



City of Chicago



F2010-278

Office of the City Clerk

Tracking Sheet

Meeting Date:	12/8/2010
Status:	Placed on File
Sponsor(s):	Burke, Edward
Type:	Filed Matter
Title:	Deloitte & Touche to perform City audit for fiscal year ending December 31, 2010.
Committee(s) Assignment:	Committee on Finance

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CHICAGO December 8, 2010

To the President and Members of the City Council:

Your Committee on Finance having had under consideration

An ordinance authorizing the approval of the independent firm of Deloitte & Touche, LLP and a consortium of minority and women-owned accounting firms to perform the audit for the City of Chicago fiscal year ending December 31, 2010.

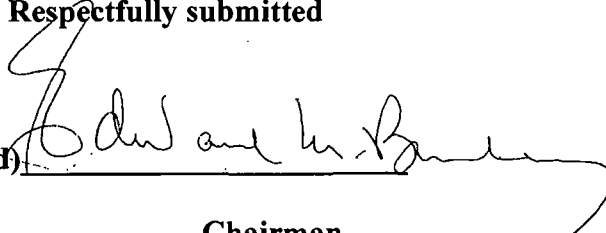
Having had the same under advisement, begs leave to report and recommend that your Honorable Body pass the proposed

Ordinance Transmitted Herewith

**This recommendation was concurred in by _____ (a viva-voce vote
of members of the committee with _____ dissenting vote(s).**

Respectfully submitted

(signed)



Chairman

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Document No. _____

**REPORT OF THE COMMITTEE ON FINANCE
TO THE CITY COUNCIL
CITY OF CHICAGO**

FIRM	2009		2008		2007		2006		2005	
	Fees	Percent Allocation	Fees	Percent Allocation	Fees	Percent Allocation	Fees	Percent Allocation	Fees	Percent Allocation
Deloitte & Touche LLP	\$ 1,306,000	71.80%	\$ 1,314,455	72.26%	\$ 1,443,420	83.68%	\$ 1,079,400	69.33%	\$ 962,740	63.76%
Bronner Group, The	45,600	2.51%	44,840	2.47%	32,300	1.87%	32,000	2.06%	33,883	2.24%
Goodall, Kenner & Associates, P.C. *		0.00%		0.00%	-	0.00%	28,000	1.80%	20,729	1.37%
Odell Hicks and Company	91,200	5.01%	89,300	4.91%	41,800	2.42%	68,000	4.37%	70,331	4.66%
Ragland & Associates, Ltd.	72,200	3.97%	74,100	4.07%	33,725	1.96%	73,600	4.73%	98,244	6.51%
Rosalie J. Freidlin, Ltd.		0.00%		0.00%	-	0.00%	6,400	0.41%	7,694	0.51%
Velma Butler & Company	45,600	2.51%	44,840	2.47%	19,000	1.10%	28,000	1.80%	32,049	2.12%
Washington, Pittman & McKeever	64,600	3.55%	62,700	3.45%	31,350	1.82%	100,400	6.45%	120,841	8.00%
William Morales & Associates, P.C.	45,600	2.51%	41,800	2.30%	15,200	0.88%	24,000	1.54%	25,193	1.67%
Williams & Williams, LLP *		0.00%		0.00%	15,200	0.88%	77,200	4.96%	86,342	5.72%
Prado & Renteria	102,600	5.64%	102,125	5.61%	75,905	4.40%	20,000	1.28%	22,735	1.51%
Jack Robertson & Company		0.00%		0.00%	-	0.00%	-	0.00%	6,896	0.46%
John E Wilson	45,600	2.51%	44,840	2.47%	17,100	0.99%	20,000	1.28%	22,323	1.48%
Subcontractor Subtotal	513,000	28.20%	504,545	27.74%	281,580	16.32%	477,600	30.67%	547,260	36.24%
2007 Synch Solutions (Indirect)	-	0.00%	-	0.00%	98,000	5.68%	-	-	-	-
Total Base Audit Fee	<u>\$ 1,819,000</u>	<u>100.00%</u>	<u>\$ 1,819,000</u>	<u>100.00%</u>	<u>\$ 1,725,000</u>	<u>100.00%</u>	<u>\$ 1,557,000</u>	<u>100.00%</u>	<u>\$ 1,510,000</u>	<u>100.00%</u>

* Firm not certified for the fiscal 2009 audit.



City of Chicago
Richard M. Daley, Mayor

Department of Finance

Steven J. Lux
City Comptroller

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November 16, 2010

TO THE HONORABLE CHAIRMAN EDWARD M. BURKE
AND THE MEMBERS OF THE FINANCE COMMITTEE OF
THE CITY COUNCIL OF CHICAGO:

I respectfully request that the Committee on Finance approve Deloitte & Touche, LLP and a consortium of minority and women owned accounting firms to perform the City of Chicago financial audit as of and for the year ended December 31, 2010. As in prior years, this appointment has not required City Council approval. Deloitte & Touche, LLP will perform the financial statement audits for the City of Chicago and certain of its separate reporting entities, such as the Enterprise Funds. Attached is a summary of the fees and distribution for the past five years. Your consideration of this matter is greatly appreciated.

Very truly yours,

Steven J. Lux
City Comptroller

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