



# Office of Chicago City Clerk



F2011-13

Office of the City Clerk

## City Council Document Tracking Sheet

<b>Meeting Date:</b>	2/9/2011
<b>Status:</b>	Placed on File
<b>Sponsor(s):</b>	Clerk Del Valle
<b>Type:</b>	Filed Matter
<b>Title:</b>	General Obligations Bonds, Series 2007H Modern Schools Across Chicago Program
<b>Committee(s) Assignment:</b>	N/A

**CITY OF CHICAGO**  
**\$356,005,000**  
**GENERAL OBLIGATION BONDS**  
**SERIES 2007A-K**  
**(MODERN SCHOOLS ACROSS CHICAGO PROGRAM)**

**CITY OF CHICAGO**  
**\$28,310,000**  
**SERIES 2007H**  
**(MODERN SCHOOLS ACROSS CHICAGO PROGRAM)**  
**AMENDMENT TO DEBT SERVICE PAYMENT SCHEDULE**

**STATE OF ILLINOIS)**  
**)SS**  
**COUNTY OF COOK )**

**TO:** The City Council of the City of Chicago

Please be advised that responsive to authority contained in an ordinance (the "Ordinance") adopted by the City Council (the "City Council") of the City of Chicago (the "City") on December 13, 2006, providing for the issuance of the City of Chicago General Obligation Bonds, Series 2007A-K (Modern Schools Across Chicago Program) (the "Bonds"), on January 30, 2010 the Chief Financial Officer of the City filed that certain Notification of Sale with respect to the Bonds (the "Notification of Sale") in the office of the City Clerk of the City of Chicago. A debt service payment schedule for each series of the Bonds (each a "Debt Service Payment Schedule") was attached to the Notification of Sale as Schedule IV thereto. Pursuant to Section 12 of the Ordinance the Debt Service Payment Schedule with respect to the \$28,310,000 City of Chicago General Obligation Bonds, Series 2007H (Modern Schools Across Chicago Program) is hereby amended by deleting it in its entirety and replacing it with the Amended Debt Service Payment Schedule attached hereto. The undersigned have determined that the foregoing amendment is in the best interest of the City. Except with respect to the foregoing amendment, the Notification of Sale (including but not limited to the remainder of Schedule IV thereto) remains in full force and effect as originally filed.

This Amendment to Debt Service Payment Schedule of \$28,310,000 City of Chicago General Obligation Bonds, Series 2007H (Modern Schools Across Chicago Program) (including the attachment hereto) is filed in the office of the City Clerk of the City of Chicago this 31st day of January, 2011.

**CITY OF CHICAGO**

  
Gene R. Saffold  
Chief Financial Officer

  
Andrew J. Moorey  
Acting Commissioner, Department of Housing and Economic Development

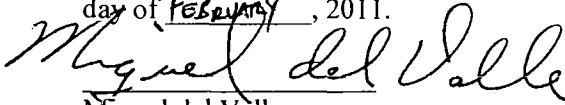
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**ACKNOWLEDGEMENT OF FILING**

The Amendment to Debt Service Payment Schedule of \$28,310,000 City of Chicago General Obligation Bonds, Series 2007H (Modern Schools Across Chicago Program) (including the attachment hereto) was filed in the office of the City Clerk of the City of Chicago this 3RD day of February, 2011.

A handwritten signature in cursive script, reading "Miguel del Valle".

Miguel del Valle  
City Clerk

[SEAL]

## **SCHEDULE IV**

### **AMENDED DEBT SERVICE PAYMENT SCHEDULE**

The following amended schedule is filed with the City Clerk pursuant to Section 12 of the Ordinance adopted by the City Council on December 13, 2006, authorizing the issuance of the City's Modern Schools Across Chicago Program Bonds.

DEBT SERVICE PAYMENT SCHEDULE -- AS AMENDED IN 2010  
 SERIES 2007 H -- LINCOLN AVENUE TIF REDEVELOPMENT PROJECT AREA

Scheduled Debt Service						Estimated Sources of Tax Increment			
Collection Year	Payment Date	Principal	Interest	P+I	Fiscal P+I	Parent TIF		Porting TIF	
						LINCOLN AVENUE RDA		WESTERN AVENUE NORTH RDA	
						P+I	Fiscal P+I	P+I	Fiscal P+I
2006	6/1/2007	\$0.00	\$452,041.72	\$452,041.72		\$179,253.71		\$272,788.01	
	12/1/2007	\$0.00	\$672,458.75	\$572,458.75	\$1,124,500.47	\$266,658.41	\$445,912.13	\$405,800.34	\$678,588.34
2007	6/1/2008	\$0.00	\$672,458.75	\$572,458.75		\$272,912.00		\$399,546.75	
	12/1/2008	\$680,000.00	\$672,458.75	\$1,352,458.75	\$2,024,917.50	\$548,884.55	\$821,795.54	\$803,574.20	\$1,203,120.96
2008	6/1/2009	\$0.00	\$658,858.75	\$658,858.75		\$266,728.01		\$392,130.74	
	12/1/2009	\$705,000.00	\$658,858.75	\$1,363,858.75	\$2,022,717.50	\$552,135.53	\$818,863.54	\$811,723.22	\$1,203,853.96
2009	6/1/2010	\$0.00	\$641,233.75	\$641,233.75		\$258,929.37		\$382,304.38	
	12/1/2010	\$740,000.00	\$641,233.75	\$1,381,233.75	\$2,022,467.50	\$557,740.43	\$816,659.80	\$823,493.32	\$1,205,797.70
2010	6/1/2011	\$0.00	\$627,543.75	\$627,543.75		\$450,513.66		\$177,030.09	
	12/1/2011	\$1,055,000.00	\$627,543.75	\$1,582,543.75	\$2,310,087.50	\$1,207,898.16	\$1,658,411.82	\$474,645.59	\$651,675.68
2011	6/1/2012	\$0.00	\$606,443.75	\$606,443.75		\$435,365.97		\$171,077.78	
	12/1/2012	\$1,095,000.00	\$606,443.75	\$1,701,443.75	\$2,307,887.50	\$1,221,466.47	\$1,655,832.44	\$479,977.28	\$551,055.06
2012	6/1/2013	\$0.00	\$585,912.50	\$585,912.50		\$420,626.58		\$165,285.92	
	12/1/2013	\$1,080,000.00	\$585,912.50	\$1,665,912.50	\$2,251,825.00	\$1,195,958.59	\$1,616,585.17	\$469,953.91	\$635,239.83
2013	6/1/2014	\$0.00	\$564,312.50	\$554,312.50		\$405,119.94		\$159,192.56	
	12/1/2014	\$1,530,000.00	\$564,312.50	\$2,094,312.50	\$2,658,525.00	\$1,503,506.95	\$1,908,526.89	\$590,805.55	\$749,998.11
2014	6/1/2015	\$0.00	\$535,625.00	\$535,625.00		\$384,525.19		\$151,099.81	
	12/1/2015	\$1,585,000.00	\$535,625.00	\$2,120,625.00	\$2,556,250.00	\$1,522,396.69	\$1,906,921.88	\$598,228.32	\$749,328.13
2015	6/1/2016	\$0.00	\$496,000.00	\$495,000.00		\$355,078.40		\$139,921.60	
	12/1/2016	\$1,650,000.00	\$495,000.00	\$2,155,000.00	\$2,652,000.00	\$1,547,792.40	\$1,903,870.80	\$608,207.60	\$748,129.20
2016	6/1/2017	\$0.00	\$454,500.00	\$454,500.00		\$325,285.55		\$128,214.45	
	12/1/2017	\$2,040,000.00	\$454,500.00	\$2,494,500.00	\$2,949,000.00	\$1,790,801.55	\$2,117,087.10	\$703,698.45	\$831,912.90
2017	6/1/2018	\$0.00	\$403,500.00	\$403,500.00		\$289,672.65		\$113,827.35	
	12/1/2018	\$2,140,000.00	\$403,500.00	\$2,543,500.00	\$2,947,000.00	\$1,825,978.65	\$2,115,651.30	\$717,521.35	\$831,348.70
2018	6/1/2019	\$0.00	\$350,000.00	\$350,000.00		\$251,265.00		\$98,735.00	
	12/1/2019	\$2,245,000.00	\$350,000.00	\$2,595,000.00	\$2,945,000.00	\$1,862,950.50	\$2,114,215.50	\$732,049.50	\$830,784.50
2019	6/1/2020	\$0.00	\$293,875.00	\$293,875.00		\$210,972.86		\$82,902.14	
	12/1/2020	\$2,660,000.00	\$293,875.00	\$2,953,875.00	\$3,247,750.00	\$2,120,586.87	\$2,331,559.73	\$833,288.14	\$916,190.28
2020	6/1/2021	\$0.00	\$227,375.00	\$227,375.00		\$153,232.51		\$64,142.49	
	12/1/2021	\$2,790,000.00	\$227,375.00	\$3,017,375.00	\$3,244,750.00	\$2,156,173.52	\$2,329,406.03	\$851,201.49	\$915,343.98
2021	6/1/2022	\$0.00	\$157,625.00	\$157,625.00		\$113,158.99		\$44,466.01	
	12/1/2022	\$2,925,000.00	\$157,625.00	\$3,082,625.00	\$3,240,250.00	\$2,213,016.49	\$2,326,175.48	\$869,608.52	\$914,074.53
2022	6/1/2023	\$0.00	\$84,500.00	\$84,500.00		\$60,662.55		\$23,837.45	
	12/1/2023	\$3,380,000.00	\$84,500.00	\$3,464,500.00	\$3,549,000.00	\$2,487,164.55	\$2,547,827.10	\$977,335.45	\$1,001,172.90
Totals		\$28,310,000.00	\$15,844,027.97	\$44,154,027.97	\$44,154,027.97	\$29,436,413.24	\$29,436,413.25	\$14,717,614.77	\$14,717,614.75