then be reimbursed from such costs from incremental taxes. Also, the City may permit the utilization of guarantees, deposits and other forms of security made available by private sector developers. Additionally, the City may utilize revenues, other than State sales tax increment revenues, received under the Act from one redevelopment project area for eligible costs in another redevelopment project area that is either contiguous to, or is separated only by a public right-of-way from, the redevelopment project area from which the revenues are received.

The Project Area may be contiguous to or separated by only a public right-of-way from other redevelopment project areas created under the Act. The City may utilize net incremental property taxes received from the Project Area to pay eligible redevelopment project costs, or obligations issued to pay such costs, in other contiguous redevelopment project areas or project areas separated only by a public right-of-way, and vice versa. The amount of revenue from the Project Area, made available to support such contiguous redevelopment project areas, or those separated only by a public right-of-way, when added to all amounts used to pay eligible Redevelopment Project Costs within the Project Area, shall not at any time exceed the total Redevelopment Project Costs described in this Plan.

The Project Area may become contiguous to, or be separated only by a public right-of-way from, redevelopment project areas created under the Industrial Jobs Recovery Law (65 ILCS 5/11-74.6-1, et seq.). If the City finds that the goals, objectives and financial success of such contiguous redevelopment project areas or those separated only by a public right-of-way are interdependent with those of the Project Area, the City may determine that it is in the best interests of the City and the furtherance of the purposes of the Plan that net revenues from the Project Area be made available to support any such redevelopment project areas, and vice versa. The City therefore proposes to utilize net incremental revenues received from the Project Area to pay eligible redevelopment project costs (which are eligible under the Industrial Jobs Recovery Law referred to above) in any such areas

and vice versa. Such revenues may be transferred or loaned between the Project Area and such areas. The amount of revenue from the Project Area so made available, when added to all amounts used to pay eligible Redevelopment Project Costs within the Project Area or other areas as described in the preceding paragraph, shall not at any time exceed the total Redevelopment Project Costs described in Table 1 of this Plan.

Nature and Term of Obligations to be Issued

The text of this subsection is hereby deleted and replaced with the following:

The City may issue obligations secured by Incremental Property Taxes pursuant to Section 11-74.4-7 of the Act. To enhance the security of a municipal obligation, the City may pledge its full faith and credit through the issuance of general obligations bonds. Additionally, the City may provide other legally permissible credit enhancements to any obligations issued pursuant to the Act.

The redevelopment project shall be completed, and all obligations issued to finance redevelopment costs shall be retired, no later than December 31 of the year in which the payment to the City treasurer as provided in the Act is to be made with respect to ad valorem taxes levied in the thirty-fifth calendar year following the year in which the ordinance approving the Project Area is adopted.

Also, the final maturity date of any such obligations which are issued may not be later than 20 years from their respective dates of issue. One or more series of obligations may be sold at one or more times in order to implement this Plan. Obligations may be issued on a parity or subordinated basis.

In addition to paying Redevelopment Project Costs, Incremental Property Taxes may be used for the scheduled retirement of obligations, mandatory or optional redemptions, establishment of debt service reserves and bond sinking funds. To the extent that Incremental Property Taxes are not needed for these purposes, and are not otherwise required, pledged, earmarked or otherwise designated for the payment of Redevelopment Project Costs, any excess Incremental Property Taxes shall then become available for distribution annually to taxing districts having jurisdiction over the Project Area in the manner provided by the Act.

Equalized Assessed Valuation

The second paragraph of this subsection is hereby deleted and replaced by the following:

Once the project has been completed and the property is fully assessed, the equalized assessed valuation (EAV) of real property within the Project Area is estimated at between \$65,000,000 and \$70,000,000. This estimate has been calculated assuming that the Project Area will be developed in accordance with amended general land-use plan described in and FIGURE G – FUTURE LAND USE PLAN. The EAV assumes that the assessed value of property within the Project Area will increase substantially as a result of new development within the Project Area.

SECTION VI. FINDING OF NEED FOR TAX INCREMENT FINANCING

Project Area Not Subject to Growth

No changes.

SECTION VII. FINANCIAL IMPACT OF REDEVELOPMENT

The second paragraph of this section is hereby deleted and replaced by the following:

The Act requires an assessment of any financial impact of the Project Area on, or any increased demand for services from, any taxing district affected by the Plan and a description of any program to address such financial impacts or increased demand. The City intends to monitor development in the Project Area and with the cooperation of the other affected taxing districts will attempt to ensure that any increased needs are addressed in connection with any particular development.

Demand on Taxing District Services

No changes to this subsection.

SECTION VIII. OTHER ELEMENTS OF THE DEVELOPMENT PLAN

Conformance with Land Uses Approved by the Planning Commission of the City

No changes to this subsection.

Date of Completion

No changes to this subsection.

Implementation Schedule

No changes to this subsection.

Provision for Amending the Redevelopment Plan

No changes to this subsection.

Affirmative Action and Fair Employment Practices

The text of this subsection is hereby deleted and replaced with the following:

The City is committed to and will affirmatively implement the following principles with respect to this Plan:

- A) The assurance of equal opportunity in all personnel and employment actions, with respect to the Redevelopment Project, including, but not limited to hiring, training, transfer, promotion, discipline, fringe benefits, salary, employment working conditions, termination, etc., without regard to race, color, sex, age, religion, disability, national origin, ancestry, sexual orientation, marital status, parental status, military discharge status, source of income, or housing status.
- B) Redevelopers must meet the City's standards for participation of 26 percent Minority Business Enterprises and 6 percent Woman Business Enterprises and the City Resident Construction Worker Employment Requirement as required in redevelopment agreements.

- C) This commitment to affirmative action and nondiscrimination will ensure that all members of the protected groups are sought out to compete for all job openings and promotional opportunities.
- D) Redevelopers will meet City standards for any applicable prevailing wage rate as ascertained by the Illinois Department of Labor to all project employees.

The City shall have the right in its sole discretion to exempt certain small businesses, residential property owners and developers from the above.

Following Section VIII, a new Section IX is inserted as follows:

SECTION IX. HOUSING IMPACT

As set forth in the Act, if the redevelopment plan for a redevelopment project area would result in the displacement of residents from 10 or more inhabited residential units, or if the redevelopment project area contains 75 or more inhabited residential units and a municipality is unable to certify that no displacement will occur, the municipality must prepare a housing impact study to be incorporated in the Redevelopment Plan and Project.

The Project Area contains 389 inhabited residential units. The Plan does not call for the redevelopment of occupied residential units. As a result, the City hereby certifies that the displacement of residents from 10 or more inhabited residential units will not occur.

CHANGES TO FIGURES

FIGURE C - GENERALIZED LAND USE PLAN is deleted and replaced with the new figure entitled "FIGURE C - EXISTING LAND USE MAP"

No other figures of the Original Plan are changed but one new figure is added to illustrate the future land use plan. This figure is entitled:

FIGURE G – FUTURE LAND USE PLAN

APPENDIX - ELIGIBILITY FINDINGS

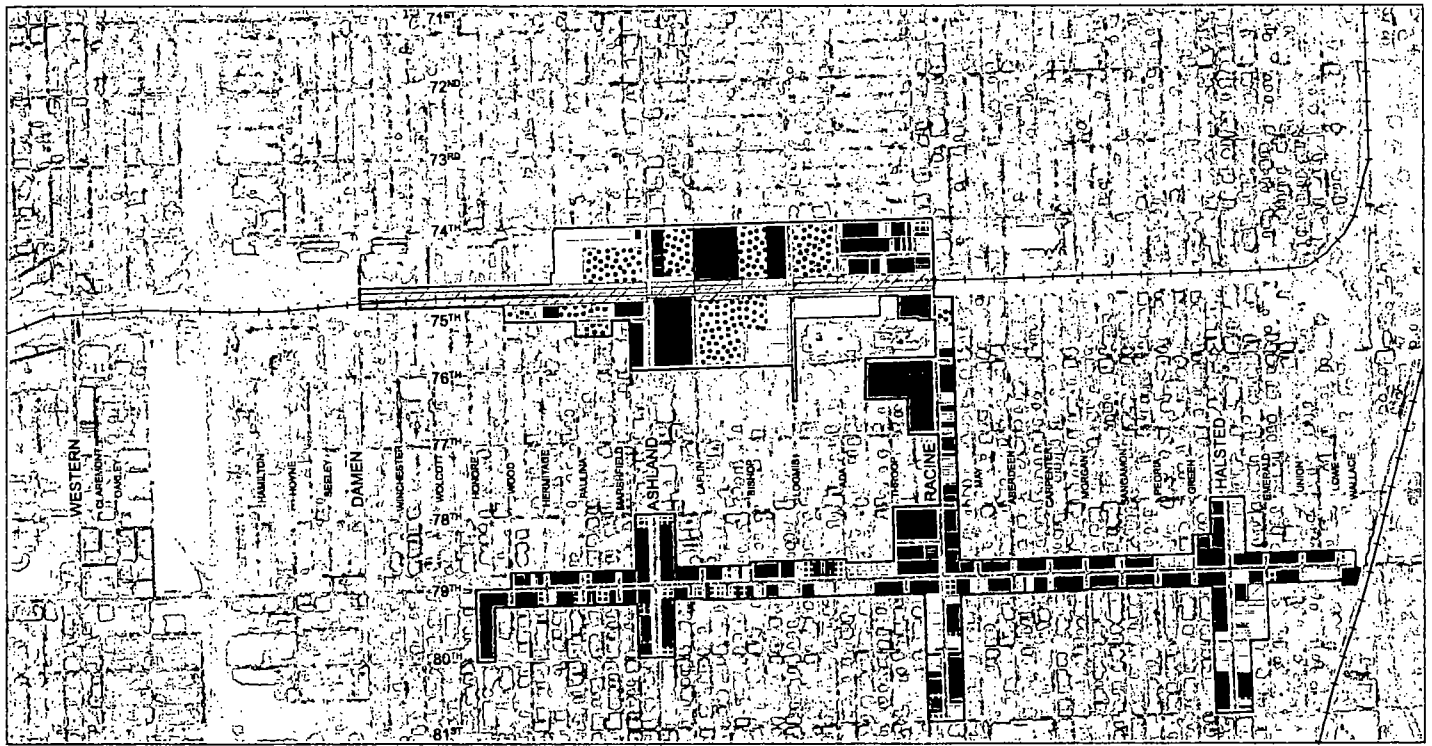
No changes.

After APPENDIX - ELIGIBILITY FINDINGS, a new Appendix shall be inserted as follows:

APPENDIX – CERTIFIED INITIAL EQUALIZED ASSESSED VALUATION

This Appendix shall consist of a copy of the most recent available Cook County Clerk's Certified Initial EAV report, which shows each Parcel Identification Number (PIN) in the Project Area, as of assessment year 2021, and the Certified Initial EAV for each PIN.

EXHIBIT 2 – 2021 EQUALIZED ASSESSED VALUE



LEGEND

- COMMERCIAL
- INSTITUTIONAL/PUBLIC
- INDUSTRIAL
- MIXED-USE
- RESIDENTIAL
- TRANSPORTATION
- VACANT
- OPEN SPACE

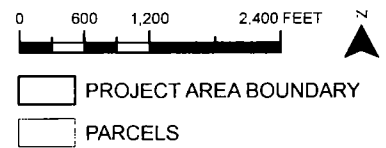
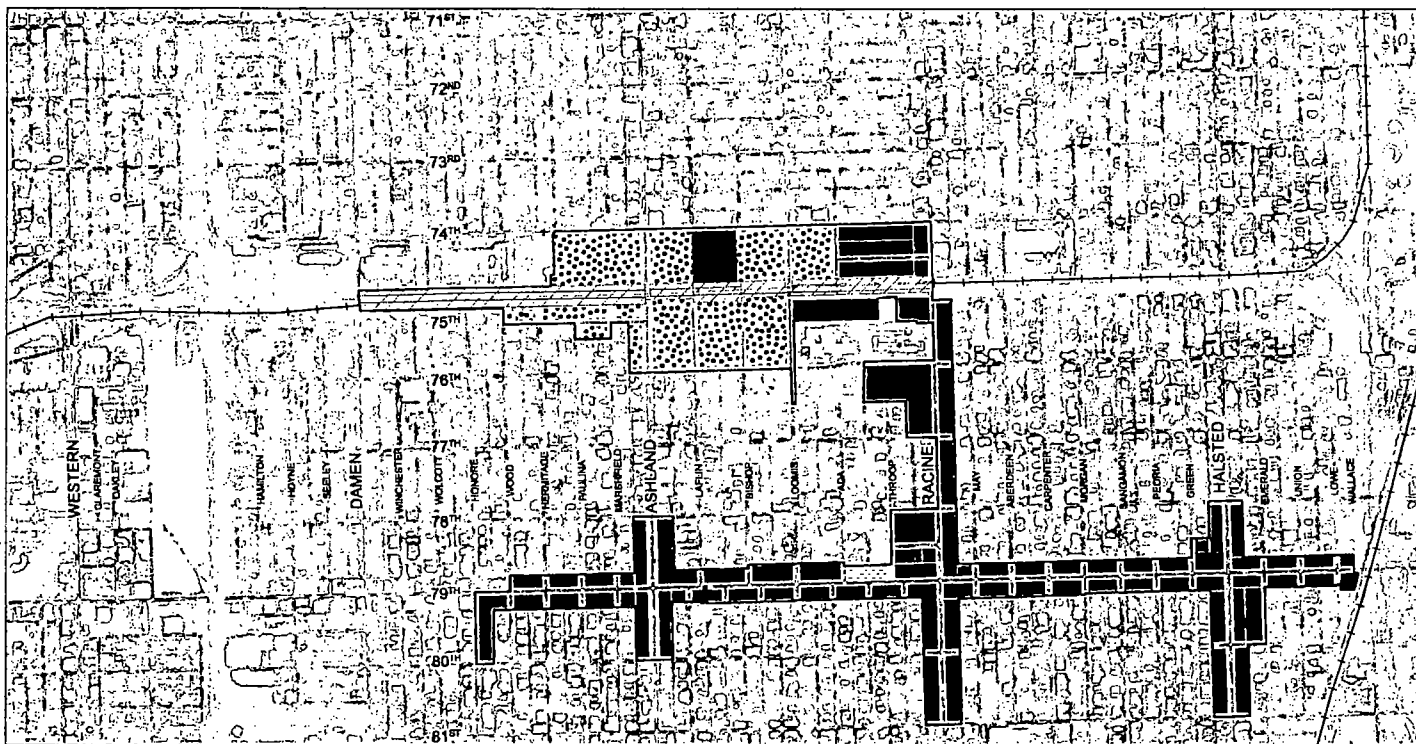


FIGURE C:
EXISTING LAND USE MAP
 79th STREET CORRIDOR TIF DISTRICT AMENDMENT; CITY OF CHICAGO



LEGEND

- COMMERCIAL/RESIDENTIAL MIXED-USE
- INSTITUTIONAL/PUBLIC
- INDUSTRIAL/COMMERCIAL MIXED-USE
- OPEN SPACE
- RESIDENTIAL
- TRANSPORTATION

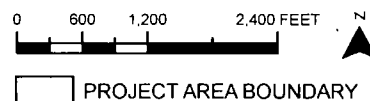


FIGURE G:
FUTURE LAND USE PLAN
 79th STREET CORRIDOR TIF DISTRICT AMENDMENT; CITY OF CHICAGO

APPENDIX
Certified Initial Equalized Assessed Valuation

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATE OF INITIAL EQUALIZED ASSESSED VALUATION

I, KAREN A. YARBROUGH, do hereby certify that I am the duly qualified and acting Clerk of the County of Cook in the State of Illinois. As such Clerk and pursuant to Section 11-74.4-9 of the Real Property Tax Increment Allocation Redevelopment Act (Illinois Revised Statutes, Chap. 24) I do further:

CERTIFY THAT on September 10, 1998 the Office of the Cook County Clerk received certified copies of the following Ordinances adopted by the City of Chicago, Cook County, Illinois on July 8, 1998:

1. "Approving and Adopting a Redevelopment Plan and Project for the 79th Street Corridor Redevelopment Project Area;"
2. "Designating the 79th Street Corridor Redevelopment Project Area as a Redevelopment Project Area Pursuant to the Tax Increment Redevelopment Act;" and
3. "Adopting Tax Increment Allocation Financing for the 79th Street Corridor Redevelopment Tax Increment Financing Project."

CERTIFY THAT the area constituting the Tax Increment Redevelopment Project Area subject to Tax Increment Financing in the City of Chicago, Cook County, Illinois, is legally described in said Ordinances.

CERTIFY THAT the initial equalized assessed value of each lot, block, and parcel of real property within the said City of Chicago Project Area as of July 8, 1998 is as set forth in the document attached hereto and made a part hereof as Exhibit "A";

CERTIFY THAT the total initial equalized assessed value of all taxable real property situated within the said City of Chicago Tax Increment Redevelopment Project Area is:

TAX CODE AREA 72052	\$ 9,337,155
TAX CODE AREA 72073	\$1,052,008
TAX CODE AREA 72124	\$ 9,976,377
TAX CODE AREA 72125	\$1,210,765

for a total of

TWENTY-ONE MILLION, FIVE HUNDRED SEVENTY-SIX THOUSAND, THREE HUNDRED FIVE DOLLARS AND NO CENTS

(\$ 21,576,305.)

such total initial equalized assessed value as of July 8, 1998, having been computed and ascertained from the official records on file in my office and as set forth in Exhibit "A".

IN WITNESS WHEREOF, I have hereunto affixed my signature and the corporate seal of COOK COUNTY this 8th day of March 2022.

(S E A L)



A handwritten signature in cursive script, likely belonging to Karen A. Yarbrough.

County Clerk

1CLRMT369

PAGE NO. 1

ODATE 03/08/2022 AGENCY: 03-0210-517 TIF CITY OF CHICAGO-79TH ST

CORRIDOR

0 PERMANENT REAL ESTATE INDEX NUMBER 1996 EQUALIZED
ASSESSED VALUATION
OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK,
TRACT OR PARCEL
REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT
AREA:

PROJECT AREA:

0	20-29-130-001-0000	24,652
0	20-29-130-003-0000	22,404
0	20-29-130-004-0000	0
0	20-29-130-006-0000	0
0	20-29-130-008-0000	33,762
0	20-29-130-011-0000	72,656
0	20-29-130-012-0000	0
0	20-29-130-013-0000	67,669
0	20-29-130-017-0000	174,288
0	20-29-130-018-0000	19,365
0	20-29-130-019-0000	310,281
0	20-29-130-020-0000	253,003
0	20-29-130-021-0000	328,757
0	20-29-131-006-0000	0
0	20-29-131-007-0000	8,284
0	20-29-131-008-0000	101,539
0	20-29-131-009-0000	30,735
0	20-29-131-010-0000	4,142
0	20-29-131-011-0000	16,816
0	20-29-131-012-0000	16,816
0	20-29-131-013-0000	4,142
0	20-29-131-014-0000	4,142
0	20-29-131-015-0000	4,575
0	20-29-131-016-0000	5,226
0	20-29-131-017-0000	4,734
0	20-29-131-018-0000	4,734
0	20-29-131-019-0000	4,734

1CLRMT369

PAGE NO. 2

ODATE 03/08/2022 AGENCY: 03-0210-517 TIF CITY OF CHICAGO-79TH ST

CORRIDOR

0 PERMANENT REAL ESTATE INDEX NUMBER 1996 EQUALIZED
ASSESSED VALUATION
OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK,
TRACT OR PARCEL
REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT
AREA:

PROJECT AREA:

0	20-29-132-002-0000	1,478
0	20-29-132-003-0000	8,207
0	20-29-132-008-0000	7,456
0	20-29-132-009-0000	1,478
0	20-29-132-010-0000	1,478

0	20-29-132-011-0000	3,958
0	20-29-132-012-0000	1,368
0	20-29-132-013-0000	7,618
0	20-29-132-014-0000	12,981
0	20-29-132-015-0000	1,478
0	20-29-132-016-0000	1,478
0	20-29-132-017-0000	1,478
0	20-29-132-018-0000	7,935
0	20-29-132-020-0000	3,395
0	20-29-132-022-0000	7,830
0	20-29-132-023-0000	1,478
0	20-29-132-024-0000	9,513
0	20-29-132-025-0000	2,396
0	20-29-132-026-0000	8,262
0	20-29-132-027-0000	7,388
0	20-29-132-028-0000	7,388
0	20-29-132-029-0000	5,256
0	20-29-132-030-0000	1,478
0	20-29-132-031-0000	4,130
0	20-29-132-032-0000	1,152
0	20-29-132-034-0000	742
0	20-29-132-035-0000	8,260

1CLRTM369

PAGE NO. 3

ODATE 03/08/2022 AGENCY: 03-0210-517 TIF CITY OF CHICAGO-79TH ST
CORRIDOR

0	PERMANENT REAL ESTATE INDEX NUMBER	1996 EQUALIZED
ASSESSED VALUATION	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
TRACT OR PARCEL	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT
AREA:		

PROJECT AREA:

0	20-29-132-036-0000	4,040
0	20-29-132-037-0000	5,452
0	20-29-132-038-0000	3,461
0	20-29-132-039-0000	3,382
0	20-29-132-040-0000	3,616
0	20-29-132-041-0000	3,461
0	20-29-132-042-0000	1,988
0	20-29-132-043-0000	2,717
0	20-29-132-044-0000	1,478
0	20-29-132-045-0000	1,478
0	20-29-132-046-0000	10,112
0	20-29-132-047-0000	4,133
0	20-29-132-048-0000	0
0	20-29-132-049-0000	6,879
0	20-29-132-050-0000	1,478
0	20-29-132-051-0000	2,788
0	20-29-132-052-0000	2,829
0	20-29-132-053-0000	68,207
0	20-29-132-054-0000	2,070
0	20-29-132-055-0000	2,070
0	20-29-132-056-0000	1,567

0	20-29-132-057-0000	1,706
0	20-29-132-058-0000	2,070
0	20-29-132-059-0000	2,070
0	20-29-132-060-0000	10,311
0	20-29-132-062-0000	8,075
0	20-29-132-063-0000	7,709

1CLRTM369

PAGE NO. 4

ODATE 03/08/2022 AGENCY: 03-0210-517 TIF CITY OF CHICAGO-79TH ST
CORRIDOR

0	PERMANENT REAL ESTATE INDEX NUMBER	1996 EQUALIZED
ASSESSED VALUATION	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
TRACT OR PARCEL	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT
AREA:		

PROJECT AREA:

0	20-29-132-064-0000	6,013
0	20-29-133-001-0000	1,444
0	20-29-133-002-0000	0
0	20-29-133-003-0000	3,139
0	20-29-133-004-0000	9,110
0	20-29-133-005-0000	1,097
0	20-29-133-006-0000	1,097
0	20-29-133-007-0000	12,417
0	20-29-133-008-0000	6,959
0	20-29-133-009-0000	3,599
0	20-29-133-010-0000	2,743
0	20-29-133-011-0000	1,508
0	20-29-133-012-0000	886
0	20-29-133-013-0000	3,590
0	20-29-133-014-0000	1,508
0	20-29-133-017-0000	20,727
0	20-29-133-018-0000	1,478
0	20-29-133-019-0000	7,587
0	20-29-133-020-0000	7,263
0	20-29-133-021-0000	5,804
0	20-29-133-022-0000	4,199
0	20-29-133-023-0000	4,044
0	20-29-133-024-0000	4,044
0	20-29-133-025-0000	4,574
0	20-29-133-026-0000	4,398
0	20-29-133-027-0000	10,470
0	20-29-133-028-0000	29,171

1CLRTM369

PAGE NO. 5

ODATE 03/08/2022 AGENCY: 03-0210-517 TIF CITY OF CHICAGO-79TH ST
CORRIDOR

0	PERMANENT REAL ESTATE INDEX NUMBER	1996 EQUALIZED
ASSESSED VALUATION	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
TRACT OR PARCEL	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT
AREA:		

PROJECT AREA:		
0	20-29-133-029-0000	8,086
0	20-29-133-030-0000	0
0	20-29-133-031-0000	0
0	20-29-133-032-0000	1,478
0	20-29-133-033-0000	1,452
0	20-29-133-034-0000	0
0	20-29-133-035-0000	0
0	20-29-300-002-0000	688,703
0	20-29-300-003-0000	266,703
0	20-29-302-004-0000	120,220
0	20-29-302-006-0000	6,156
0	20-29-302-008-0000	208,087
0	20-29-302-009-0000	28,372
0	20-29-302-010-0000	31,920
0	20-29-303-010-0000	0
0	20-29-303-011-0000	0
0	20-29-303-012-0000	0
0	20-29-303-014-0000	518,426
0	20-29-303-017-0000	66,509
0	20-29-307-003-0000	1,002,361
0	20-29-310-012-0000	0
0	20-29-310-013-0000	0
0	20-29-310-014-0000	0
0	20-29-310-015-0000	0
0	20-29-310-016-0000	0
0	20-29-310-017-0000	133,991
0	20-29-322-001-0000	0

1CLRTM369

PAGE NO. 6

ODATE 03/08/2022 AGENCY: 03-0210-517 TIF CITY OF CHICAGO-79TH ST
CORRIDOR

0	PERMANENT REAL ESTATE INDEX NUMBER	1996 EQUALIZED
ASSESSED VALUATION	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
TRACT OR PARCEL	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT
AREA:		

PROJECT AREA:		
0	20-29-323-001-0000	66,440
0	20-29-323-002-0000	0
0	20-29-323-003-0000	0
0	20-29-323-004-0000	38,124
0	20-29-323-005-0000	0
0	20-29-400-001-0000	7,998
0	20-29-400-002-0000	20,689
0	20-29-400-006-0000	26,743
0	20-29-400-007-0000	14,115
0	20-29-400-008-0000	2,823
0	20-29-400-009-0000	6,326
0	20-29-400-030-0000	23,520
0	20-29-400-031-0000	23,520
0	20-29-400-032-0000	68,291
0	20-29-408-011-0000	8,232

0	20-29-408-012-0000	4,798
0	20-29-408-013-0000	13,465
0	20-29-408-014-0000	15,494
0	20-29-408-015-0000	15,494
0	20-29-408-016-0000	38,498
0	20-29-408-017-0000	15,658
0	20-29-408-018-0000	20,852
0	20-29-408-019-0000	8,729
0	20-29-408-020-0000	4,699
0	20-29-408-043-0000	92,053
0	20-29-408-044-0000	3,500
0	20-29-416-001-0000	3,632

1CLRMT369

PAGE NO. 7

ODATE 03/08/2022 AGENCY: 03-0210-517 TIF CITY OF CHICAGO-79TH ST
CORRIDOR

0	PERMANENT REAL ESTATE INDEX NUMBER	1996 EQUALIZED
ASSESSED VALUATION	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
TRACT OR PARCEL	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT
AREA:		

PROJECT AREA:

0	20-29-416-002-0000	12,433
0	20-29-416-003-0000	12,392
0	20-29-416-004-0000	2,057
0	20-29-416-005-0000	16,415
0	20-29-416-006-0000	2,175
0	20-29-416-007-0000	6,127
0	20-29-416-008-0000	2,057
0	20-29-416-009-0000	2,057
0	20-29-416-010-0000	0
0	20-29-416-011-0000	0
0	20-29-416-012-0000	0
0	20-29-416-013-0000	0
0	20-29-416-014-0000	0
0	20-29-416-015-0000	0
0	20-29-416-016-0000	0
0	20-29-416-017-0000	19,430
0	20-29-416-018-0000	3,904
0	20-29-416-019-0000	1,713
0	20-29-416-020-0000	10,502
0	20-29-424-001-0000	0
0	20-29-424-002-0000	0
0	20-29-424-003-0000	0
0	20-29-424-007-0000	2,057
0	20-29-424-010-0000	0
0	20-29-424-037-0000	0
0	20-29-424-038-0000	16,951
0	20-29-424-039-0000	6,070

1CLRMT369

PAGE NO. 8

ODATE 03/08/2022 AGENCY: 03-0210-517 TIF CITY OF CHICAGO-79TH ST
CORRIDOR

0	PERMANENT REAL ESTATE INDEX NUMBER	1996 EQUALIZED
ASSESSED VALUATION	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
TRACT OR PARCEL	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT
AREA:		

	PROJECT AREA:	
0	20-29-424-040-0000	49,054
0	20-29-431-037-0000	0
0	20-29-500-001-0000	0
0	20-29-500-002-0000	0
0	20-29-500-003-0000	0
0	20-29-500-004-0000	0
0	20-29-500-005-0000	0
0	20-29-501-001-0000	0
0	20-30-224-004-0000	0
0	20-30-224-010-0000	300,935
0	20-30-224-012-0000	84,241
0	20-30-224-013-0000	411,444
0	20-30-224-031-0000	7,181
0	20-30-224-032-0000	136,436
0	20-30-404-008-0000	70,270
0	20-30-404-010-0000	0
0	20-30-405-001-0000	0
0	20-30-405-002-0000	0
0	20-30-405-003-0000	0
0	20-30-405-004-0000	0
0	20-30-405-005-0000	1,547
0	20-30-405-006-0000	1,547
0	20-30-405-007-0000	1,547
0	20-30-405-008-0000	1,547
0	20-30-405-009-0000	8,493
0	20-30-406-001-0000	2,920
0	20-30-406-002-0000	22,787

1CLRTM369

PAGE NO. 9

ODATE 03/08/2022 AGENCY: 03-0210-517 TIF CITY OF CHICAGO-79TH ST
CORRIDOR

0	PERMANENT REAL ESTATE INDEX NUMBER	1996 EQUALIZED
ASSESSED VALUATION	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
TRACT OR PARCEL	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT
AREA:		

	PROJECT AREA:	
0	20-30-406-003-0000	23,604
0	20-30-406-004-0000	23,604
0	20-30-406-005-0000	52,269
0	20-30-406-006-0000	18,014
0	20-30-406-007-0000	5,489
0	20-30-407-001-0000	25,224
0	20-30-407-002-0000	53,104
0	20-30-410-001-0000	1,420
0	20-30-410-002-0000	16,988

0	20-30-410-003-0000	16,988
0	20-30-410-004-0000	16,988
0	20-30-410-005-0000	36,618
0	20-30-410-006-0000	51,611
0	20-30-410-007-0000	51,611
0	20-30-410-008-0000	41,797
0	20-30-410-009-0000	41,590
0	20-30-411-019-0000	5,498
0	20-30-411-020-0000	2,117
0	20-30-411-021-0000	2,117
0	20-30-411-022-0000	798
0	20-30-411-023-0000	2,117
0	20-30-411-024-0000	2,117
0	20-30-411-025-0000	3,107
0	20-30-411-026-0000	3,107
0	20-30-411-027-0000	3,107
0	20-30-411-028-0000	4,200
0	20-30-411-035-0000	114,201

1CLRMT369

PAGE NO. 10

ODATE 03/08/2022 AGENCY: 03-0210-517 TIF CITY OF CHICAGO-79TH ST
CORRIDOR

0	PERMANENT REAL ESTATE INDEX NUMBER	1996 EQUALIZED
ASSESSED VALUATION		
OF EACH LOT, BLOCK, TRACT OR PARCEL		OF EACH LOT, BLOCK,
TRACT OR PARCEL		
REAL ESTATE PROPERTY WITHIN SUCH		WITHIN SUCH PROJECT
AREA:		

PROJECT AREA:

0	20-30-432-032-0000	0
0	20-30-432-033-0000	0
0	20-30-432-034-0000	0
0	20-30-432-037-0000	0
0	20-30-432-040-0000	38,100
0	20-30-432-041-0000	5,564
0	20-30-432-042-0000	22,767
0	20-30-432-043-0000	37,338
0	20-30-433-032-0000	7,742
0	20-30-433-033-0000	5,947
0	20-30-433-034-0000	59,789
0	20-30-433-037-0000	2,892
0	20-30-433-038-0000	2,892
0	20-30-433-039-0000	3,765
0	20-30-433-040-0000	17,896
0	20-30-434-032-0000	45,201
0	20-30-434-033-0000	30,119
0	20-30-434-034-0000	12,624
0	20-30-434-035-0000	6,380
0	20-30-434-036-0000	8,308
0	20-30-434-037-0000	28,288
0	20-30-500-001-0000	0
0	20-30-502-001-0000	0
0	20-31-203-001-0000	0
0	20-31-203-002-0000	0

0	20-31-203-003-0000	0
0	20-31-203-004-0000	0

1CLRTM369

PAGE NO. 11

0DATE 03/08/2022 AGENCY: 03-0210-517 TIF CITY OF CHICAGO-79TH ST

CORRIDOR

0	PERMANENT REAL ESTATE INDEX NUMBER	1996 EQUALIZED
ASSESSED VALUATION	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
TRACT OR PARCEL	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT

AREA:

PROJECT AREA:

0	20-31-203-007-0000	0
0	20-31-203-008-0000	0
0	20-31-203-009-0000	0
0	20-31-203-010-0000	0
0	20-31-203-011-0000	0
0	20-31-203-019-0000	0
0	20-31-203-020-0000	0
0	20-31-203-021-0000	0
0	20-31-203-022-0000	0
0	20-31-203-033-0000	0
0	20-31-203-042-0000	0
0	20-31-203-043-0000	0
0	20-31-203-044-0000	0
0	20-31-204-001-0000	85,330
0	20-31-204-002-0000	21,627
0	20-31-204-003-0000	7,101
0	20-31-204-004-0000	3,550
0	20-31-204-005-0000	3,550
0	20-31-204-006-0000	3,550
0	20-31-204-007-0000	166,671
0	20-31-205-001-0000	4,615
0	20-31-205-002-0000	3,550
0	20-31-205-004-0000	20,441
0	20-31-205-005-0000	20,441
0	20-31-205-008-0000	170,746
0	20-31-205-032-0000	8,985
0	20-31-206-002-0000	38,337

1CLRTM369

PAGE NO. 12

0DATE 03/08/2022 AGENCY: 03-0210-517 TIF CITY OF CHICAGO-79TH ST

CORRIDOR

0	PERMANENT REAL ESTATE INDEX NUMBER	1996 EQUALIZED
ASSESSED VALUATION	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
TRACT OR PARCEL	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT

AREA:

PROJECT AREA:

0	20-31-206-004-0000	27,006
0	20-31-206-005-0000	29,224
0	20-31-206-006-0000	36,923

0	20-31-206-007-0000	31,064
0	20-32-115-020-0000	0
0	20-32-115-021-0000	0
0	20-32-115-022-0000	0
0	20-32-115-023-0000	2,662
0	20-32-115-024-0000	2,662
0	20-32-115-025-0000	2,662
0	20-32-115-026-0000	2,662
0	20-32-115-027-0000	14,638
0	20-32-115-028-0000	2,662
0	20-32-115-029-0000	22,320
0	20-32-115-030-0000	2,662
0	20-32-115-031-0000	2,662
0	20-32-115-032-0000	26,462
0	20-32-115-033-0000	26,462
0	20-32-115-034-0000	24,635
0	20-32-115-035-0000	60,230
0	20-32-115-038-0000	0
0	20-32-115-039-0000	0
0	20-32-115-040-0000	33,291
0	20-32-115-041-0000	32,364
0	20-32-115-042-0000	0
0	20-32-208-001-0000	0
0	20-32-208-002-0000	0

1CLRMT369

PAGE NO. 13

ODATE 03/08/2022 AGENCY: 03-0210-517 TIF CITY OF CHICAGO-79TH ST
CORRIDOR

0	PERMANENT REAL ESTATE INDEX NUMBER	1996 EQUALIZED
ASSESSED VALUATION	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
TRACT OR PARCEL	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT
AREA:		

PROJECT AREA:

0	20-32-208-018-0000	36,562
0	20-32-208-041-0000	0
0	20-32-208-046-0000	4,109
0	20-32-208-049-0000	4,864
0	20-32-208-050-0000	1,491
0	20-32-215-018-0000	6,944
0	20-32-215-019-0000	6,993
0	20-32-215-020-0000	6,944
0	20-32-215-023-0000	7,395
0	20-32-215-024-0000	67,690
0	20-32-215-026-0000	24,689
0	20-32-215-027-0000	76,925
0	20-33-100-008-0000	79,148
0	20-33-108-005-0000	153,031
0	20-33-108-006-0000	7,070
0	20-33-108-008-0000	9,416
0	20-33-108-009-0000	39,223
0	20-33-108-010-0000	3,144
0	20-33-108-011-0000	3,144

0	20-33-108-012-0000	25,272
0	20-33-108-013-0000	3,144
0	20-33-108-014-0000	3,144
0	20-33-108-015-0000	38,242
0	20-33-108-034-0000	14,498
0	20-33-108-045-0000	317
0	20-33-108-046-0000	6,015
-		
	TOTAL INITIAL EAV FOR TAXCODE: 72052	9,337,155
0	TOTAL PRINTED: 350	

1CLRMT369

PAGE NO. 1

0DATE 03/08/2022 AGENCY: 03-0210-517 TIF CITY OF CHICAGO-79TH ST
CORRIDOR

0 PERMANENT REAL ESTATE INDEX NUMBER 1996 EQUALIZED
ASSESSED VALUATION
OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK,
TRACT OR PARCEL
REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT
AREA:

PROJECT AREA:

0	20-29-131-020-0000	26,522
0	20-29-131-021-0000	33,478
0	20-29-132-001-0000	7,318
0	20-29-132-019-0000	8,155
0	20-29-132-021-0000	7,830
0	20-29-132-033-0000	7,742
0	20-29-132-061-0000	13,108
0	20-29-133-015-0000	10,623
0	20-29-133-016-0000	7,938
0	20-29-301-001-0000	429,133
0	20-29-302-007-0000	164,631
0	20-29-416-043-0000	20,639
0	20-30-224-011-0000	57,491
0	20-31-205-003-0000	49,059
0	20-31-206-001-0000	71,598
0	20-31-206-003-0000	32,785
0	20-32-208-019-0000	36,562
0	20-32-215-021-0000	33,698
0	20-32-215-022-0000	33,698

-

TOTAL INITIAL EAV FOR TAXCODE: 72073

1,052,008

0

TOTAL PRINTED: 19

1CLRMT369

PAGE NO. 1

0DATE 03/08/2022 AGENCY: 03-0210-517 TIF CITY OF CHICAGO-79TH ST
CORRIDOR

0 PERMANENT REAL ESTATE INDEX NUMBER 1996 EQUALIZED
ASSESSED VALUATION
OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK,
TRACT OR PARCEL
REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT
AREA:

PROJECT AREA:

0	20-28-321-001-0000	4,093
0	20-28-321-002-0000	3,529
0	20-28-321-004-0000	10,804
0	20-28-321-005-0000	0
0	20-28-321-006-0000	26,190
0	20-28-321-007-0000	25,827
0	20-28-321-008-0000	25,653
0	20-28-321-010-0000	47,285
0	20-28-321-011-0000	0
0	20-28-321-012-0000	0
0	20-28-321-013-0000	24,689
0	20-28-321-014-0000	22,380
0	20-28-321-030-0000	44,805
0	20-28-321-031-0000	17,526
0	20-28-321-032-0000	39,144
0	20-28-321-033-0000	28,340
0	20-28-321-034-0000	53,390
0	20-28-321-035-0000	958
0	20-28-322-028-0000	0
0	20-28-322-029-0000	0
0	20-28-322-030-0000	0
0	20-28-322-034-0000	0
0	20-28-322-035-0000	0
0	20-28-322-038-0000	9,061
0	20-28-322-039-0000	23,268
0	20-28-322-040-0000	26,982
0	20-28-323-028-0000	30,436

1CLRMT369

PAGE NO. 2

0DATE 03/08/2022 AGENCY: 03-0210-517 TIF CITY OF CHICAGO-79TH ST
CORRIDOR

0 PERMANENT REAL ESTATE INDEX NUMBER 1996 EQUALIZED
ASSESSED VALUATION
OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK,
TRACT OR PARCEL
REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT
AREA:

PROJECT AREA:

0	20-28-323-029-0000	30,718
0	20-28-323-030-0000	12,790
0	20-28-323-031-0000	40,678
0	20-28-324-017-0000	34,018
0	20-28-324-018-0000	31,004

0	20-28-324-019-0000	9,005
0	20-28-324-020-0000	4,912
0	20-29-317-001-0000	106,509
0	20-29-317-002-0000	0
0	20-29-317-003-0000	0
0	20-29-317-004-0000	0
0	20-29-317-005-0000	0
0	20-29-317-006-0000	0
0	20-29-317-007-0000	0
0	20-29-317-008-0000	0
0	20-29-317-009-0000	0
0	20-29-317-010-0000	0
0	20-29-317-027-0000	52,641
0	20-29-317-032-0000	21,827
0	20-29-317-033-0000	21,827
0	20-29-317-034-0000	19,230
0	20-29-317-035-0000	0
0	20-29-317-036-0000	61,973
0	20-29-317-037-0000	31,998
0	20-29-317-038-0000	0
0	20-29-317-039-0000	0
0	20-29-317-040-0000	25,629

1CLRTM369

PAGE NO. 3

ODATE 03/08/2022 AGENCY: 03-0210-517 TIF CITY OF CHICAGO-79TH ST
CORRIDOR

0	PERMANENT REAL ESTATE INDEX NUMBER	1996 EQUALIZED
ASSESSED VALUATION	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
TRACT OR PARCEL	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT
AREA:		

PROJECT AREA:

0	20-29-318-031-0000	2,875
0	20-29-318-032-0000	2,875
0	20-29-318-033-0000	2,875
0	20-29-318-034-0000	64,269
0	20-29-318-035-0000	2,875
0	20-29-318-036-0000	2,875
0	20-29-318-037-0000	2,875
0	20-29-318-038-0000	2,875
0	20-29-318-039-0000	2,875
0	20-29-318-040-0000	2,875
0	20-29-318-041-0000	20,807
0	20-29-319-028-0000	0
0	20-29-319-029-0000	8,667
0	20-29-319-030-0000	0
0	20-29-319-031-0000	0
0	20-29-319-032-0000	0
0	20-29-319-033-0000	203,443
0	20-29-319-034-0000	0
0	20-29-320-028-0000	19,830
0	20-29-320-029-0000	13,220
0	20-29-320-030-0000	21,760

0	20-29-320-031-0000	7,856
0	20-29-320-034-0000	36,280
0	20-29-320-035-0000	6,252
0	20-29-321-035-0000	2,875
0	20-29-321-036-0000	76,999
0	20-29-321-037-0000	30,111

1CLRMT369

PAGE NO. 4

ODATE 03/08/2022 AGENCY: 03-0210-517 TIF CITY OF CHICAGO-79TH ST
CORRIDOR

0	PERMANENT REAL ESTATE INDEX NUMBER	1996 EQUALIZED
ASSESSED VALUATION	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
TRACT OR PARCEL	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT
AREA:		

PROJECT AREA:

0	20-29-321-038-0000	31,378
0	20-29-321-039-0000	0
0	20-29-321-040-0000	0
0	20-29-321-042-0000	28,433
0	20-29-321-043-0000	28
0	20-29-323-006-0000	26,014
0	20-29-323-007-0000	64,986
0	20-29-323-011-0000	28,398
0	20-29-323-012-0000	28,327
0	20-29-323-013-0000	28,327
0	20-29-323-014-0000	8,876
0	20-29-323-015-0000	78,221
0	20-29-323-016-0000	19,404
0	20-29-424-013-0000	57,390
0	20-29-424-033-0000	5,259
0	20-29-424-034-0000	34,916
0	20-29-424-035-0000	24,727
0	20-29-424-036-0000	0
0	20-29-425-031-0000	2,784
0	20-29-425-032-0000	2,784
0	20-29-425-033-0000	5,573
0	20-29-425-034-0000	42,898
0	20-29-425-035-0000	8,359
0	20-29-426-032-0000	13,934
0	20-29-427-029-0000	36,618
0	20-29-427-030-0000	20,243
0	20-29-427-031-0000	14,713

1CLRMT369

PAGE NO. 5

ODATE 03/08/2022 AGENCY: 03-0210-517 TIF CITY OF CHICAGO-79TH ST
CORRIDOR

0	PERMANENT REAL ESTATE INDEX NUMBER	1996 EQUALIZED
ASSESSED VALUATION	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
TRACT OR PARCEL	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT
AREA:		

PROJECT AREA:

0	20-29-427-032-0000	34,156
0	20-29-427-033-0000	88,304
0	20-29-427-034-0000	29,969
0	20-29-427-035-0000	62,203
0	20-29-428-027-0000	18,543
0	20-29-428-028-0000	29,700
0	20-29-428-029-0000	24,359
0	20-29-428-032-0000	24,512
0	20-29-428-033-0000	39,281
0	20-29-428-034-0000	42,361
0	20-29-428-035-0000	115,688
0	20-29-429-026-0000	0
0	20-29-429-027-0000	0
0	20-29-429-028-0000	0
0	20-29-429-029-0000	31,193
0	20-29-430-028-0000	13,876
0	20-29-430-029-0000	32,745
0	20-29-430-030-0000	0
0	20-29-430-031-0000	36,895
0	20-29-430-032-0000	11,213
0	20-29-430-033-0000	5,480
0	20-29-430-034-0000	5,680
0	20-29-431-018-0000	0
0	20-29-431-035-0000	0
0	20-29-431-036-0000	434,195
0	20-30-435-016-0000	180,321
0	20-30-435-017-0000	3,154

1CLRMT369

PAGE NO. 6

ODATE 03/08/2022 AGENCY: 03-0210-517 TIF CITY OF CHICAGO-79TH ST

CORRIDOR

0 PERMANENT REAL ESTATE INDEX NUMBER 1996 EQUALIZED

ASSESSED VALUATION

OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK,

TRACT OR PARCEL

REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT

AREA:

PROJECT AREA:

0	20-30-435-018-0000	3,141
0	20-30-435-019-0000	119,542
0	20-30-435-020-0000	80,119
0	20-30-435-021-0000	22,227
0	20-30-435-022-0000	11,408
0	20-30-435-034-0000	40,435
0	20-30-435-035-0000	10,601
0	20-30-435-036-0000	77,786
0	20-30-435-038-0000	32,489
0	20-30-435-045-0000	147,871
0	20-31-207-001-0000	8,161
0	20-31-207-002-0000	7,720
0	20-31-207-003-0000	18,302
0	20-31-207-004-0000	60,897
0	20-31-207-005-0000	60,897

0	20-31-207-021-0000	70,318
0	20-31-207-022-0000	95,284
0	20-31-207-023-0000	39,636
0	20-31-207-024-0000	119,275
0	20-31-207-027-0000	7,322
0	20-31-207-028-0000	7,322
0	20-31-207-029-0000	7,322
0	20-31-207-032-0000	0
0	20-31-207-033-0000	0
0	20-31-207-034-0000	0
0	20-31-207-035-0000	31,348
0	20-31-207-036-0000	35,419

1CLRTM369

PAGE NO. 7

ODATE 03/08/2022 AGENCY: 03-0210-517 TIF CITY OF CHICAGO-79TH ST
CORRIDOR

0	PERMANENT REAL ESTATE INDEX NUMBER	1996 EQUALIZED
ASSESSED VALUATION	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
TRACT OR PARCEL	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT
AREA:		

PROJECT AREA:

0	20-31-207-037-0000	36,325
0	20-31-207-038-0000	35,133
0	20-31-207-039-0000	51,931
0	20-31-207-040-0000	0
0	20-32-100-001-0000	120,052
0	20-32-100-002-0000	61,508
0	20-32-100-014-0000	0
0	20-32-100-015-0000	0
0	20-32-100-016-0000	100,269
0	20-32-100-017-0000	7,215
0	20-32-100-018-0000	5,031
0	20-32-100-019-0000	6,752
0	20-32-100-020-0000	78,651
0	20-32-100-036-0000	57,347
0	20-32-100-037-0000	33,173
0	20-32-100-039-0000	21,483
0	20-32-100-040-0000	6,354
0	20-32-101-001-0000	28,736
0	20-32-101-002-0000	25,590
0	20-32-101-003-0000	36,250
0	20-32-101-007-0000	5,332
0	20-32-101-008-0000	2,911
0	20-32-101-009-0000	40,101
0	20-32-101-038-0000	17,967
0	20-32-101-039-0000	7,186
0	20-32-102-001-0000	128,480
0	20-32-102-002-0000	45,771

1CLRTM369

PAGE NO. 8

ODATE 03/08/2022 AGENCY: 03-0210-517 TIF CITY OF CHICAGO-79TH ST
CORRIDOR

0	PERMANENT REAL ESTATE INDEX NUMBER	1996 EQUALIZED
ASSESSED VALUATION	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
TRACT OR PARCEL	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT
AREA:		

	PROJECT AREA:	
0	20-32-102-003-0000	124,224
0	20-32-102-004-0000	36,971
0	20-32-102-005-0000	92,035
0	20-32-103-001-0000	49,902
0	20-32-103-002-0000	45,341
0	20-32-103-003-0000	0
0	20-32-103-004-0000	0
0	20-32-103-005-0000	0
0	20-32-103-006-0000	5,900
0	20-32-103-007-0000	5,609
0	20-32-103-008-0000	3,755
0	20-32-104-001-0000	63,019
0	20-32-104-002-0000	6,027
0	20-32-104-003-0000	47,789
0	20-32-104-004-0000	2,892
0	20-32-104-005-0000	24,706
0	20-32-104-006-0000	6,186
0	20-32-104-007-0000	7,380
0	20-32-104-008-0000	6,186
0	20-32-104-009-0000	7,268
0	20-32-105-001-0000	6,647
0	20-32-105-002-0000	10,612
0	20-32-105-003-0000	5,786
0	20-32-105-004-0000	0
0	20-32-105-005-0000	51,565
0	20-32-106-002-0000	2,894
0	20-32-106-003-0000	5,786

1CLRTM369

PAGE NO. 9

0DATE 03/08/2022 AGENCY: 03-0210-517 TIF CITY OF CHICAGO-79TH ST
CORRIDOR

0	PERMANENT REAL ESTATE INDEX NUMBER	1996 EQUALIZED
ASSESSED VALUATION	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
TRACT OR PARCEL	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT
AREA:		

	PROJECT AREA:	
0	20-32-106-005-0000	37,633
0	20-32-106-006-0000	49,323
0	20-32-106-038-0000	95,217
0	20-32-107-007-0000	64,413
0	20-32-107-008-0000	25,422
0	20-32-107-029-0000	120,631
0	20-32-107-030-0000	76,041
0	20-32-107-033-0000	5,511
0	20-32-107-034-0000	2,662

0	20-32-107-035-0000	5,325
0	20-32-107-037-0000	72,745
0	20-32-107-038-0000	142,750
0	20-32-107-039-0000	0
0	20-32-107-040-0000	384,291
0	20-32-200-001-0000	113,377
0	20-32-200-005-0000	42,447
0	20-32-200-009-0000	0
0	20-32-200-010-0000	0
0	20-32-200-011-0000	0
0	20-32-200-012-0000	0
0	20-32-200-013-0000	2,647
0	20-32-200-014-0000	5,293
0	20-32-200-016-0000	7,987
0	20-32-200-030-0000	20,826
0	20-32-200-031-0000	20,002
0	20-32-200-032-0000	15,996
0	20-32-200-033-0000	17,779

1CLRMT369

PAGE NO. 10

ODATE 03/08/2022 AGENCY: 03-0210-517 TIF CITY OF CHICAGO-79TH ST
CORRIDOR

0	PERMANENT REAL ESTATE INDEX NUMBER	1996 EQUALIZED
ASSESSED VALUATION	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
TRACT OR PARCEL	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT
AREA:		

PROJECT AREA:

0	20-32-201-001-0000	6,797
0	20-32-201-002-0000	0
0	20-32-201-003-0000	0
0	20-32-201-004-0000	0
0	20-32-201-005-0000	37,310
0	20-32-201-006-0000	0
0	20-32-201-007-0000	97,855
0	20-32-202-001-0000	5,932
0	20-32-202-002-0000	5,932
0	20-32-202-003-0000	16,404
0	20-32-202-004-0000	105,631
0	20-32-202-005-0000	201,218
0	20-32-203-001-0000	40,829
0	20-32-203-002-0000	49,810
0	20-32-203-003-0000	47,077
0	20-32-203-004-0000	84,319
0	20-32-204-001-0000	40,936
0	20-32-204-002-0000	26,242
0	20-32-204-003-0000	8,895
0	20-32-204-004-0000	72,177
0	20-32-204-005-0000	0
0	20-32-205-001-0000	0
0	20-32-206-001-0000	0
0	20-32-206-002-0000	0
0	20-32-206-003-0000	6,896

0	20-32-206-004-0000	6,896
0	20-32-206-005-0000	409,060

1CLRMT369

PAGE NO. 11

0DATE 03/08/2022 AGENCY: 03-0210-517 TIF CITY OF CHICAGO-79TH ST
CORRIDOR

0	PERMANENT REAL ESTATE INDEX NUMBER	1996 EQUALIZED
ASSESSED VALUATION	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
TRACT OR PARCEL	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT
AREA:		

PROJECT AREA:

0	20-32-206-006-0000	6,896
0	20-32-207-001-0000	29,026
0	20-32-207-002-0000	243,390
0	20-32-207-020-0000	6,817
0	20-32-207-021-0000	18,746
0	20-32-207-022-0000	6,249
0	20-32-207-023-0000	6,466
0	20-32-207-024-0000	6,466
0	20-32-207-025-0000	6,466
0	20-32-207-026-0000	6,466
0	20-32-207-027-0000	71,576
0	20-32-207-030-0000	105,559
0	20-32-207-031-0000	5,949
0	20-33-100-001-0000	379,149
0	20-33-100-002-0000	42,425
0	20-33-100-003-0000	39,960
0	20-33-100-004-0000	18,601
0	20-33-100-005-0000	20,628
0	20-33-100-012-0000	39,817
0	20-33-100-013-0000	3,023
0	20-33-100-014-0000	25,560
0	20-33-100-015-0000	5,812
0	20-33-100-016-0000	10,061
0	20-33-100-017-0000	15,568
0	20-33-100-018-0000	0
0	20-33-100-024-0000	24,917
0	20-33-100-025-0000	0

1CLRMT369

PAGE NO. 12

0DATE 03/08/2022 AGENCY: 03-0210-517 TIF CITY OF CHICAGO-79TH ST
CORRIDOR

0	PERMANENT REAL ESTATE INDEX NUMBER	1996 EQUALIZED
ASSESSED VALUATION	OF EACH LOT, BLOCK, TRACT OR PARCEL	OF EACH LOT, BLOCK,
TRACT OR PARCEL	REAL ESTATE PROPERTY WITHIN SUCH	WITHIN SUCH PROJECT
AREA:		

PROJECT AREA:

0	20-33-100-026-0000	0
0	20-33-100-027-0000	0
0	20-33-100-028-0000	21,528

0	20-33-100-029-0000	6,076
0	20-33-100-030-0000	0
0	20-33-100-031-0000	0
0	20-33-100-032-0000	0
0	20-33-101-001-0000	54,358
0	20-33-101-002-0000	0
0	20-33-101-003-0000	0
0	20-33-101-004-0000	0
0	20-33-101-005-0000	0
0	20-33-101-006-0000	0
0	20-33-101-007-0000	0
0	20-33-101-008-0000	33,480
0	20-33-103-013-0000	40,157
-		
	TOTAL INITIAL EAV FOR TAXCODE: 72124	9,976,377
0	TOTAL PRINTED: 313	

1CLRMT369

PAGE NO. 1

ODATE 03/08/2022 AGENCY: 03-0210-517 TIF CITY OF CHICAGO-79TH ST
CORRIDOR

0 PERMANENT REAL ESTATE INDEX NUMBER 1996 EQUALIZED
ASSESSED VALUATION
OF EACH LOT, BLOCK, TRACT OR PARCEL OF EACH LOT, BLOCK,
TRACT OR PARCEL
REAL ESTATE PROPERTY WITHIN SUCH WITHIN SUCH PROJECT
AREA:

PROJECT AREA:

0	20-28-321-003-0000	21,186
0	20-28-321-009-0000	20,112
0	20-29-318-030-0000	161,199
0	20-29-318-042-0000	55,075
0	20-29-320-027-0000	147,669
0	20-29-424-030-0000	63,561
0	20-29-424-031-0000	44,779
0	20-29-424-032-0000	17,954
0	20-29-426-033-0000	89,528
0	20-29-430-027-0000	28,736
0	20-32-101-004-0000	27,268
0	20-32-101-006-0000	41,885
0	20-32-106-001-0000	67,899
0	20-32-106-004-0000	23,253
0	20-32-200-006-0000	112,200
0	20-32-203-005-0000	68,269
0	20-32-203-006-0000	86,199
0	20-32-207-019-0000	53,390
0	20-33-102-046-0000	80,603

-

TOTAL INITIAL EAV FOR TAXCODE: 72125 1,210,765

0 TOTAL PRINTED: 19

EXHIBIT 2
2021 Equalized Assessed Valuation

Exhibit 2 contains the most recent 2021 equalized assessed valuations for all PIN's within the 79th Street Corridor TIF District. The total estimated equalized assessed valuation for the Project Area is \$57,421,013. This figure is subject to verification when certified by the City Clerk.

Exhibit 2: 2021 Equalized Assessed Valuation

PIN	AV 2021	Equalization Factor 2020	Equalized Assessed Value
20283210010000	\$0	3.2234	\$0
20283210020000	\$0	3.2234	\$0
20283210030000	\$0	3.2234	\$0
20283210040000	\$0	3.2234	\$0
20283210050000	\$0	3.2234	\$0
20283210060000	\$0	3.2234	\$0
20283210070000	\$0	3.2234	\$0
20283210080000	\$0	3.2234	\$0
20283210090000	\$0	3.2234	\$0
20283210100000	\$0	3.2234	\$0
20283210110000	\$0	3.2234	\$0
20283210120000	\$0	3.2234	\$0
20283210130000	\$0	3.2234	\$0
20283210140000	\$0	3.2234	\$0
20283210300000	\$89,234	3.2234	\$287,637
20283210310000	\$80,753	3.2234	\$260,299
20283210320000	\$8,000	3.2234	\$25,787
20283210330000	\$40,000	3.2234	\$128,936
20283210340000	\$82,266	3.2234	\$265,176
20283210350000	\$0	3.2234	\$0
20283220280000	\$8,381	3.2234	\$27,015
20283220290000	\$8,372	3.2234	\$26,986
20283220300000	\$26,629	3.2234	\$85,836
20283220340000	\$44,198	3.2234	\$142,468
20283220350000	\$26,742	3.2234	\$86,200
20283220380000	\$0	3.2234	\$0
20283220390000	\$0	3.2234	\$0
20283220400000	\$37,800	3.2234	\$121,845
20283230280000	\$81,057	3.2234	\$261,279
20283230290000	\$80,605	3.2234	\$259,822
20283230300000	\$11,985	3.2234	\$38,632
20283230310000	\$35,774	3.2234	\$115,314

20283240170000	\$30,063	3.2234	\$96,905
20283240180000	\$31,221	3.2234	\$100,638
20283240190000	\$4,500	3.2234	\$14,505
20283240200000	\$2,478	3.2234	\$7,988
20291300010000	\$43,405	3.2234	\$139,912
20291300030000	\$0	3.2234	\$0
20291300040000	\$0	3.2234	\$0
20291300060000	\$0	3.2234	\$0
20291300080000	\$0	3.2234	\$0
20291300110000	\$0	3.2234	\$0
20291300120000	\$0	3.2234	\$0
20291300130000	\$85,369	3.2234	\$275,178
20291300170000	\$246,640	3.2234	\$795,019
20291300180000	\$17,815	3.2234	\$57,425
20291300190000	\$295,019	3.2234	\$950,964
20291300200000	\$0	3.2234	\$0
20291300210000	\$533,025	3.2234	\$1,718,153
20291310060000	\$0	3.2234	\$0
20291310070000	\$24,602	3.2234	\$79,302
20291310080000	\$265,504	3.2234	\$855,826
20291310090000	\$44,482	3.2234	\$143,383
20291310100000	\$10,650	3.2234	\$34,329
20291310110000	\$24,821	3.2234	\$80,008
20291310120000	\$24,821	3.2234	\$80,008
20291310130000	\$10,650	3.2234	\$34,329
20291310140000	\$10,650	3.2234	\$34,329
20291310150000	\$12,288	3.2234	\$39,609
20291310160000	\$14,007	3.2234	\$45,150
20291310170000	\$12,150	3.2234	\$39,164
20291310180000	\$12,285	3.2234	\$39,599
20291310190000	\$12,400	3.2234	\$39,970
20291310200000	\$96,930	3.2234	\$312,444
20291310210000	\$161,550	3.2234	\$520,740
20291320010000	\$3,228	3.2234	\$10,405
20291320020000	\$2,031	3.2234	\$6,547
20291320030000	\$3,631	3.2234	\$11,704
20291320080000	\$3,343	3.2234	\$10,776
20291320090000	\$2,031	3.2234	\$6,547
20291320100000	\$2,031	3.2234	\$6,547
20291320110000	\$3,500	3.2234	\$11,282
20291320120000	\$8,500	3.2234	\$27,399
20291320130000	\$6,500	3.2234	\$20,952

20291320140000	\$23,515	3.2234	\$75,798
20291320150000	\$0	3.2234	\$0
20291320160000	\$2,031	3.2234	\$6,547
20291320170000	\$2,031	3.2234	\$6,547
20291320180000	\$3,501	3.2234	\$11,285
20291320190000	\$3,712	3.2234	\$11,965
20291320200000	\$3,657	3.2234	\$11,788
20291320210000	\$3,708	3.2234	\$11,952
20291320220000	\$6,000	3.2234	\$19,340
20291320230000	\$2,031	3.2234	\$6,547
20291320240000	\$3,689	3.2234	\$11,891
20291320250000	\$2,113	3.2234	\$6,811
20291320260000	\$6,000	3.2234	\$19,340
20291320270000	\$5,500	3.2234	\$17,729
20291320280000	\$5,500	3.2234	\$17,729
20291320290000	\$6,500	3.2234	\$20,952
20291320300000	\$2,031	3.2234	\$6,547
20291320310000	\$3,757	3.2234	\$12,110
20291320320000	\$3,124	3.2234	\$10,070
20291320330000	\$3,282	3.2234	\$10,579
20291320340000	\$3,737	3.2234	\$12,046
20291320350000	\$3,337	3.2234	\$10,756
20291320360000	\$3,336	3.2234	\$10,753
20291320370000	\$3,500	3.2234	\$11,282
20291320380000	\$3,654	3.2234	\$11,778
20291320390000	\$3,617	3.2234	\$11,659
20291320400000	\$4,000	3.2234	\$12,894
20291320410000	\$3,675	3.2234	\$11,846
20291320420000	\$8,500	3.2234	\$27,399
20291320430000	\$3,343	3.2234	\$10,776
20291320440000	\$2,031	3.2234	\$6,547
20291320450000	\$2,031	3.2234	\$6,547
20291320460000	\$8,000	3.2234	\$25,787
20291320470000	\$3,629	3.2234	\$11,698
20291320480000	\$0	3.2234	\$0
20291320490000	\$2,500	3.2234	\$8,059
20291320500000	\$0	3.2234	\$0
20291320510000	\$4,000	3.2234	\$12,894
20291320520000	\$2,113	3.2234	\$6,811
20291320530000	\$36,341	3.2234	\$117,142
20291320540000	\$3,294	3.2234	\$10,618
20291320550000	\$3,502	3.2234	\$11,288

20291320560000	\$3,653	3.2234	\$11,775
20291320570000	\$2,147	3.2234	\$6,921
20291320580000	\$0	3.2234	\$0
20291320590000	\$0	3.2234	\$0
20291320600000	\$0	3.2234	\$0
20291320610000	\$3,663	3.2234	\$11,807
20291320620000	\$7,000	3.2234	\$22,564
20291320630000	\$5,500	3.2234	\$17,729
20291320640000	\$7,000	3.2234	\$22,564
20291330010000	\$2,075	3.2234	\$6,689
20291330020000	\$0	3.2234	\$0
20291330030000	\$2,178	3.2234	\$7,021
20291330040000	\$3,342	3.2234	\$10,773
20291330050000	\$2,178	3.2234	\$7,021
20291330060000	\$2,178	3.2234	\$7,021
20291330070000	\$7,001	3.2234	\$22,567
20291330080000	\$3,000	3.2234	\$9,670
20291330090000	\$3,732	3.2234	\$12,030
20291330100000	\$3,000	3.2234	\$9,670
20291330110000	\$2,178	3.2234	\$7,021
20291330120000	\$3,000	3.2234	\$9,670
20291330130000	\$3,804	3.2234	\$12,262
20291330140000	\$2,178	3.2234	\$7,021
20291330150000	\$2,178	3.2234	\$7,021
20291330160000	\$2,178	3.2234	\$7,021
20291330170000	\$2,178	3.2234	\$7,021
20291330180000	\$2,031	3.2234	\$6,547
20291330190000	\$3,792	3.2234	\$12,223
20291330200000	\$4,501	3.2234	\$14,509
20291330210000	\$4,000	3.2234	\$12,894
20291330220000	\$4,175	3.2234	\$13,458
20291330230000	\$4,116	3.2234	\$13,268
20291330240000	\$4,000	3.2234	\$12,894
20291330250000	\$4,000	3.2234	\$12,894
20291330260000	\$4,097	3.2234	\$13,206
20291330270000	\$4,500	3.2234	\$14,505
20291330280000	\$36,007	3.2234	\$116,065
20291330290000	\$20,248	3.2234	\$65,267
20291330300000	\$0	3.2234	\$0
20291330310000	\$0	3.2234	\$0
20291330320000	\$1,250	3.2234	\$4,029
20291330330000	\$1,228	3.2234	\$3,958

20291330340000	\$0	3.2234	\$0
20291330350000	\$0	3.2234	\$0
20293000020000	\$768,155	3.2234	\$2,476,071
20293000030000	\$117,129	3.2234	\$377,554
20293010010000	\$398,860	3.2234	\$1,285,685
20293020040000	\$14,027	3.2234	\$45,215
20293020060000	\$6,113	3.2234	\$19,705
20293020070000	\$187,619	3.2234	\$604,771
20293020080000	\$154,859	3.2234	\$499,173
20293020090000	\$23,976	3.2234	\$77,284
20293020100000	\$28,630	3.2234	\$92,286
20293030100000	\$0	3.2234	\$0
20293030110000	\$0	3.2234	\$0
20293030120000	\$0	3.2234	\$0
20293030140000	\$0	3.2234	\$0
20293030170000	\$56,200	3.2234	\$181,155
20293070030000	\$0	3.2234	\$0
20293100120000	\$0	3.2234	\$0
20293100130000	\$0	3.2234	\$0
20293100140000	\$0	3.2234	\$0
20293100150000	\$0	3.2234	\$0
20293100160000	\$0	3.2234	\$0
20293100170000	\$0	3.2234	\$0
20293170010000	\$139,513	3.2234	\$449,706
20293170020000	\$0	3.2234	\$0
20293170030000	\$0	3.2234	\$0
20293170040000	\$0	3.2234	\$0
20293170050000	\$0	3.2234	\$0
20293170060000	\$0	3.2234	\$0
20293170070000	\$0	3.2234	\$0
20293170080000	\$0	3.2234	\$0
20293170090000	\$0	3.2234	\$0
20293170100000	\$0	3.2234	\$0
20293170270000	\$73,098	3.2234	\$235,624
20293170320000	\$0	3.2234	\$0
20293170330000	\$0	3.2234	\$0
20293170340000	\$0	3.2234	\$0
20293170350000	\$0	3.2234	\$0
20293170360000	\$74,677	3.2234	\$240,714
20293170370000	\$18,658	3.2234	\$60,142
20293170380000	\$0	3.2234	\$0
20293170390000	\$0	3.2234	\$0

20293170400000	\$21,754	3.2234	\$70,122
20293180300000	\$68,403	3.2234	\$220,490
20293180310000	\$2,700	3.2234	\$8,703
20293180320000	\$2,700	3.2234	\$8,703
20293180330000	\$2,700	3.2234	\$8,703
20293180340000	\$14,000	3.2234	\$45,128
20293180350000	\$0	3.2234	\$0
20293180360000	\$33,000	3.2234	\$106,372
20293180370000	\$33,000	3.2234	\$106,372
20293180380000	\$2,700	3.2234	\$8,703
20293180390000	\$0	3.2234	\$0
20293180400000	\$0	3.2234	\$0
20293180410000	\$10,000	3.2234	\$32,234
20293180420000	\$0	3.2234	\$0
20293190280000	\$0	3.2234	\$0
20293190290000	\$3,548	3.2234	\$11,437
20293190300000	\$3,548	3.2234	\$11,437
20293190310000	\$3,548	3.2234	\$11,437
20293190320000	\$3,548	3.2234	\$11,437
20293190330000	\$109,512	3.2234	\$353,001
20293190340000	\$0	3.2234	\$0
20293200270000	\$142,098	3.2234	\$458,039
20293200280000	\$56,742	3.2234	\$182,902
20293200290000	\$37,830	3.2234	\$121,941
20293200300000	\$0	3.2234	\$0
20293200310000	\$5,610	3.2234	\$18,083
20293200340000	\$77,188	3.2234	\$248,808
20293200350000	\$9,109	3.2234	\$29,362
20293210350000	\$0	3.2234	\$0
20293210360000	\$0	3.2234	\$0
20293210370000	\$0	3.2234	\$0
20293210380000	\$0	3.2234	\$0
20293210390000	\$0	3.2234	\$0
20293210400000	\$0	3.2234	\$0
20293210420000	\$0	3.2234	\$0
20293210430000	\$0	3.2234	\$0
20293220010000	\$0	3.2234	\$0
20293230010000	\$0	3.2234	\$0
20293230020000	\$0	3.2234	\$0
20293230030000	\$0	3.2234	\$0
20293230040000	\$61,133	3.2234	\$197,056
20293230050000	\$0	3.2234	\$0

20293230060000	\$46,991	3.2234	\$151,471
20293230070000	\$0	3.2234	\$0
20293230110000	\$0	3.2234	\$0
20293230120000	\$0	3.2234	\$0
20293230130000	\$0	3.2234	\$0
20293230140000	\$0	3.2234	\$0
20293230150000	\$0	3.2234	\$0
20293230160000	\$0	3.2234	\$0
20294000010000	\$9,486	3.2234	\$30,577
20294000020000	\$24,638	3.2234	\$79,418
20294000060000	\$31,803	3.2234	\$102,514
20294000070000	\$16,740	3.2234	\$53,960
20294000080000	\$3,348	3.2234	\$10,792
20294000090000	\$3,348	3.2234	\$10,792
20294000300000	\$13,031	3.2234	\$42,004
20294000310000	\$24,634	3.2234	\$79,405
20294000320000	\$44,709	3.2234	\$144,115
20294080110000	\$11,157	3.2234	\$35,963
20294080120000	\$0	3.2234	\$0
20294080130000	\$38,118	3.2234	\$122,870
20294080140000	\$1,240	3.2234	\$3,997
20294080150000	\$1,240	3.2234	\$3,997
20294080160000	\$16,000	3.2234	\$51,574
20294080170000	\$20,086	3.2234	\$64,745
20294080180000	\$25,705	3.2234	\$82,857
20294080190000	\$12,594	3.2234	\$40,595
20294080200000	\$3,361	3.2234	\$10,834
20294080430000	\$148,720	3.2234	\$479,384
20294080440000	\$5,580	3.2234	\$17,987
20294160010000	\$7,555	3.2234	\$24,353
20294160020000	\$26,161	3.2234	\$84,327
20294160030000	\$16,810	3.2234	\$54,185
20294160040000	\$2,790	3.2234	\$8,993
20294160050000	\$20,916	3.2234	\$67,421
20294160060000	\$0	3.2234	\$0
20294160070000	\$10,000	3.2234	\$32,234
20294160080000	\$2,790	3.2234	\$8,993
20294160090000	\$2,790	3.2234	\$8,993
20294160100000	\$0	3.2234	\$0
20294160110000	\$0	3.2234	\$0
20294160120000	\$0	3.2234	\$0
20294160130000	\$0	3.2234	\$0

20294160140000	\$0	3.2234	\$0
20294160150000	\$0	3.2234	\$0
20294160160000	\$0	3.2234	\$0
20294160170000	\$14,000	3.2234	\$45,128
20294160180000	\$10,000	3.2234	\$32,234
20294160190000	\$2,142	3.2234	\$6,905
20294160200000	\$12,000	3.2234	\$38,681
20294160430000	\$1,534	3.2234	\$4,945
20294240010000	\$0	3.2234	\$0
20294240020000	\$0	3.2234	\$0
20294240030000	\$0	3.2234	\$0
20294240070000	\$2,790	3.2234	\$8,993
20294240100000	\$0	3.2234	\$0
20294240130000	\$23,330	3.2234	\$75,202
20294240300000	\$79,242	3.2234	\$255,429
20294240310000	\$0	3.2234	\$0
20294240320000	\$0	3.2234	\$0
20294240330000	\$0	3.2234	\$0
20294240340000	\$0	3.2234	\$0
20294240350000	\$0	3.2234	\$0
20294240360000	\$0	3.2234	\$0
20294240370000	\$0	3.2234	\$0
20294240380000	\$18,000	3.2234	\$58,021
20294240390000	\$50,000	3.2234	\$161,170
20294240400000	\$0	3.2234	\$0
20294250310000	\$9,462	3.2234	\$30,500
20294250320000	\$8,167	3.2234	\$26,326
20294250330000	\$68,286	3.2234	\$220,113
20294250340000	\$112,746	3.2234	\$363,425
20294250350000	\$39,085	3.2234	\$125,987
20294260320000	\$156,893	3.2234	\$505,729
20294260330000	\$156,999	3.2234	\$506,071
20294270290000	\$13,000	3.2234	\$41,904
20294270300000	\$9,000	3.2234	\$29,011
20294270310000	\$20,012	3.2234	\$64,507
20294270320000	\$11,000	3.2234	\$35,457
20294270330000	\$66,137	3.2234	\$213,186
20294270340000	\$54,628	3.2234	\$176,088
20294270350000	\$49,030	3.2234	\$158,043
20294280270000	\$26,835	3.2234	\$86,500
20294280280000	\$43,108	3.2234	\$138,954
20294280290000	\$34,123	3.2234	\$109,992

20294280320000	\$34,020	3.2234	\$109,660
20294280330000	\$56,390	3.2234	\$181,768
20294280340000	\$0	3.2234	\$0
20294280350000	\$57,403	3.2234	\$185,033
20294290260000	\$0	3.2234	\$0
20294290270000	\$0	3.2234	\$0
20294290280000	\$0	3.2234	\$0
20294290290000	\$1,723	3.2234	\$5,554
20294300270000	\$0	3.2234	\$0
20294300280000	\$0	3.2234	\$0
20294300290000	\$0	3.2234	\$0
20294300300000	\$0	3.2234	\$0
20294300310000	\$0	3.2234	\$0
20294300320000	\$0	3.2234	\$0
20294300330000	\$2,290	3.2234	\$7,382
20294300340000	\$2,385	3.2234	\$7,688
20294310180000	\$0	3.2234	\$0
20294310350000	\$0	3.2234	\$0
20294310360000	\$285,729	3.2234	\$921,019
20294310370000	\$0	3.2234	\$0
20295000010000	\$0	3.2234	\$0
20295000020000	\$0	3.2234	\$0
20295000030000	\$0	3.2234	\$0
20295000040000	\$0	3.2234	\$0
20295000050000	\$0	3.2234	\$0
20295010010000	\$0	3.2234	\$0
20302240040000	\$0	3.2234	\$0
20302240100000	\$339,381	3.2234	\$1,093,961
20302240110000	\$12,000	3.2234	\$38,681
20302240120000	\$188,274	3.2234	\$606,882
20302240130000	\$872,635	3.2234	\$2,812,852
20302240310000	\$9,765	3.2234	\$31,477
20302240320000	\$0	3.2234	\$0
20304040080000	\$52,799	3.2234	\$170,192
20304040100000	\$0	3.2234	\$0
20304050010000	\$0	3.2234	\$0
20304050020000	\$0	3.2234	\$0
20304050030000	\$0	3.2234	\$0
20304050040000	\$0	3.2234	\$0
20304050050000	\$3,455	3.2234	\$11,137
20304050060000	\$3,455	3.2234	\$11,137
20304050070000	\$3,455	3.2234	\$11,137

20304050080000	\$3,455	3.2234	\$11,137
20304050090000	\$10,390	3.2234	\$33,491
20304060010000	\$3,195	3.2234	\$10,299
20304060020000	\$24,233	3.2234	\$78,113
20304060030000	\$36,080	3.2234	\$116,300
20304060040000	\$36,080	3.2234	\$116,300
20304060050000	\$6,716	3.2234	\$21,648
20304060060000	\$3,440	3.2234	\$11,088
20304060070000	\$0	3.2234	\$0
20304070010000	\$19,143	3.2234	\$61,706
20304070020000	\$45,592	3.2234	\$146,961
20304100010000	\$1,201	3.2234	\$3,871
20304100020000	\$19,812	3.2234	\$63,862
20304100030000	\$19,812	3.2234	\$63,862
20304100040000	\$19,812	3.2234	\$63,862
20304100050000	\$42,047	3.2234	\$135,534
20304100060000	\$58,857	3.2234	\$189,720
20304100070000	\$58,857	3.2234	\$189,720
20304100080000	\$47,740	3.2234	\$153,885
20304100090000	\$47,473	3.2234	\$153,024
20304110190000	\$8,089	3.2234	\$26,074
20304110200000	\$8,089	3.2234	\$26,074
20304110210000	\$7,898	3.2234	\$25,458
20304110220000	\$8,012	3.2234	\$25,826
20304110230000	\$7,592	3.2234	\$24,472
20304110240000	\$7,939	3.2234	\$25,591
20304110250000	\$19,958	3.2234	\$64,333
20304110260000	\$52,815	3.2234	\$170,244
20304110270000	\$52,917	3.2234	\$170,573
20304110280000	\$65,210	3.2234	\$210,198
20304110350000	\$179,003	3.2234	\$576,998
20304320320000	\$0	3.2234	\$0
20304320330000	\$0	3.2234	\$0
20304320340000	\$0	3.2234	\$0
20304320370000	\$0	3.2234	\$0
20304320400000	\$13,000	3.2234	\$41,904
20304320410000	\$4,587	3.2234	\$14,786
20304320420000	\$23,929	3.2234	\$77,133
20304320430000	\$12,000	3.2234	\$38,681
20304330320000	\$7,409	3.2234	\$23,882
20304330330000	\$5,693	3.2234	\$18,351
20304330340000	\$72,678	3.2234	\$234,270

20304330370000	\$2,385	3.2234	\$7,688
20304330380000	\$2,385	3.2234	\$7,688
20304330390000	\$3,105	3.2234	\$10,009
20304330400000	\$41,607	3.2234	\$134,116
20304340320000	\$11,000	3.2234	\$35,457
20304340330000	\$10,000	3.2234	\$32,234
20304340340000	\$136,129	3.2234	\$438,798
20304340350000	\$29,019	3.2234	\$93,540
20304340360000	\$36,048	3.2234	\$116,197
20304340370000	\$71,959	3.2234	\$231,953
20304350160000	\$126,794	3.2234	\$408,708
20304350170000	\$7,150	3.2234	\$23,047
20304350180000	\$7,331	3.2234	\$23,631
20304350190000	\$70,205	3.2234	\$226,299
20304350200000	\$56,735	3.2234	\$182,880
20304350210000	\$17,000	3.2234	\$54,798
20304350220000	\$52,375	3.2234	\$168,826
20304350340000	\$2,140	3.2234	\$6,898
20304350350000	\$124,537	3.2234	\$401,433
20304350360000	\$55,911	3.2234	\$180,224
20304350380000	\$31,170	3.2234	\$100,473
20304350450000	\$79,177	3.2234	\$255,219
20305000010000	\$0	3.2234	\$0
20305020010000	\$0	3.2234	\$0
20312030010000	\$0	3.2234	\$0
20312030020000	\$0	3.2234	\$0
20312030030000	\$0	3.2234	\$0
20312030040000	\$0	3.2234	\$0
20312030070000	\$0	3.2234	\$0
20312030080000	\$0	3.2234	\$0
20312030090000	\$0	3.2234	\$0
20312030100000	\$0	3.2234	\$0
20312030110000	\$0	3.2234	\$0
20312030190000	\$0	3.2234	\$0
20312030200000	\$0	3.2234	\$0
20312030210000	\$0	3.2234	\$0
20312030220000	\$0	3.2234	\$0
20312030330000	\$0	3.2234	\$0
20312030420000	\$0	3.2234	\$0
20312030430000	\$0	3.2234	\$0
20312030440000	\$0	3.2234	\$0
20312040010000	\$103,603	3.2234	\$333,954

20312040020000	\$37,123	3.2234	\$119,662
20312040030000	\$5,625	3.2234	\$18,132
20312040040000	\$2,813	3.2234	\$9,067
20312040050000	\$2,813	3.2234	\$9,067
20312040060000	\$2,813	3.2234	\$9,067
20312040070000	\$81,160	3.2234	\$261,611
20312050010000	\$3,657	3.2234	\$11,788
20312050020000	\$2,813	3.2234	\$9,067
20312050030000	\$61,014	3.2234	\$196,673
20312050040000	\$50,471	3.2234	\$162,688
20312050050000	\$50,471	3.2234	\$162,688
20312050080000	\$117,332	3.2234	\$378,208
20312050320000	\$17,348	3.2234	\$55,920
20312060010000	\$0	3.2234	\$0
20312060020000	\$47,334	3.2234	\$152,576
20312060030000	\$13,000	3.2234	\$41,904
20312060040000	\$166,343	3.2234	\$536,190
20312060050000	\$17,926	3.2234	\$57,783
20312060060000	\$21,411	3.2234	\$69,016
20312060070000	\$19,925	3.2234	\$64,226
20312070010000	\$7,562	3.2234	\$24,375
20312070020000	\$7,867	3.2234	\$25,358
20312070030000	\$15,433	3.2234	\$49,747
20312070040000	\$44,840	3.2234	\$144,537
20312070050000	\$44,840	3.2234	\$144,537
20312070210000	\$67,382	3.2234	\$217,199
20312070220000	\$85,057	3.2234	\$274,173
20312070230000	\$25,000	3.2234	\$80,585
20312070240000	\$59,565	3.2234	\$192,002
20312070270000	\$0	3.2234	\$0
20312070280000	\$0	3.2234	\$0
20312070290000	\$0	3.2234	\$0
20312070320000	\$0	3.2234	\$0
20312070330000	\$0	3.2234	\$0
20312070340000	\$0	3.2234	\$0
20312070350000	\$18,000	3.2234	\$58,021
20312070360000	\$39,046	3.2234	\$125,861
20312070370000	\$40,045	3.2234	\$129,081
20312070380000	\$38,729	3.2234	\$124,839
20312070390000	\$0	3.2234	\$0
20312070400000	\$0	3.2234	\$0
20321000010000	\$203,274	3.2234	\$655,233

20321000020000	\$0	3.2234	\$0
20321000140000	\$0	3.2234	\$0
20321000150000	\$0	3.2234	\$0
20321000160000	\$142,108	3.2234	\$458,071
20321000170000	\$0	3.2234	\$0
20321000180000	\$0	3.2234	\$0
20321000190000	\$0	3.2234	\$0
20321000200000	\$71,671	3.2234	\$231,024
20321000360000	\$0	3.2234	\$0
20321000370000	\$165,419	3.2234	\$533,212
20321000390000	\$19,843	3.2234	\$63,962
20321000400000	\$0	3.2234	\$0
20321010010000	\$17,000	3.2234	\$54,798
20321010020000	\$14,000	3.2234	\$45,128
20321010030000	\$21,000	3.2234	\$67,691
20321010040000	\$2,408	3.2234	\$7,762
20321010060000	\$14,000	3.2234	\$45,128
20321010070000	\$2,393	3.2234	\$7,714
20321010080000	\$2,395	3.2234	\$7,720
20321010090000	\$137,264	3.2234	\$442,457
20321010380000	\$29,355	3.2234	\$94,623
20321010390000	\$6,500	3.2234	\$20,952
20321020010000	\$144,050	3.2234	\$464,331
20321020020000	\$11,001	3.2234	\$35,461
20321020030000	\$85,726	3.2234	\$276,329
20321020040000	\$58,739	3.2234	\$189,339
20321020050000	\$5,530	3.2234	\$17,825
20321030010000	\$0	3.2234	\$0
20321030020000	\$0	3.2234	\$0
20321030030000	\$1,728	3.2234	\$5,570
20321030040000	\$1,730	3.2234	\$5,576
20321030050000	\$1,728	3.2234	\$5,570
20321030060000	\$0	3.2234	\$0
20321030070000	\$0	3.2234	\$0
20321030080000	\$0	3.2234	\$0
20321040010000	\$35,982	3.2234	\$115,984
20321040020000	\$6,422	3.2234	\$20,701
20321040030000	\$64,326	3.2234	\$207,348
20321040040000	\$2,385	3.2234	\$7,688
20321040050000	\$1,723	3.2234	\$5,554
20321040060000	\$0	3.2234	\$0
20321040070000	\$0	3.2234	\$0

20321040080000	\$0	3.2234	\$0
20321040090000	\$0	3.2234	\$0
20321050010000	\$0	3.2234	\$0
20321050020000	\$0	3.2234	\$0
20321050030000	\$0	3.2234	\$0
20321050040000	\$0	3.2234	\$0
20321050050000	\$0	3.2234	\$0
20321060010000	\$53,825	3.2234	\$173,500
20321060020000	\$0	3.2234	\$0
20321060030000	\$0	3.2234	\$0
20321060040000	\$0	3.2234	\$0
20321060050000	\$9,501	3.2234	\$30,626
20321060060000	\$14,001	3.2234	\$45,131
20321060380000	\$69,538	3.2234	\$224,149
20321070070000	\$15,338	3.2234	\$49,441
20321070080000	\$18,354	3.2234	\$59,162
20321070290000	\$0	3.2234	\$0
20321070300000	\$0	3.2234	\$0
20321070330000	\$0	3.2234	\$0
20321070340000	\$2,813	3.2234	\$9,067
20321070350000	\$5,625	3.2234	\$18,132
20321070370000	\$0	3.2234	\$0
20321070380000	\$366,607	3.2234	\$1,181,721
20321070390000	\$0	3.2234	\$0
20321070400000	\$36,238	3.2234	\$116,810
20321150200000	\$0	3.2234	\$0
20321150210000	\$0	3.2234	\$0
20321150220000	\$0	3.2234	\$0
20321150230000	\$2,813	3.2234	\$9,067
20321150240000	\$2,813	3.2234	\$9,067
20321150250000	\$2,813	3.2234	\$9,067
20321150260000	\$2,813	3.2234	\$9,067
20321150270000	\$29,817	3.2234	\$96,112
20321150280000	\$2,813	3.2234	\$9,067
20321150290000	\$13,000	3.2234	\$41,904
20321150300000	\$11,276	3.2234	\$36,347
20321150310000	\$11,139	3.2234	\$35,905
20321150320000	\$38,187	3.2234	\$123,092
20321150330000	\$38,187	3.2234	\$123,092
20321150340000	\$23,252	3.2234	\$74,950
20321150350000	\$14,546	3.2234	\$46,888
20321150380000	\$0	3.2234	\$0

20321150390000	\$0	3.2234	\$0
20321150400000	\$66,318	3.2234	\$213,769
20321150410000	\$28,613	3.2234	\$92,231
20321150420000	\$0	3.2234	\$0
20322000010000	\$285,495	3.2234	\$920,265
20322000050000	\$56,605	3.2234	\$182,461
20322000060000	\$5,625	3.2234	\$18,132
20322000090000	\$0	3.2234	\$0
20322000100000	\$0	3.2234	\$0
20322000110000	\$0	3.2234	\$0
20322000120000	\$0	3.2234	\$0
20322000130000	\$2,790	3.2234	\$8,993
20322000140000	\$5,580	3.2234	\$17,987
20322000160000	\$8,438	3.2234	\$27,199
20322000300000	\$21,518	3.2234	\$69,361
20322000310000	\$22,849	3.2234	\$73,651
20322000320000	\$14,000	3.2234	\$45,128
20322000330000	\$2,790	3.2234	\$8,993
20322010010000	\$0	3.2234	\$0
20322010020000	\$0	3.2234	\$0
20322010030000	\$0	3.2234	\$0
20322010040000	\$0	3.2234	\$0
20322010050000	\$2,813	3.2234	\$9,067
20322010060000	\$0	3.2234	\$0
20322010070000	\$0	3.2234	\$0
20322020010000	\$0	3.2234	\$0
20322020020000	\$0	3.2234	\$0
20322020030000	\$9,000	3.2234	\$29,011
20322020040000	\$9,346	3.2234	\$30,126
20322020050000	\$13,736	3.2234	\$44,277
20322030010000	\$13,000	3.2234	\$41,904
20322030020000	\$50,067	3.2234	\$161,386
20322030030000	\$50,067	3.2234	\$161,386
20322030040000	\$0	3.2234	\$0
20322030050000	\$0	3.2234	\$0
20322030060000	\$0	3.2234	\$0
20322040010000	\$0	3.2234	\$0
20322040020000	\$0	3.2234	\$0
20322040030000	\$0	3.2234	\$0
20322040040000	\$0	3.2234	\$0
20322040050000	\$0	3.2234	\$0
20322050010000	\$0	3.2234	\$0

20322060010000	\$13,248	3.2234	\$42,704
20322060020000	\$7,732	3.2234	\$24,923
20322060030000	\$7,246	3.2234	\$23,357
20322060040000	\$7,246	3.2234	\$23,357
20322060050000	\$668,083	3.2234	\$2,153,499
20322060060000	\$17,165	3.2234	\$55,330
20322070010000	\$73,595	3.2234	\$237,226
20322070020000	\$79,359	3.2234	\$255,806
20322070190000	\$90,077	3.2234	\$290,354
20322070200000	\$88,417	3.2234	\$285,003
20322070210000	\$164,254	3.2234	\$529,456
20322070220000	\$14,819	3.2234	\$47,768
20322070230000	\$7,797	3.2234	\$25,133
20322070240000	\$7,766	3.2234	\$25,033
20322070250000	\$7,700	3.2234	\$24,820
20322070260000	\$7,750	3.2234	\$24,981
20322070270000	\$6,008	3.2234	\$19,366
20322070300000	\$33,365	3.2234	\$107,549
20322070310000	\$5,747	3.2234	\$18,525
20322080010000	\$0	3.2234	\$0
20322080020000	\$0	3.2234	\$0
20322080180000	\$32,500	3.2234	\$104,761
20322080190000	\$2,813	3.2234	\$9,067
20322080410000	\$0	3.2234	\$0
20322080460000	\$0	3.2234	\$0
20322080490000	\$4,674	3.2234	\$15,066
20322080500000	\$1,434	3.2234	\$4,622
20322150180000	\$0	3.2234	\$0
20322150190000	\$0	3.2234	\$0
20322150200000	\$0	3.2234	\$0
20322150210000	\$0	3.2234	\$0
20322150220000	\$0	3.2234	\$0
20322150230000	\$0	3.2234	\$0
20322150240000	\$24,000	3.2234	\$77,362
20322150260000	\$180,400	3.2234	\$581,501
20322150270000	\$78,275	3.2234	\$252,312
20331000010000	\$0	3.2234	\$0
20331000020000	\$60,807	3.2234	\$196,005
20331000030000	\$11,000	3.2234	\$35,457
20331000040000	\$7,500	3.2234	\$24,176
20331000050000	\$6,666	3.2234	\$21,487
20331000080000	\$118,105	3.2234	\$380,700

20331000120000	\$4,845	3.2234	\$15,617
20331000130000	\$0	3.2234	\$0
20331000140000	\$4,000	3.2234	\$12,894
20331000150000	\$0	3.2234	\$0
20331000160000	\$0	3.2234	\$0
20331000170000	\$0	3.2234	\$0
20331000180000	\$0	3.2234	\$0
20331000240000	\$27,180	3.2234	\$87,612
20331000250000	\$0	3.2234	\$0
20331000260000	\$0	3.2234	\$0
20331000270000	\$0	3.2234	\$0
20331000280000	\$6,656	3.2234	\$21,455
20331000290000	\$13,227	3.2234	\$42,636
20331000300000	\$0	3.2234	\$0
20331000310000	\$0	3.2234	\$0
20331000320000	\$0	3.2234	\$0
20331010010000	\$51,224	3.2234	\$165,115
20331010020000	\$0	3.2234	\$0
20331010030000	\$0	3.2234	\$0
20331010040000	\$0	3.2234	\$0
20331010050000	\$0	3.2234	\$0
20331010060000	\$0	3.2234	\$0
20331010070000	\$0	3.2234	\$0
20331010080000	\$46,753	3.2234	\$150,704
20331020460000	\$0	3.2234	\$0
20331030130000	\$265,477	3.2234	\$855,739
20331080050000	\$0	3.2234	\$0
20331080060000	\$0	3.2234	\$0
20331080080000	\$0	3.2234	\$0
20331080090000	\$0	3.2234	\$0
20331080100000	\$0	3.2234	\$0
20331080110000	\$0	3.2234	\$0
20331080120000	\$4,500	3.2234	\$14,505
20331080130000	\$0	3.2234	\$0
20331080140000	\$0	3.2234	\$0
20331080150000	\$5,500	3.2234	\$17,729
20331080340000	\$0	3.2234	\$0
20331080450000	\$0	3.2234	\$0
20331080460000	\$0	3.2234	\$0
	\$17,813,803		\$57,421,013

EXHIBIT B

COMMUNITY DEVELOPMENT COMMISSION RESOLUTION

[see attached]

COUNTY OF COOK)

CERTIFICATE

I, Robert McKenna, the duly authorized and qualified Assistant Secretary of the **Community Development Commission of the City of Chicago**, and the custodian of the records thereof, do hereby certify that I have compared the attached copy of a Resolution adopted by the **Community Development Commission of the City of Chicago** at a Regular Meeting held on the 13th Day of September, 2022, with the original resolution adopted at said meeting, and noted in the minutes of the Commission, and do hereby certify that said copy is a true, correct, and complete transcript of said Resolution.

Dated this 13th Day of September 2022

Robert M. Galt

ASSISTANT SECRETARY

Robert McKenna

**COMMUNITY DEVELOPMENT COMMISSION
OF THE
CITY OF CHICAGO**

RESOLUTION 22-CDC- 44

**RECOMMENDING TO THE CITY COUNCIL OF
THE CITY OF CHICAGO
FOR THE PROPOSED
79TH STREET CORRIDOR AMENDMENT NO. 3
REDEVELOPMENT PROJECT AREA:**

**APPROVAL OF AMEDMENT NO. 3 TO THE
REDEVELOPMENT PLAN AND PROJECT**

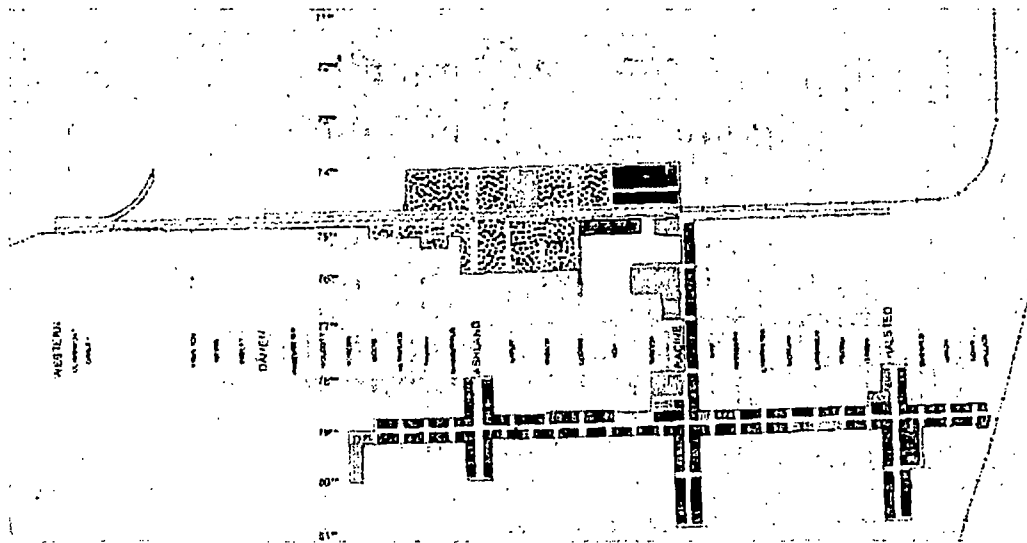
WHEREAS, the Community Development Commission (the "Commission") of the City of Chicago (the "City") has heretofore been appointed by the Mayor of the City with the approval of its City Council ("City Council," referred to herein collectively with the Mayor as the "Corporate Authorities") (as codified in Section 2-124 of the City's Municipal Code) pursuant to Section 5/11-74.4-4(k) of the Illinois Tax Increment Allocation Redevelopment Act, as amended (65 ILCS 5/11-74.4-1 et seq.) (the "Act"); and

WHEREAS, the Commission is empowered by the Corporate Authorities to exercise certain powers set forth in Section 5/11-74.4-4(k) of the Act, including the holding of certain public hearings required by the Act; and







WHEREAS, staff of the City's Department of Planning and Development has conducted or caused to be conducted certain investigations, studies and surveys of the 79th Street Corridor Redevelopment Project Area Amendment No. 3, the street boundaries of which are described on Exhibit A hereto (the "Area"), to determine the eligibility of the Area as a redevelopment project area as defined in the Act (a "Redevelopment Project Area") and for tax increment allocation financing pursuant to the Act ("Tax Increment Allocation Financing"), and previously has presented the following documents to the Commission for its review:

79th Street Corridor Redevelopment Plan and Project Amendment No. 3 (the "Plan"); and

WHEREAS, prior to the adoption by the Corporate Authorities of ordinances approving a redevelopment plan, designating an area as a Redevelopment Project Area or adopting Tax Increment Allocation Financing for an area, it is necessary that the Commission hold a public



LEGEND

-  COMMERCIAL/RESIDENTIAL MIXED USE
-  INSTITUTIONAL/PUBLIC
-  INDUSTRIAL/COMMERCIAL MIXED USE
-  OPEN SPACE
-  RESIDENTIAL
-  TRANSPORTATION

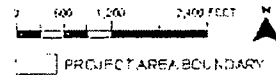


FIGURE X:
FUTURE LAND USE PLAN
 79th STREET CORRIDOR TIF DISTRICT AMENDMENT; CITY OF CHICAGO

hearing (the "Hearing") pursuant to Section 5/11-74.4-5(a) of the Act, convene a meeting of a joint review board (the "Board") pursuant to Section 5/11-74.4-5(b) of the Act, set the dates of such Hearing and Board meeting and give notice thereof pursuant to Section 5/11-74.4-6 of the Act; and

WHEREAS, a public meeting (the "Public Meeting") was held in accordance and in compliance with the requirements of Section 5/11-74.4-6(e) of the Act, on June 23, 2022 at 6:00PM via Zoom webinar, (this date being more than 14 business days before the scheduled mailing of the notice of the Hearing [hereinafter defined], as specified in the Act), pursuant to notice from the City's Commissioner of the Department of Planning and Development, given on June 8, 2022, (this date being more than 15 days before the date of the Public Meeting, as specified in the Act), by certified mail to all taxing districts having real property in the proposed Area and to all entities requesting that information that have taken the steps necessary to register to be included on the interested parties registry for the proposed Area in accordance with Section 5/11-74.4-4.2 of the Act and, with a good faith effort, by regular mail, to all residents and to the last known persons who paid property taxes on real estate in the proposed Area (which good faith effort was satisfied by such notice being mailed to each residential address and to the person or persons in whose name property taxes were paid on real property for the last preceding year located in the proposed Area); and

WHEREAS, the Report and Plan were made available for public inspection and review since June 28, 2022, being a date not less than 10 days before the Commission meeting at which the Commission adopted Resolution 22-CDC-28 on July 12, 2022 fixing the time and place for the Hearing, via Zoom webinar, in the following offices: City Clerk, Room 107 and Department of Planning and Development, Room 1000; and

WHEREAS, notice of the availability of the Report and Plan, including how to obtain this information, were sent by mail on 79th Street Corridor which is within a reasonable time after the adoption by the Commission of Resolution on August 17, 2022 to: (a) all residential addresses that, after a good faith effort, were determined to be (i) located within the Area and (ii) located outside the proposed Area and within 750 feet of the boundaries of the Area (or, if applicable, were determined to be the 750 residential addresses that were outside the proposed Area and closest to the boundaries of the Area); and (b) organizations and residents that were registered interested parties for such Area; and

WHEREAS, notice of the Hearing by publication was given at least twice, the first publication being on August 29, 2022 a date which is not more than 30 nor less than 10 days prior to the Hearing, and the second publication being on August 30, 2022, both in the Chicago Tribune, being newspapers of general circulation within the taxing districts having property in the Area; and

WHEREAS, notice of the Hearing was given by mail to taxpayers by depositing such notice in the United States mail by certified mail addressed to the persons in whose names the general taxes for the last preceding year were paid on each lot, block, tract or parcel of land lying within the Area, on August 19, 2022, being a date not less than 10 days prior to the date set for the Hearing; and where taxes for the last preceding year were not paid, notice was also mailed to the persons last listed on the tax rolls as the owners of such property within the preceding three years; and

WHEREAS, notice of the Hearing was given by mail to the Illinois Department of Commerce and Economic Opportunity ("DECO") and members of the Board (including notice of the convening of the Board), by depositing such notice in the United States mail by certified mail addressed to DECO and all Board members, on July 18, 2022, being a date not less than 45 days prior to the date set for the Hearing; and

WHEREAS, notice of the Hearing and copies of the Report and Plan were sent by mail to taxing districts having taxable property in the Area, by depositing such notice and documents in the United States mail by certified mail addressed to all taxing districts having taxable property within the Area, on July 18, 2022, being a date not less than 45 days prior to the date set for the Hearing; and

WHEREAS, the Hearing was held on September 13, 2022 at 1:00 p.m. virtually via Zoom Webinar, as the official public hearing, and testimony was heard from all interested persons or representatives of any affected taxing district present at the Hearing and wishing to testify, concerning the Commission's recommendation to City Council regarding approval of the Plan, designation of the Area as a Redevelopment Project Area and adoption of Tax Increment Allocation Financing within the Area; and

WHEREAS, the Board meeting was convened on August 4, 2022 at 10:00 a.m. (being a date at least 14 days but not more than 28 days after the date of the mailing of the notice to the taxing districts on July 18, 2022 via Zoom webinar, to review the matters properly coming before the Board to allow it to provide its advisory recommendation regarding the approval of the Plan, designation of the Area as a Redevelopment Project Area, adoption of Tax Increment Allocation Financing within the Area and other matters, if any, properly before it, all in accordance with Section 5/11-74.4-5(b) of the Act; and

WHEREAS, the Commission has reviewed the Report and Plan, considered testimony from the Hearing, if any, the recommendation of the Board, if any, and such other matters or studies as the Commission deemed necessary or appropriate in making the findings set forth herein and formulating its decision whether to recommend to City Council approval of the Plan, designation of the Area as a Redevelopment Project Area and adoption of Tax Increment Allocation Financing within the Area; now, therefore,

BE IT RESOLVED BY THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF CHICAGO:

Section 1. The above recitals are incorporated herein and made a part hereof.

Section 2. The Commission hereby makes the following findings pursuant to Section 5/11-74.4-3(n) of the Act or such other section as is referenced herein:

- a. The Area on the whole has not been subject to growth and development through investment by private enterprise and would not reasonably be expected to be developed without the adoption of the Plan;
- b. The Plan:
 - (i) conforms to the comprehensive plan for the development of the City as a whole; or
 - (ii) the Plan either (A) conforms to the strategic economic development or redevelopment plan issued by the Chicago Plan Commission or (B) includes land uses that have been approved by the Chicago Plan Commission;
- c. The Plan meets all of the requirements of a redevelopment plan as defined in the Act and, as set forth in the Plan, the estimated date of completion of the projects described therein and retirement of all obligations issued to finance redevelopment project costs is not later than December 31 of the year in which the payment to the municipal treasurer as provided in subsection (b) of Section 5/11-74.4-8 of the Act is to be made with respect to ad valorem taxes levied in the thirty-fifth calendar year following the year of the adoption of the ordinance approving the designation of the Area as a redevelopment project area and, as required pursuant to Section 5/11-74.4-7 of the Act, no such obligation shall have a maturity date greater than 20 years;
- d. To the extent required by Section 5/11-74.4-3(n) (6) of the Act, the Plan incorporates the housing impact study, if such study is required by Section 5/11-74.4-3(n)(5) of the Act;
- e. The Plan will not result in displacement of residents from inhabited units.
- f. The Area includes only those contiguous parcels of real property and improvements thereon that are to be substantially benefited by proposed Plan improvements, as required pursuant to Section 5/11-74.4-4(a) of the Act;

g. As required pursuant to Section 5/11-74.4-3(p) of the Act:

- (i) The Area is not less, in the aggregate, than one and one-half acres in size; and
- (ii) Conditions exist in the Area that cause the Area to qualify for designation as a redevelopment project area and a blighted area as defined in the Act;

h. If the Area is qualified as a "blighted area", whether improved or vacant, each of the factors necessary to qualify the Area as a Redevelopment Project Area on that basis is (i) present, with that presence documented to a meaningful extent so that it may be reasonably found that the factor is clearly present within the intent of the Act and (ii) reasonably distributed throughout the improved part or vacant part, as applicable, of the Area as required pursuant to Section 5/11-74.4-3(a) of the Act;

i. If the Area is qualified as a "conservation area" the combination of the factors necessary to qualify the Area as a redevelopment project area on that basis is detrimental to the public health, safety, morals or welfare, and the Area may become a blighted area; [and]

Section 3. The Commission recommends that the City Council approve the Plan pursuant to Section 5/11-74.4-4 of the Act.

Section 4. The Commission recommends that the City Council designate the Area as a Redevelopment Project Area pursuant to Section 5/11-74.4-4 of the Act.

Section 5. The Commission recommends that the City Council adopt Tax Increment Allocation Financing within the Area.

Section 6. If any provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such provision shall not affect any of the remaining provisions of this resolution.

Section 7. All resolutions, motions or orders in conflict with this resolution are hereby repealed to the extent of such conflict.

Section 8. This resolution shall be effective as of the date of its adoption.

Section 9. A certified copy of this resolution shall be transmitted to the City Council.

ADOPTED: Sept. 13, 2022

List of Attachments:

Exhibit A: Street Boundary Description of the Area

EXHIBIT A

**Street Boundary Description of the
79th Street Corridor Tax Increment Financing
Redevelopment Project Area**

The area generally runs along 75th Street, between Damen and Racine Avenues; along Racine Avenue, between 75th and 79th Streets; and along 79th Street, between Honore and Wallace Streets.