



# City of Chicago



O2023-995

Office of the City Clerk

## Document Tracking Sheet

**Meeting Date:** 2/1/2023

**Sponsor(s):** Dept./Agency

**Type:** Ordinance

**Title:** Repeal of previous Tax Increment Financing (TIF) redevelopment project and plan amendment ordinances for Madden/Wells Redevelopment Project Area, Bronzeville Redevelopment Project Area and 43rd/Cottage Grove Redevelopment Project Area, initially passed out of sequence

**Committee(s) Assignment:** Committee on Finance

CHICAGO February 1, 2023

**To the President and Members of the City Council:**

**Your Committee on Finance having had under consideration** a communication recommending a proposed ordinance to repeal TIF redevelopment project and plan amendment ordinances passed in the wrong order.

Direct Introduction

**Having had the same under advisement, begs leave to report and recommend that your Honorable Body pass the proposed**

**This recommendation was concurred in by viva voce vote of members of the committee with     0     dissenting vote(s).**

Respectfully submitted,

(signed) 

**Chairman**



**DEPARTMENT OF PLANNING AND DEVELOPMENT  
CITY OF CHICAGO**

**January 31, 2023**

**TO THE HONORABLE, THE CHAIRMAN AND MEMBERS OF THE CITY OF  
CHICAGO COMMITTEE ON FINANCE**

Ladies and Gentlemen:

I transmit herewith an ordinance repealing TIF redevelopment project and plan amendment ordinances passed in the wrong order.

Your favorable consideration of this ordinance will be appreciated.

Very truly yours,

Maurice D. Cox,

Commissioner

## **ORDINANCE**

**WHEREAS**, Ordinances approving Amendment #1 to the Redevelopment Plan for the Madden/Wells Redevelopment Project Area [O2022-3999], designating the expanded Madden/Wells Redevelopment Project Area a Redevelopment Project Area Pursuant to the Tax Increment Allocation Redevelopment Act [O2022-4000], and adopting tax increment allocation financing for Amendment #1 to the Madden/Wells Redevelopment Project Area [O2022-4001] (collectively the “Madden/Wells ordinances”) were passed at the meeting of the Committee on Finance held on January 12, 2023, and subsequently by the City Council on January 18, 2023; and

**WHEREAS**, Ordinances approving Amendment #6 to the Redevelopment Plan for the Bronzeville Redevelopment Project Area [O2022-4003], designating the expanded Bronzeville Redevelopment Project Area a Redevelopment Project Area Pursuant to the Tax Increment Allocation Redevelopment Act [O2022-4004], and adopting tax increment allocation financing for Amendment #6 to the Bronzeville Redevelopment Project Area [O2022-4005] (collectively the “Bronzeville ordinances”) were passed at the meeting of the Committee on Finance held on January 12, 2023, and subsequently by the City Council on January 18, 2023; and

**WHEREAS**, Ordinances approving Amendment #3 to the Redevelopment Plan for the 43rd/Cottage Grove Redevelopment Project Area [O2022-4006], designating the expanded 43rd/Cottage Grove Redevelopment Project Area a Redevelopment Project Area Pursuant to the Tax Increment Allocation Redevelopment Act [O2022-4007], and adopting tax increment allocation financing for Amendment #3 to the 43rd/Cottage Grove Redevelopment Project Area [O2022-4009] (collectively the “43rd/Cottage Grove ordinances”) were passed at the meeting of the Committee on Finance held on January 12, 2023, and subsequently by the City Council on January 18, 2023; and

**WHEREAS**, The order of passage of the Madden/Wells, Bronzeville, and 43<sup>rd</sup>/Cottage Grove ordinances did not give proper effect to the intent of the ordinances under prevailing law; and

**WHEREAS**, In order to properly implement the intent of the Madden/Wells, Bronzeville, and 43<sup>rd</sup>/Cottage Grove ordinances it is necessary to repeal them and pass new versions in the proper order; now, therefore,

### **BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:**

**SECTION 1.** O2022-3999, approving Amendment #1 to the Redevelopment Plan for the Madden/Wells Redevelopment Project Area, is hereby repealed in its entirety.

**SECTION 2.** O2022-4000, designating the expanded Madden/Wells Redevelopment Project Area a Redevelopment Project Area Pursuant to the Tax Increment Allocation Redevelopment Act, is hereby repealed in its entirety.

**SECTION 3.** O2022-4001, adopting tax increment allocation financing for Amendment #1 to the Madden/Wells Redevelopment Project Area, is hereby repealed in its entirety.

**SECTION 4.** O2022-4003, approving Amendment #6 to the Redevelopment Plan for the Bronzeville Redevelopment Project Area, is hereby repealed in its entirety.

**SECTION 5.** O2022-4004, designating the expanded Bronzeville Redevelopment Project Area a Redevelopment Project Area Pursuant to the Tax Increment Allocation Redevelopment Act, is hereby repealed in its entirety.

**SECTION 6.** O2022-4005, adopting tax increment allocation financing for Amendment #6 to the Bronzeville Redevelopment Project Area, is hereby repealed in its entirety.

**SECTION 7.** O2022-4006, approving Amendment #3 to the Redevelopment Plan for the 43rd/Cottage Grove Redevelopment Project Area, is hereby repealed in its entirety.

**SECTION 8.** O2022-4007, designating the expanded 43rd/Cottage Grove Redevelopment Project Area a Redevelopment Project Area Pursuant to the Tax Increment Allocation Redevelopment Act, is hereby repealed in its entirety.

**SECTION 9.** O2022-4009, adopting tax increment allocation financing for Amendment #3 to the 43rd/Cottage Grove Redevelopment Project Area, is hereby repealed in its entirety.

**SECTION 10.** This ordinance shall be effective upon passage and approval.