



Office of Chicago City Clerk



O2011-1400

Office of the City Clerk

Tracking Sheet

Meeting Date: 3/9/2011
Sponsor(s): Mayor Daley
Type: Ordinance
Title: Approval of Revision No. 2 to the 47th/Ashland TIF
Redevelopment Plan
Committee(s) Assignment: Committee on Finance

9

CHICAGO April 13, 2011

To the President and Members of the City Council:

Your Committee on Finance having had under consideration

An ordinance authorizing an Amendment to the 47th/Ashland Tax Increment Financing Redevelopment Plan and Project.

Having had the same under advisement, begs leave to report and recommend that your Honorable Body pass the proposed

Ordinance Transmitted Herewith

This recommendation was concurred in by _____ (a viva voce vote of members of the committee with _____ dissenting vote(s).

Respectfully submitted

(signed)

Chairman



FIN.

14

OFFICE OF THE MAYOR
CITY OF CHICAGO

RICHARD M. DALEY
MAYOR

March 9, 2011

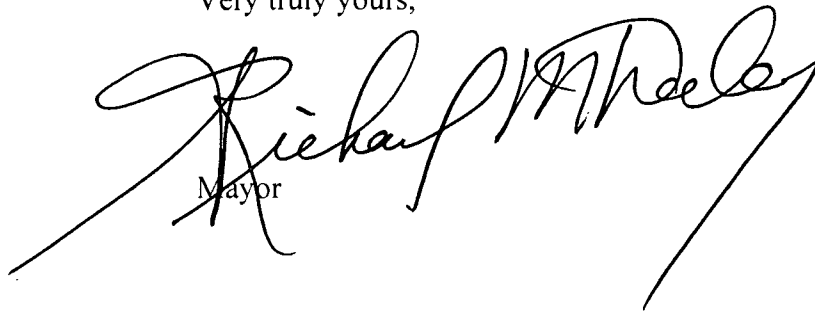
TO THE HONORABLE, THE CITY COUNCIL
OF THE CITY OF CHICAGO

Ladies and Gentlemen:

At the request of the Commissioner of Housing and Economic Development, I transmit herewith ordinances amending the 47th/Ashland and Near South TIF Plans.

Your favorable consideration of these ordinances will be appreciated.

Very truly yours,


Mayor

47th/Ashland

ORDINANCE

WHEREAS, under ordinances adopted on March 27, 2002, and published in the Journal of Proceedings of the City Council (the "Journal") for such date at pages 81473 to 81652 and under the provisions of the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11 - 74.4.1 et seq., as amended (the "Act"), the City Council (the "Corporate Authorities") of the City of Chicago (the "City"): (i) approved "The 47TH/Ashland Tax Increment Financing Redevelopment Plan and Project Revision #1" (the "Plan") for a portion of the City known as the "47TH/Ashland Redevelopment Project Area" (the "Area") (such ordinance being defined herein as the "Approval Ordinance"); (ii) designated the Area as a "redevelopment project area" within the requirements of the Act (the "Designation Ordinance") and, (iii) adopted tax increment financing for the Area (the "Adoption Ordinance"); and

WHEREAS, the Approval Ordinance, the Designation Ordinance and the Adoption Ordinance are collectively referred to in this ordinance as the "TIF Ordinances"; and

WHEREAS, a copy of the Plan is attached hereto as Exhibit 2; and

WHEREAS, Public Act 92-263, which became effective on August 7, 2001, amended the Act to provide that, under Section 11-74.4-5(c) of the Act, amendments to a redevelopment plan which do not (1) add additional parcels of property to the proposed redevelopment project area, (2) substantially affect the general land uses proposed in the redevelopment plan, (3) substantially change the nature of the redevelopment project, (4) increase the total estimated redevelopment project cost set out in the redevelopment plan by more than 5% after adjustment for inflation from the date the plan was adopted, (5) add additional redevelopment project costs to the itemized list of redevelopment project costs set out in the redevelopment plan, or (6) increase the number of inhabited residential units to be displaced from the redevelopment project area, as measured from the time of creation of the redevelopment project area, to a total of more than 10, may be made without further hearing, provided that notice is given as set forth in the Act as amended; and

WHEREAS, the Corporate Authorities now desire to amend the Plan to increase the total estimated redevelopment project costs, which such amendment shall not (1) add additional parcels of property to the proposed redevelopment project area, (2) substantially affect the general land uses proposed in the redevelopment plan, (3) substantially change the nature of the redevelopment project, (4) increase the total estimated redevelopment project cost set out in the redevelopment plan by more than 5% after adjustment for inflation from the date the plan was adopted, (5) add additional redevelopment project costs to the itemized list of redevelopment project costs set out in the redevelopment plan, or (6) increase the number of inhabited residential units to be displaced from the redevelopment project area, as measured from the time of creation of the redevelopment project area, to a total of more than 10;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

SECTION 1. Recitals. The above recitals are incorporated herein and made a part hereof.

SECTION 2. Approval of Revision No. 2: March 9, 2011 to Plan. The "Revision No. 2: March 9, 2011 47TH/Ashland Tax Increment Financing Redevelopment Plan and Project," a copy of

EXHIBIT 1

See attached.

47th/ Ashland Redevelopment Project Area

Tax Increment Financing District Eligibility Study and Redevelopment Plan

Revision No. 2

March 9, 2011

To induce redevelopment pursuant to the Tax Increment Allocation Redevelopment Act, 65 ILCD 5/11-74.4-1 *et seq.*, as amended from time to time (the "Act"), the City Council of the City of Chicago, (the "City") adopted three ordinances on March 27, 2002, approving the 47th/ Ashland Redevelopment Project Area (the "RPA") as a redevelopment project area under the Act, and adopting tax increment allocation financing for the RPA.

The 47th/Ashland Tax Increment Financing Redevelopment Plan and Project was originally completed on September 26, 2001 and properly revised on January 30, 2002 (the initial plan and the revision being referred to as the "Original Plan"). The Original Plan is being amended solely to increase the budget. The amendment to the Original Plan is outlined below following the format of the Original Plan.

Title Page:

"Revision #2" is added directly below "Revision #1" and the phrase "Revised March 9, 2002" is added directly below the phrase "Revised January 30, 2002".

Section I: Executive Summary

No change.

Section II: Area Location, Legal Description and Project Boundary

No change.

Section III: Statutory Basis For Tax Increment Financing

No change.

Section IV: Redevelopment Goals and Objectives

No change.

Section V: Basis for Eligibility of the Area & Findings

No change.

Section VI: Redevelopment Project and Plan

In Sub-section C, Estimated Redevelopment Project Costs, Table 6-1, Estimated Redevelopment Project Costs is replaced with the following table:

Table 6-1
Estimated Redevelopment Project Costs

<u>Eligible Expense</u>	<u>Estimated Costs</u>
Analysis, Administration, Studies, Surveys, Legal, Marketing, etc.	\$ 1,424,153

Property Assembly, including Acquisition, Site Prep and Demolition, Environmental Remediation	\$ 10,046,053
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Rehabilitation of Existing Buildings, Fixtures and Leasehold Improvements, Affordable Housing Construction and Rehabilitation Costs	\$ 9,183,863
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Public Works and Improvements, including streets and utilities, parks and open space, public facilities (schools & other public facilities)	\$ 3,887,553
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Relocation Costs	\$ 2,040,003
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Job training, Retraining, Welfare to Work	\$ 1,424,153
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Day Care Services	\$ 1,424,153
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Interest Subsidy	\$ 2,902,194
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TOTAL REDEVELOPMENT COSTS	\$32,322,125
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Section VII: Statutory Compliance and Implementation Strategy
No change.

Section VIII: Demand on Taxing Districts
No change.

TABLES

Table 6-1 Estimated Redevelopment Project Costs is changed as shown above.

MAP

No change.

APPENDIX

No change

EXHIBIT 2

See attached.

The 47th/Ashland
Tax Increment Financing
Redevelopment Plan and Project
Revision #1



City of Chicago • Richard M. Daley, Mayor

September 26, 2001
Revised January 30, 2002

PGA URBAN CONSULTING

with assistance from
R. M. CHIN & ASSOCIATES & GOODMAN WILLIAMS GROUP

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APPENDIX

Attachment One - Eligibility Study

Attachment Two – Maps and Plan Exhibits

- Exhibit A - Boundary Map of TIF Area**
- Exhibit B – Generalized Existing Land Use Assessment Map**
- Exhibit C - Generalized Land Use Plan**
- Exhibit D - Generalized Existing Zoning Map**
- Exhibit E – Sub-Area Key Map**
- Exhibit F - Empowerment Zone Map**
- Exhibit G - Enterprise Zone Map**
- Exhibit H-1 - Land Acquisition Overview Map**
- Exhibit H-2 – Land Acquisition By Block And Parcel Identification Number**
- Exhibit I – Adjacent Redevelopment Areas Map**

Attachment Three – Legal Description

Attachment Four – 2000 Estimated EAV by Tax Parcel

Attachment Five – Housing Impact Study

SECTION I - EXECUTIVE SUMMARY

A. Area Location

The 47th/Ashland Redevelopment Project Area (hereafter referred to as the "Area") is located on the southwest side of the City of Chicago ("City"), approximately six miles southwest of downtown Chicago and approximately two miles west of the Dan Ryan Expressway. A location map is provided on the following page indicating the general location of the Area within the City.

The Area is irregularly shaped and is adjacent or in close proximity to several existing redevelopment areas located to the north and east (see Exhibit I, Adjacent Redevelopment Areas Map in Attachment Two of the Appendix). The Area encompasses approximately 325 acres and includes 100 (full and partial) city blocks. The core of the Area generally follows three corridors along Ashland Avenue, 47th and 51st Streets. On the north, along Ashland Avenue, the Area begins at a railroad right-of-way north of 42nd Street and continues southward to 53rd Street. Along 47th Street the Area begins at Racine Avenue on the east and continues westward to a railroad right-of-way west of Hoyne Avenue. Along 51st Street the Area begins at Loomis Boulevard on the east and continues west to the alley west of Damen Avenue. In addition, the Area includes several pockets that extend off of the main spines formed by Ashland Avenue, 47th and 51st Streets. A boundary map of the Area is provided in Appendix, Attachment Two, Exhibit A, Boundary Map of TIF Area and the legal description of the Area is provided in Appendix, Attachment Three, Legal Description.

B. Existing Conditions

The core of the Area consists primarily of older industrial properties and commercial properties located along Ashland Avenue, 47th and 51st Streets (see Appendix, Attachment Two, Exhibit B, Generalized Existing Land Use Assessment Map). Residential uses are scattered along these commercial corridors and constitute the majority of uses within the sections of the Area located adjacent to these commercial corridors. Zoning classifications in the Area include varying industrial, commercial and residential categories as shown on Exhibit D, Generalized Existing Zoning Map of Attachment Two of the Appendix.

Many of the structures and site improvements in the Area are in need of repair as documented in the Eligibility Study included as Appendix, Attachment One. Lack of widespread public and private investment is evidenced by significant needs in the public infrastructure and deterioration of private properties. The Area is further characterized by the following conditions:

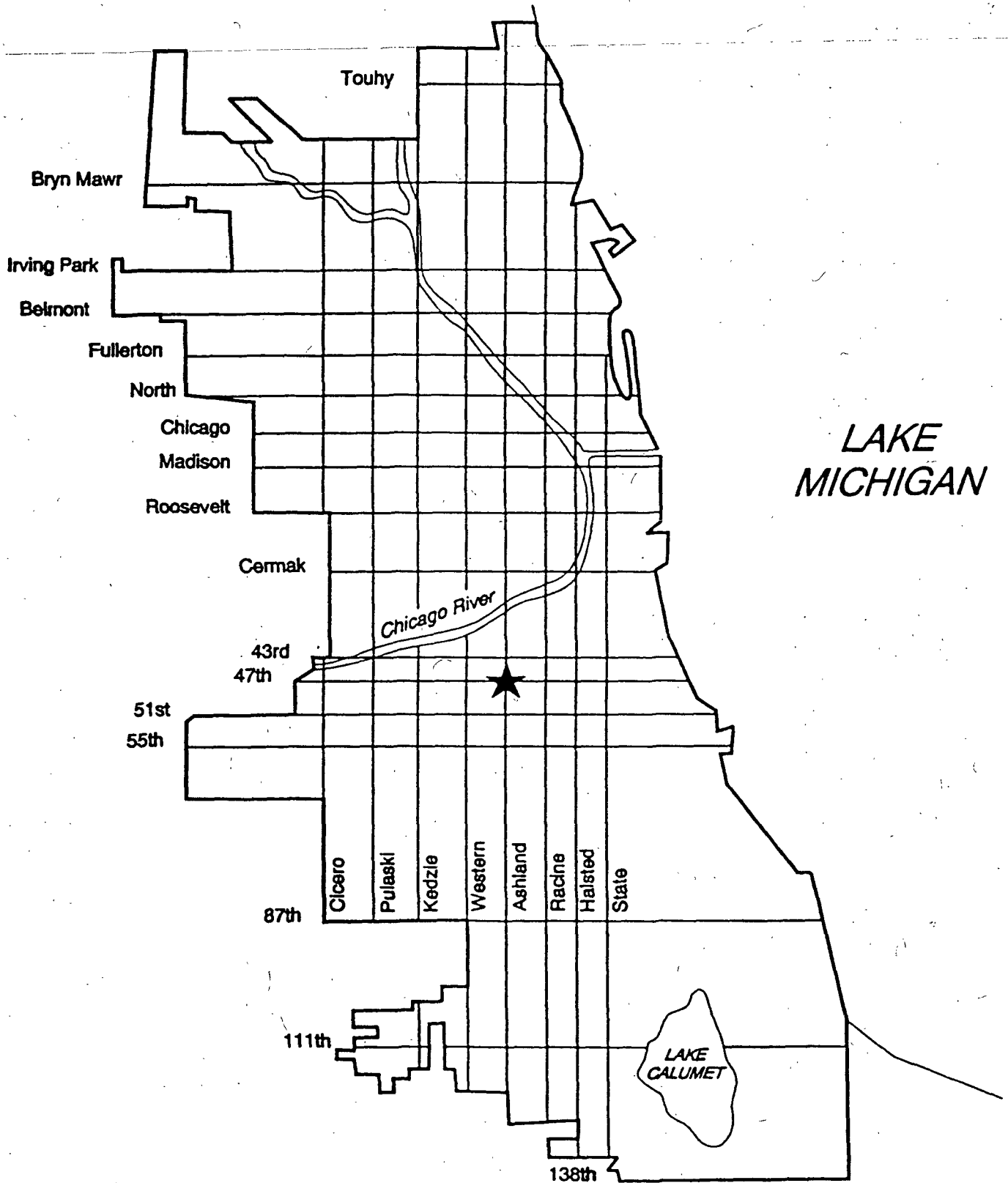
- the predominance (92%) of structures that are 35 years or older;¹
- dilapidation (22%);
- obsolescence (66%);
- deterioration of buildings and site improvements (95%);

¹ This is 42% greater than the statutory requirement. Under the Tax Increment Allocation Redevelopment Act, for designation of an area as a Conservation Area, 50% or more of the buildings must be 35 years old or older.

Location Map

47th / Ashland Redevelopment Project Area

City of Chicago, Illinois



SEPTEMBER 6, 2001



PGV Urban Consulting

- illegal use of individual structures (less than 1%);
- presence of structures below minimum code standards (21%);
- excessive vacancies (20%);
- lack of ventilation, light or sanitary facilities (3%);
- excessive land coverage and overcrowding of structures (65%);
- deleterious land use and layout (53% of sub-areas²);
- lack of community planning (93% of sub-areas²); and
- declining or sub-par Area EAV growth.

In addition, streets contain potholes and cracked surfaces. Sidewalks and curbs exhibited cracked and broken sections. Streetlights were leaning, rusted and broken. Several viaducts exhibited spalling material on wing walls and other concrete surfaces, and several viaducts had inadequate clearances. All of these conditions further hinder efficient industrial and commercial operations of the Area. The conditions and locations of these conditions are further detailed in the Eligibility Study.

C. Area Decline

During the past several decades, the Area has experienced significant decline. In some instances, vacant lots exist that once were occupied with commercial and residential buildings. The building stock is declining and some structures are vacant. The visual character of the Area suffers greatly from vacant storefronts and deteriorated buildings.

Three redevelopment areas have been established to the north and east of the Area: The Stockyards Industrial-Commercial Redevelopment Area, the Stockyards Southeast Quadrant Industrial Redevelopment Area, and the Stockyards Annex Redevelopment Project Area (see Exhibit I, Adjacent Redevelopment Areas Map in Attachment Two of the Appendix). The establishment of these three areas has resulted in an increase in development activity north and east of the Area. The City and the State of Illinois ("State") have also included much of the Area in Enterprise Zone 2 (see Exhibit G, Enterprise Zone Map in Attachment Two of the Appendix) and the U. S. Department of Housing and Urban Development (HUD) have included a significant portion of the Area in the Federal Empowerment Zone Program (see Exhibit F, Empowerment Zone Map in Attachment Two of the Appendix). However, these initiatives have not resulted in significant redevelopment activity in the commercial corridors and residential neighborhoods surrounding the former stockyards.

In addition, a portion of the 47th/Ashland Area is located in the southern portion of the Stockyards Industrial Corridor (one of 22 industrial corridors established by the City). Predominant industry types include: food and kindred products, trucking and warehousing, fabricated metals, and chemical products.

Over the decades that the stockyards area was in decline a corresponding decline was occurring in the commercial and residential areas that bordered the stock-

² Sub-Area refers to the Sub-Area key map contained in the Appendix.

yards. This negative secondary effect was a result of the lost jobs and secondary economic impacts that occurred as the stockyards gradually became less of an economic engine. As residents moved elsewhere to find employment the market for businesses and demand for housing also declined. The rebirth of the stockyards over a decade ago (as an economic engine for the south side of Chicago) has not created wide spread positive economic benefits in terms of regenerating the business and housing market that once existed in the Area.

Within the Area, there are conditions that affect the viability of Area businesses. These conditions are:

- poor street conditions;
- lack of parking for commercial areas;
- lack of appropriate transportation facilities and services;
- blighted conditions; and
- local resources not meeting training needs of Area businesses.

In addition, the following conditions impact the viability of Area residential properties and residential properties adjacent to the area:

- heavy truck traffic from industrial uses;
- employees of industrial and commercial uses utilizing residential streets for parking;
- noise from industrial uses;
- deteriorated housing stock; and
- unscreened industrial yard areas.

The survey and field investigation undertaken for this Plan shows that there is a need to eliminate blighting conditions, address problems associated with vacant buildings and vacant sites, and provide for improved public infrastructure.

D. Redevelopment Plan Purpose

Tax increment financing ("TIF") is permitted by the *Illinois Tax Increment Allocation Redevelopment Act*, 65 ILCS 5/11-74.4-1 et seq., as amended (the "Act"). The Act sets forth the requirements and procedures for establishing a redevelopment project area and a redevelopment plan. This 47th/Ashland Tax Increment Financing Redevelopment Plan and Project (hereafter referred to as the "Plan") includes the documentation as to the qualifications of the Area. The purposes of this Plan are to provide an instrument that can be used to guide the correction of Area blighting influences, attract new private development that will produce new employment and tax increment revenues and to stabilize existing development in the Area. This Plan identifies those activities, sources of funds, procedures and various other necessary requirements in order to implement tax increment financing pursuant to the Act.

E. Plan Goals & Objectives

The Plan represents an opportunity for the City to implement a program to expand the tax base of the Area, increase employment, and revive commercial and residential areas. This can be accomplished by utilizing TIF as described in Section III. Initiatives that are part of this TIF program are designed to arrest the spread of blight and decline of the Area. In doing so, the TIF program will help to preserve, retain, redevelop and expand industry and business within an area that has traditionally been industrial and commercial in nature. In addition, the opportunity exists to revive and enhance declining residential areas that were once vibrant neighborhoods but have not reaped the benefits of nearby development activity.

The primary goals of this Plan are to:

1. Creation of new commercial development and rehabilitation of existing commercial uses, especially on the facade.
2. Creation of new residential uses on vacant land that includes affordable housing units.
3. Rehabilitation of existing mixed-use residential/commercial uses.
4. Public improvements along major commercial corridors, including beautification efforts.
5. Creation of an environment within the Area that will contribute to the health, safety and general welfare of the City and that will generate revenue for the Area.

This Plan will create the mechanism to revitalize this important industrial area and adjacent commercial corridors through the improvement of the physical environment and infrastructure. The City proposes to use TIF, as well as other economic development resources, when available, to address needs in the Area and induce the investment of private capital. The primary corridors of the Area should be maintained as commercial cores that serve adjacent industrial uses and residential neighborhoods. Industrial opportunities also exist within the area to provide additional jobs and an improved tax base for taxing jurisdictions. Revitalization of residential pockets within the Area will help to provide additional housing opportunities for Area residents.

The City recognizes that blighting influences will continue to weaken the Area unless the City itself becomes a leader and a partner with the private sector in the revitalization process. Consequently, the City wishes to encourage private development activity by using TIF as a prime implementation tool to complete various public projects.

F. Redevelopment Plan and Project Activities and Costs

The projects anticipated for the Area may include, but are not limited to:

- land acquisition;
- street, alley and sidewalk construction;
- transportation improvements;
- utility work;
- property rehabilitation and improvements to various existing properties and streetscapes;
- private developer assistance;
- site clean-up and preparation;
- marketing and promotion; and
- job training.

The anticipated activities and associated costs are shown in Table 6-1, Estimated Redevelopment Project Costs, included in Section 6. The total estimated cost for the activities listed in Table 6-1 are \$25,000,000.

G. Summary & Conclusions

This Plan summarizes the analyses and findings of the consultant's work, which, unless otherwise noted, is the responsibility of PGAV-Urban Consulting ("Consultant"). The City is entitled to rely on the findings and conclusions of this Plan in designating the Area as a redevelopment project area under the Act. The Consultant has prepared this Plan and the related Eligibility Study with the understanding that the City would rely: 1) on the findings and conclusions of the Plan and the related Eligibility Study in proceeding with the designation of the Area and the adoption and implementation of the Plan, and 2) on the fact that the Consultant compiled the necessary information so that the Plan and the related Eligibility Study will comply with the Act.

The study and survey of the Area indicate that the requirements necessary for designation of the Area as a "conservation area" under the Act are present. Therefore, the Area is qualified under the terms of these definitions in the Act. This Plan and the supporting documentation contained in the Eligibility Study indicates that the Area on the whole has not been subject to growth and development through investment by private enterprise, and would not reasonably be anticipated to be developed without the adoption of the Plan.

SECTION II – AREA LOCATION, LEGAL DESCRIPTION AND PROJECT BOUNDARY

The Area is located six miles southwest of downtown Chicago and approximately two miles west of the Dan Ryan Expressway (I-90/94). The Area contains approximately 325 acres and consists of 100 (full and partial) blocks and 1,208 tax parcels.

The Area is irregularly shaped and is adjacent or in close proximity to several existing redevelopment areas located to the north and east. The core of the Area generally follows three corridors along Ashland Avenue, 47th and 51st Streets. On the north, along Ashland Avenue, the Area begins at a railroad right-of-way north of 42nd Street and continues southward to 53rd Street. Along 47th Street the Area begins at Racine Avenue on the east and continues westward to a railroad right-of-way west of Hoyne Avenue. Along 51st Street the Area begins at Loomis Boulevard on the east and continues west to the alley west of Damen Avenue. In addition, the Area includes several pockets that extend off of the main spines formed by Ashland Avenue and 47th and 51st Streets. The northern portion of the Area includes properties along 43rd Street west of Ashland Avenue to Wolcott Avenue. The eastern portion of the Area includes properties located between the Stockyards Redevelopment Area's to the east, Ashland Avenue and 47th Street. The Southern portion of the Area includes residential uses located east of Ashland Avenue in an area located between Loomis Street, Ashland Avenue, 49th Street and 51st Street.

The boundaries of the Area include only those contiguous parcels of real property and improvements substantially benefited by the activities to be undertaken as a part of the Plan. Since the boundaries of the Area include approximately 325 acres of land, the statutory minimum of 1.5 acres is exceeded. The boundaries of the Area are shown on Appendix, Attachment Two, Exhibit A, Boundary Map of TIF Area and the boundaries are described in Appendix, Attachment Three, Legal Description. A listing of the permanent index numbers and the 2000 equalized assessed value for all properties in the Area is included in Appendix, Attachment Four, 2000 Estimated EAV by Tax Parcel.

As indicated on Appendix, Attachment Two, Exhibit A, Boundary Map of TIF Area, the boundaries of the Area cover a large geographic area. These properties represent areas that have faded to benefit from the on-going redevelopment activities associated with the Stockyards area to the north.

Where appropriate, institutional uses have been included in the Area. These uses are adjacent to the declining areas discussed above and in some cases also contain deteriorating conditions. All properties within the Area will benefit from a program that will address the blighted conditions of the Area.

SECTION III - STATUTORY BASIS FOR TAX INCREMENT FINANCING

A. Introduction

In January 1977, Tax Increment Financing (TIF) was made possible by the Illinois General Assembly through passage of the *Tax Increment Allocation Redevelopment Act*, 65 ILCS 5/11-74.4-1 et seq., as amended (the "Act"). The Act provides a means for municipalities, after the approval of a redevelopment plan and project, to redevelop blighted, conservation, or industrial park conservation areas and to finance eligible "redevelopment project costs" with incremental property tax revenues. "Incremental property tax" or "incremental property taxes" are derived from the increase in the current EAV of real property within the redevelopment project area over and above the "certified initial EAV" of such real property. Any increase in EAV is then multiplied by the current tax rate, which results in incremental property taxes. A decline in current EAV does not result in a negative incremental property tax.

To finance redevelopment project costs, a municipality may issue obligations secured by incremental property taxes to be generated within the Area. In addition, a municipality may pledge towards payment of such obligations any part or any combination of the following:

- (a) net revenues of all or part of any redevelopment project;
- (b) taxes levied and collected on any or all property in the municipality;
- (c) the full faith and credit of the municipality;
- (d) a mortgage on part or all of the redevelopment project; or
- (e) any other taxes or anticipated receipts that the municipality may lawfully pledge.

TIF does not generate tax revenues by increasing tax rates. It generates revenues by allowing the municipality to capture, for a specified period, the new revenues produced by the enhanced valuation of properties resulting from the municipality's redevelopment program, improvements and activities, various redevelopment projects, and the reassessment of properties. This increase or "increment" can be used to finance "redevelopment project costs" such as land acquisition, site clearance, building rehabilitation, interest subsidy, construction of public infrastructure, etc. as permitted by the Act.

Under the Act, all taxing districts continue to receive property taxes levied on the initial valuation of properties within the redevelopment project area. Additionally, taxing districts can receive distributions of excess incremental property taxes when annual incremental property taxes received exceed principal and interest obligations for that year and redevelopment project costs necessary to implement

the Plan have been paid. Taxing districts also benefit from the increased property tax base after redevelopment project costs and obligations are paid.

As used herein and in the Act, the term "Redevelopment Project" ("Project") means any public and private development project in furtherance of the objectives of a redevelopment plan. The term "Area" means an area designated by the municipality, which is not less in the aggregate than 1-1/2 acres and in respect to which the municipality has made a finding that there exist conditions which cause the area to be classified as an industrial park conservation area or a blighted area or a conservation area, or a combination of both blighted area and a conservation area. Plan means the comprehensive program of the municipality for development or redevelopment intended by the payment of redevelopment project costs to reduce or eliminate those conditions the existence of which qualified the redevelopment project area for utilization of tax increment financing, and thereby to enhance the tax base of the taxing districts which extend into the redevelopment project area.

The Illinois General Assembly made various findings in adopting the Act:

1. That there exists in many municipalities within the State blighted and conservation areas; and
2. That the eradication of blighted areas and the treatment and improvement of conservation areas by redevelopment projects are essential to the public interest and welfare.

These findings were made on the basis that the presence of blight, or conditions which lead to blight, are detrimental to the safety, health, welfare and morals of the public.

To ensure that the exercise of these powers is proper and in the public interest, the Act specifies certain requirements that must be met before a municipality can proceed with implementing a redevelopment plan. One of these requirements is that the municipality must demonstrate that a redevelopment project area qualifies for designation. With certain exceptions, an area must qualify generally either as:

- a blighted area (both "improved" and "vacant" or a combination of both); or
- a conservation area; or
- a combination of both blighted areas and conservation areas within the definitions for each set forth in the Act.

The Act offers detailed definitions of the blighting factors used to qualify areas. These definitions were used as the basis for preparing the Eligibility Study.

B. The Redevelopment Plan for the 47th/Ashland Tax Increment Financing Redevelopment Project Area.

As evidenced in the Eligibility Study and summarized herein, the Area as a whole has not been subject to growth and development through private invest-

ment. Furthermore, it is not reasonable to expect that the Area as a whole will be redeveloped without the use of TIF.

This Plan has been formulated in accordance with the provisions of the Act and is intended to guide improvements and activities within the Area in order to stimulate private investment in the Area. The goal of the City, through implementation of this Plan, is that the entire Area be revitalized on a comprehensive and planned basis to ensure that private investment in rehabilitation and new development occurs in the following manner:

1. On a coordinated rather than piecemeal basis to insure that land use, access and circulation, parking, public services and urban design are functionally integrated and meet present-day principles and standards;
2. On a reasonable, comprehensive and integrated basis to ensure that blighting factors are eliminated; and
3. Within a reasonable and defined period so that the Area may contribute productively to the economic vitality of the City.

This Plan sets forth the overall Project which are those public and private activities to be undertaken to accomplish the City's above-stated goal. During implementation of the Project, the City may, from time to time: (i) undertake or cause to be undertaken public improvements and activities; and (ii) enter into redevelopment agreements with private entities to construct, rehabilitate, renovate or restore private improvements on one or several parcels (collectively referred to as "Redevelopment Projects").

Successful implementation of this Plan requires that the City utilize incremental property taxes and other resources in accordance with the Act to stimulate the comprehensive and coordinated development of the Area. Only through the utilization of tax increment financing will the Area develop on a comprehensive and coordinated basis, thereby reducing or eliminating the conditions that have precluded development of the Area by the private sector. The use of incremental property taxes will permit the City to direct, implement and coordinate public improvements and activities to stimulate private investment within the Area.

SECTION IV – REDEVELOPMENT GOALS AND OBJECTIVES

In preparing this document, the Consultant utilized prior planning studies such as, *A Plan for Industry in Chicago's South Side*, prepared by the City of Chicago, Department of Planning and Development. In addition, data was obtained from the Back of the Yards Neighborhood Council, comments expressed at neighborhood meetings and field investigations by the Consultant. The intent of these efforts was to determine and document information regarding the needs of the Area and proposals for the future.

The Area's boundaries were established after investigation of existing conditions and input by the City of Chicago, Department of Planning and Development, to maximize utilization of development tools created by the Act and its ability to address Area problems.

As a result of these efforts, various goals and objectives have been established for the Area as noted in this section.

A. Goals of the 47th/Ashland Redevelopment Area

Listed below are the general goals adopted by the City for redevelopment of the Area. These goals provide overall focus and direction for this Plan as follows:

1. Creation of new commercial development and rehabilitation of existing commercial uses, especially on the facades.
2. Creation of new residential uses on vacant land that includes affordable housing units.
3. Rehabilitation of existing mixed-use residential/commercial uses.
4. Public improvements along major commercial corridors, including beautification efforts.
5. Creation of an environment within the Area that will contribute to the health, safety and general welfare of the City and that will generate revenue for the Area.

In addition to these general goals, several items originally identified during the "model industrial corridor" planning process developed by the City are included. These characteristics are stated below as additional goals of this Plan to address industrial uses in the Area and reflect a continuation of the process developed for the "model industrial corridor" program that named a portion of the Area as one of 22 industrial corridors:

- Improve safety and security;
- Improve accessibility and functionality;
- Develop a management entity;

- Improve the appearance and establish an identity; and
- Increase the Area's marketability and competitiveness.

B. Redevelopment Objectives

Listed below are the redevelopment objectives that will guide planning decisions regarding redevelopment within the Area:

1. Remove structurally substandard buildings, obsolete building types, deleterious uses, and other blighting influences through acquisition and demolition, or through private and public rehabilitation.
2. Assemble current City-owned vacant lots and other land into parcels of appropriate shape and sufficient size to meet contemporary development needs and standards for residential, commercial, institutional, and industrial uses, and street and traffic improvements.
3. Create a coherent overall urban design and character, especially along the commercial corridors.
4. Provide necessary public improvements and facilities in proper relationship to the projected demand for such facilities and in accordance with modern design standards for such facilities.
5. Establish job training, job readiness and other programs permitted in the Act to provide residents from within, and surrounding the Area with the skills and other needs necessary to secure jobs within the Area and adjacent redevelopment project areas.
6. Secure commitments from employers located in the Area and any current or future adjacent redevelopment project areas to interview graduates of the Area's job readiness and job training programs.
7. Provide opportunities for women-owned and minority-owned businesses.
8. Maximize the existing accessibility features of the Area and ensure that it is served by a street system and public transportation facilities that provide safe and convenient access to, and circulation within, the Area.
9. Enhance and strengthen the viability of the Area and surrounding neighborhoods through provision of TIF funding for capital improvement projects in the Area and through the use of other redevelopment mechanisms to promote development.

C. Development and Design Objectives

Listed below are the specific development and design objectives which will assist the City in directing and coordinating public and private improvement and in-

vestment throughout the Area in order to achieve the general goals and redevelopment objectives for the Area identified previously in this Plan.

The following guidelines are intended to help attract desirable new businesses and employment opportunities, foster a consistent and coordinated development pattern and create an attractive and quality image and identity for the Area.

1. Land Use

- Promote comprehensive, redevelopment of the Area as a planned and cohesive mix of rehabilitated residential neighborhoods, industrial uses, and supporting commercial corridors.
- Provide sites for a range of land uses with primary emphasis on residential uses in residential neighborhoods, retail and commercial service uses along commercial corridors and industrial uses where appropriate. However, the plan recognizes the need for and existence of institutional uses and parks where appropriate.

2. Buliding and Site Development

- Repair and rehabilitate existing buddings in poor condition, when feasible, and demolish buddings where rehabilitation is not feasible.
- Reuse vacant buildings in serviceable condition for new business, industry or residential uses.
- Preserve and promote bulidings with historic and architectural value, where appropriate.
- Ensure that the design of new bulidings is compatible with the surrounding buliding context.
- Promote the use of themed architectural treatments (including lighting, signage and landscaping) around buddings to add visual interest.
- Locate bmliding service and loading areas away from front entrances and major streets where possible.
- Require sufficient space for off street parking for area businesses and industrial uses.

3. Transportation and Infrastructure

- Provide safe and convenient access to and within the Area for trucks, autos, pedestrians and public transportation.
- Improve the street surface conditions, street lighting, curbs, sidewalks and traffic signalization.

- Discourage or eliminate truck traffic through residential areas.
- Consider closing selected street segments to create larger building sites and enhance opportunities for new development.
- Improve viaduct clearances and the condition of viaduct structures.
- Promote commercial and industrial developments that incorporate transit facilities into their design.
- Upgrade public utilities and infrastructure throughout the Area as required.

4. Urban Design

- Establish a comprehensive streetscape system to guide the design and location of light fixtures, sidewalks, paving materials, landscaping, street furniture and signage throughout the Area.
- Enhance the appearance of the Area by landscaping the major street corridors and repaving deteriorating sidewalks and curbs.
- Provide distinctive design features, including landscaping and signage, at the major entryways into the Area to create a unified identity.
- Clean-up and maintain vacant land, particularly in highly visible locations; where feasible, use vacant lots for permanent, attractive open space, off-street parking or new residential construction where appropriate.
- Eliminate illegal dumping, abandoned vehicles, overgrown weeds and graffiti.
- Discourage proliferation of building and site signage and restrict off-premises advertising to the extent permitted by law.

5. Landscaping and Open Space

- Provide landscaped buffer areas around the periphery of, and within the Area to secure areas and reduce the negative visual impact of commercial and industrial activities on residential neighborhoods.
- Screen active rail tracks with landscaping.
- Ensure that all landscaping and design materials comply with the City of Chicago Landscape Ordinance.
- Design, landscape and light open spaces to promote a high level of security.

SECTION V – BASIS FOR ELIGIBILITY OF THE AREA & FINDINGS

A. Introduction

To designate a redevelopment project area, according to the requirements of the Act a municipality must find that there exist conditions which cause such project area to be classified as a blighted area, conservation area, combination of blighted and conservation areas, or an industrial park conservation area. The Eligibility Study included as Attachment One of the Appendix provides a comprehensive report documenting all factors required by the Act to make a determination that the Area is eligible under the Act. Following the background information provided below, a summary of the information provided in the Eligibility Study is presented.

B. Area Background Information

1. Existing Land Use and Zoning

A tabulation of the existing land use within the Area is provided below:

Table 5-1
Tabulation of Existing Land Use

Land Use	Land Area Acres	% of Net Land Area ¹	% of Gross Land Area
Industrial	113	49%	35%
Commercial	68	29%	21%
Institutional, Public, Semi-Public	14	6%	4%
Vacant Land	19	8%	6%
Residential	19	8%	6%
Public Right-of-Way	92	N/A	28%
Total	325 Ac.	100%	100%

¹ Net Land Area does not include public right-of-way.

Note: Percentage and acreage figures are approximated due to rounding.

The existing land uses itemized in Table 5-1 show the predominantly industrial nature of the Area (49% of the net land area is industrial). In addition to industry, the Area is home to numerous commercial uses along 47th Street, Ashland Avenue and 51st Street. Commercial uses comprise 29% of the net land area. Residential use comprise 8% of the net land area and are primarily located east of Ashland Avenue between 49th and 51st Street although residential uses are scattered throughout the Area. Several schools (institutional uses) are also located in the Area.

Adequate parking is not provided in the commercial corridors along Ashland Avenue, 47th and 51st Streets. These older commercial corridors along major transportation routes were constructed with little off-street parking for businesses or upper floor residential uses. In addition, most of the commercial development along these corridors backs up to densely populated residential neighborhoods. Parking is limited because of narrow street frontages for individual businesses, dense commercial development, and nearby densely populated residential side streets.

There are no significant multi-tenant retail shopping centers in the Area; although immediately to the north in the Stockyards Commercial/Industrial Redevelopment Area several commercial "big box" retail uses are present.

Along the flanks of the Area and within some residential pockets, residential uses are in close proximity to industries and businesses. The boundary separating residential and industrial uses is often a local access road or alley. These situations often create conflicts related to traffic generation and use of on-street parking by Area employees and customers. The pockets of residential uses along the major corridors are isolated from surrounding residential neighborhoods by industrial or commercial land uses.

The majority of property within the Area is zoned for industrial and commercial/business uses. Residential zoning primarily covers the portion of the Area east of Ashland and south of 49th Street. (see Exhibit D, Generalized Existing Zoning Map in Attachment Two of the Appendix).

2. Prior Efforts

Prior efforts by the City, Area leaders, residents, businesses and groups have met with limited success and have been limited to minor street and alley improvements, on-going maintenance of public improvements and business retention and development programs. Three redevelopment areas have been established north and east of the Area. However, these efforts and the proximity to adjacent redevelopment activity has not prevented further decline in the Area because of the age, condition and obsolete nature of the commercial and residential building stock of the Area. The City is developing this Plan and Program in an attempt to attract new growth and development.

The City and the State of Illinois ("State") have designated 80% of the Area as a part of Enterprise Zone 2 (see Exhibit G, Enterprise Zone Map in Attachment Two of the Appendix). In addition, the City and the U. S. department of Housing and Urban Development have included 48% of the Area in the Federal Empowerment Zone Program (see Exhibit F, Empowerment Zone Map in Attachment Two of the Appendix). However, these initiatives have not reversed decline in the area. It is anticipated that, in the future, the Enterprise Zone and Empowerment Zone efforts in conjunction with the components of this Plan will greatly assist in addressing Area problems.

The northern portion of the 47th/Ashland Area is located in the southern portion

of the Stockyards Industrial Corridor. This corridor is one of the 22 industrial corridors identified by the City. The Stockyards Industrial Corridor is home to 218 firms employing more than 17,000 workers. The Stockyards Industrial Corridor employs more workers than any other industrial corridor in the City. The portion of the corridor within the Area contains in excess of 20 major industrial firms that employ more than 1,500 workers. The limits of the Area within the Stockyards Industrial Corridor are shown on Exhibit I, Adjacent Redevelopment Areas Map, contained in Attachment Two of the Appendix. Industry types represented in the Area include food and kindred products, trucking and warehousing, fabricated metal products and chemical products. In addition, the commercial corridors along 47th Street, Ashland Avenue and 51st Street are home to approximately 250 commercial businesses that support the adjacent industrial areas and provide employment opportunities and services to residents in surrounding neighborhoods. Business groups such as the Back of the Yards Neighborhood Council and others have continued to work to retain businesses and industries.

However, the commercial corridors and residential sections of the Area still contain many vacant and deteriorated buildings. Over the decades that the stockyards area was in decline a corresponding decline was occurring in the commercial and residential areas that bordered the stockyards. This negative secondary effect was a result of the jobs and secondary economic impacts that were lost as the stockyards gradually became less of an economic engine before its rebirth. As residents moved elsewhere to find employment the market for businesses and demand for housing also declined. The rebirth of the stockyards over a decade ago (as an economic engine for the south side of Chicago) has not created wide spread positive economic benefits in terms of regenerating the business and housing market that once existed in the Area.

The primary reason for this lack of spin off effect is that most of the redevelopment activity that has occurred near the Area in the last several decades was focused on the rebuilding the stockyards as an industrial area. The decline in the housing and commercial market was not addressed. Little was done to address the aging and obsolete commercial buildings (small narrow commercial buildings on narrow lots) within the commercial corridors because the market was not strong enough to attract new retail users due to the loss of population from residential areas. Likewise, as residents moved away, maintenance and upkeep of the aging housing stock also declined. The result of these effects is a commercial building stock that is obsolete in terms of contemporary development requirements and residential neighborhoods that have seen their viability reduced as deteriorated houses and vacant lots appeared in the once vibrant residential neighborhoods of the Area.

3. Historic EAV and Area Decline

Historic Equalized Assessed Values (EAV's) for the Area and the rate of growth for the City of Chicago and the Consumer Price Index (CPI) for All Urban Consumers for the period between 1995 and 2000 were identified in the Eligibility Study. In 1995 the EAV of the Area was approximately \$46.8 million. In 2000 the EAV of

the Area was approximately \$53.7 million. These figures represent a \$6.8 million increase in EAV since 1995. However, in four of the last five years the Area experienced rates of growth below the remainder of the City. In addition, in one of the last five years the EAV of the Area grew slower than the Consumer Price Index (CPI) for All Urban Consumers published by the United States Department of Labor. Further, approximately twelve (12) percent of the properties in the Area are delinquent in the payment of 1999 real estate taxes. In addition, 360 building code violations (30% of properties) have been issued on properties since January 1993.

Between January 1996 and June 2001, the building department issued 282 permits. Of this total, 37 were issued for new construction, 88 were issued for demolition, 33 were issued for rehabs to existing buildings, and 124 were issued for repairs.

Of the 37 permits issued for new construction only 8 were issued for construction of new buildings. Of these eight permits, one permit was issued for construction of a single-family residence, five permits for commercial buildings, one permit for an industrial building, and one permit for a school building. The remaining 29 permits for new construction were issued for a variety of site improvements including; garages, fences, etc. Approximately 31% of the permits issued in the last five and one-half years were issued for demolition.

Vacancies of longer than one year exist in some buildings. There is approximately 400,000 square feet of vacant industrial and commercial floor space in the Area. These conditions add significantly to the view that the Area has experienced additional blight and that private market acceptance of portions of the Area is not favorable.

C. Investigation and Analysis of Conservation Factors

In making the determination of eligibility, it is not required that each and every property or building in the Area be blighted or otherwise qualify. It is the Area as a whole that must be determined to be eligible. However, the factors must be reasonably distributed throughout the Area.

The Act sets forth 13 separate blighting factors that are to be used to determine if an area qualifies as a "conservation area". If a combination of 3 or more is found to exist, the Redevelopment Area can be found to qualify as a "conservation area". In addition, there is a threshold that must be met in order for an area to be established as a conservation area. For an area to qualify as a conservation area 50% or more of the structures in the area must have an age of 35 years or more. The Eligibility Study, included as Attachment One in the Appendix, defines all of the terms and the methodology employed by the Consultant in arriving at the conclusions as to eligibility.

In terms of the condition of the Area, much of the Area is in need of redevelopment, rehabilitation and revitalization and is characterized by:

- the predominance (92%) of structures that are 35 years or older;³
- dilapidation (22%);
- obsolescence (66%);
- deterioration of buildings and site improvements (95%);
- illegal use of individual structures (less than 1%);
- presence of structures below minimum code standards (21%);
- excessive vacancies (20%);
- lack of ventilation, light or sanitary facilities (3%);
- excessive land coverage and overcrowding of structures (65%);
- deleterious land use and layout (53% of sub-areas⁴);
- lack of community planning (93% of sub-areas⁴); and
- declining or sub-par Area EAV growth.

In addition, street surfaces, sidewalks, curbs and site improvements were observed to be in need of reconstruction or replacement and are documented further in the Eligibility Study.

Table 5-2, Conservation Factors Matrix, provided on the following pages, tabulates the condition of buildings in Area. This table indicates that five factors associated with the Area are present to a major extent, five factors are present to a minor extent, and declining or sub-par EAV growth for the entire Area is present and that these factors are present throughout the Area.

D. Summary of Findings

It was determined in the investigation and analysis of blighting factors that the Area qualifies as a conservation area. The Plan includes measures designed to reduce or eliminate the deficiencies that cause the Area to qualify consistent with the strategy of the City for revitalizing other redevelopment project areas and the 22 designated industrial corridors.

The factors noted in the Eligibility Study and summarized above are reasonably distributed throughout the Area. Building code violations, EAV growth rates below those of the City as a whole, delinquent taxes, and vacancies, are evidence that the Area on the whole has not been subject to growth and development through investment by private enterprise and is not reasonably anticipated to be developed without the adoption of this Plan. Age and the requirements of contemporary commercial and industrial tenants have caused portions of the Area and its building stock to become obsolete and may result in further disinvestment in the Area. The loss of businesses from this Area, mirroring the experience of other large urban centers, further documents the trend line and deteriorating conditions of the neighborhood. Closures, abandonment of various properties and demolition of structures are further evidence of declining conditions in the Area, lack of private investment, and little interest in the Area by the private market.

³ This is 42% greater than the statutory requirement. Under the Statute, for designation of an area as a Conservation Area 50% or more of the buildings must be 35 years old or older.

⁴ Sub-Area refers to the Sub-Area key map contained in the Appendix.

Table 5-2
47th/Ashland Redevelopment Project Area
Conservation Factors Matrix

Sub Area	Number of Buildings	Buildings 10 Years of Age or More	Building Blighting Factors								Sub Area Exhibiting Factors				Disturbance or Sub-Area EAV Growth	Total Number of Blighting Factors Present	Area Has 6 or More Factors
			Dilapidation	Obsolescence	Deterioration	Illegal Use of Residential Structures	Presence of Structures Below Min. Code Standards	Excessive Vacancy	Lack of Ventilation, Light or Sanitary Facilities	Excessive Land Coverage and Overcrowding of Structures	Inadequate Utilities	Detrimental Land Use and Layout	Environmental Clean-up	Lack of Community Planning			
A	17	11	1	10	14	0	1	5	3	15	0	✓	0	✓	PRESENT	10	YES
AA	30	30	3	29	30	0	4	16	0	30	0	0	0	✓		6	YES
AB	39	38	20	6	35	0	19	2	1	5	0	✓	0	✓		10	YES
AC	14	32	15	41	30	0	10	5	2	7	0	✓	0	✓		10	YES
AD	30	30	18	19	10	0	14	6	0	17	0	0	0	0		7	YES
B	22	21	4	22	21	0	9	3	0	13	0	0	0	✓		8	YES
C	7	2	0	0	5	0	0	0	2	5	0	0	0	✓		5	YES
D	6	3	0	2	3	0	0	0	0	3	0	0	0	✓		5	YES
E	20	20	1	20	20	0	0	4	0	20	0	✓	0	✓		6	YES
F	15	15	2	12	13	0	0	0	5	13	0	✓	0	✓		8	YES
G	6	0	0	0	3	0	0	0	0	3	0	0	0	✓		4	YES
H	8	7	0	8	8	0	1	0	0	7	0	✓	0	✓		7	YES
I	12	12	0	12	12	0	0	9	0	12	0	✓	0	✓		7	YES
J	20	16	0	19	19	0	0	4	0	20	0	0	8	✓		6	YES
K	32	32	0	32	32	0	0	2	0	32	0	✓	0	✓		7	YES
L	40	36	2	25	34	0	0	5	0	26	0	✓	0	✓		8	YES
M	26	26	2	26	26	0	2	3	0	25	0	0	0	✓		11	YES
N	31	31	9	31	31	0	0	19	0	31	0	✓	0	✓		8	YES
O	12	10	1	9	9	0	0	9	0	11	0	✓	0	✓		8	YES
P	5	1	0	1	5	0	0	1	1	0	0	0	0	0		8	YES
Q	17	16	0	16	16	0	0	3	1	16	0	0	0	✓		7	YES
R	24	19	7	23	23	0	7	7	0	23	9	✓	0	✓		0	YES

Table 5-2
47th/Ashland Redevelopment Project Area
Conservation Factors Matrix

Sub Area*	Number of Buildings	Buildings 16 Years of Age or More**	Building Exhibiting Factors								Sub-Area Exhibiting Factors				Declining or Sub-Par Area EAV Growth	Total Number of Blighting Factors Present***	Area Has Six or More Factors
			Disrepair	Obsolescence	Deterioration	Illegal Use of Individual Structures	Presence of Structures Below Min. Code Standards	Excessive Vacancy	Lack of Ventilation, Light or Sanitary Facilities	Excessive Land Coverage and Overcrowding of Structures	Inadequate Utilities	Deteriorated Use and Layout	Excessive Material Clean-up	Lack of Community Planning			
S	7	7	0	7	7	1	0	0	3	7	0	0	0	✓	PRESENT	7	YES
T	25	24	3	23	24	0	4	7	1	21	0	0	0	✓		0	YES
U	21	22	8	23	23	0	8	19	0	23	0	0	0	✓		8	YES
V	34	37	20	1	38	0	20	1	0	0	0	✓	0	✓		8	YES
W	43	44	18	14	45	0	18	2	0	1	0	✓	0	✓		9	YES
X	28	21	3	10	23	0	7	8	0	18	0	0	0	✓		8	YES
Y	23	25	6	11	25	0	9	4	0	12	0	✓	0	✓		9	YES
Z	27	27	5	12	27	0	4	3	0	15	0	✓	0	✓		9	YES
Total Bldgs. Or Sub-Areas Exhibiting Factors	668	617	160	440	633	1	137	136	19	435	0	10	0	28	PRESENT	11	YES
% Total Bldgs. Or Sub-Areas Exhibiting Factors	100%	92%	82%	66%	88%	Less Than 1%	21%	20%	3%	85%	0%	83%	0%	93%			

Notes:

* Sub-Area refers to Sub-Area Key Map in Appendix

** Age is not a factor. Age is a threshold that must be met for an area to qualify. For an area to qualify as a conservation area 50% or more of the structures in the area must have an age of 16 years or more.

*** Declining or Sub-Par EAV included is Total Number of Blighting Factors Present

✓ Indicates that factor is present

See Section III narrative of Blighting Study for qualifications of site improvements and public infrastructure improvements

There is approximately 400,000 square feet of vacant floor space throughout the Area. This vacant floor space is primarily located in commercial buildings located along the commercial corridors of the Area. Many of these properties have been available for several years with little interest being expressed by private sector businesses. In addition, some residential structures in the Area exhibit deteriorated conditions and are evidence of the need to improve residential housing stock in the Area.

The City and State have designated a significant portion of the Area as State of Illinois Enterprise Zone and a Federal Empowerment Zone. These designations are in response to the deteriorating conditions in the area, recognition of the significant needs of the Area, and realization that financial incentives are required to attract private investment. In addition, as previously noted, a portion of the Area is included within one of the 22 industrial corridors identified by the City.

The summary table contained on the following page highlights the factors found to exist in the Area that causes the Area to qualify. The summaries provided in this section were based upon data assembled by the Consultant. The conclusions presented in this report are those of the Consultant (see full text of the Eligibility Study in Attachment One of the Appendix).

The conclusion of the Consultant is that the number, degree and distribution of eligibility factors as documented in this report warrant the designation of the Area as a conservation area as set forth in the Act. Although it may be concluded that the mere presence of the stated eligibility factors noted herein may be sufficient to make a finding of qualification as a conservation area, this evaluation was made on the basis that the factors must be present to an extent that would lead reasonable persons to conclude that public intervention is appropriate or necessary. Secondly, the distribution of conservation area eligibility factors throughout the Area must be reasonable so that a sound area is not arbitrarily qualified simply because of proximity to an area that exhibits conservation area factors.

Therefore, it is the conclusion of the Consultant that the Area qualifies as a conservation area to be designated as a redevelopment project area and eligible for Tax Increment Financing under the Act. The local governing body should review this report and, if satisfied with the summary of findings contained herein, adopt a resolution making a finding of a conservation area for the Area, and making this report a part of the public record.

A. Conservation Area Statutory Factors

FACTOR¹		EXISTING IN AREA²
	Age³	92% of bldgs. exceed 35 years of age.
1	Dilapidation	Minor Extent
2	Obsolescence	Major Extent
3	Deterioration	Major Extent
4	Illegal use of individual structures	Minor Extent
5	Presence of structures below minimum code standards	Minor Extent
6	Excessive vacancies	Minor Extent
7	Lack of ventilation, light or sanitary facilities	Minor Extent
8	Inadequate utilities	Not Present
9	Excessive land coverage	Major Extent
10	Deleterious land use or layout	Major Extent
11	Environmental clean-up	Not Present
12	Lack of Community Planning	Major Extent
13	Declining or sub-par EAV growth	Present

Notes:

- 1** Only three factors are required by the Act for eligibility. Eleven factors are present in the Area.
- 2** Factors found to exist on more than 50% of the structures or sub-areas in the Area were identified as being found to a major extent. Factors found to exist on less than 50% of the structures or sub-areas in the Area were identified as being found to a minor extent. Five factors were found to exist to a major extent, five were found to exist to a minor extent and declining or sub-par EAV growth for the entire Area was present.
- 3** Age, although not a highlighting factor for designation, is a threshold that must be met before an Area can qualify as a Conservation Area.

SECTION VI - REDEVELOPMENT PLAN AND PROJECT

A. Introduction

This section presents the Plan and Project for the Area. Pursuant to the Act, when the finding is made that an area qualifies as a conservation, blighted, combination of conservation and blighted areas, or industrial park conservation area, a redevelopment plan must be prepared. A redevelopment plan is defined in the Act at 65 ILCS 5/11-74.4-3 (n) as:

the comprehensive program of the municipality for development or redevelopment intended by the payment of redevelopment project costs to reduce or eliminate those conditions the existence of which qualified the redevelopment project area as a "blighted area" or "conservation area" or combination thereof or "industrial park conservation area", and thereby to enhance the tax bases of the taxing districts which extend into the redevelopment project area.

B. Generalized Land Use Plan

The generalized land use plan for the Area is presented as Exhibit C, Generalized Land Use Plan included in Attachment Two of the Appendix.

The generalized land use plan for the Area will be in effect upon adoption of this Plan. This land use plan is a generalized plan in that it states land use categories and alternative land uses that apply to each block in the Area. Existing land uses that are not consistent with these categories may be permitted to remain. However, TIF assistance will only be provided for those properties in conformity with this generalized land use plan.

The Area should be redeveloped primarily as a planned and cohesive industrial, business and employment center providing sites for a wide range of land uses, including industrial, office, commercial, residential, and institutional uses. The various land uses should be arranged and located to minimize conflicts between neighboring land use activities. The intent of this redevelopment program is also to enhance and support the existing, viable commercial businesses and residential uses in the Area through providing opportunities for financial assistance for expansion and growth where appropriate.

The generalized land use plan highlights opportunities for industrial and business improvement, enhancement and new development within the Area. The generalized land use plan is focused on maintaining and enhancing sound and viable existing businesses, promoting new business development and residential development at selected locations. The generalized land use plan designates six (6) land use categories within the Area as follows:

- i. Residential
- ii. Mixed Use (Residential, Commercial, Industrial, Institutional)

- iii. Commercial
- iv. Industrial
- v. Institutional
- vi. Transportation

These six categories, and their location on Exhibit C, Generalized Land Use Plan, included in Attachment Two of the Appendix were developed from several factors: existing land use, the existing underlying zoning district and the land use anticipated in the future. For the purposes of this report, several sub-areas are identified below. The purpose of discussing these sub-areas is an attempt to reflect the predominant existing land uses that are present in these areas and the homogeneous nature of the uses in these areas. However, for specific locations within the Area reference should be made to Exhibit C.

Industrial Core

This sub-area represents the core of the industrial portion of the Area. This sub-area encompasses the majority of the northern and northeastern portion of the Area and generally includes the area north of 47th Street and east of Ashland Avenue and north of 43rd Street west of Ashland Avenue. Existing land uses in this sub-area are predominately industrial with a limited number of scattered commercial and residential uses. The underlying zoning for this sub-area is predominately industrial.

The Generalized Land Use Plan calls for a continuation of industrial uses in this area and attempts to reflect existing land uses and underlying zoning where possible. In addition, mixed use has been included in a portion of this sub-area should expansion of other uses be necessary. However, it is the intent in this sub-area to mainly provide for large-scale industrial uses that can be developed or redeveloped on the larger lots that currently exist. Development is intended to mirror development in adjacent industrial areas.

47th Street, 51st Street and Ashland Avenue

Along Ashland Avenue, 47th Street and 51st Street, commercial and widely scattered ground floor residential uses currently exist. Underlying zoning designations along these corridors are generally commercial or business in nature. The Generalized Land Use Plan calls for continued commercial uses along these corridors and allows for the inclusion of mixed use where appropriate. Residential uses are not anticipated to be the dominant land use at the ground level in areas identified as commercial. However, in those instances where upper floor residential uses can be appropriately developed above ground floor commercial uses, they should be supported.

Residential (Justine, Laflin, Bishop and Loomis)

This sub-area generally consists of existing residential uses along Justine, Laflin, and Bishop Streets and Loomis Boulevard. The Generalized Land Use Plan indicates that the property in this sub-area should continue to be used for residential purposes (with the exception of Richards High School which is identified as institutional). The Generalized Land Use Plan reflects underlying zoning that also calls for the sub-area to continue to serve as a residential area. The Generalized Land Use Plan adds the residential component to provide for in-fill residential construction and rehabilitation of residential uses within the Area where they are most appropriate.

It is not the intent of the Generalized Land Use Plan to eliminate non-conforming existing uses. The intent is to prohibit the expansion of certain uses where inappropriate, promote changes in use where appropriate and allow the various sub-area's to remain intact so that defined commercial corridors, industrial districts and residential neighborhoods can be maintained. Existing non-conforming uses may remain until such time that they are no longer viable for their current use as determined under other City ordinances governing non-conforming uses or become redeveloped in a manner consistent with this Plan.

C. Redevelopment Projects

To achieve the objectives proposed in the Plan, a number of projects and activities will need to be undertaken. An essential element of the Plan is a combination of private projects, as well as public projects and infrastructure improvements. All redevelopment project activities will be subject to the provisions of the City's ordinances and applicable codes as may be in existence and may be amended from time-to-time. Projects and activities necessary to implement the Plan may include the following:

1. Private Redevelopment Projects:

Rehabilitation of existing properties including adaptive reuse of certain existing buildings built for one use but proposed for another use. New construction or reconstruction of private buildings at various locations as permitted by the Plan.

2. Public Redevelopment Projects:

Public projects and support activities will be used to induce and complement private investment. These may include, but are not limited to: street improvements, building rehabilitation; land assembly and site preparation; street work; transportation improvement programs and facilities; public utilities (water, sanitary and storm sewer facilities); environmental clean-up; park improvements; school improvements; landscaping; traffic signalization; promotional and improvement programs; signage and lighting, as well as other programs as may be provided by the City and permitted by the Act.

The estimated costs associated with the eligible public redevelopment projects are presented in Table 6-1, Estimated Redevelopment Project Costs shown on the following page. These projects are necessary to address the needs of the Area identified in this Plan. This estimate includes reasonable or necessary costs incurred or estimated to be incurred in the implementation of this Plan. A description of eligible redevelopment project costs pursuant to the Act is contained in Section VII of this Plan.

The City proposes to achieve its redevelopment goals and objectives for the Area through the use of public financing techniques including, but not limited to, tax increment financing. The City also reserves the right to undertake additional activities and improvements authorized under the Act.

3. Property Assembly:

The City will encourage property acquisition and land assembly by the private sector in accordance with this Plan. To meet the goals and objectives of this Plan, the City may acquire and assemble property throughout the Area. Land assemblage by the City may be by purchase, exchange, donation, lease, eminent domain or through the Tax Reactivation Program and may be for the purpose of; (a) sale, lease or conveyance to private developers; or (b) sale, lease, conveyance or dedication for the construction of public improvements or facilities. Furthermore, the City may require written redevelopment agreements with developers before acquiring any properties. As appropriate, the City may devote acquired property to temporary uses until such property is scheduled for disposition and redevelopment.

Exhibit H-1, Land Acquisition Overview Map, included in Attachment Two of the Appendix, indicates the parcels currently proposed to be acquired for clearance and redevelopment in the Project Area. Exhibit H-2, Land Acquisition By Block And Parcel Identification Number, included in Attachment Two of the Appendix, portrays the acquisition properties in more detail.

In connection with the City exercising its power to acquire real property not currently identified on Exhibit H-1 or H-2, including the exercise of the power of eminent domain, under the Act in implementing the Plan, the City will follow its customary procedures of having each such acquisition recommended by the Community Development Commission (or successor commission) and authorized by the City Council of the City. Acquisition of such real property as may be authorized by the City Council does not constitute a change in the nature of this Redevelopment Plan.

TABLE 6-1
Estimated Redevelopment Project Costs

<u>Eligible Expense</u>	<u>Estimated Costs</u>
1. Analysis, Administration, Studies, Surveys, Legal, Marketing, etc.	\$ 1,000,000
2. Property Assembly including Acquisition, Site Prep and Demolition, Environmental Remediation	\$ 8,000,000
3. Rehabilitation of Existing Buildings, Fixtures and Leasehold Improvements, Affordable Housing Construction and Rehabilitation Costs	\$ 7,300,000
4. Public Works & Improvements, including streets and utilities, parks and open space, public facilities (schools & other public facilities) ¹	\$ 3,000,000
5. Relocation Costs	\$ 1,500,000
6. Job Training, Retraining, Welfare-to-Work	\$ 1,000,000
7. Day Care Services	\$ 1,000,000
8. Interest Subsidy	\$ 2,200,000
Total Redevelopment Costs^{2,3}	\$ 25,000,000⁴

¹This category may also include paying for or reimbursing (i) an elementary, secondary or unit school district's increased costs attributed to assisted housing units, and (ii) capital costs of taxing districts impacted by the redevelopment of the Project Area. As permitted by the Act, to the extent the City by written agreement accepts and approves the same, the City may pay, or reimburse all, or a portion of a taxing district's capital costs resulting from a redevelopment project necessarily incurred or to be incurred within a taxing district in furtherance of the objectives of this Plan.

²Total Redevelopment Project Costs exclude any additional financing costs, including any interest expense, capitalized interest and costs associated with optional redemptions. These costs are subject to prevailing market conditions and are in addition to Total Redevelopment Project Costs.

³The amount of the Total Redevelopment Project Costs that can be incurred in the Project Area will be reduced by the amount of redevelopment project costs incurred in contiguous redevelopment project areas, or those separated from the Project Area only by a public right-of-way, that are permitted under the Act to be paid, and are paid, from incremental property taxes generated in the Project Area, but will not be reduced by the amount of redevelopment project costs incurred in the Project Area which are paid from incremental property taxes generated in contiguous redevelopment project areas or those separated from the Project Area only by a public right-of-way.

⁴Increases in estimated Total Redevelopment Project Costs of more than five percent, after adjustment for inflation from the date of the Plan adoption, are subject to the Plan amendment procedures as provided under the Act.

Additional funding from other sources such as federal, state, county, or local grant funds may be utilized to supplement the City's ability to finance Redevelopment Project Costs identified above.

For properties described on Exhibit H-1 and H-2, the acquisition of occupied properties by the City shall commence within four (4) years from the date of the publication of the ordinance approving the Plan. Acquisition shall be deemed to have commenced with the sending of an offer letter. After the expiration of this four-year period, the City may acquire such property pursuant to this Plan under the Act according to its customary procedures as described in the preceding paragraph.

The City may demolish improvements, remove and grade soils and prepare sites with soils and materials suitable for new construction. Acquisition, clearance and demolition will, to the greatest extent possible, be timed to coincide with redevelopment activities so that tax-producing redevelopment closely follows site clearance.

The City may (a) acquire any historic structure (whether a designated City or State landmark or on, or eligible for, nomination to the National Register of Historic Places); (b) demolish any non-historic feature of such structure; and (c) incorporate any historic structure or historic feature into a development on the subject property or adjoining property.

There were two buildings identified in the Chicago Historic Resources Survey (CHRS) as being significant. The Peoples Theater at 1616 W. 47th Street and Goldblatt's Brothers Store at 4700 S. Ashland Avenue may be eligible for listing on the National Register of Historic Places. At the time of this writing, the Goldblatt's Brothers Store had recently reopened and is occupied. However, the Peoples Theater is currently vacant and dilapidated. In addition, several commercial building facades were identified during field investigation as being significant. These building facades are located along Ashland Avenue near the intersection of Ashland and 47th Street.

Relocation assistance may be provided in order to facilitate redevelopment of portions of the Area, and to meet the other City objectives. Businesses or households legally occupying properties to be acquired by the City may be provided with relocation advisory and/or financial assistance as determined by the City. The Housing Impact Study, included as Appendix, Attachment Five contains further details with respect to location and number of residential units that may require relocation and the relocation plan for any residents displaced as a result of this Plan.

In the event that the implementation of the Plan results in the removal of residential housing units in the Project Area occupied by low-income households or very low-income households, or the displacement of low-income households or very low-income households from such residential housing units, such households shall be provided affordable housing and relocation assistance not less than that which would be provided under the federal Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970 and the regulations thereunder, including the eligibility criteria. Affordable housing may be either existing or newly constructed

housing. The City shall make a good faith effort to ensure that this affordable housing is located in or near the Project Area.

As used in the above paragraph "low-income households", "very low-income households" and "affordable housing" shall have the meanings as set forth in Section 3 of the Illinois Affordable Housing Act, 310 ILCS 64/3. As of the date of this Plan, these statutory terms are defined as follows: (i) "low-income household" means a single person, family or unrelated persons living together whose adjusted income is more than 50 percent but less than 80 percent of the median income of the area of residence, adjusted for family size, as such adjusted income and median income are determined from time to time by the United States Department of Housing and Urban Development ("HUD") for purposes of Section 8 of the United States Housing Act of 1937; (ii) "very low-income household" means a single person, family or unrelated persons living together whose adjusted income is not more than 50 percent of the median income of the area of residence, adjusted for family size, as so determined by HUD; and (iii) "affordable housing" means residential housing that, so long as the same is occupied by low-income households or very low-income households, requires payment of monthly housing costs, including utilities other than telephone, of no more than 30 percent of the maximum allowable income for such households, as applicable.

As set forth in the Act, if the redevelopment plan for a redevelopment project area would result in the displacement of residents from 10 or more inhabited residential units, or if the redevelopment project area contains 75 or more inhabited residential units and a municipality is unable to certify that no displacement will occur, the municipality must prepare a housing impact study and incorporate the study in the redevelopment project plan.

The Area contains 716 inhabited residential units. The Plan provides the development or redevelopment of several portions of the Area that may contain occupied residential units. As a result, it is possible that by implementation of this Plan, the displacement of residents from 10 or more inhabited residential units could occur.

The results of the housing impact study section are described in a separate report which presents certain factual information required by the Act. The report, prepared by the Consultant, is entitled "*The 47th/Ashland Tax Increment Financing Redevelopment Plan and Project Housing Impact Study*" and is attached as Appendix, Attachment Five of this Plan.

D. Assessment of Financial Impact on Taxing Districts

In 1994, the Act was amended to require an assessment of any financial impact of the Redevelopment Project Area on, or any increased demand for services from, any taxing district affected by the Redevelopment Plan and a description of any program to address such financial impacts or increased demand. The City intends to moni-

tor development in the Area and with the cooperation of the other affected taxing districts will attempt to ensure that any increased needs are addressed in connection with any particular development.

The following taxing districts presently levy taxes against all properties located within the Area:

Cook County. The County has principal responsibility for the protection of persons and property, the provision of public health services and the maintenance of County highways.

Cook County Forest Preserve District. The Forest Preserve District is responsible for acquisition, restoration and management of lands for the purpose of protecting and preserving open space in the City and County for the education, pleasure and recreation of the public.

Metropolitan Water Reclamation District of Greater Chicago. This district provides the main trunk lines for the collection of wastewater from cities, villages and towns, and for the treatment and disposal thereof.

Chicago Community College District 508. This district is a unit of the State of Illinois' system of public community colleges, whose objective is to meet the educational needs of residents of the City and other students seeking higher education programs and services.

Board of Education of the City of Chicago. General responsibilities of the Board of Education include the provision, maintenance and operations of educational facilities and the provision of educational services for kindergarten through twelfth grade. Hamline School, Chavez Center, Seward School and Richards High School are located within the Area. These schools are identified on Exhibit A, Boundary Map of TIF Area included in Attachment Two of the Appendix.

Chicago Park District. The Park District is responsible for the provision, maintenance and operation of park and recreational facilities throughout the City and for the provision of recreation programs. No public parks are located within the Area.

Chicago School Finance Authority. The Authority was created in 1980 to exercise oversight and control over the financial affairs of the Board of Education.

City of Chicago. The City is responsible for the provision of a wide range of municipal services, including: police and fire protection; capital improvements and maintenance; water supply and distribution; sanitation service; building, housing and zoning codes, etc.

City of Chicago Library Fund. There are no public libraries located within the boundaries of the Area.

In addition, the following entities have taxing jurisdiction over a portion of the Area:

Southwest Home Equity Assurance Program.

Bridgeport Home Equity Assurance Program (the Bridgeport Home Equity Assurance program is not a functioning agency at this time).

City of Chicago Special Service Area No. 10.

City of Chicago Special Service Area No. 13

The City finds that the financial impact of the Plan and the Area on the taxing districts listed above is not significant. The replacement of vacant and underutilized properties with new development may cause some increased demand for services and/or capital improvements provided by the Metropolitan Water Reclamation District (M.W.R.D.), and fire and police protection as well as sanitary collection, recycling, etc. by the City. It is expected that any increase in demand for sanitary and storm sewage facilities can be adequately handled by existing treatment facilities of the M.W.R.D. Likewise, facilities of the City of Chicago are adequate to handle any increased demands that may occur. In addition, some existing residential development may be replaced by new or expanded commercial or industrial uses and therefore will have an offsetting effect to any new residential development.

The purpose of this Plan is to: (i) revitalize and restore existing industrial, business and residential areas; (ii) assemble tracts of land for new private development; (iii) accomplish a planned program of public improvements to achieve new business and residential in-fill development wherever possible and (iv) address the needs identified herein which cause the Area to qualify for TIF under the Act. Existing built-up areas are proposed to be revitalized and stabilized. This will not result in a need for new facilities or expanded services from area taxing bodies. In addition, the costs presented in Table 6-1 – Estimated Redevelopment Project Costs, include capital improvement costs for capital improvements associated with taxing district facilities located within the Area. TIF funds may be used to improve the taxing district facilities listed previously.

The Area represents a very small portion (0.13%) of the total tax base of the City. The EAV of the Area has been growing at a rate below that of the balance of the City of Chicago and CPI in recent years, as previously noted. Hence, the taxing bodies will benefit from a program designed to stabilize the tax base in the Area, check the declining tax revenues that are the result of deteriorated conditions in the Area and attract new growth and development in the future.

It is expected that benefits from new public and private investment in the Area will result in spillover of new development and investment in property, and therefore increased property values, in adjoining neighborhoods of the community. The potential for the realization of this trend is borne out by data that was compiled by

the Illinois Department of Revenue (DOR). In a report from December 10, 1997, the DOR notes that E.A.V. grows at a faster rate (6.7%) in areas outside of TIF boundaries, in communities where TIF's have been created than it does in communities that have not created TIF's, where the E.A.V. grew by only 3.5%. Therefore, DOR's research suggests that establishment of the Area and Plan is likely to also have this spillover effect and will generate additional tax revenue for the City and other local taxing bodies from investment outside its borders.

E. Prior Efforts

A description has been previously given regarding prior plans, studies and activities initiated by the City and others designed to guide the revitalization of the Area. Each of these prior efforts involved area residents, elected officials, businesses and groups such as the Back of the Yards Neighborhood Council. Meetings held in the Area have elicited comments and input from those residing in or doing business in the Area.

Each of the efforts outlined previously have documented the need for continued and broader efforts to address the very significant needs of the Area. The community leaders and businesses point to the need for expanded concerted efforts to:

- Eliminate the blighting factors;
- Redevelop abandoned sites;
- Reduce crime;
- Improve transportation services, including provision of centralized parking areas, incorporation of vehicular traffic and safety measures and viaduct improvements;
- Initiate employment training programs so as to better prepare the labor force in the Area for employment opportunities;
- Undertake physical improvements to improve the appearance, image and marketability of the Area; and
- Encourage other proposals that can create long-term economic life and stability.

SECTION VII - STATUTORY COMPLIANCE AND IMPLEMENTATION STRATEGY

A. Implementation Strategy

The development and follow through of an implementation strategy is an essential element in achieving the success of this Plan. In order to maximize program efficiency and to take advantage of current developer interest in the Area, and with full consideration of available funds, a phased implementation strategy will be employed.

The City may enter into agreements with public entities or private developers, where deemed appropriate by the City, to facilitate public or private projects. The City may also contract with others to accomplish certain public projects and activities as contained in this Plan.

Costs that may be incurred by the City in implementing this Plan may include, without limitation, project costs and expenses that may be eligible under the Act, as amended from time to time, including those costs that are necessary and related or incidental to those listed below as currently permitted by the Act.

The various redevelopment expenditures that are eligible for payment or reimbursement under the Act are reviewed below. A list of estimated redevelopment project costs that are deemed to be necessary to implement this Plan were previously provided in Section 6, Table 6-1, Estimate Redevelopment Project Costs.

1. Eligible Redevelopment Costs

Redevelopment project costs include the sum total of all reasonable or necessary costs incurred, estimated to be incurred, or incidental to this Plan pursuant to the Act. Such costs may include, without limitation, the following:

- a) Costs of studies, surveys, development of plans and specifications, implementation and administration of the Plan, including but not limited to, staff and professional service costs for architectural, engineering, legal, financial, planning, or other services (excluding lobbying expenses), provided that no charges for professional services are based on a percentage of the tax increment collected;
- b) Costs of marketing sites within the Area to prospective businesses, developers, and investors;
- c) Property assembly costs, including but not limited to, acquisition of land and other property, real or personal, or rights or interests therein, demolition of buildings, site preparation, site improvements that serve as an engineered barrier addressing ground level or below ground environmental contamination, including, but not limited to, parking lots

and other concrete or asphalt barriers, and the clearing and grading of land;

- d) Costs of rehabilitation, reconstruction, or repair or remodeling of existing public or private buildings, fixtures, and leasehold improvements; and the costs of replacing an existing public building if pursuant to the implementation of a redevelopment project the existing public building is to be demolished to use the site for private investment or devoted to a different use requiring private investment and the costs of the construction of public works or improvements subject to the limitations in Section 74.4-3(q)(4) of the Act;
- e) Costs of job training and retraining projects, including the costs of "welfare to work" programs implemented by businesses located within the Area and such proposals that feature a community-based training program which ensures maximum reasonable opportunities for residents of the New City Community Area with particular attention to the needs of those residents who have previously experienced inadequate employment opportunities and development of job-related skills including residents of public and other subsidized housing and people with disabilities;
- f) Financing costs, including but not limited to, all necessary and incidental expenses related to the issuance of obligations and which may include payment of interest on any obligations issued thereunder, including interest accruing during the estimated period of construction of any redevelopment project for which such obligations are issued and for not exceeding thirty-six (36) months following completion and including reasonable reserves related thereto.
- g) To the extent the City, by written agreement, accepts and approves the same, all or a portion of a taxing district's capital costs resulting from the redevelopment project necessarily incurred or to be incurred (consistent with statutory requirements) within the taxing district in furtherance of the objectives of the Plan and Project.
- h) Relocation costs, to the extent that the City determines that relocation costs shall be paid or is required to make payment of relocation costs by federal or state law or by Section 74.4-3(n)(7) of the Act (see "Relocation" section);
- i) Payments in lieu of taxes, as defined in the Act;
- j) Costs of job training, retraining, advanced vocational education or career education, including but not limited to, courses in occupational, semi-technical or technical fields leading directly to employment, incurred by one or more taxing districts, provided that such costs: (i) are related to the establishment and maintenance of additional job training,

advanced vocational education or career education programs for persons employed or to be employed by employers located in a Redevelopment Project Area; (ü) when incurred by a taxing district or taxing districts other than the City, are set forth in a written agreement by or among the City and the taxing district or taxing districts, which agreement describes the program to be undertaken, including but not limited to, the number of employees to be trained, a description of the training and services to be provided, the number and type of positions available or to be available, itemized costs of the program and sources of funds to pay for the same, and the term of the agreement. Such costs include, specifically, the payment by community college districts of costs pursuant to the Public Community College Act 110 ILCS 805/3-37, 805/3-38, 805/3-40 and 805/3-40.1 and by school districts of costs pursuant to 105 ILCS 5/10-22.20a and 5/10-23.3a;

- k) Interest costs incurred by a redeveloper related to the construction, renovation, or rehabilitation of a redevelopment project provided that:
 - (i) such costs are to be paid directly from the special tax allocation fund established pursuant to the Act;
 - (li) such payments in any one year may not exceed 30% of the annual interest costs incurred by the redeveloper with regard to the redevelopment project during that year;
 - (ili) if there are not sufficient funds available in the special tax allocation fund to make the payment pursuant to this provision then the amounts so due shall accrue and be payable when sufficient funds are available in the special tax allocation fund;
 - (iv) the total of such interest payments paid pursuant to the Act may not exceed 30% of the total: (i) cost paid or incurred by the redeveloper for the redevelopment project plus (ü) redevelopment project costs excluding any property assembly costs and any relocation costs incurred by the City pursuant to the Act; and
 - (v) the 30% limitation in (ü) and (iv) above may be increased to up to 75% of the interest cost incurred by a redeveloper for the financing of rehabilitated or new housing for low-income households and very low-income households, as defined in Section 3 of the Illinois Affordable Housing Act.
- l) An elementary, secondary, or unit school district's increased costs attributable to assisted housing units as provided in the Act;
- m) Up to 50% of the cost of construction, renovation and/or rehabilitation of all low- and very low-income housing units (for ownership or rental) as defined in Section 3 of the Illinois Affordable Housing Act. If the units are part of a residential redevelopment project that includes units not affordable to low- and very low-income households, only the low- and

very low-income units shall be eligible for this benefit under the Act;

- n) The cost of daycare services for children of employees from low-income families working for businesses located within the redevelopment project area and all or a portion of the cost of operation of day care centers established by redevelopment project area businesses to serve employees from low-income families working in businesses located in the redevelopment project area. For the purposes of this paragraph, "low-income families" means families whose annual income does not exceed 80% of the City, county or regional median income as determined from time to time by the United States Department of Housing and Urban Development.

If a special service area has been established pursuant to the Special Service Area Tax Act, 35 ILCS 235/0.01 et seq., then any tax increment revenues derived from the tax imposed pursuant to the Special Service Area Tax Act may be used within the redevelopment project area for the purposes permitted by the Special Service Area Tax Act as well as the purposes permitted by the Act;

- o) Unless explicitly provided in the Act, the cost of construction of new privately-owned buildings shall not be an eligible redevelopment project costs;

In the event the Act is amended after the date of approval of this Plan by the City Council of Chicago to (a) include new eligible redevelopment project costs, or (b) expand the scope or increase the amount of existing eligible redevelopment project costs (such as, for example, by increasing the amount of incurred interests costs that may be paid under 65 ILCS 5/1-74.4-3(q)(1)), this Plan shall be deemed to incorporate such additional, expanded or increased eligible costs as eligible costs under the Plan, to the extent permitted by the Act. In the event of such amendment(s), the City may add any new eligible redevelopment project costs as a line item in Table 6-1 or otherwise adjust the line items in Table 6-1 without amendment to this Plan, to the extent permitted by the Act. In no instance, however, shall such additions or adjustments result in any increase in the total redevelopment project costs without a further amendment to this Plan.

B. Most Recent Equalized Assessed Valuation

The purpose of identifying the most recent equalized assessed valuation ("EAV") of the Area is to provide an estimate of the initial EAV which the Cook County Clerk will certify for the purpose of annually calculating the incremental EAV and incremental property taxes of the Redevelopment Project Area. The 2000 EAV of all taxable parcels in the Redevelopment Project Area is approximately \$53.7 million. This total EAV amount by PIN, is summarized in, 2000 Estimated E.A.V. by Tax Parcel included as Attachment Four in the Appendix. The EAV is subject to verification by the Cook County Clerk. After verification, the final figure shall be certified by the Cook County Clerk, and shall become the Certified Initial EAV from which all incremental property taxes in the Redevelopment Project Area will be calculated.

culated by Cook County. If the 2001 EAV shall become available prior to the date of the adoption of this Plan by the City Council, the City may update the Redevelopment Plan by replacing the 2000 EAV with the 2001 EAV without further City Council action.

C. Redevelopment Valuation

Contingent on the adoption of this Plan, it is anticipated that several major private developments and/or improvements may occur within the Area. The private redevelopment investment and anticipated growth that will result from redevelopment and rehab activity in this Area is expected to increase the equalized assessed valuation by approximately \$25 million to \$30 million over the 23-year period in which the Plan is in place. This is based, in part, upon an assumption that the undeveloped land will be built upon with new development and that the vacant buildings will be improved and increase in assessed value. These actions will stabilize values in the remainder of the Area and further stimulate rehab and expansion of existing viable businesses.

D. Sources of Funds

Funds necessary to pay for Redevelopment Project Costs and secure municipal obligations issued for such costs are to be derived primarily from Incremental Property Taxes. Other sources of funds which may be used to pay for Redevelopment Project Costs or secure municipal obligations are land disposition proceeds, state and federal grants, investment income, private financing and other legally permissible funds the City may deem appropriate. The City may incur redevelopment project costs which are paid for from funds of the City other than incremental taxes, and the City may then be reimbursed for such costs from incremental taxes. Also, the City may permit the utilization of guarantees, deposits and other forms of security made available by private sector developers. Additionally, the City may utilize revenues, other than State sales tax increment revenues, received under the Act from one redevelopment project area for eligible costs in another redevelopment project area that is either contiguous to, or is separated only by a public right-of-way from, the redevelopment project area from which revenue is received.

The Area is adjacent to two Redevelopment Project Areas and one industrial corridor (see Exhibit I, Adjacent Redevelopment Areas Map, contained in Attachment Two of the Appendix):

- the Stockyards Industrial Corridor;
- the Stockyards Southeast Quadrant Industrial Redevelopment Project Area; and
- Stockyards-Industrial-Commercial Redevelopment Area.

The Area is currently, and may in the future, be contiguous to, or be separated only by a public right-of-way from, other redevelopment project areas created under the Act. The City may utilize net incremental property taxes received from the Area to pay eligible Redevelopment Project Costs, or obligations issued to pay

such costs, in other contiguous redevelopment project areas, or those separated only by a public right-of-way, and vice versa. The amount of revenue from the Area, made available to support such contiguous redevelopment project areas, or those separated only by a public right-of-way, when added to all amounts used to pay eligible Redevelopment Project Costs within the Area, shall not at any time exceed the total Redevelopment Project Costs described in this Plan.

The Area may become contiguous to, or be separated only by a public-right-of-way from, redevelopment project areas created under the Industrial Jobs Recovery Law (65 ILCS 5/11-74.61-1, et seq.). If the City finds that the goals, objectives, and financial success of such contiguous redevelopment project areas, or those separated only by a public right-of-way, are interdependent with those of the Area, the City may determine that it is in the best interests of the City and in furtherance of the purposes of the Plan that net revenues from the Area be made available to support any such redevelopment project areas, and vice versa. The City therefore proposes to utilize net incremental revenues received from the Area to pay eligible Redevelopment Project Costs (which are eligible under the Industrial Jobs Recovery Law referred to above) in any such areas, and vice versa. Such revenues may be transferred or loaned between the Area and such areas. The amount of revenue from the Area so made available, when added to all amounts used to pay eligible Redevelopment Project Costs within the Area or other areas as described in the preceding paragraph, shall not at any time exceed the total Redevelopment Project Costs described in Table 6-1 of this Plan.

E. Nature and Term of Obligation and Completion of the Redevelopment Plan

The City may issue obligations secured by Incremental Property Taxes pursuant to Section 11-74.4-7 of the Act. To enhance the security of a municipal obligation, the City may pledge its full faith and credit through the issuance of general obligations bonds. Additionally, the City may provide other legally permissible credit enhancements to any obligations issued pursuant to the Act.

The redevelopment project shall be completed, and all obligations issued to finance redevelopment costs shall be retired, no later than December 31 of the year in which the payment to the City treasurer as provided in the Act is to be made with respect to ad valorem taxes levied in the twenty-third calendar year following the year in which the ordinance approving the Area is adopted (i.e., assuming City Council approval of the Area and Plan in 2002), by 2025. Also the final maturity date of any such obligations which are issued may not be later than 20 years from their respective dates of issue. One or more series of obligations may be sold at one or more times in order to implement this Plan. Obligations may be issued on a parity or subordinated basis.

In addition to paying Redevelopment Project Costs, Incremental Property Taxes may be used for the scheduled retirement of obligations, mandatory or optional redemptions, establishment of debt service reserves and bond sinking funds. To the extent that Incremental Property Taxes are not needed for these purposes, and are not otherwise required, pledged, earmarked or otherwise designated for

the payment of Redevelopment Project Costs, any excess Incremental Property Taxes shall then become available for distribution annually to taxing districts having jurisdiction over the Area in the manner provided by the Act.

F. Commitment To Fair Employment Practices and Affirmative Action Plan

The City is committed to and will affirmatively implement the following principles with respect to this Plan:

1. The assurance of equal opportunity in all personnel and employment actions with respect to the Redevelopment Project, including but not limited to hiring, training, transfer, promotion, discipline, fringe benefits, salary, employment working conditions, termination, etc., without regard to race, color, religion, sex, age, disability, national origin, ancestry, sexual orientation, marital status, parental status, military discharge status, source of income, or housing status.
2. Redevelopers will meet City of Chicago standards for participation of 25 percent Minority Business Enterprises and 5 percent Woman Business Enterprises and the City Resident Construction Worker Employment Requirement as required in redevelopment agreements.
3. This commitment to affirmative action and nondiscrimination will ensure that all members of the protected groups are sought out to compete for all job openings and promotional opportunities.
4. Redevelopers will meet City standards for any applicable prevailing wage rate as ascertained by the Illinois Department of Labor to all project employees.

The City shall have the right in its sole discretion to exempt certain small businesses, residential property owners and developers from the above. In order to implement these principles, the City will require and promote equal employment practices and affirmative action on the part of itself and its contractors and vendors. In particular, parties engaged by the City will be required to agree to the principles set forth in this section.

G. Amending the Redevelopment Plan

This Plan may be amended in accordance with the provisions of the Act.

H. Conformity of the Plan for the Area To Land Uses Approved by the Planning Commission of the City

This Plan and the Project described herein include the generalized land uses set forth on the Generalized Land Use Plan, as approved by the Chicago Plan Commission prior to the adoption of the Plan by the City of Chicago.

I. City Policies

1. The City may incur redevelopment project costs which are paid for from funds of the City other than incremental taxes and the City may then be reimbursed for such costs from incremental taxes.
2. The City requires that developers who receive TIF assistance for market rate housing set aside 20% of the units to meet affordability criteria established by the City's Department of Housing. Generally, this means the affordable for-sale units should be priced at a level that is affordable to persons earning no more than 120% of the area median income, and affordable rental units should be affordable to persons earning no more than 80% of the area median income.
3. The City may enter into redevelopment agreements or intergovernmental agreements with private entities or public entities to construct, rehabilitate, renovate or restore private or public improvements on one or several parcels (collectively referred to as "Redevelopment Projects").
4. The City will pursue their overall goal of employment of residents within and surrounding the Area in jobs in the Area and in adjacent redevelopment project areas. In this regard, the following objectives are established to meet the goals of the Plan and Project:
 - i. Establish job readiness and job training programs to provide residents within and surrounding the Area with the skills necessary to secure entry level and permanent jobs in the Area and in adjoining Areas.
 - ii. Secure commitments from employers in the Area and adjacent Areas to interview graduates of the Area's job readiness and job training programs.

The above includes taking appropriate actions to work with Area employers, local community organizations, and residents to provide job readiness and job training programs that meet employers hiring needs.

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Appendix

Attachment One Eligibility Study

The 47th/Ashland
Tax Increment Financing
Redevelopment Plan and Project
Eligibility Study
Revision #1



City of Chicago • Richard M. Daley, Mayor

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PGA/ URBAN CONSULTING

with assistance from
R. M. CHIN & ASSOCIATES, INC. & GOODMAN WILLIAMS GROUP

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I. Introduction

PGAV Urban Consulting (the "Consultant") has been retained by the City of Chicago (the "City") to prepare a Tax Increment Redevelopment Plan for the proposed redevelopment project area known as the 47th/Ashland Redevelopment Area (the "Area"). Prior to preparation of the Redevelopment Plan, the Consultant undertook various surveys and investigations of the Area to determine whether the Area qualifies for designation as a tax increment financing district, pursuant to the Illinois Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 et seq., as amended ("Act").

This report summarizes the analyses and findings of the Consultant's work, which is the responsibility of the Consultant. This assignment is the responsibility of PGAV Urban Consulting who has prepared this Eligibility Study with the understanding that the City would rely: 1) on the findings and conclusions of this Eligibility Study in proceeding with the designation of the Area as a redevelopment project area under the Act, and 2) on the fact that PGAV Urban Consulting has obtained the necessary information to conclude that the Area can be designated as a redevelopment project area in compliance with the Act.

Following this introduction, Section II presents background information of the Area including the geographic location, description of current conditions and area data; Section III documents the building condition assessment and qualifications of the Area as a conservation area under the Act. Section IV, Summary and Conclusions, documents the findings of the Eligibility Study.

This Eligibility Study is a part of the overall tax increment redevelopment plan (the "Plan") for the Area. Other portions of the Plan contain information and documentation as required by the Act for a redevelopment plan.

II. BACKGROUND INFORMATION

A. Location and Size of Area

The Area is located six miles southwest of downtown Chicago and approximately two miles west of the Dan Ryan Expressway (I-90/94). The Area contains approximately 325 acres and consists of 100 (full and partial) blocks and 1,208 tax parcels.

The Area is irregularly shaped and is adjacent or in close proximity to several existing redevelopment areas located to the north and east (see Exhibit I, Adjacent Redevelopment Areas Map in Attachment Two of the Appendix of the Plan). The core of the Area generally follows three corridors along Ashland Avenue, 47th and 51st Streets. On the north, along Ashland Avenue, the Area begins at a railroad right-of-way north of 42nd Street and continues southward to 53rd Street. Along 47th Street the Area begins at Racine Avenue on the east and continues westward to a railroad right-of-way west of Hoyne Avenue. Along 51st Street the Area begins at Loomis Boulevard on the east and continues west to the alley west of Damen Avenue. In addition, the Area includes several pockets that extend off of the main spines formed by Ashland Avenue, 47th and 51st Streets.

The boundaries of the Area are described in the Plan, Appendix, Attachment Three - Legal Description and are geographically shown on Plan, Appendix, Attachment Two, Exhibit A - Boundary Map of TIF Area. The existing land uses are identified on Plan, Appendix, Attachment Two, Exhibit B - Generalized Existing Land Use Assessment Map.

B. Description of Current Conditions

Area Decline

Much of the Area is in need of redevelopment, rehabilitation and revitalization. Along Ashland Avenue, 47th and 51st Streets vacant buildings reflect that deteriorating, and in some instances dilapidated, conditions have resulted in numerous commercial and industrial structures being underutilized. In other sections of the Area older structures exhibit deteriorated conditions and are in need of upgrade and improvement. Several other sites in the Area contain trailer storage yards or junkyards that present a highly negative image and are incompatible with surrounding land uses. Commercial uses and streetscapes are deteriorated and in need of upgrade. Several residential pockets also exhibit deteriorated housing stock. These conditions inhibit the ability of Area properties to maintain commercial, industrial, and residential value.

Long-term (more than one year) vacancies exist in some buildings and sections of the Area are vacant and have not generated private development interest. Approximately 8% of the net land area within the Area is vacant and the presence of ap-

proximately 400,000 sq. ft. of vacant floor area add significantly to the view that the Area may experience additional evidence of blight and that market acceptance of portions of the Area is not favorable.

Assessed Value and Development Activity

Historic Equalized Assessed Values (EAVs) for the Area and the rate of growth for the City of Chicago and the Consumer Price Index (CPI) for All Urban Consumers for the period between 1995 and 2000 are shown below on Table 2-1 - Equalized Assessed Value Trends. Between 1995 and 2000 the City of Chicago EAV increased from \$30.4 billion to \$40.5 billion. The annual percent change in EAV is indicated below on Table 2-1. In 1995 the EAV of the Area was approximately \$46.8 million. In 2000 the EAV of the Area was approximately \$53.7 million. In four of the last 5 years the Area experienced rates of growth below the remainder of the City. In addition, in one of the last 5 years the EAV of the Area grew slower than the Consumer Price Index (CPI) for All Urban Consumers published by the United States Department of Labor. Further, approximately 12% of the properties in the Area are delinquent in the payment of 1999 real estate taxes and 360 violations have been issued on properties since January 1993 by the City Department of Buildings.

In addition, Between January 1996 and June 2001, the building department issued 282 permits. Of this total, 37 were issued for new construction, 88 were issued for demolition, 33 were issued for rehabs to existing buildings, and 124 were issued for repairs.

Table 2-1
Equalized Assessed Value Trends
1995-2000

Year	Area EAV	Area % Change Over Previous Year	City of Chicago % Change Over Previous Year	CPI % Change Over Previous Year ¹	Area EAV Growth Rate Below City	Area EAV Growth Rate Below CPI
1995	\$46,835,316	N/A	0.97%	3.16%	N/A	N/A
1996	\$47,031,058	0.42%	1.26%	2.67%	Yes	Yes
1997	\$50,374,813	7.11%	8.40%	2.73%	Yes	No
1998	\$51,765,613	2.76%	1.77%	2.04%	No	No
1999	\$52,953,404	2.29%	4.17%	2.06%	Yes	No
2000	\$53,668,888	1.32%	14.50%	3.20%	Yes	No

¹ Consumer Price Index for All Urban Consumers (CPI-U) - Chicago-Gary-Kenosha, IL-IN-WI. United States Bureau of Labor Statistics, January 2002.

Of the 37 permits issued for new construction only 8 were issued for construction of new buildings. Of these eight permits, one permit was issued for construction of a single-family residence, five permits for commercial buildings, one permit for an industrial building, and one permit for a school building. The remaining 29 permits for new construction were issued for a variety of site improvements including; garages, fences, etc. Approximately 31% of the permits issued in the last five and one-half years were issued for demolition. Of the 668 buildings and approximately 325 acres in the Area, approximately 92% of the buildings in the Area exceed 35 years of age.

Transportation

Public Transportation

The 47th/Ashland Redevelopment Area is served by several CTA bus routes. These routes include:

- *North-South Routes*
 - Route 9: Ashland Avenue
 - Route 44: Racine/Wallace
 - Route 48: Damen
- *East-West Routes*
 - Route 43: Root Street
 - Route 47: 47th Street
 - Route 51: 51st Street

All of the east/west bus routes intersect the CTA Red Line at the Dan Ryan Expressway approximately two miles to the east. Route 47-47th Street and Route 51-51st Street also connect to the CTA Orange Line to the west. The east/west lines also provide a direct connection to the CTA Green Line further east. The north/south bus routes intersect the CTA Orange Line approximately two miles north of 47th Street at Archer Avenue. No Metra commuter stations are located in the Area. The frequent spacing of CTA bus lines and direct connection service to various CTA train station locations, provides all sections of the Area with reasonable commuter transit alternatives.

Street System

Regional - Access to the regional street system is primarily provided via the Dan Ryan South Expressway (I-90/94). The Stevenson Expressway (I-55) is located approximately two miles to the north. Access to the Dan Ryan South Expressway is provided via interchanges at 51st Street, 43rd Street, and Pershing Avenue.

Local - Arterial streets in the Area generally have one or two travel lanes in each direction and curbside parking lanes. Arterial class streets are signalized at intersections with other arterial and collector streets. Ashland Avenue and 47th Street experience significant volumes of truck traffic and vehicular traffic during all peri-

ods of the day. Access to Area industrial uses east of Ashland Avenue and north of 47th Street is gained primarily along the aforementioned streets via 43rd Street and Racine Avenue. Much of the truck traffic accessing the "Stockyards" Redevelopment Areas to the north and east also utilize these streets.

Viaducts – Several viaducts are located along the I.H.B./G.T.W. Railroad lines that cross the southern portion of the Area. The Ashland Avenue viaduct is marked with a clearance of 14'-6" and is in need of minor repairs due to deteriorated surfaces and walls. The Justine, Laflin, and Loomis viaducts were not marked and appeared to be less than 13'-6" (the minimum standard for use by larger vehicles). All of these viaducts were dilapidated and exhibited spalling, cracked, and damaged surfaces on walls. In addition, the retaining wall that runs along the northern right-of-way line of the I.H.B./G.T.W. rail line between the Ashland Avenue viaduct and the Loomis Avenue viaduct is in need of repair. There are large cracks along the wall and the structure exhibits spalling sections of wall surface.

Internal Traffic Patterns and Parking

Several large users in the northern portion of the Area generate the majority of the industrial traffic. The "Stockyards" complex located north of 47th Street and east of Ashland Avenue generates significant amounts of truck traffic.

Arterial streets have peak-period parking restrictions, which can increase street capacity and improve efficiency. The commercial areas located along 51st Street, 47th Street, and Ashland Avenue have limited on-street parking for patrons and employees. Individual businesses along these streets have narrow street frontage and many buildings cover 100% of the lot thereby preventing any on-site parking. In addition, several sites in the northern portion of the Area are hindered by inadequate access via the existing local streets that often are also utilized for parking by adjacent businesses. In one instance vehicles were being repaired by a local vehicle repair business on Marshfield Avenue in the northern portion of the Area. Along South Packers Avenue the lack of parking for area employees creates a unsafe mix of employee vehicles and large semi-trailer trucks trying to access area industry.

Pedestrian Traffic

Pedestrian traffic in the Area is concentrated along the major arterial streets in the Area. The 47th/Ashland and 51st/Ashland intersections have the largest concentration of pedestrian traffic. Numerous street vendors were observed in these sections of the Area. The higher concentration of pedestrian traffic in these areas is associated with commuters utilizing the CTA bus lines along this route and concentrations of commercial uses. Pedestrian traffic is also associated with schools in the Area. Pedestrian traffic in the vicinity of Area schools is present during the peak periods before and after school hours.

Existing Land Use

A tabulation of land area by land use category is provided below:

Table 2-2
Tabulation of Existing Land Use

Land Use	Land Area Acres	% of Net Land Area ¹	% of Gross Land Area
Industrial	113	49%	35%
Commercial	68	29%	21%
Institutional, Public, Semi-Public	14	6%	4%
Vacant Land	19	8%	6%
Residential	19	8%	6%
Public Right-of-Way	92	N/A	28%
Total	325 Ac.	100%	100%

1. Net Land Area does not include public right-of-way.

Note: Percentage and acreage figures are approximated due to rounding.

At the present time, the existing land uses itemized in Table 2-2 are predominantly industrial in nature, as 49% of the net area (exclusive of public right-of-way) is industrial. The Area is also home to commercial uses along Ashland Avenue, 47th and 51st Streets. The section of the Area along Ashland Avenue contains predominately commercial land uses with some buildings containing upper floor residential and office uses. Commercial uses account for 29% of the net land area. There are no significant multi-tenant retail shopping centers in the Area.

Residential uses in the Area generally consist of three types of structures:

- Isolated residential structures (single-family and multi-family) located along commercial corridors;
- Upper floor residential units in commercial buildings along commercial corridors; and
- Single-family and multi-family structures located in residential neighborhoods.

There are a total of 716 inhabited residential units in the Area as determined during the field survey of area properties. As set forth in the Act, if a redevelopment plan for the Area results in the displacement of residents from 10 or more inhabited residential units, or if the Area contains 75 or more inhabited residential units and the City is unable to certify that no displacement of residents will occur, the municipality shall prepare a housing impact study and incorporate the study in the feasibility report required by subsection (a) of Section 11-74.4-5 (sic) [Section 11.74-4-4.1] of the

Act. Because 75 or more inhabited residential units are located in the Area, a housing impact study has been prepared and is included as an attachment to the Plan as Appendix, Attachment Five, Housing Impact Study.

Along the main corridors of Ashland Avenue, 47th and 51st Streets the residential uses consist of widely scattered residential structures and upper floor residential units in commercial buildings. The southern portion of the Area contains the largest concentration of residential structures along Loomis Boulevard, Justine and Laflin Avenues. 6% of the gross land area and 8% of the net land area is residential in the Area. Along the boundaries of the Area residential uses are in close proximity to the commercial corridors of 51st, 47th and 43rd Streets and Ashland Avenue. The boundary separating residential and commercial uses is often a local access road or alley. These situations often create conflicts between residential and commercial traffic and noise from industrial operations. Institutional and recreational uses such as public schools and playgrounds are also located in the Area. A more detailed description of residential uses in the Area is provided in the Housing Impact Study prepared for the 47th/Ashland Redevelopment Area Plan.

Inadequate parking is present along the commercial corridors of Ashland Avenue, 51st and 47th Streets. These older commercial corridors along major transportation routes were constructed with little off-street parking for businesses or second floor residential uses. In addition, nearly all the commercial development along these corridors backs up to densely populated residential neighborhoods. These parking arrangements cause competition for parking between residents, employees and patrons of area businesses who must park on adjacent streets to access the Area. These conditions create a negative shopping environment and can lead to property crime to vehicles and inhibit public safety and security for residents, employees and patrons that must park their vehicles on adjacent streets and walk to their destination.

Zoning Characteristics

The majority of property within the Area is zoned for manufacturing uses. Commercial and business zoning is predominant along 51st and 47th Streets and Ashland Avenue. Several pockets of residential zoning exist in the Area. These zones are primarily associated with institutional uses and the residential uses located in the southern portion of the Area (see Plan, Appendix, Attachment Two, Exhibit E, Generalized Existing Zoning Map).

Historic Structures

There are two structures in the Area listed in the Chicago Historic Resources Survey (CHRS). The Peoples Theater, 1616 W. 47th Street, is a Classical Revival building designed by Rapp and Rapp. The theater was built in 1917. The Goldblatt's Brothers Store, 4700 S. Ashland is a neighborhood department store built in the "Chicago School" style. Both of these structures would be eligible for listing on the National

Register of Historic Places but currently are not listed on the National Register. At the time of this writing, the Goldblatt's Brothers Store had recently reopened and is occupied. However, the Peoples Theater is currently vacant and dilapidated. In addition, several commercial building facades were identified during field investigation as being significant. These building facades are located along Ashland Avenue near the intersection of Ashland and 47th Street. However, many of these buildings and the existing streetscape are in need of repair and improvement.

Prior Redevelopment Efforts

Prior redevelopment efforts by the City, Area leaders and residents, businesses and business groups have been associated with on-going business retention efforts, education efforts and scattered street improvements in the Area. To the north and east of the Area three redevelopment areas have been established (See Exhibit I, Adjacent Redevelopment Areas Map, contained in Attachment Two of the Appendix of the Plan). These Areas are: the Stockyards Industrial-Commercial Redevelopment Area; the Stockyards Southeast Quadrant Industrial Redevelopment Area; and the Stockyards Annex Redevelopment Project Area. The establishment of these three areas has resulted in an increase in development activity north of the Area. However, these initiatives have not resulted in significant redevelopment activity in the Area and decline continues. The City has begun to implement capital improvements for street and alley repair and repaving of some streets near the Area. However, these activities have been limited to residential streets.

The City and the State of Illinois ("State") have also included much of the Area in an Enterprise Zone (See Exhibit G, Enterprise Zone Map, contained in Attachment Two of the Appendix of the Plan). As noted on the map, a significant portion of the Area (approximately 80%) is located in Enterprise Zone 2. In addition, the City and the U. S. Department of Housing and Urban Development have included a significant portion of the Area (approximately 48%) in the Federal Empowerment Zone Program (See Exhibit F, Empowerment Zone Map, contained in Attachment Two of the Appendix of the Plan).

However, these initiatives have not reversed decline throughout much of the Area. It is anticipated that in the future, the Enterprise Zone and Empowerment Zone in conjunction with components of this tax increment finance strategy, will greatly assist in addressing Area problems. Obstacles to efficient business operations for existing Area businesses and industries continue to include:

- poor street maintenance;
- limited street access to some portions of the Area;
- awkward traffic arrangements and limited parking;
- a need to improve transportation facilities and services;
- elimination of blighted conditions; and
- a need to provide improved training programs for area employees and residents.

III. QUALIFICATION OF THE AREA

A. Illinois Tax Increment Allocation Redevelopment Act

The Act authorizes Illinois municipalities to redevelop locally designated deteriorated areas through tax increment financing. In order for an area to qualify as a tax increment financing district, it must first be designated as a blighted area, a conservation area (or a combination of the two) or an industrial park conservation area as defined at 5/11-74.4-3(a) of the Act. Based on the criteria set forth in the Act the Area was determined to qualify as a conservation area. As set forth in the Act a conservation area is:

"conservation area means any improved area within the boundaries of a redevelopment project area located within the territorial limits of the municipality in which 50% or more of the structures in the area have an age of 35 years or more. Such an area is not yet a blighted area but because of a combination of 3 or more of the following factors is detrimental to the public safety, health, morals or welfare and such an area may become a blighted area.

- (1) Dilapidation. An advanced state of disrepair or neglect of necessary repairs to the primary structural components of buildings or improvements in such a combination that a documented building condition analysis determines that major repair is required or the defects are so serious and so extensive that the buildings must be removed.*
- (2) Obsolescence. The condition or process of falling into disuse. Structures have become ill-suited for the original use.*
- (3) Deterioration. With respect to buildings, defects including, but not limited to, major defects in the secondary building components such as doors, windows, porches, gutters and downspouts, and fascia. With respect to surface improvements, that the condition of roadways, alleys, curbs, gutters, sidewalks, off-street parking, and surface storage areas evidence deterioration, including, but not limited to, surface cracking, crumbling, potholes, depressions, loose paving material, and weeds protruding through paved surfaces.*
- (4) Presence of structures below minimum code standards. All structures that do not meet the standards of zoning, subdivision, building, fire, and other governmental codes applicable to property, but not including housing and property maintenance codes.*
- (5) Illegal use of individual structures. The use of structures in violation of applicable federal, State, or local laws, exclusive of those applicable to the presence of structures below minimum code standards.*
- (6) Excessive vacancies. The presence of buildings that are unoccupied or underutilized and that represent an adverse influence on the area because of the frequency, extent, or duration of the vacancies.*
- (7) Lack of ventilation, light or sanitary facilities. The absence of adequate ventilation for light or air circulation in spaces or rooms without windows, or that require the removal of dust, odor, gas, smoke, or other noxious airborne materials. Inadequate natural light and ventilation means the absence or inadequacy of skylights or windows for interior spaces or rooms and improper window sizes and amounts by room area to window area ratios. In-*

adequate sanitary facilities refers to the absence or inadequacy of garbage storage and enclosure, bathroom facilities, hot water and kitchens, and structural inadequacies preventing ingress and egress to and from all rooms and units within a building.

- (8) Inadequate utilities. Underground and overhead utilities such as storm sewers and storm drainage, sanitary sewers, water lines, and gas, telephone, and electrical services that are shown to be inadequate. Inadequate utilities are those that are: (i) of insufficient capacity to serve the uses in the redevelopment project area, (ii) deteriorated, antiquated, obsolete, or in disrepair, or (iii) lacking within the redevelopment project area.*
- (9) Excessive land coverage and the overcrowding of structures and community facilities. The over-intensive use of property and the crowding of buildings and accessory facilities onto a site. Examples of problem conditions warranting the designation of an area as one exhibiting excessive land coverage are: the presence of buildings either improperly situated on parcels or located on parcels of inadequate size and shape in relation to present-day standards of development for health and safety and the presence of multiple buildings on a single parcel. For there to be a finding of excessive land coverage, these parcels must exhibit one or more of the following conditions: insufficient provision for light and air within or around buildings, increased threat of spread of fire due to the close proximity of buildings, lack of adequate or proper access to a public right-of-way, lack of reasonably required off-street parking, or inadequate provision for loading and service.*
- (10) Deleterious land use or layout. The existence of incompatible land-use relationships, buildings occupied by inappropriate mixed-uses, or uses considered to be noxious, offensive, or unsuitable for the surrounding area.*
- (11) Lack of community planning. The proposed redevelopment project area was developed prior to or without the benefit or guidance of a community plan. This means that the development occurred prior to the adoption by the municipality of a comprehensive or other community plan or that the plan was not followed at the time of the area's development. This factor must be documented by evidence of adverse or incompatible land-use relationships, inadequate street layout, improper subdivision, parcels of inadequate shape and size to meet contemporary development standards, or other evidence demonstrating an absence of effective community planning.*
- (12) The area has incurred Illinois Environmental Protection Agency or United States Environmental Protection Agency remediation costs for, or a study conducted by an independent consultant recognized as having expertise in environmental remediation has determined a need for, the clean-up of hazardous waste, hazardous substances, or underground storage tanks required by State or federal law, provided that the remediation costs constitute a material impediment to the development or redevelopment project area.*
- (13) The total equalized assessed value of the proposed redevelopment project area has declined for 3 of the last 5 calendar years for which information is available or is increasing at an annual rate that is less than the balance of the municipality for 3 of the last 5 calendar years for which information is available or is increasing at an annual rate that is less than the Consumer Price Index for All Urban Consumers published by the United States Department of Labor or successor agency for 3 of the last 5 calendar years for which information is available.*

B. Survey, Analysis and Distribution of Eligibility Factors

A parcel-by-parcel analysis of the Area was conducted to identify the presence of eligibility factors (see **Conservation Factors Matrix, Table 3-1**, contained on the following pages). A form similar to Table 3-1 was used to document the conditions of Area buildings and properties during field surveys. The data from the field survey was consolidated by block area for each of the factors relevant to making a finding of eligibility is present as stated in the tabulations presented in Table 3-1.

C. Evaluation Procedure

Professional senior planners and a registered architect from the staff of PGAV Urban Consulting conducted exterior surveys of observable conditions on all properties, buildings and public and private improvements located in the Area. These inspectors have been trained in TIF survey techniques and have extensive experience in similar undertakings.

The surveys examined not only the condition and use of buildings but also included surveys of streets, sidewalks, curbs, gutters, lighting, vacant land, underutilized land, parking facilities, landscaping, fences and walls, and general maintenance. In addition, an analysis was conducted on existing site coverage, parking and land uses, and their relationship to the surrounding Area. Investigators also researched historic photos and were assisted by information obtained from the City of Chicago and the Back of the Yards Neighborhood Council. The boundary and qualification of the Area was determined by the field investigations, eligibility requirements described in the Act and the needs and deficiencies of the Area.

D. Investigation and Analysis of Factors

In determining whether or not the proposed Area meets the eligibility requirements of the Act, various methods of research were used in addition to the field surveys. The data includes information assembled from the sources below:

1. Contacts with local individuals knowledgeable as to Area conditions and history, age of buildings and site improvements, methods of construction, real estate records and related items, and other information related to the Area was used. In addition, aerial photographs, Sidwell block sheets, etc. were also utilized.
2. Inspection and research as to the condition of local buildings, streets, utilities, etc.

Table 3-1
47th/Ashland Redevelopment Project Area
Conservation Factors Matrix

Sub Area	Number of Buildings	Buildings More than 15 Years of Age	Buildings Exhibiting Factors										Sub Areas Exhibiting Factors					Declining or Growing Sub-Area	Total Number of Buildings or More Factors						
			Buildings Under 15 Years of Age	Obsolescence	Deterioration	Illegal Use	Structural Defects	Presence of Vacant Buildings	Excessive Ventilation	Lack of Exterior Light or Facility	Excessive Land Coverage and Poorly Maintained Structures	Inadequate Utilities	Environmental Clean-up	Lack of Community Planning											
A	17	13	1	10	14	0	1	6	2	16	0	0	0	0	0	0	0	0	0	0	0	0	10	YES	YES
AA	30	30	3	26	30	0	6	16	0	30	0	0	0	0	0	0	0	0	0	0	0	0	6	YES	YES
AB	39	38	20	6	36	0	19	2	1	6	0	0	0	0	0	0	0	0	0	0	0	0	10	YES	YES
AC	34	32	16	71	30	0	10	6	2	1	0	0	0	0	0	0	0	0	0	0	0	0	10	YES	YES
AD	30	30	18	19	30	0	14	6	0	17	0	0	0	0	0	0	0	0	0	0	0	0	7	YES	YES
U	22	21	6	22	21	0	9	3	0	13	0	0	0	0	0	0	0	0	0	0	0	0	8	YES	YES
C	7	7	0	0	1	0	0	0	2	6	0	0	0	0	0	0	0	0	0	0	0	0	6	YES	YES
O	5	3	0	2	3	0	0	0	0	2	0	0	0	0	0	0	0	0	0	0	0	0	6	YES	YES
E	20	20	1	20	20	0	0	4	0	20	0	0	0	0	0	0	0	0	0	0	0	0	8	YES	YES
F	13	16	2	12	13	0	0	6	0	13	0	0	0	0	0	0	0	0	0	0	0	0	8	YES	YES
G	6	0	0	0	3	0	0	0	0	2	0	0	0	0	0	0	0	0	0	0	0	0	4	YES	YES
H	8	8	0	8	8	0	1	0	0	7	0	0	0	0	0	0	0	0	0	0	0	0	7	YES	YES
I	12	12	0	12	12	0	0	2	0	12	0	0	0	0	0	0	0	0	0	0	0	0	7	YES	YES
J	20	16	0	19	19	0	0	4	0	20	0	0	0	0	0	0	0	0	0	0	0	0	6	YES	YES
K	32	32	0	22	32	0	0	2	0	32	0	0	0	0	0	0	0	0	0	0	0	0	7	YES	YES
L	40	38	2	26	38	0	0	2	0	26	0	0	0	0	0	0	0	0	0	0	0	0	6	YES	YES
M	26	26	2	26	26	0	2	3	0	26	0	0	0	0	0	0	0	0	0	0	0	0	8	YES	YES
N	31	31	9	31	31	0	0	19	0	31	0	0	0	0	0	0	0	0	0	0	0	0	8	YES	YES
O	12	10	1	9	8	0	0	6	0	11	0	0	0	0	0	0	0	0	0	0	0	0	6	YES	YES
P	6	1	0	1	6	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	7	YES	YES
Q	11	16	0	16	16	0	0	2	1	16	0	0	0	0	0	0	0	0	0	0	0	0	7	YES	YES
2	16	16	7	22	33	0	0	7	1	23	0	0	0	0	0	0	0	0	0	0	0	0	9	YES	YES

Table 3-1
47th/Ashland Redevelopment Project Area
Conservation Factors Matrix

Sub Area*	Number of Buildings	Buildings 10 Years or Age or More**	Buildings Exhibiting Factors								Sub Area Exhibiting Factors				Declining or Sub-per Area EAV Growth	Total Number of Blighting Factors Present***	Area Meets or Exceeds Factors
			Overcrowding	Overcrowding	Overcrowding	Illegal Use of Individual Structures	Presence of Structures Below Min. Code Standards	Excessive Vacancy	Lack of Ventilation, Light or Sanitary Facilities	Excessive Land Coverage and Overcrowding of Structures	Inadequate Utilities	Detrimental Land Use and Layout	Environmental Clean-up	Lack of Community Planning			
S	7	7	0	7	7	1	0	0	3	7	0	0	0	✓	PRESENT	7	YES
T	25	24	3	23	24	0	4	7	1	23	0	0	0	✓		9	YES
U	22	22	11	23	23	0	11	19	0	23	0	0	0	✓		8	YES
V	38	37	20	1	311	0	20	1	0	0	0	✓	0	✓		8	YES
W	45	44	18	14	46	0	18	2	0	1	0	✓	0	✓		9	YES
X	26	22	3	16	25	0	7	8	0	18	0	0	0	✓		8	YES
V	25	25	6	11	25	0	9	4	0	12	0	✓	0	✓		9	YES
Z	27	27	8	12	27	0	4	3	0	16	0	✓	0	✓		9	YES
Total Bldgs. in Sub-Areas Exhibiting Factors	668	617	160	440	611	1	137	136	19	436	0	16	0	28	PRESENT	11	YES
% Total Bldgs. in Sub-Areas Exhibiting Factors	100%	92%	22%	66%	91%	Less Than 1%	21%	20%	3%	65%	0%	63%	0%	66%			

Notes:

* Sub-Area refers to Sub-Area Key Map in Appendix A

** Age is not a factor. Age is a threshold that must be met for an area to qualify. For an area to qualify as a conservation area 50% or more of the structures in the area must have an age of 30 years or more.

*** Declining or Sub-Per EAV included in Total Number of Blighting Factors Present

✓ Indicates that factor is present

See Section III narrative of Eligibility Study for qualification of site improvements and public infrastructure improvements

3. On-site field inspection of the proposed Area conditions by experienced property inspectors of the Consultant and others as previously noted. Personnel of the Consultant are trained in techniques and procedures of determining conditions of properties, utilities, streets, etc. and determination of eligibility of designated areas for tax increment financing.

4. Use of accepted definitions as provided for in the Act.

5. Adherence to basic findings of need as established by the Illinois General Assembly in establishing tax increment financing which became effective on January 10, 1977. These are:

i. There exists in many Illinois municipalities areas that are conservation or blighted areas, within the meaning of the TIF statute.

li. The eradication of blighted areas and the treatment of conservation areas by redevelopment projects are essential to the public interest.

lii. These findings are made on the basis that the presence of blight or conditions, which lead to blight, is detrimental to the safety, health, welfare and morals of the public.

E. Eligibility Factors

In making the determination of eligibility, each and every property or building in the Area is not required to be blighted or otherwise qualify. It is the Area as a whole that must be determined to be eligible.

The report stated below details conditions that cause the Area to qualify under the Act, as a conservation area, per surveys and research undertaken by the Consultant between May and August 2001:

Age Of Structures

Age, although not one of the 13 factors used to establish a conservation area under the Act, is used as a threshold that an area must meet in order to qualify

Age presumes the existence of problems or limiting conditions resulting from normal and continuous use of structures and exposure to the elements over a period of many years. As a rule, older buildings typically exhibit more problems than buildings constructed in later years because of longer periods of active usage (wear and tear) and the impact of time, temperature and moisture. Additionally, older buildings tend not to be ideally suited for meeting modern-day space and development standards. These typical problematic condi-

tions in older buildings can be the initial indicators that the factors used to qualify the Area may be present.

Summary of Findings Regarding Age:

The Area contains a total of 668 buildings, of which 92%, or 617 buildings are 35 years of age or older as determined by field surveys and local research. In many instances buildings are significantly older than 35 years of age and were constructed late in the 19th century or early in the 20th century. Therefore, the Area meets the threshold requirement for a conservation area in that 50% or more of the structures in the Area exceed 35 years of age.

1. Dilapidation

Dilapidation as a factor is based upon the documented presence and reasonable distribution of buildings and improvements in an advanced state of disrepair. The field survey of buildings in the Area found structures with severely leaning or bowing bearing walls and parapet walls, critical defects in primary structural components such as severely sagging roofs, damaged floor structures and foundations exhibiting major cracks or displacement. 42nd Street, 43rd Street, 49th Street, Marshfield Avenue, Bishop Street, Hoyne Avenue, and Loomis Boulevard all exhibited damaged driving surfaces. In addition, several surface parking lots, sections of fencing associated with commercial and industrial uses, sidewalks, curbs and gutters, and alleyways throughout the Area exhibited paved surfaces in need of reconstruction and site fencing that was damaged or missing.

Summary of Findings Regarding Dilapidation:

Of the 668 buildings in the Area, 150 buildings, or 22%, were found to exhibit buildings in an advanced state of disrepair. In addition, street surfaces, sidewalks, curbs and site improvements were observed to be in need of reconstruction or replacement. They are:

- *Street and sidewalk - Marshfield Avenue between 43rd Street and 42nd Street;*
- *Street and sidewalk - 42nd Street between Ashland Avenue and Marshfield Avenue;*
- *Street - Loomis between 46th Street and 45th Street;*
- *Street - Bishop Street between 47th Street and 46th Street;*
- *Street - 49th Street between Loomis Boulevard and Ashland Avenue;*
- *Street - 49th Street west of Hoyne Avenue;*
- *Street - Hoyne Avenue between 48th Street and 49th Street;*
- *Sidewalk and curb - 43rd Street between Ashland and Hermitage;*
- *Alleys - Alleyways throughout the Area are in need of repavement;*
- *Site fencing - properties along 43rd Street west of Paulina Street; and*
- *Site fencing - properties along 47th Street west of Laflin Street;*

2. Obsolescence

An obsolete building or improvement is one, which is becoming obsolete or going out of use -- not entirely disused, but gradually becoming so. Thus, obsolescence is the condition or process of falling into disuse. Obsolescence, as a factor, is based upon the documented presence and reasonable distribution of buildings and other site improvements evidencing such obsolescence. Examples include:

- a. **Functional Obsolescence:** Structures are typically built for specific uses or purposes and their design, location, height and space arrangement are each intended for a specific occupancy at a given time. Buildings are obsolete when they contain characteristics or deficiencies, which limit the use and marketability of such buildings. The characteristics may include loss in value to a property resulting from an inherent deficiency existing from poor design or layout, improper orientation of building on site, etc., which detracts from the overall usefulness or desirability of a property. Obsolescence in such buildings is typically difficult and expensive to correct.
- b. **Economic Obsolescence:** Economic obsolescence is normally a result of adverse conditions that cause some degree of market rejection, and hence, depreciation in market values. Typically, buildings classified as dilapidated and buildings that contain vacant space are characterized by problem conditions, which may not be economically curable, resulting in net rental losses and/or depreciation in market value.
- c. **Obsolete platting:** Obsolete platting would include parcels of limited or narrow size and configuration or parcels of irregular size or shape that would be difficult to develop on a planned basis and in a manner compatible with contemporary standards and requirements. Plats that created inadequate right-of-way widths for streets, alleys and other public right-of-ways or which omitted easements for public utilities, should also be considered obsolete.
- d. **Obsolete site improvements:** Site improvements, including sewer and water lines, public utility lines (gas, electric and telephone), roadways, parking areas, parking structures, sidewalks, curbs and gutters, lighting, etc., may also evidence obsolescence in terms of their relationship to contemporary development standards for such improvements. Factors of this obsolescence may include inadequate utility capacities, outdated designs, etc.

Obsolescence was observed in multiple structures. Economically obsolete buildings prominent in the Area include the vacant grocery store located at S. Bishop and 47th Street and the vacant theatre located on 47th Street. Throughout the Area the lack of on-site parking, vacant storefronts, vacant second and third floor uses and dilapidated or deteriorated building conditions indicate that many of the structures in the Area exhibit some form of obsolescence.

Summary of Findings Regarding Obsolescence:

The field survey of buildings in the Area found that certain buildings exhibit characteristics of obsolescence. Obsolete buildings comprised approximately 66% or 440 of the 668 buildings in the Area. Obsolete site improvements also exist in the Area and also include conditions caused by obsolete construction of streets. Narrow streets or driveways, irregular widths, poor or inadequate turning radii or sight lines and lack of paved surfaces on driveways and service areas exist throughout the Area. Inadequate street widths are evident on Marshfield Avenue north of 43rd Street and 42nd Street west of Ashland Avenue. During certain periods, the activities associated with several commercial and industrial uses in this portion of the Area contribute to periodic traffic congestion that limits access. During these periods, the street system in the vicinity of these operations is so congested that it represents a significant access impediment to fire, ambulance and other emergency vehicles.

3. Deterioration

Deterioration refers to physical deficiencies or disrepair in buildings or site improvements requiring treatment or repair. Conditions, which are not easily correctable in the course of normal maintenance, were classified as deteriorated. Such buildings may be classified as deteriorating or in an advanced stage of deterioration, depending upon the degree or extent of defects.

Buildings with major defects in the secondary building components (i.e., damaged doors and door frames, broken windows, window frames and mulilns, porches in need of material replacement, gutters and downspouts damaged or missing, weathered fascia materials, cracks in masonry walls, spalling masonry surfaces, etc.) were observed in the Area. Many of the commercial structures located along the major streets of the Area exhibited these conditions. In addition, roadways, aileys, curbs, gutters, sidewalks, off-street parking and surface storage areas also evidenced deterioration such as; surface cracking, crumbling, potholes, depressions, loose paving materials, weeds protruding through the surface, etc. Sidewalks and curbs along Ashland Avenue, 43rd, 47th, and 49th Streets exhibited deterioration. Site fencing on many larger commercial and industrial lots was rusting and required repair to individual posts or sections of fencing. In some instances parking areas for vacant properties were being used for trailer storage. In these instances it was evident that the lots and in some cases adjacent streets were

not designed for such use and were exhibiting cracks and other deteriorated conditions as a result of heavy truck traffic.

Summary of Findings Regarding Deterioration:

Throughout the Area, deteriorating conditions were recorded on approximately 95% or 633 of the 668 buildings in the Area. The exterior field survey of main buildings in the Area found structures with major defects in the secondary structural components, including windows, doors, gutters, downspouts, porches, chimneys, fascia materials, parapet walls, etc. Deterioration of site improvements and public improvements was also observed. Therefore, deterioration was found to be present in the Area.

4. Presence of Structures Below Minimum Code Standards

Structures below minimum code standards include all structures that do not meet the standards of zoning, subdivision, State building laws and regulations. The principal purposes of such codes are to require buildings to be constructed in such a way as to sustain safety of loads expected from various types of occupancy, to be safe for occupancy against fire and similar hazards, and/or establish minimum standards essential for safe and sanitary habitation. Structures below minimum code are characterized by defects or deficiencies that presume to threaten health and safety.

Summary of Findings Regarding Presence of Structures Below Minimum Code Standards;

Considering the age of buildings in the Area, it is certain that many of the buildings are below the minimum code standards currently in force by the City of Chicago. However, in order to substantiate these conditions both interior and exterior inspections of the properties would be required. Based on clearly observable conditions evident from exterior inspection, throughout the Area, structures below minimum code were recorded in 21% or 137 of the 668 buildings in the Area. The exterior field survey of main buildings in the Area found structures not in conformance with local zoning codes and structures not safe for occupancy because of fire and similar hazards.

In addition, on several Area properties, garbage, trash, discarded tires and abandoned vehicles were observed. Trash and debris from drive-by dumping is illegal and promotes unsanitary or unhealthy conditions. Old tires can collect water and promote mosquito breeding. The presence of open air dumping of trash creates conditions that promote the presence of disease carrying insects and vermin.

5. Illegal Use of Individual Structures

This factor applies to the use of structures in violation of applicable national, state or local laws. Examples of illegal uses may include, but not be limited to, the following:

- a. illegal home occupations;
- b. conduct of any illegal vice activities such as gambling or drug manufacture;
- c. uses not in conformance with local zoning codes and not previously grandfathered in as legal nonconforming uses;
- d. uses involving manufacture, sale, storage or use of dangerous explosives and firearms.

Summary of Findings Regarding Illegal Use of Individual Structures:
This factor was documented in one instance in the Area with respect to structures. However, several vagrants were observed in one of the yard areas used for trailer storage. The individuals were using a semi-trailer for shelter and habitation. This condition is extremely unhealthy, unsafe and illegal.

6. Excessive Vacancies

Establishing the presence of this factor requires the documenting of the presence of vacant buildings which are unoccupied or underutilized and which represent an adverse influence on the Area because of the frequency, extent, or duration of such vacancies. It includes properties which evidence no apparent effort directed toward occupancy or utilization and partial vacancies.

During the field investigation of the Area a total of 130 buildings were observed to contain vacant floor space. Based on City of Chicago maps that indicate building footprints it was estimated that approximately 400,000 square feet of floor space was vacant. Based on the condition of some of the vacant floor space (boarded up windows, deteriorated interior finishes, lack of lighting, outdated signage, etc.) it is evident that much of this floor space has been vacant for an extended period of time.

Summary of Findings Regarding Excessive Vacancies:
The field investigation indicates that 136 buildings, approximately 20% of the total 668 buildings, have vacant floor space. There is approximately 400,000 sq. ft. of vacant floor space (ground floor and upper floors) in the Area. This space is primarily located in commercial buildings along the primary corridors of the Area.

7. Lack of Ventilation, Light or Sanitary Facilities

Many older structures fail to provide adequate ventilation, light or sanitary facilities. This is also a characteristic often found in illegal or improper building conversions and in commercial buildings converted to residential usage. Lack of ventilation, light or sanitary facilities is presumed to adversely affect the health and building occupants (i.e., residents, employees or visitors).

Summary of Findings Regarding Lack of Ventilation, Light or Sanitary Facilities:

The exterior field survey of main buildings in the Area found structures without adequate mechanical ventilation, natural light and proper window area ratios in the Area. Structures exhibiting a lack of ventilation, light or sanitary facilities were recorded in approximately 3% or 19 of the 668 main buildings.

8. Inadequate Utilities

Inadequate utilities refers to deficiencies in the capacity or condition of utilities which service a property or area, including, but not limited to, storm drainage, water supply, electrical power, sanitary sewers, gas and electricity.

Summary of Findings Regarding Inadequate Utilities:

No evidence of this factor was documented in the Area.

9. Excessive Land Coverage and Overcrowding of Structures and Community Facilities

This factor may be documented by showing instances where building coverage is excessive. Excessive coverage refers to the over-intensive use of property and the crowding of buildings and accessory facilities onto a site. Problem conditions include buildings either improperly situated on the parcel or located on parcels of inadequate size and/or shape in relation to present-day standards of development for health and safety; and multiple buildings on a single parcel. The resulting inadequate conditions include such factors as insufficient provision for light and air, increased threat of fire due to close proximity to nearby buildings, lack of adequate or proper access to a public right-of-way, lack of required off-street parking, and inadequate provision for loading or service. Excessive land coverage has an adverse or blighting effect on nearby development because problems associated with lack of parking or loading areas impact adjoining properties.

Summary of Findings Regarding Excessive Land Coverage and Overcrowding of Structures and Community Facilities:

Structures exhibiting 100% lot coverage with party or fire walls separating one structure from the next is a historical fact of high-density urban development. This situation is common throughout the 47th/Ashland Redevelopment Area.

Numerous commercial and industrial businesses are located in structures that cover 100% of their respective lots. Other businesses are utilizing 100% of their lots for business operations. These conditions typically do not allow for off-street loading facilities for shipping operations or do not provide parking for patrons and employees. This has prompted overflow parking and truck traffic associated with normal business operations to utilize surrounding residential areas for parking and access. In some instances cars were illegally parked across sidewalks and on top of curbs along the narrow local streets that flank industrial portions of the Area. In addition, delivery trucks were observed to be blocking alleys and streets while performing normal delivery operations or accessing shipping facilities. Excessive land coverage and overcrowding of structures and community facilities was exhibited on 65% or 435 of the 668 structures in the Area.

10. Deleterious Land Use or Layout

Deleterious land uses include all instances of incompatible land-use relationships, buildings occupied by inappropriate mixed uses, or uses which may be considered noxious, offensive or environmentally unsuitable.

Summary of Findings Regarding Deleterious Land Use or Layout:

In an area such as the 47th/Ashland Redevelopment Area where its character has evolved over the years, industrial, commercial and residential uses are often in close proximity to one another. It is not unusual to find small pockets or isolated residential buildings within a predominantly industrial area or an industrial use in a residential area. Although these areas may be excepted by virtue of age and continuous occupancy as legal non-conforming uses (whose existence and use is thereby "grand fathered"), they are, nonetheless, incompatible land uses inasmuch as the character of the Area is negatively influenced by these differing uses. As noted previously, 49% of the net acreage of the Area (minus streets and public right-of-way) is used for industrial purposes and 29% is used for commercial purposes. The combination of limited on-site parking and high density industrial, commercial and residential development in close proximity causes conflicts in traffic, parking and environmental conditions that has promoted deleterious use of land in some portions of the Area. Twenty-nine instances of deleterious land use and layout were observed in the Area. Deleterious land uses and land use relationships were located within, approximately 53% or 16 of the 30 sub-areas identified on Ex-

hibit E – Sub-Area Key Map, included in Appendix, Attachment Two of the Plan

11. Lack of Community Planning

This may be counted as a factor if the Area developed prior to or without the benefit or guidance of a community plan. This means that no community plan existed, was considered inadequate, and/or was virtually ignored during the time of the area's development. Indications of a lack of community planning include:

1. Streets in the industrial and commercial areas that are too narrow to accommodate truck movements.
2. Street intersections that do not conform to modern traffic engineering standards and practices.
3. One-way street systems that exist with little regard for overall systematic traffic planning.
4. Street parking existing on streets that are too narrow to accommodate two-way traffic and street parking.
5. Viaducts that are lower than minimum height requirements creating truck clearance problems.
6. Some larger tracts of land suffer from improper platting that has led to some parcels having awkward configuration and/or unusual dimensions for their use.
7. Some properties in the Area do not enjoy good access to public streets.
8. Some pockets of residential land use and residential zoning exist that present incompatible relationships in areas with a heavy industrial environment.
9. Numerous commercial/industrial properties exist that are too small to adequately accommodate appropriate off-street parking and loading requirements.

Summary of Findings Regarding Lack of Community Planning:

The field investigation indicates that 96 instances of a lack of community planning were observed in the Area with respect to improved property. Lack of Community Planning was observed within 93% or 28 of the 30 sub-areas identified on Exhibit E – Sub-Area Key Map. In addition, conditions exist that

indicate community planning has been inadequate with respect to public improvements:

- *Along the IHB Railroad right-of-way that bisects the southern portion of the Area several viaducts are not posted with clearance heights. In most cases these viaducts do not meet the minimum clearance standards of 13' 6". Viaducts that do not meet the minimum clearance of 13' 6" are located at the Justines, Laflin, and Loomis Avenue crossings in the southern portion of the Area.*

12. Environmental Remediation Costs

If an Area has incurred Illinois Environmental Protection Agency or United States Environmental Protection Agency remediation costs for, or a study conducted by an independent consultant recognized as having expertise in environmental remediation has determined a need for, the clean-up of hazardous waste, hazardous substances, or underground storage tanks required by State or federal law, provided that the remediation costs constitute a material impediment to the development or redevelopment project area then this factor may be counted.

Summary of Findings Regarding Environmental Remediation Costs: Investigation did not indicate the presence of this factor.

13. Declining or Lagging Rate of Growth of Total Equalized Assessed Valuation

If the total equalized assessed value of the proposed redevelopment project area has declined for 3 of the last 5 calendar years for which information is available or is increasing at an annual rate that is less than the balance of the municipality for 3 of the last 5 calendar years for which information is available or is increasing at an annual rate that is less than the Consumer Price Index for All Urban Consumers published by the United States Department of Labor or successor agency for 3 of the last 5 calendar years for which information is available then this factor may be counted.

Summary of Findings Regarding Declining or Lagging Rate of Growth of Total Equalized Assessed Valuation:

Investigation of historic EAV indicated the presence of this factor. The EAV of the Area has grown slower than the balance of the City of Chicago in 4 of the last 5 calendar years. In addition, the EAV of the Area has grown slower than the Consumer Price Index (CPI) for All Urban Consumers in 1 of the last 5 calendar years.

F. Conclusion of Investigation of Eligibility Factors for the Redevelopment Project Area

Vacancies, deteriorated, dilapidated and obsolete structures and site improvements are evidence of the declining conditions in the Area. These conditions also underscore the lack of private investment and rejection of the Area by the private market.

The City and the State of Illinois have designated 80% of the Area as a State of Illinois Enterprise Zone (Zone No. 2) and 48% of the Area as a Federal Empowerment Zone. In addition, a portion of the Area is also included in one of the 22 industrial corridors (Stockyards) identified in a previously prepared study by the City ("A Plan For Industry in Chicago's South Side"). These designations are in further response to the deteriorating conditions in the area, recognition of the significant needs, and realization that financial incentives are required to attract private investment to this section of the City.

The tax increment program and redevelopment plan include measures designed to reduce or eliminate the deficiencies which cause the Area to qualify as a conservation area consistent with the strategy of the City of Chicago for revitalizing other designated redevelopment areas and industrial corridors. As documented in this investigation and analysis it is clear that the Area is impacted by a number of eligibility factors. The presence of these factors qualifies the Area as a conservation area.

IV. SUMMARY AND CONCLUSIONS

The conclusions of PGAV Urban Consulting is that the number, degree and distribution of eligibility factors in the Area as documented in this Eligibility Study warrant the designation of the Area as a conservation area as set forth in the Act. Below is a summary table highlighting the factors found to exist in the Area which cause it to qualify as a conservation area.

A. Conservation Area Statutory Factors

FACTOR ¹		EXISTING IN AREA ²
	Age ³	92% of bldgs. exceed 35 years of age.
1	Dllapidation	Minor Extent
2	Obsolescence	Major Extent
3	Deterioration	Major Extent
4	Illegal use of individual structures	Minor Extent
5	Presence of structures below minimum code standards	Minor Extent
6	Excessive vacancies	Minor Extent
7	Lack of ventilation, light or sanitary facilities	Minor Extent
8	Inadequate utillties	Not Present
9	Excessive land coverage	Major Extent
10	Deleterious land use or layout	Major Extent
11	Environmental clean-up	Not Present
12	Lack of Community Planning	Major Extent
13	Declining or sub-par EAV growth	Present

Notes:

- 1 Only three factors are required by the Act for eligibility. Eleven factors are present in the Area.
- 2 Factors found to exist on more then 50% of the structures or sub-areas in the Area were identified as being found to a major extent. Factors found to exist on less then 50% of the structures or sub-areas in the Area were identified as being found to a minor extent. Five factors were found to exist to a major extent, five were found to exist to a minor extent, and declining or sub-par EAV growth for the entire Area was present.
- 3 Age, although not a blighting factor for designation, is a threshold that must be met before an Area can qualify as a Conservation Area.

Although it may be concluded that the mere presence of the stated eligibility factors noted above may be sufficient to make a finding of qualification as a conservation area, this evaluation was made on the basis that the factors must be present to an extent that would lead reasonable persons to conclude that public intervention is

appropriate or necessary. From the data presented in this report it is clear that the eligibility factors are reasonably distributed throughout the Area.

The Area on the whole has not been subject to growth and investment by private enterprise and is not expected to do so without the adoption of the Plan. Few new buildings have been built in the recent past and 20% of the buildings in the Area contain vacancy of floor space. Age and the requirements of contemporary commercial and industrial tenants have caused portions of the Area and its building stock to become obsolete and may result in further disinvestments that will not be overcome without action by the City. These conditions have been previously documented in this report.

The conclusions presented in this Eligibility Study are those of the Consultant. The local governing body should review this Eligibility Study and, if satisfied with the summary of findings contained herein, adopt a resolution making a finding of a conservation area and making this Eligibility Study a part of the public record.

The analysis contained herein was based upon data assembled by PGAV Urban Consulting. The study and survey of the Area indicate that requirements necessary for designation as a conservation area are present. Therefore, the Area qualifies as a conservation area to be designated as a redevelopment project area and eligible for Tax Increment Financing under the Act.

###

Attachment Two

Maps and Plan Exhibits

Boundary Map of TIF Area
47th / Ashland Redevelopment Area
 City of Chicago, Illinois

EXHIBIT A

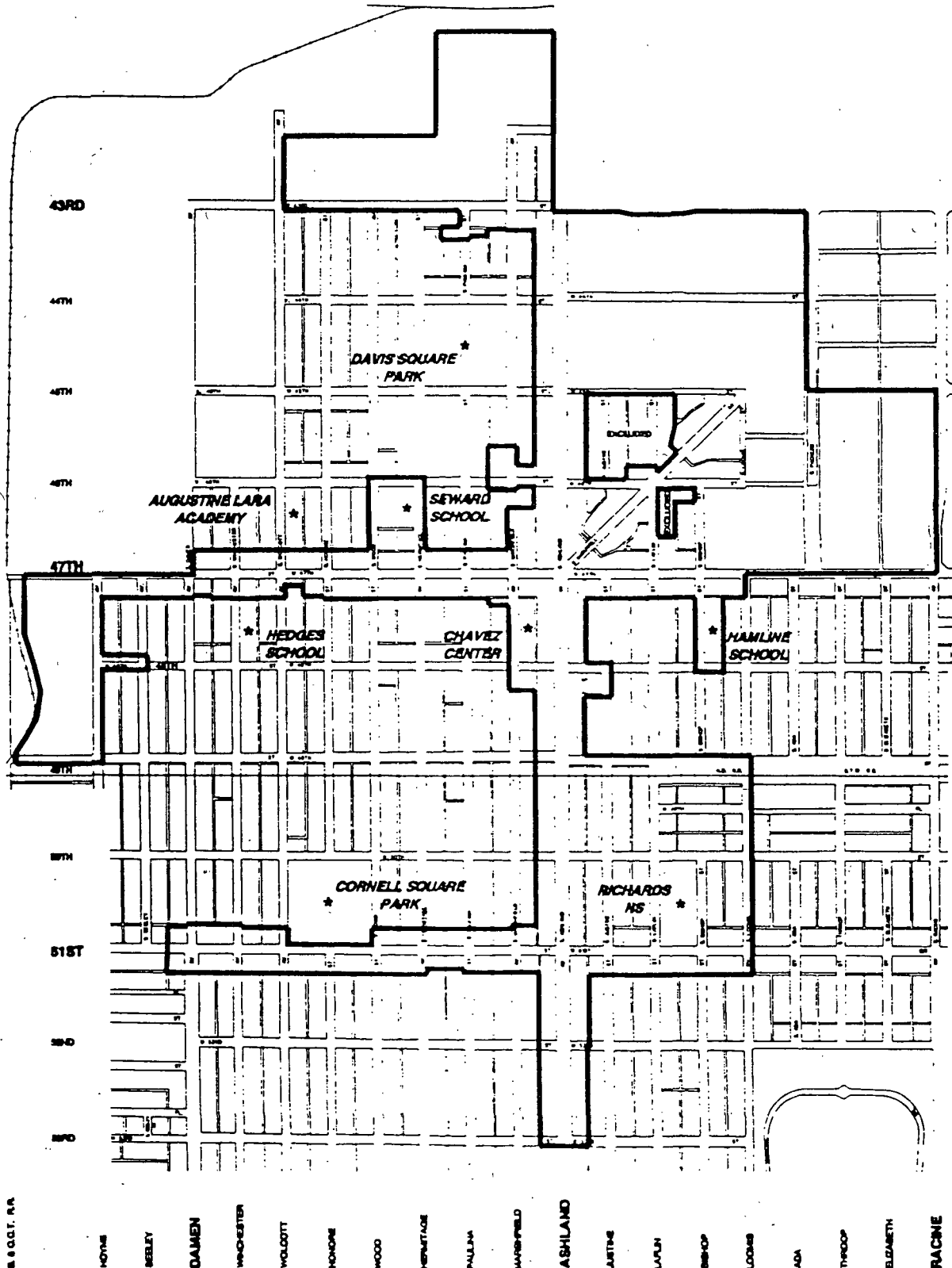
LEGEND

Boundary of the 47th / Ashland
 Tax Incremental Redevelopment Project Area

SEPTEMBER 8, 2001



FGV Urban Consulting



Generalized Existing Land Use Assessment Map

47th / Ashland Redevelopment Area

City of Chicago, Illinois

Exhibit B

SEPTEMBER 5, 2001

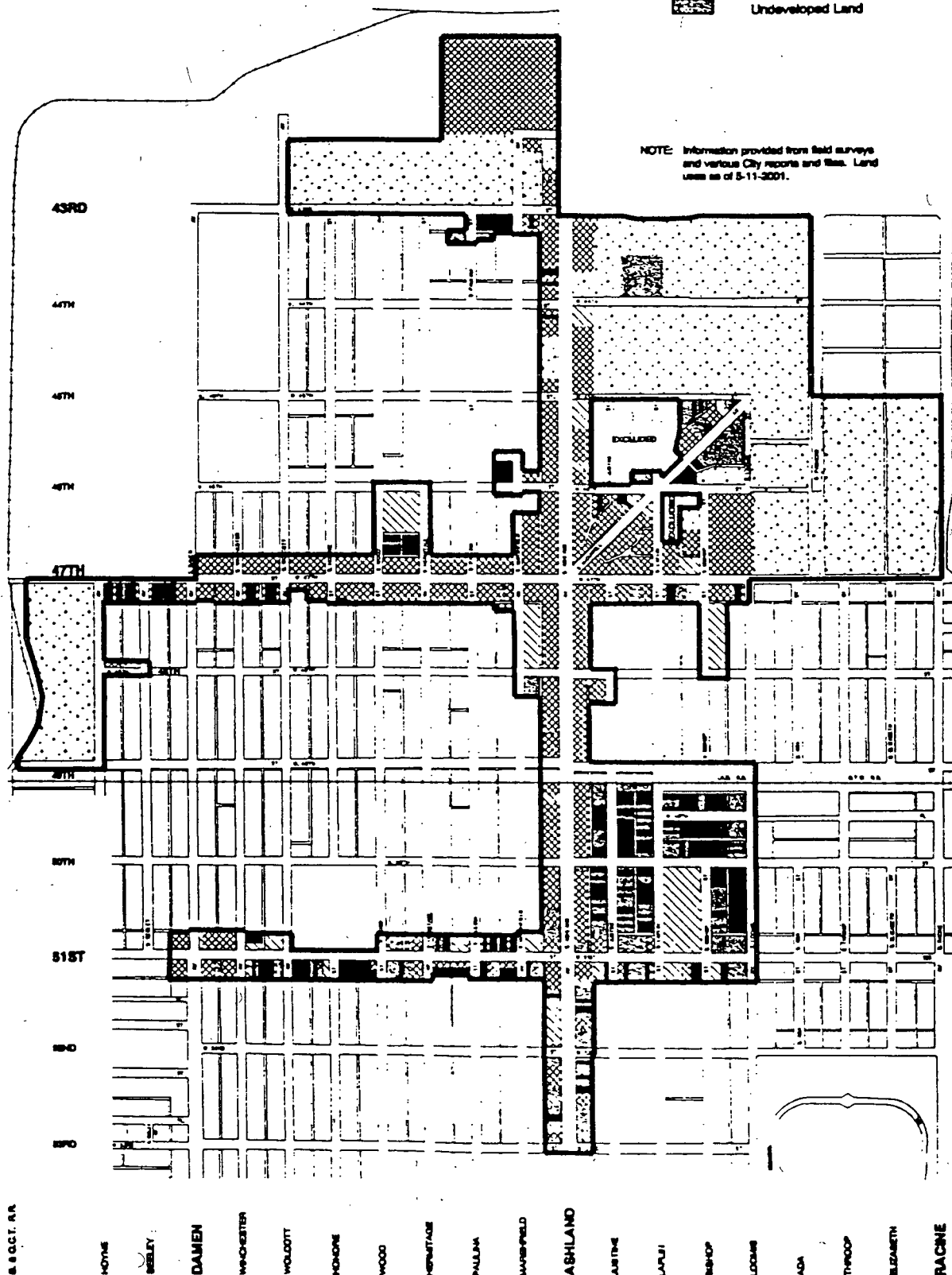


PGV Urban Consulting

LEGEND

- Boundary of the 47th / Ashland Tax Incremental Redevelopment Project Area
- Industrial
- Residential
- Commercial
- Institutional / Public / Semi - Public
- Undeveloped Land

NOTE: Information provided from field surveys and various City reports and files. Land uses as of 5-11-2001.



Generalized Land Use Plan
47th / Ashland Redevelopment Area
 City of Chicago, Illinois

Exhibit C

SEPTEMBER 8, 2001

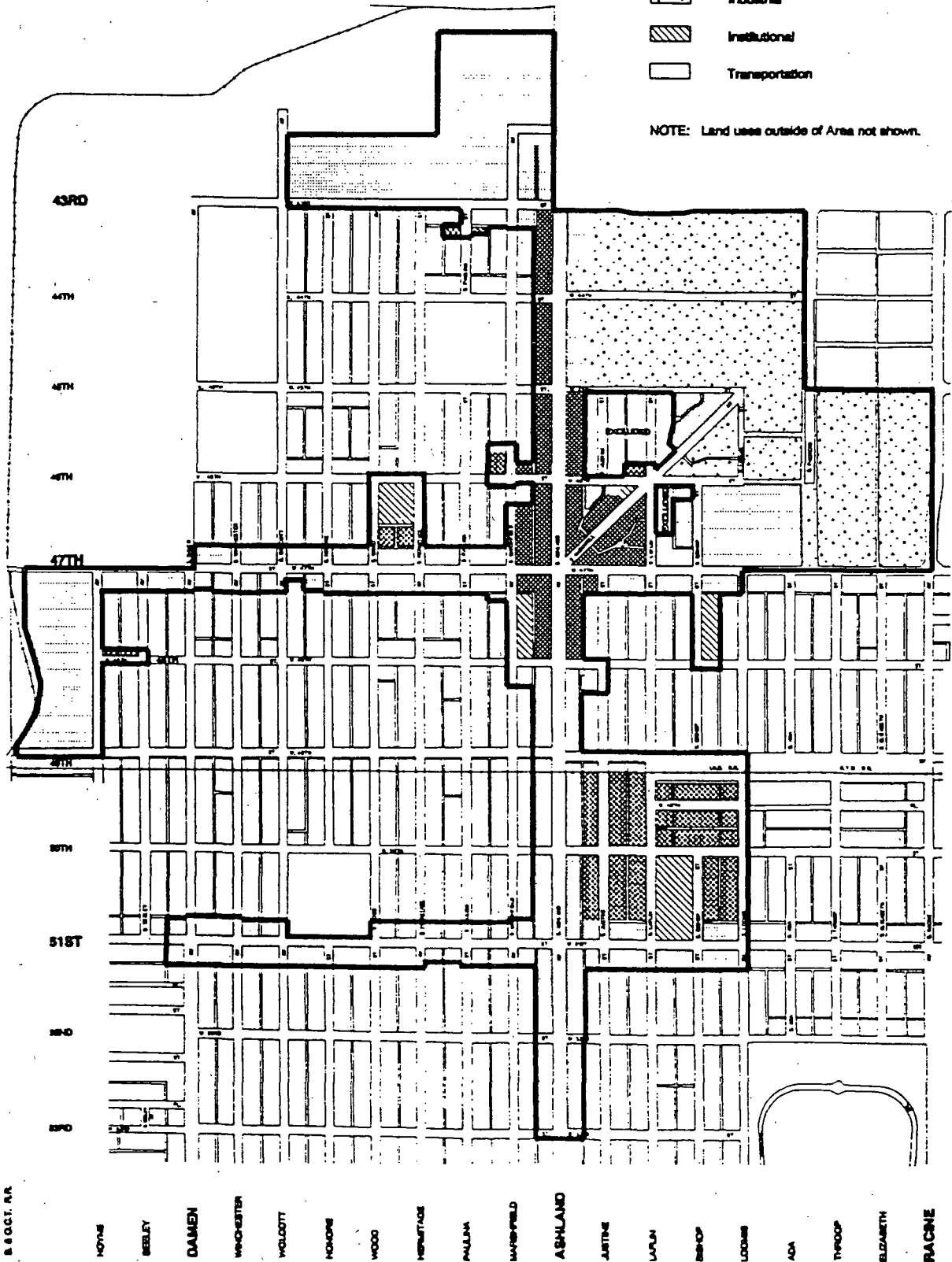


RGV Urban Consulting

LEGEND

- Boundary of the 47th / Ashland Tax Incremental Redevelopment Project Area
- Residential
- Mixed Use (Residential, Commercial, Industrial, Institutional)
- Commercial
- Industrial
- Institutional
- Transportation

NOTE: Land uses outside of Area not shown.



Generalized Existing Zoning Map
47th / Ashland Redevelopment Area
 City of Chicago, Illinois

Exhibit D

SEPTEMBER 8, 2001

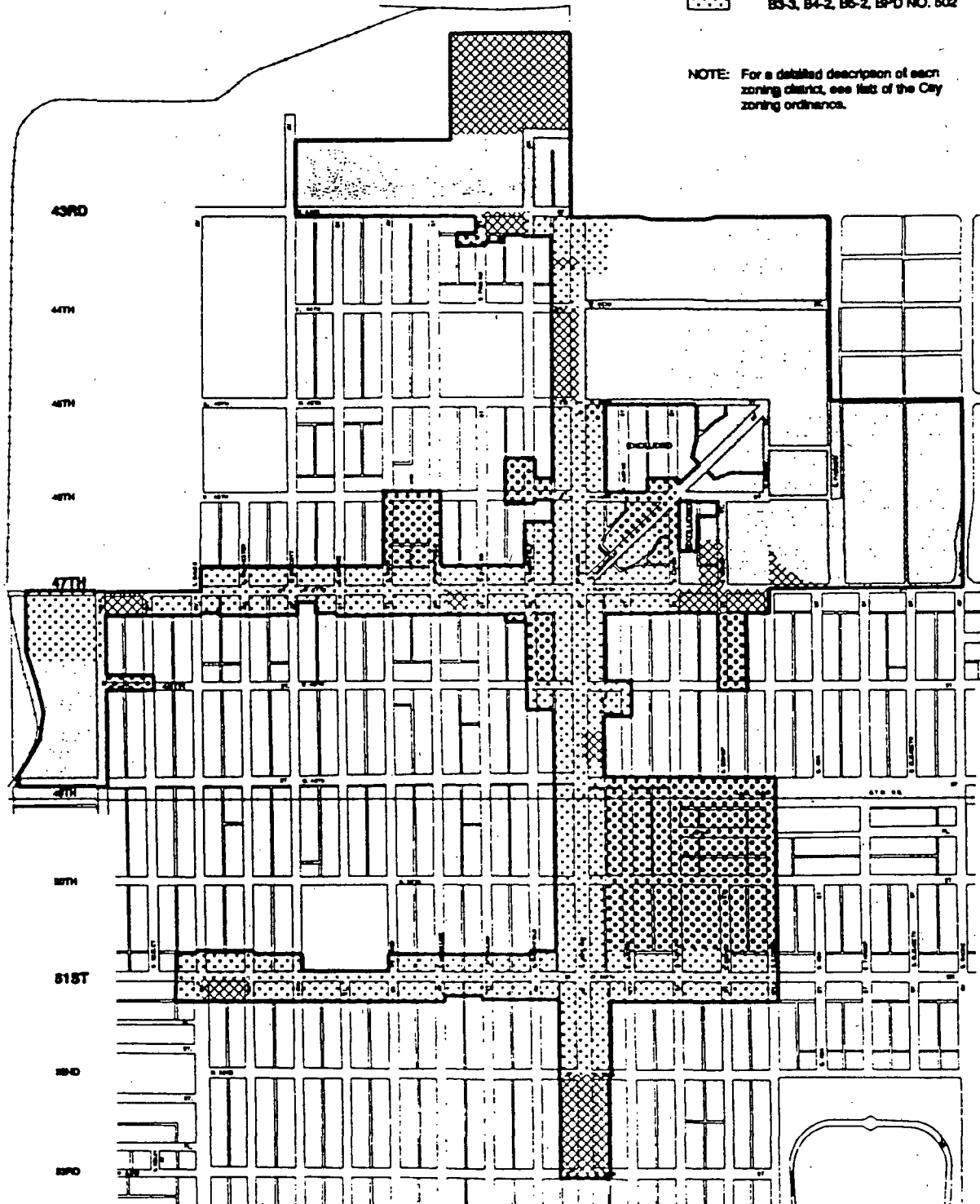


RGV Urban Consulting

LEGEND

- Boundary of the 47th / Ashland Tax Incremental Redevelopment Project Area
- Residential Districts - Includes R3, R4
- Manufacturing Districts - Includes M1-2, M2-2, M2-3, M3-3
- Commercial Districts - Includes C1-1, C1-2, C1-3, C2-2
- Business Districts - Includes B3-3, B4-2, B5-2, BPD NO. 602

NOTE: For a detailed description of each zoning district, see lists of the City zoning ordinance.



S. G. G. T. R. A.

Sub-Area Key Map 47th / Ashland Redevelopment Area City of Chicago, Illinois

Exhibit E

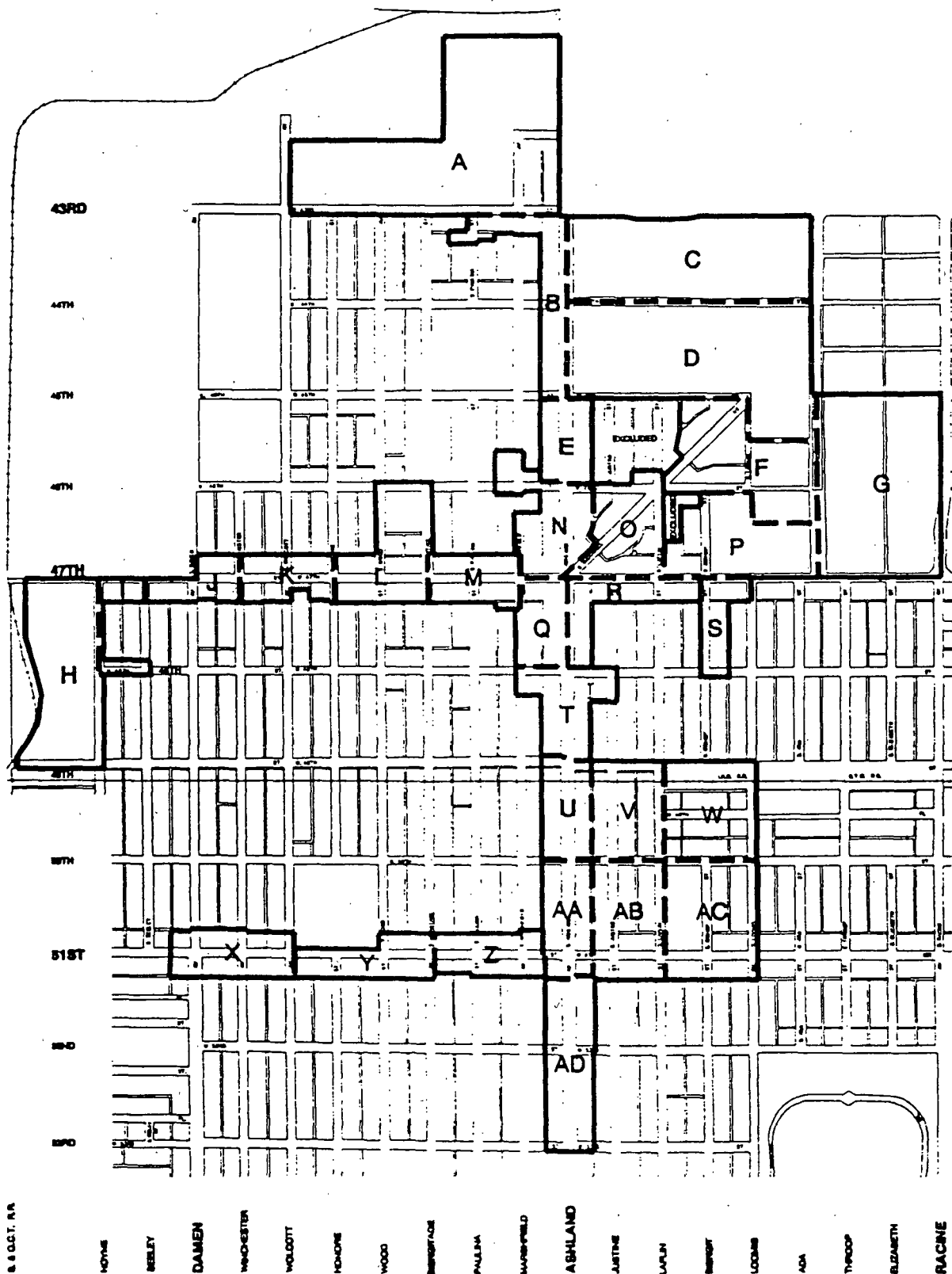
SEPTEMBER 8, 2001



PGV Urban Consulting

LEGEND

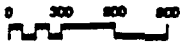
- Boundary of the 47th / Ashland Tax Incremental Redevelopment Project Area
- Sub-Area Identification



Empowerment Zone Map 47th / Ashland Redevelopment Area City of Chicago, Illinois

Exhibit F

SEPTEMBER 8, 2001

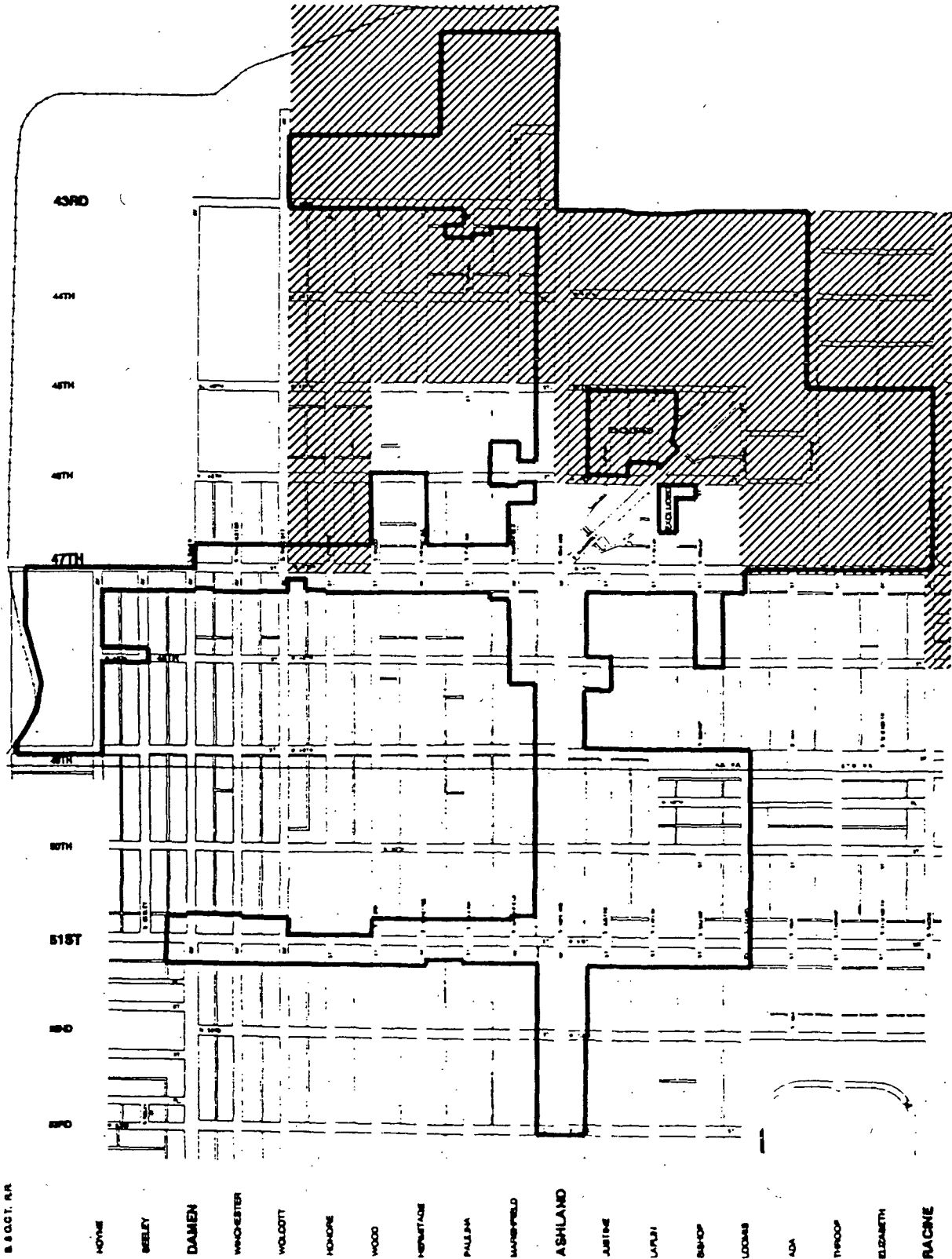


RGV Urban Consulting

LEGEND

- Boundary of the 47th / Ashland Tax Incremental Redevelopment Project Area
- State Empowerment Zone

NOTE: For empowerment zone boundaries outside of TIF Area, see City files.



Enterprise Zone Map
47th / Ashland Redevelopment Area
 City of Chicago, Illinois

Exhibit G

SEPTEMBER 3, 2001

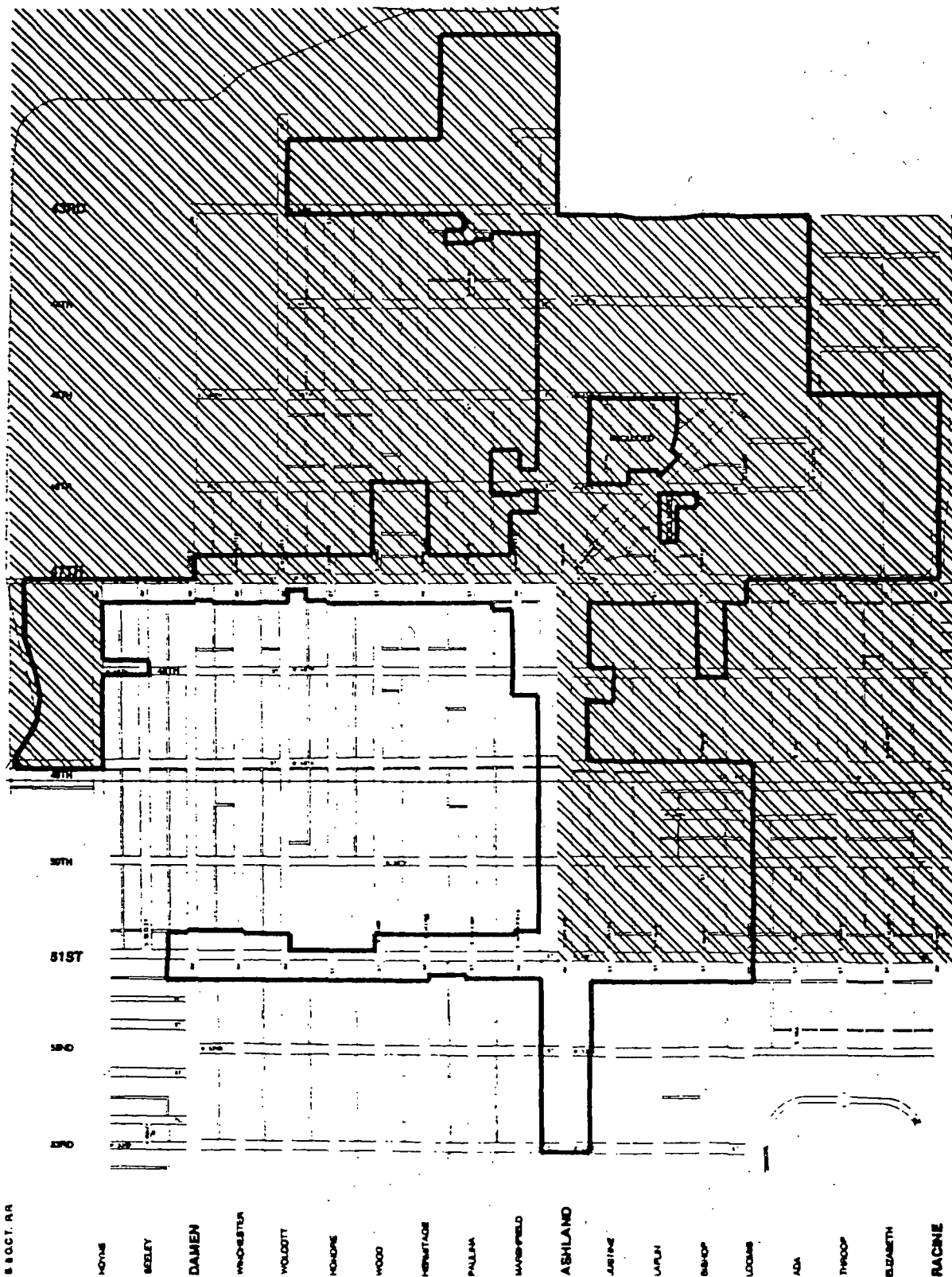


RGV Urban Consulting

LEGEND

- Boundary of the 47th / Ashland Tax Incremental Redevelopment Project Area
- State Enterprise Zone 2

NOTE: For enterprise zone boundaries outside of TIF Area, see City files.



Land Acquisition Overview Map
47th / Ashland Redevelopment Area
 City of Chicago, Illinois

Exhibit H

SEPTEMBER 5, 2001



RGV Urban Consulting

LEGEND

- Boundary of the 47th / Ashland Tax Incremental Redevelopment Project Area
- Property to be Acquired
- 12** Area Identification Number

NOTE: Locations are schematic and sizes are approximate.

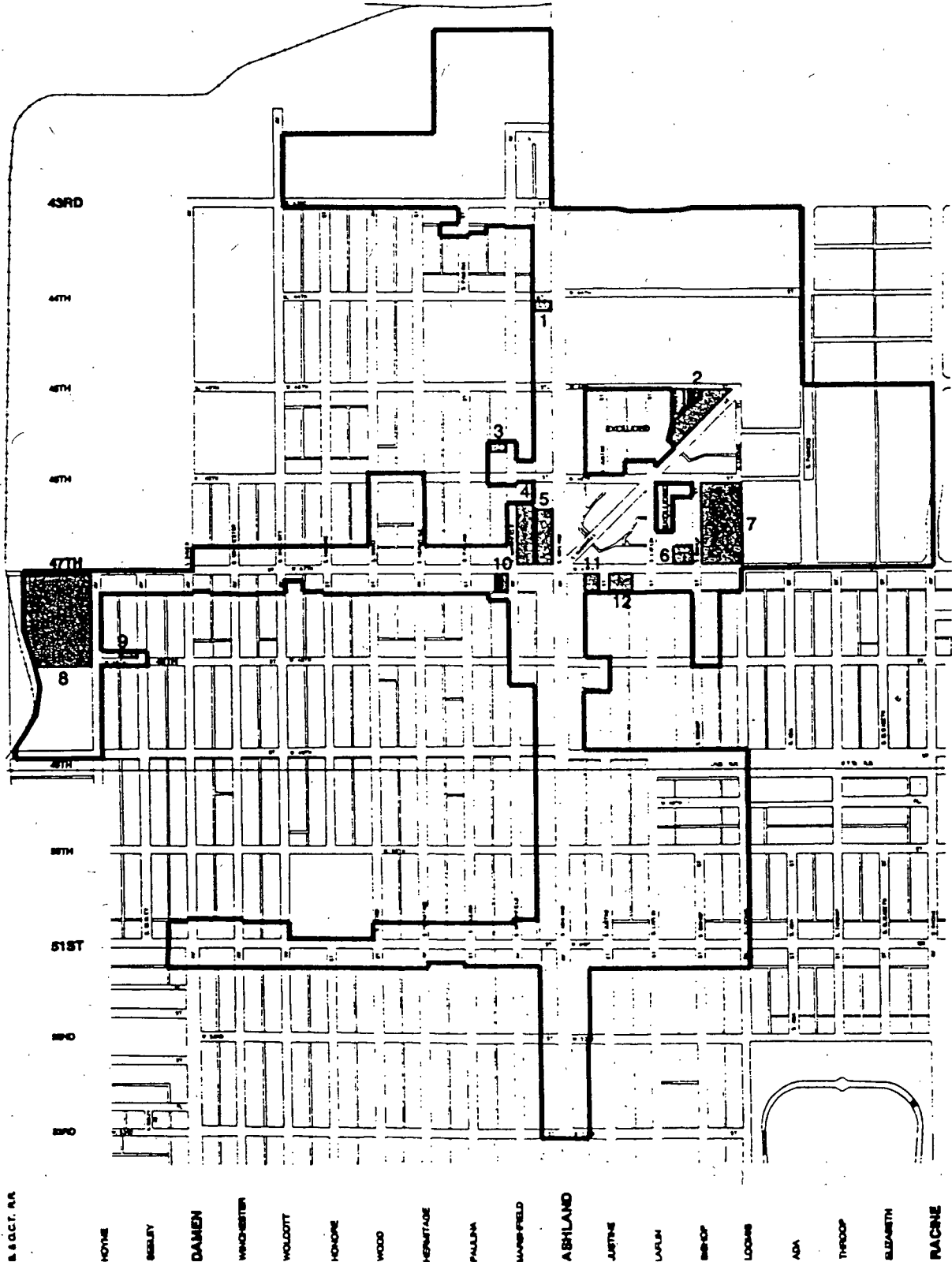


Exhibit H-2
Chicago (47th / Ashland) Acquisition List
LAND ACQUISITION BY BLOCK AND PARCEL IDENTIFICATION NUMBER

COUNT	AREA IDENTIFICATION NUMBER ¹	PIN NUMBER	2000 EAV	TAX DELINQUENT ³	RESIDENTIAL UNIT TYPE ³	NUMBER OF RESIDENTIAL UNITS ⁶	OCCUPIED RESIDENTIAL UNITS ³	RESIDENTIAL PROPERTY ADDRESS ⁶
1	1	20-06-411-025	58,429					
2	1	20-06-411-026	17,733					
3	2	20-05-305-021	10,468	YES				
4	2	20-05-305-022	2,010					
5	2	20-05-305-023	13,661	YES				
6	2	20-05-305-025	1,663	YES				
7	2	20-05-305-027	1,501					
8	2	20-05-305-028	1,247	YES				
9	2	20-05-305-029	1,223	YES				
10	2	20-05-305-030	8,978	YES				
11	2	20-05-305-031	8,525	YES				
12	2	20-05-305-032	1,221					
13	2	20-05-305-033	1,078					
14	2	20-05-305-034	20,298					
15	2	20-05-305-035	2,831					
16	2	20-05-305-036	2,995					
17	2	20-05-305-039	17,177		SINGLE FAMILY	1	1	4522 S. McDOWELL ST.
18	2	20-05-305-040	3,564	YES				
19	2	20-05-305-041	3,669	YES				
20	2	20-05-305-042	1,908	YES				
21	2	20-05-305-043	5,483					
22	2	20-05-305-044	5,483					
23	2	20-05-305-045	1,650	YES				
24	2	20-05-305-046	2,891	YES				
25	2	20-05-305-047	1,058					
26	2	20-05-305-048	19,967		MIXED USE	1	1	4554 S. McDOWELL ST.
27	2	20-05-305-052	38,398					
28	3	20-06-416-040	12,690					
29	3	20-06-416-041	6,106					
30	4	20-06-425-016	306,507					
31	4	20-06-425-049	84,964					
32	5	20-06-425-024	61,186					
33	5	20-06-425-025	36,127					
34	5	20-06-425-027	53,991					
35	5	20-06-425-028	50,718					
36	5	20-06-425-029	28,223					
37	5	20-06-425-030	61,464					
38	5	20-06-425-031	61,464					
39	5	20-06-425-032	34,346					
40	5	20-06-425-033	149,608					

Exhibit H-2
Chicago (47th / Ashland) Acquisition List
LAND ACQUISITION BY BLOCK AND PARCEL IDENTIFICATION NUMBER

COUNT	AREA IDENTIFICATION NUMBER ¹	PIN NUMBER	2000 EAV	TAX DELINQUENT ³	RESIDENTIAL UNIT TYPE ³	NUMBER OF RESIDENTIAL UNITS ⁴	OCCUPIED RESIDENTIAL UNITS ³	RESIDENTIAL PROPERTY ADDRESS ⁶
41	5	20-06-425-034	219,684					
42	5	20-06-425-048	79,853					
43	6	20-05-309-039	19,936					
44	6	20-05-309-043	125,392					
45	7	20-05-310-002	58,033					
46	7	20-05-310-003	612,794					
47	8	20-07-107-002	5,063					
48	8	20-07-107-003	4,814					
49	8	20-07-107-004	5,063					
50	8	20-07-107-005	5,063					
51	8	20-07-107-006	20,272					
52	8	20-07-107-007	5,063					
53	8	20-07-107-008	5,063					
54	8	20-07-107-009	5,063					
55	8	20-07-107-010	5,063					
56	8	20-07-107-011	5,063					
57	8	20-07-107-012	5,063					
58	8	20-07-107-013	4,785					
59	8	20-07-107-014	5,063					
60	8	20-07-107-015	68,362					
61	8	20-07-107-016	93,460					
62	8	20-07-107-029	264,281					
63	8	20-07-107-036	2,183					
64	8	20-07-107-037	132,111					
65	9	20-07-108-048	121,454	YES				
66	10	20-07-206-008	8,961					
67	10	20-07-206-010	45,653					
68	11	20-08-100-012	25,339					
69	11	20-08-100-013	50,100					
70	11	20-08-100-014	5,250					
71	11	20-08-100-015	152,087		MIXED USE	70	0	1535 W. 47TH ST.
72	12	20-08-101-006	4,082					
73	12	20-08-101-007	2,968					
		20-08-101-049						
74	12	20-08-101-049-8001	EXEMPT					
75	12	20-08-101-049-8002	8,745	YES				
		20-08-101-050						
76	12	20-08-101-050-8001	EXEMPT					
77	12	20-08-101-050-8002	1,376	YES				
		20-08-101-051						

Exhibit H-2
Chicago (47th / Ashland) Acquisition List
LAND ACQUISITION BY BLOCK AND PARCEL IDENTIFICATION NUMBER

COUNT	AREA IDENTIFICATION NUMBER ¹	PIN NUMBER	2000 EAV	TAX DELINQUENT ²	RESIDENTIAL UNIT TYPE ³	NUMBER OF RESIDENTIAL UNITS ⁴	OCCUPIED RESIDENTIAL UNITS ⁵	RESIDENTIAL PROPERTY ADDRESS ⁶
78	12	20-08-101-051-8001	EXEMPT					
79	12	20-08-101-051-8002	8,429	YES				
		20-08-101-052						
80	12	20-08-101-052-8001	EXEMPT					
81	12	20-08-101-052-8002	8,429	YES				
		20-08-101-053						
82	12	20-08-101-053-8001	EXEMPT					
83	12	20-08-101-053-8002	8,745	YES				
		TOTAL	\$3,410,712			72	2	

¹ Area Identification Number keyed to Exhibit H-1, Land Acquisition Overview Map.

² Indicates parcels delinquent in the payment of 1999 real estate taxes.

³ Indicates the type of residential unit that might be removed if the Plan is implemented according to Exhibit H-1, Land Acquisition Overview Map.

⁴ Indicates the total number of residential units that might be removed if the Plan is implemented according to Exhibit H-1, Land Acquisition Overview Map.

⁵ Indicates the total number of occupied residential units that might be removed if the Plan is implemented according to Exhibit H-1, Land Acquisition Overview Map.

⁶ Indicates the property addresses associated with the residential units that might be removed if the Plan is implemented according to Exhibit H-1, Land Acquisition Overview Map. Property addresses only shown for residential uses.

Adjacent Redevelopment Areas Map
 47th / Ashland Redevelopment Area
 City of Chicago, Illinois

Exhibit I

SEPTEMBER 8, 2001



RGV Urban Consulting

LEGEND

Boundary of the 47th / Ashland
 Tax Incremental Redevelopment Project Area



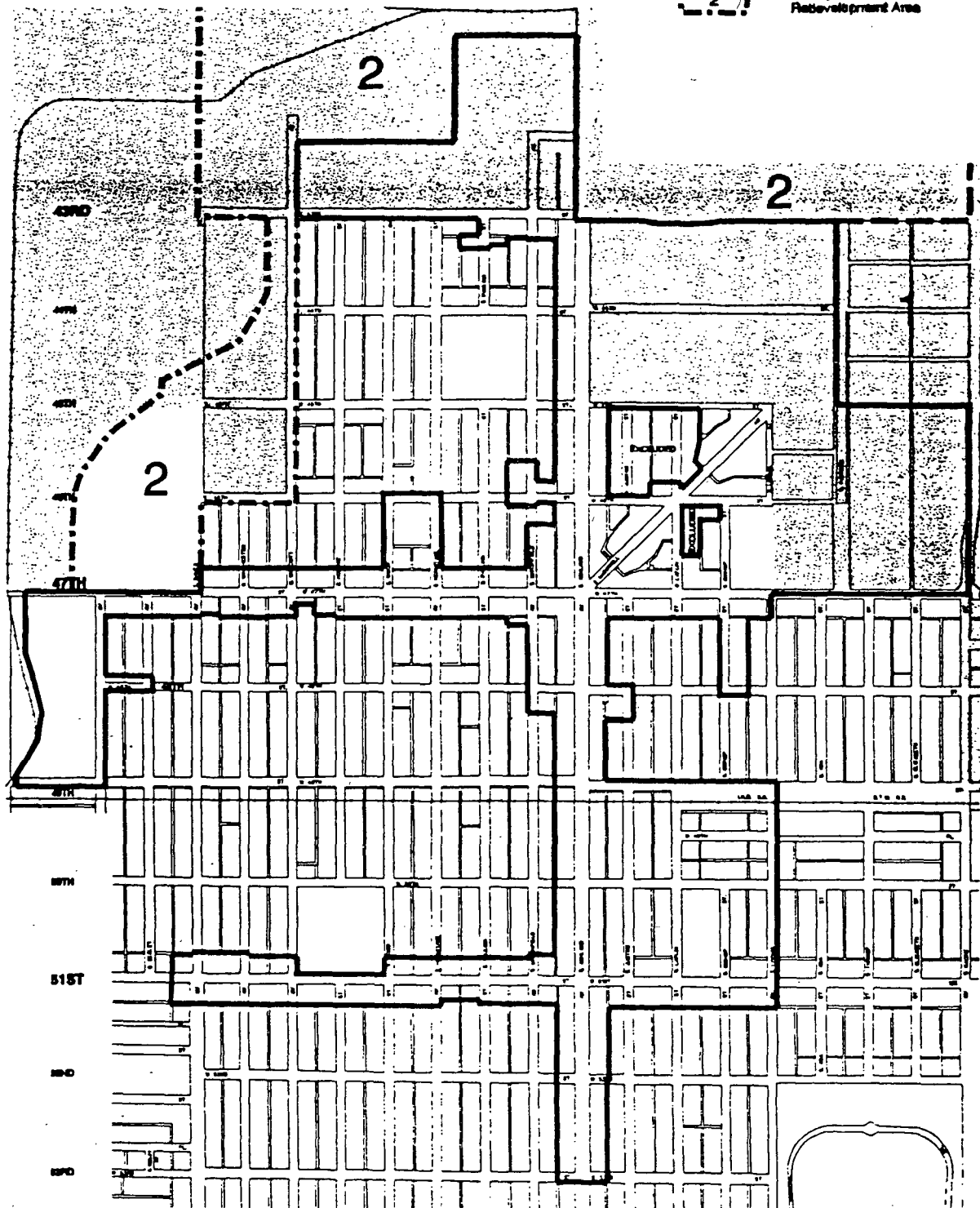
Stockyards Industrial Corridor



Stockyards Southeast Quadrant
 Industrial Redevelopment Area



Stockyards Industrial - Commercial
 Redevelopment Area



LEGEND

HOYNE

SEELY

DAMEN

WACKER

WOLCOTT

MOORE

WOOD

HERMITAGE

PULASKI

WABSHFIELD

ASHLAND

JUSTINE

LAFAYETTE

WABSHFIELD

LOOKING

ADA

THROOP

ELDMITH

RACINE

Attachment Three

Legal Description

47TH / ASHLAND REDEVELOPMENT AREA

ALL THAT PART OF SECTIONS 5, 6, 7 AND 8 IN TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF THE EAST LINE OF SOUTH JUSTINE STREET WITH THE NORTH LINE OF WEST 49TH STREET;

THENCE EAST ALONG SAID NORTH LINE OF WEST 49TH STREET TO THE EAST LINE OF SOUTH LOOMIS STREET;

THENCE SOUTH ALONG SAID EAST LINE OF SOUTH LOOMIS STREET TO THE EASTERLY EXTENSION OF THE NORTH LINE OF LOT 47 IN BLOCK 1 OF P. S. BARBER'S SUBDIVISION OF THE EAST HALF OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID NORTH LINE OF LOT 47 BEING ALSO THE SOUTH LINE OF THE ALLEY SOUTH OF WEST 51ST STREET;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF THE ALLEY SOUTH OF WEST 51ST STREET TO THE WEST LINE OF LOT 55 IN BALLIN'S SUBDIVISION OF THE NORTH HALF OF THE WEST HALF OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID WEST LINE OF LOT 55 BEING ALSO THE EAST LINE OF THE ALLEY EAST OF SOUTH ASHLAND AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE ALLEY EAST OF SOUTH ASHLAND AVENUE TO THE SOUTH LINE OF WEST 53RD ST;

THENCE WEST ALONG SAID SOUTH LINE OF WEST 53RD ST TO THE SOUTHERLY EXTENSION OF THE EAST LINE OF LOT 25 IN BLOCK 8 OF THE SUBDIVISION OF BLOCKS 3, 7 AND 8 OF THE ORVIS SUBDIVISION OF THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 7, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID EAST LINE OF LOT 25 BEING ALSO THE WEST LINE OF THE ALLEY WEST OF SOUTH ASHLAND AVENUE;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF THE ALLEY WEST OF SOUTH ASHLAND AVENUE TO THE NORTH LINE OF LOT 43 IN BLOCK 1 OF SAID ORVIS SUBDIVISION OF THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 7, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE WEST ALONG SAID NORTH LINE OF LOT 43 IN BLOCK 1 OF THE ORVIS SUBDIVISION AND ALONG THE WESTERLY EXTENSION THEREOF AND ALONG THE NORTH LINE OF LOT 6 IN BLOCK 2 OF AFORESAID ORVIS SUBDIVISION TO THE WEST LINE OF SAID LOT 6 IN BLOCK 2 OF THE ORVIS SUBDIVISION, SAID WEST LINE OF LOT 6 BEING ALSO THE EAST LINE OF THE ALLEY EAST OF SOUTH PAULINA STREET;

THENCE SOUTH ALONG SAID WEST LINE OF LOT 6 IN BLOCK 2 OF THE ORVIS SUBDIVISION TO THE EASTERLY EXTENSION OF THE NORTH LINE OF LOT 43 IN SAID BLOCK 2 OF THE ORVIS SUBDIVISION;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE NORTH LINE OF LOT 43 IN SAID BLOCK 2 OF THE ORVIS SUBDIVISION AND ALONG THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF SOUTH PAULINA STREET;

THENCE NORTH ALONG SAID WEST LINE OF SOUTH PAULINA STREET TO THE NORTH LINE OF LOT 5 IN THE PLAT OF BLOCK 3 OF ORVIS SUBDIVISION OF THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 7, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE WEST ALONG SAID NORTH LINE OF LOT 5 IN THE PLAT OF BLOCK 3 OF ORVIS SUBDIVISION AND ALONG THE WESTERLY EXTENSION THEREOF AND ALONG THE NORTH LINE OF LOT 44 IN SAID PLAT OF BLOCK 3 OF ORVIS SUBDIVISION TO THE EAST LINE OF SOUTH HERMITAGE AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF SOUTH HERMITAGE AVENUE TO THE EASTERLY EXTENSION OF THE NORTH LINE OF LOT 47 IN THE RESUBDIVISION OF BLOCK 4 OF THE ORVIS SUBDIVISION OF THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 7, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID NORTH LINE OF LOT 47 BEING ALSO THE SOUTH LINE OF THE ALLEY SOUTH OF WEST 51ST STREET;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND SOUTH LINE OF THE ALLEY SOUTH OF WEST 51ST STREET TO THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 5 IN THE SUBDIVISION OF THE EAST HALF OF LOTS 1 AND 4 IN IGLEHART'S SUBDIVISION OF THE SOUTHWEST QUARTER OF SECTION 7, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF LOT 5 IN THE SUBDIVISION OF THE EAST HALF OF LOTS 1 AND 4 IN IGLEHART'S SUBDIVISION AND ALONG THE NORTHERLY EXTENSION OF THE WEST LINE OF SAID LOT 5 TO THE NORTH LINE OF WEST 51ST STREET;

THENCE EAST ALONG SAID NORTH LINE OF WEST 51ST STREET TO THE EAST LINE OF LOT 3 IN TOLMAN'S SUBDIVISION OF LOTS 26 TO 33, BOTH INCLUSIVE, IN BLOCK 57 OF THE CHICAGO UNIVERSITY SUBDIVISION OF THE SOUTH HALF OF THE NORTHEAST QUARTER AND THE WEST THREE QUARTERS OF THE SOUTH HALF OF THE NORTH HALF OF THE NORTHEAST QUARTER AND THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER AND THE SOUTHEAST QUARTER OF THE NORTHWEST QUARTER, ALL IN SECTION 7, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID EAST LINE OF LOT 3 BEING ALSO THE WEST LINE OF THE ALLEY WEST OF SOUTH DAMEN AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY WEST OF SOUTH DAMEN AVENUE TO THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 21 IN SAID BLOCK 57 OF THE CHICAGO UNIVERSITY SUBDIVISION;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF LOT 21 IN SAID BLOCK 57 OF THE CHICAGO UNIVERSITY SUBDIVISION TO THE WEST LINE OF SOUTH DAMEN AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF SOUTH DAMEN AVENUE TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 19 IN HULBERT'S RESUBDIVISION OF BLOCK 56 IN AFORESAID CHICAGO UNIVERSITY SUBDIVISION, SAID SOUTH LINE OF LOT 19 BEING ALSO THE NORTH LINE OF THE ALLEY NORTH OF WEST 51ST STREET;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE NORTH LINE OF THE ALLEY NORTH OF WEST 51ST STREET AND ALONG THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF SOUTH WINCHESTER AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF SOUTH WINCHESTER AVENUE TO THE SOUTH LINE OF LOT 31 IN BLOCK 55 OF AFORESAID CHICAGO UNIVERSITY SUBDIVISION;

THENCE EAST ALONG SAID SOUTH LINE OF LOT 31 IN BLOCK 55 OF CHICAGO UNIVERSITY SUBDIVISION AND ALONG THE EASTERLY EXTENSION THEREOF, AND ALONG THE NORTH LINE OF THE SOUTH 8.00 FEET OF LOT 20 IN SAID BLOCK 55 OF CHICAGO UNIVERSITY SUBDIVISION AND ALONG THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF SOUTH WOLCOTT STREET;

THENCE SOUTH ALONG SAID EAST LINE OF SOUTH WOLCOTT STREET TO THE NORTH LINE OF WEST 51ST STREET;

THENCE EAST ALONG SAID NORTH LINE OF WEST 51ST STREET TO THE WEST LINE OF SOUTH WOOD STREET;

THENCE NORTH ALONG SAID WEST LINE OF SOUTH WOOD STREET TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 31 IN BLOCK 52 OF AFORESAID CHICAGO UNIVERSITY SUBDIVISION, SAID SOUTH LINE OF LOT 31 BEING ALSO THE NORTH LINE OF THE ALLEY NORTH OF WEST 51ST STREET;

THENCE EAST ALONG SAID NORTH LINE OF THE ALLEY NORTH OF WEST 51ST STREET AND ALONG THE EASTERLY EXTENSION THEREOF TO THE SOUTHWEST CORNER OF LOT 31 IN BLOCK 50 OF SAID CHICAGO UNIVERSITY SUBDIVISION, SAID SOUTHWEST CORNER OF LOT 31 BEING ALSO A POINT ON THE EAST LINE OF SOUTH PAULINA STREET;

THENCE CONTINUING EAST ALONG THE SOUTH LINE OF SAID LOT 31 IN BLOCK 50 OF CHICAGO UNIVERSITY SUBDIVISION AND ALONG THE EASTERLY EXTENSION THEREOF AND ALONG THE SOUTH LINE OF LOT 20 IN SAID BLOCK 50 OF CHICAGO UNIVERSITY SUBDIVISION TO THE WEST LINE OF SOUTH MARSHFIELD AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF SOUTH MARSHFIELD AVENUE TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 32 IN BLOCK 49 OF AFORESAID CHICAGO UNIVERSITY SUBDIVISION, SAID SOUTH LINE OF LOT 32 BEING ALSO THE NORTH LINE OF THE ALLEY NORTH OF WEST 51ST STREET;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE SOUTH LINE OF LOT 32 IN BLOCK 49 OF CHICAGO UNIVERSITY SUBDIVISION TO THE EAST LINE OF SAID LOT 32, SAID EAST LINE OF LOT 32 BEING ALSO THE WEST LINE OF THE ALLEY WEST OF SOUTH ASHLAND AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY WEST OF SOUTH ASHLAND AVENUE TO THE SOUTH LINE OF LOT 43 IN BLOCK 1 IN RILEY'S SUBDIVISION OF BLOCK 24 IN STONE AND WHITNEY'S SUBDIVISION OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 6 AND THE NORTH HALF AND THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 7, ALL IN TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 43 IN BLOCK 1 IN RILEY'S SUBDIVISION AND ALONG THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF SOUTH MARSHFIELD AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF SOUTH MARSHFIELD AVENUE TO THE SOUTH LINE OF LOT 13 IN BLOCK 2 OF BERGER AND JACOB'S SUBDIVISION OF

BLOCK 9 IN STONE AND WHITNEY'S SUBDIVISION OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 6 AND THE NORTH HALF AND THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 7, ALL IN TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 13 IN BLOCK 2 OF BERGER AND JACOB'S SUBDIVISION AND ALONG THE WESTERLY EXTENSION THEREOF TO THE EAST LINE OF LOT 46 IN SAID BLOCK 2 OF BERGER AND JACOB'S SUBDIVISION, SAID EAST LINE OF LOT 46 BEING ALSO THE WEST LINE OF THE ALLEY WEST OF SOUTH MARSHFIELD AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY WEST OF SOUTH MARSHFIELD AVENUE TO THE NORTH LINE OF LOT 47 IN SAID BLOCK 2 OF BERGER AND JACOB'S SUBDIVISION, SAID NORTH LINE OF LOT 47 BEING ALSO THE SOUTH LINE OF THE ALLEY SOUTH OF WEST 47TH STREET;

THENCE WEST ALONG SAID SOUTH LINE OF THE ALLEY SOUTH OF WEST 47TH STREET TO THE EAST LINE OF SOUTH WOOD STREET;

THENCE SOUTH ALONG SAID EAST LINE OF SOUTH WOOD STREET TO THE EASTERLY EXTENSION OF THE NORTH LINE OF LOT 47 IN RILEY'S SUBDIVISION OF THE EAST HALF OF BLOCK 11 IN AFORESAID STONE AND WHITNEY'S SUBDIVISION IN THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 7, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID NORTH LINE OF LOT 47 BEING ALSO THE SOUTH LINE OF THE ALLEY SOUTH OF WEST 47TH STREET;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF THE ALLEY SOUTH OF WEST 47TH STREET AND ALONG THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF SOUTH HONORE STREET;

THENCE NORTH ALONG SAID WEST LINE OF SOUTH HONORE STREET TO THE NORTH LINE OF LOT 6 IN JOHN PECHA'S SUBDIVISION OF THE EAST HALF OF THE WEST HALF OF BLOCK 11 IN AFORESAID STONE AND WHITNEY'S SUBDIVISION IN THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 7, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE WEST ALONG SAID NORTH LINE OF LOT 6 IN JOHN PECHA'S SUBDIVISION TO THE WESTERLY MOST NORTHWEST CORNER OF SAID LOT 6;

THENCE WEST ALONG A LINE PERPENDICULAR TO THE WEST LINE OF SAID LOT 6 IN JOHN PECHA'S SUBDIVISION LOT TO THE EAST LINE OF LOT 6 IN B. F. JACOB'S SUBDIVISION OF THE WEST HALF OF THE WEST HALF OF BLOCK 11 IN AFORESAID STONE AND WHITNEY'S SUBDIVISION IN THE WEST HALF OF THE

NORTHEAST QUARTER OF SECTION 7, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID EAST LINE OF LOT 6 BEING ALSO THE WEST LINE OF THE ALLEY WEST OF SOUTH HONORE STREET;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY WEST OF SOUTH HONORE STREET TO THE SOUTH LINE OF LOT 2 IN SAID B. F. JACOB'S SUBDIVISION;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 2 IN B. F. JACOB'S SUBDIVISION TO THE EAST LINE OF SOUTH WOLCOTT STREET;

THENCE SOUTH ALONG SAID EAST LINE OF SOUTH WOLCOTT STREET TO THE EASTERLY EXTENSION OF THE NORTH LINE OF LOT 6 IN THE STONE ESTATE SUBDIVISION OF THE EAST HALF OF BLOCK 10 OF AFORESAID CHICAGO UNIVERSITY SUBDIVISION IN THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 7, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID NORTH LINE OF LOT 6 BEING ALSO THE SOUTH LINE OF THE ALLEY SOUTH OF WEST 47TH STREET;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE NORTH LINE OF LOT 6 IN THE STONE ESTATE SUBDIVISION TO THE WEST LINE OF SAID LOT 6, SAID WEST LINE OF LOT 6 BEING ALSO THE EAST LINE OF THE ALLEY EAST OF SOUTH WINCHESTER AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE ALLEY EAST OF SOUTH WINCHESTER AVENUE TO THE EASTERLY EXTENSION OF THE NORTH LINE OF LOT 6 IN WINTER'S RESUBDIVISION OF THE WEST HALF OF BLOCK 10 OF AFORESAID CHICAGO UNIVERSITY SUBDIVISION, SAID NORTH LINE OF LOT 6 BEING ALSO THE SOUTH LINE OF THE ALLEY SOUTH OF WEST 47TH STREET;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE NORTH LINE OF LOT 6 IN SAID WINTER'S RESUBDIVISION AND ALONG THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF SOUTH WINCHESTER AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF SOUTH WINCHESTER AVENUE TO THE NORTH LINE OF LOT 6 IN BENTLEY'S SUBDIVISION OF THE EAST HALF OF BLOCK 9 IN AFORESAID CHICAGO UNIVERSITY SUBDIVISION IN THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 7, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID NORTH LINE OF LOT 6 BEING ALSO THE SOUTH LINE OF THE ALLEY SOUTH OF WEST 47TH STREET;

THENCE WEST ALONG SAID NORTH LINE OF LOT 6 IN BENTLEY'S SUBDIVISION AND ALONG THE WESTERLY EXTENSION THEREOF TO THE EAST LINE OF LOT 45 IN BLOCK 9 IN AFORESAID CHICAGO UNIVERSITY SUBDIVISION, SAID

EAST LINE OF LOT 45 BEING ALSO THE WEST LINE OF THE ALLEY EAST OF SOUTH DAMEN AVENUE;

THENCE NORTH ALONG SAID EAST LINE OF LOT 45 IN BLOCK 9 IN CHICAGO UNIVERSITY SUBDIVISION TO THE NORTH LINE THEREOF;

THENCE WEST ALONG SAID NORTH LINE OF LOT 45 IN BLOCK 9 IN CHICAGO UNIVERSITY SUBDIVISION TO THE WEST LINE THEREOF, SAID WEST LINE OF LOT 45 BEING ALSO THE EAST LINE OF SOUTH DAMEN AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF SOUTH DAMEN AVENUE TO THE EASTERLY EXTENSION OF THE NORTH LINE OF LOT 12 IN BLOCK 1 IN HULING AND JOHNSON'S SUBDIVISION OF BLOCK 13 IN AFORESAID STONE AND WHITNEY'S SUBDIVISION IN THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 7, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID NORTH LINE OF LOT 12 BEING ALSO THE SOUTH LINE OF THE ALLEY SOUTH OF WEST 47TH STREET;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF THE ALLEY SOUTH OF WEST 47TH STREET TO THE EAST LINE OF SOUTH HOYNE AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF SOUTH HOYNE AVENUE TO THE SOUTH LINE OF LOT 33 IN BLOCK 2 IN AFORESAID HULING AND JOHNSON'S SUBDIVISION;

THENCE EAST ALONG SAID SOUTH LINE OF LOT 33 IN BLOCK 2 IN HULING AND JOHNSON'S SUBDIVISION AND ALONG THE EASTERLY EXTENSION THEREOF AND ALONG THE SOUTH LINE OF LOT 28 IN SAID BLOCK 2 IN HULING AND JOHNSON'S SUBDIVISION AND ALONG THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF SOUTH SEELEY AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF SOUTH SEELEY AVENUE TO THE SOUTH LINE OF WEST 48TH STREET;

THENCE WEST ALONG SAID SOUTH LINE OF WEST 48TH STREET TO THE EAST LINE OF SOUTH HOYNE AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF SOUTH HOYNE AVENUE TO THE SOUTH LINE OF WEST 49TH STREET;

THENCE WEST ALONG SAID SOUTH LINE OF WEST 49TH STREET TO THE SOUTHERLY EXTENSION OF THE EAST LINE OF LOT 48 IN BLOCK 2 IN E. C. HULING'S

SUBDIVISION OF BLOCK 19 (EXCEPT THE WEST 17 FEET) OF AFORESAID STONE AND WHITNEY'S SUBDIVISION, SAID SOUTHERLY EXTENSION BEING ALSO THE EAST LINE OF VACATED 49TH STREET;

THENCE NORTH ALONG SAID EAST LINE OF VACATED 49TH STREET TO THE SOUTHWEST CORNER OF THE PARCEL OF PROPERTY BEARING PIN 20-07-107-030;

THENCE NORTH ALONG THE WEST LINE OF SAID PARCEL OF PROPERTY BEARING PIN 20-07-107-030 AND ALONG THE WEST LINE OF THE PARCEL OF PROPERTY BEARING PIN 20-07-107-031 AND ALONG THE WEST LINE OF THE PARCEL OF PROPERTY BEARING PIN 20-07-107-025 AND ALONG THE WEST LINE OF THE PARCEL OF PROPERTY BEARING PIN 20-07-107-035 AND ALONG THE WEST LINE OF THE PARCEL OF PROPERTY BEARING PIN 20-07-107-034 AND ALONG THE WEST LINE OF THE PARCEL OF PROPERTY BEARING PIN 20-07-107-029 AND ALONG THE WEST LINE OF THE PARCEL OF PROPERTY BEARING PIN 20-07-107-036 AND ALONG THE WEST LINE OF THE PARCEL OF PROPERTY BEARING PIN 20-07-107-037 AND ALONG THE WEST LINE OF THE PARCEL OF PROPERTY BEARING PIN 20-07-107-016 AND ALONG THE WEST LINE OF THE PARCEL OF PROPERTY BEARING PIN 20-07-107-002 AND ALONG THE NORTHERLY EXTENSION THEREOF TO THE CENTER LINE OF WEST 47TH STREET;

THENCE EAST ALONG SAID CENTER LINE OF WEST 47TH STREET TO THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 79 IN F. B. CLARKE'S SUBDIVISION OF BLOCK 7 OF STONE AND WHITNEY'S SUBDIVISION OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 6 AND THE NORTH HALF AND THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 7, ALL IN TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID WEST LINE OF LOT 79 BEING ALSO THE EAST LINE OF SOUTH DAMEN AVENUE;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE EAST LINE OF SOUTH DAMEN AVENUE TO THE SOUTH LINE OF LOT 80 IN F. B. CLARKE'S SUBDIVISION OF BLOCK 7 OF STONE AND WHITNEY'S SUBDIVISION OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 6 AND THE NORTH HALF AND THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 7, ALL IN TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID SOUTH LINE OF LOT 80 BEING ALSO THE NORTH LINE OF THE ALLEY NORTH OF WEST 47TH STREET;

THENCE EAST ALONG SAID NORTH LINE OF THE ALLEY NORTH OF WEST 47TH STREET TO WEST LINE OF SOUTH WOOD STREET;

THENCE NORTH ALONG SAID WEST LINE OF SOUTH WOOD STREET TO THE NORTH LINE OF WEST 46TH STREET;

THENCE EAST ALONG SAID NORTH LINE OF WEST 46TH STREET TO THE EAST LINE OF SOUTH HERMITAGE AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF SOUTH HERMITAGE AVENUE TO THE SOUTH LINE OF LOT 31 IN BLOCK 1 OF SCHLESINGER'S SUBDIVISION OF THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID SOUTH LINE OF LOT 31 BEING ALSO THE NORTH LINE OF THE ALLEY NORTH OF WEST 47TH STREET;

THENCE EAST ALONG SAID NORTH LINE OF THE ALLEY NORTH OF WEST 47TH STREET TO THE WEST LINE OF SOUTH MARSHFIELD AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF SOUTH MARSHFIELD AVENUE TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 6 IN COUNSELMAN'S SUBDIVISION OF THE EAST HALF OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE SOUTH LINE OF LOT 6 IN COUNSELMAN'S SUBDIVISION TO THE EAST LINE OF SAID LOT 6, SAID EAST LINE OF LOT 6 BEING ALSO THE WEST LINE OF THE ALLEY WEST OF SOUTH ASHLAND AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY WEST OF SOUTH ASHLAND AVENUE TO THE SOUTH LINE OF WEST 46TH STREET;

THENCE WEST ALONG SAID SOUTH LINE OF WEST 46TH STREET TO THE EAST LINE OF SOUTH MARSHFIELD AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF SOUTH MARSHFIELD AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 31 IN EMERY'S SUBDIVISION OF THE WEST HALF OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF LOT 31 IN EMERY'S SUBDIVISION AND ALONG THE WESTERLY EXTENSION THEREOF TO THE EAST LINE OF LOT 30 IN SAID EMERY'S SUBDIVISION, SAID EAST LINE OF LOT 30 BEING ALSO THE WEST LINE OF THE ALLEY WEST OF SOUTH MARSHFIELD AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY WEST OF SOUTH MARSHFIELD AVENUE TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 24 IN BLOCK 1 OF JASSOY'S RESUBDIVISION OF THAT PART OF THE EAST 10 ACRES OF THE NORTH 15 ACRES OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF THE CENTER LINE OF PAULINA STREET;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE SOUTH LINE OF LOT 24 IN BLOCK 1 OF JASSOY'S RESUBDIVISION AND ALONG THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF SOUTH MARSHFIELD AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF SOUTH MARSHFIELD AVENUE TO THE SOUTH LINE OF LOT 2 IN BLOCK 1 OF DEARLOVE'S SUBDIVISION OF THE SOUTH 5 ACRES OF THE NORTH HALF OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE EAST ALONG SAID SOUTH LINE OF LOT 2 IN BLOCK 1 OF DEARLOVE'S SUBDIVISION TO THE EAST LINE OF SAID LOT 2, SAID EAST LINE OF LOT 2 BEING ALSO THE WEST LINE OF THE ALLEY WEST OF SOUTH ASHLAND AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY WEST OF SOUTH ASHLAND AVENUE TO THE NORTH LINE OF LOT 42 IN W. L. SAMPSON'S SUBDIVISION OF THE EAST HALF OF BLOCK 1 IN W. L. SAMPSON'S SUBDIVISION OF THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID NORTH LINE OF LOT 42 BEING ALSO THE SOUTH LINE OF THE ALLEY SOUTH OF WEST 43RD STREET;

THENCE WEST ALONG SAID NORTH LINE OF LOT 42 IN W. L. SAMPSON'S SUBDIVISION AND ALONG THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF SOUTH MARSHFIELD AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF SOUTH MARSHFIELD AVENUE TO THE NORTH LINE OF LOT 77 IN DAVIS SQUARE ADDITION TO CHICAGO IN W. L. SAMPSON'S SUBDIVISION OF THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID NORTH LINE OF LOT 77 BEING ALSO THE SOUTH LINE OF THE ALLEY SOUTH OF WEST 43RD STREET;

THENCE WEST ALONG SAID NORTH LINE OF LOT 77 IN DAVIS SQUARE ADDITION TO CHICAGO TO THE WEST LINE THEREOF, SAID WEST LINE OF LOT 77 BEING ALSO THE EAST LINE OF THE ALLEY EAST OF SOUTH PAULINA STREET;

THENCE SOUTH ALONG SAID EAST LINE OF THE ALLEY EAST OF SOUTH PAULINA STREET TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 79 IN SAID DAVIS SQUARE ADDITION TO CHICAGO;

THENCE WEST ALONG SAID WESTERLY EXTENSION AND THE SOUTH LINE OF LOT 79 IN DAVIS SQUARE ADDITION TO CHICAGO TO THE EAST LINE OF SOUTH PAULINA STREET;

THENCE SOUTH ALONG SAID EAST LINE OF SOUTH PAULINA STREET TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 101 IN AFORESAID DAVIS SQUARE ADDITION TO CHICAGO;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF LOT 101 IN DAVIS SQUARE ADDITION TO CHICAGO AND ALONG THE WESTERLY EXTENSION THEREOF TO THE EAST LINE OF LOT 106 IN SAID DAVIS SQUARE ADDITION TO CHICAGO, SAID EAST LINE OF LOT 106 BEING ALSO THE WEST LINE OF THE ALLEY WEST OF SOUTH PAULINA STREET;

THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY WEST OF SOUTH PAULINA STREET AND ALONG THE NORTHERLY EXTENSION THEREOF TO THE SOUTH LINE OF LOT 16 IN SAID DAVIS SQUARE ADDITION TO CHICAGO, SAID SOUTH LINE OF LOT 16 BEING ALSO THE NORTH LINE OF THE ALLEY SOUTH OF WEST 43RD STREET;

THENCE EAST ALONG SAID NORTH LINE OF THE ALLEY SOUTH OF WEST 43RD STREET TO THE WEST LINE OF SOUTH PAULINA STREET;

THENCE NORTH ALONG SAID WEST LINE OF SOUTH PAULINA STREET TO THE SOUTH LINE OF WEST 43RD STREET;

THENCE WEST ALONG SAID SOUTH LINE OF WEST 43RD STREET TO THE SOUTHERLY EXTENSION OF THE EAST LINE OF THE PARCEL OF PROPERTY BEARING PIN 20-06-200-046;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE EAST LINE OF THE PARCEL OF PROPERTY BEARING PIN 20-06-200-046 TO THE SOUTH LINE OF THE PARCEL OF PROPERTY BEARING PIN 20-06-200-072;

THENCE EAST ALONG SAID SOUTH LINE OF THE PARCEL OF PROPERTY BEARING PIN 20-06-200-072 TO THE EAST LINE THEREOF;

THENCE NORTH ALONG SAID EAST LINE OF THE PARCEL OF PROPERTY BEARING PIN 20-06-200-072 TO THE NORTH LINE THEREOF;

THENCE EAST ALONG THE NORTH LINE OF THE PARCEL OF PROPERTY BEARING PIN 20-06-200-016 AND ALONG THE NORTH LINE OF THE PARCEL OF PROPERTY BEARING PIN 20-06-200-067 TO THE WEST LINE OF SOUTH ASHLAND AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF SOUTH ASHLAND AVENUE TO THE SOUTH LINE OF WEST 43RD STREET;

THENCE EAST ALONG SAID SOUTH LINE OF WEST 43RD STREET TO A LINE 17 FEET EAST OF AND PARALLEL WITH THE EAST LINE OF LOT 7 IN PACKERS SUBDIVISION OF THE NORTHEAST OF THE SOUTHWEST QUARTER OF SECTION 5, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID LINE 17 FEET EAST OF AND PARALLEL WITH THE EAST LINE OF LOT 7 IN PACKERS SUBDIVISION BEING ALSO THE NORTHERLY EXTENSION OF THE WEST LINE OF PACKERS AVENUE AS OPENED 150.10 FEET, MORE OR LESS, SOUTH OF THE NORTH LINE OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 5, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND SAID LINE 17 FEET EAST OF AND PARALLEL WITH THE EAST LINE OF LOT 7 IN PACKERS SUBDIVISION BEING ALSO A BOUNDARY LINE OF "THE STOCKYARDS SOUTHEAST QUADRANT INDUSTRIAL REDEVELOPMENT PROJECT"

THENCE SOUTH ALONG SAID LINE 17 FEET EAST OF AND PARALLEL WITH THE EAST LINE OF LOT 7 IN PACKERS SUBDIVISION AND ALONG THE WEST LINE OF SOUTH PACKERS AVENUE TO THE NORTH LINE OF THE SOUTH HALF OF SAID EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 5, SAID NORTH LINE BEING ALSO THE SOUTH LINE OF THE PARCEL OF PROPERTY BEARING PIN 20-05-301-004;

THENCE EAST ALONG SAID NORTH LINE OF THE SOUTH HALF OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 5, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN TO THE EAST LINE OF SAID EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 5;

THENCE SOUTH ALONG SAID EAST LINE OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 5, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN TO THE SOUTH LINE OF SAID EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 5, SAID SOUTH LINE BEING ALSO THE CENTER LINE OF WEST 47TH STREET;

THENCE WEST ALONG SAID SOUTH LINE OF SAID EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 5 TO THE EAST LINE OF THE WEST HALF OF THE NORTHWEST QUARTER OF SECTION 8, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID EAST LINE BEING ALSO THE CENTER LINE OF SOUTH LOOMIS STREET;

THENCE SOUTH ALONG SAID CENTER LINE OF SOUTH LOOMIS STREET TO THE EASTERLY EXTENSION OF THE NORTH LINE OF LOT 1 IN KAY'S SUBDIVISION OF THE EAST HALF OF THE NORTHEAST QUARTER OF THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 8, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID NORTH LINE OF LOT 1 BEING ALSO THE SOUTH LINE OF THE ALLEY SOUTH OF WEST 47TH STREET;

THENCE WEST ALONG SAID NORTH LINE OF LOT 1 IN KAY'S SUBDIVISION TO THE WEST LINE THEREOF, SAID WEST LINE OF LOT 1 IN KAY'S SUBDIVISION BEING ALSO THE EAST LINE OF THE ALLEY WEST OF SOUTH LOOMIS STREET;

THENCE SOUTH ALONG SAID EAST LINE OF THE ALLEY WEST OF SOUTH LOOMIS STREET TO THE SOUTH LINE OF WEST 48TH STREET;

THENCE WEST ALONG SAID SOUTH LINE OF WEST 48TH STREET TO THE WEST LINE OF SOUTH BISHOP STREET;

THENCE NORTH ALONG SAID WEST LINE OF SOUTH BISHOP STREET TO THE NORTH LINE OF LOT 1 IN COUNSELMAN'S SUBDIVISION OF THE WEST HALF OF THE NORTHEAST QUARTER OF THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 8, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID NORTH LINE OF LOT 1 BEING ALSO THE SOUTH LINE OF THE ALLEY SOUTH OF WEST 47TH STREET;

THENCE WEST ALONG SAID SOUTH LINE OF THE ALLEY SOUTH OF WEST 47TH STREET TO THE WEST LINE OF LOT 44 IN BLOCK 5 OF KAY'S ADDITION TO CHICAGO, BEING A SUBDIVISION OF THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER AND THE SOUTH HALF OF THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER ALL IN SECTION 8, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID WEST LINE OF LOT 44 IN BLOCK 5 OF KAY'S SUBDIVISION BEING ALSO THE EAST LINE OF THE ALLEY EAST OF SOUTH ASHLAND AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE ALLEY EAST OF SOUTH ASHLAND AVENUE TO THE NORTH LINE OF WEST 48TH STREET;

THENCE EAST ALONG SAID NORTH LINE OF WEST 48TH STREET TO THE EAST LINE OF SOUTH JUSTINE STREET;

THENCE SOUTH ALONG SAID EAST LINE OF SOUTH JUSTINE STREET TO THE EASTERLY EXTENSION OF THE NORTH LINE OF LOT 41 IN BLOCK 4 OF THE RESUBDIVISION OF BLOCKS 3 AND 4 IN AFORESAID KAY'S ADDITION TO CHICAGO;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE NORTH LINE OF LOT 41 IN BLOCK 4 OF THE RESUBDIVISION OF BLOCKS 3 AND 4 IN KAY'S ADDITION TO CHICAGO TO THE WEST LINE OF SAID LOT 41, SAID WEST LINE OF LOT 41 BEING ALSO THE EAST LINE OF THE ALLEY EAST OF SOUTH ASHLAND AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF THE ALLEY EAST OF SOUTH ASHLAND AVENUE TO THE NORTH LINE OF WEST 49TH STREET;

THENCE EAST ALONG SAID NORTH LINE OF WEST 49TH STREET TO THE POINT OF BEGINNING AT THE EAST LINE OF SOUTH JUSTINE STREET;

EXCEPTING FROM THE FOREGOING THE FOLLOWING TWO PARCELS OF LAND:

EXCEPTION PARCEL 1,

BEING ALL THAT PART OF THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 5, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF THE NORTH LINE OF WEST 46TH STREET WITH THE WEST LINE OF SOUTH JUSTINE STREET;

THENCE WEST ALONG SAID NORTH LINE OF WEST 46TH STREET TO THE WEST LINE OF LOT 24 IN BLOCK 4 OF S. E. GROSS' SUBDIVISION OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 5, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID WEST LINE OF LOT 24 BEING ALSO THE EAST LINE OF THE ALLEY WEST OF SOUTH JUSTINE STREET;

THENCE NORTH ALONG SAID EAST LINE OF THE ALLEY WEST OF SOUTH JUSTINE STREET TO THE SOUTH LINE OF WEST 45TH STREET;

THENCE EAST ALONG SAID SOUTH LINE OF WEST 45TH STREET TO THE EAST LINE OF LOT 44 IN BLOCK 2 OF AFORESAID S. E. GROSS' SUBDIVISION, SAID EAST LINE OF LOT 44 BEING ALSO THE WEST LINE OF THE ALLEY EAST SOUTH LAFLIN STREET;

THENCE SOUTH ALONG SAID WEST LINE OF THE ALLEY EAST OF SOUTH LAFLIN STREET TO THE NORTHEASTERLY LINE OF LOT 30 IN SAID BLOCK 2 OF S. E. GROSS' SUBDIVISION, SAID NORTHEASTERLY LINE OF LOT 30 BEING ALSO THE SOUTHWESTERLY LINE OF THE ALLEY EAST OF SOUTH LAFLIN STREET;

THENCE SOUTHEAST ALONG SAID NORTHEASTERLY LINE OF LOT 30 IN BLOCK 2 OF S. E. GROSS' SUBDIVISION AND ALONG THE NORTHEASTERLY LINE OF LOT 22 IN SAID BLOCK 2 OF S. E. GROSS' SUBDIVISION TO THE NORTHWESTERLY LINE OF MC DOWELL STREET;

THENCE SOUTHWEST ALONG SAID NORTHWESTERLY LINE OF MC DOWELL STREET TO THE EAST LINE OF SOUTH LAFLIN STREET;

THENCE NORTH ALONG SAID EAST OF SOUTH LAFLIN STREET TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 21 IN BLOCK 3 IN SAID S. E. GROSS' SUBDIVISION;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF LOT 21 IN BLOCK 3 IN S. E. GROSS' SUBDIVISION AND ALONG THE WESTERLY EXTENSION THEREOF TO THE EAST LINE OF LOT 27 IN SAID BLOCK 3 IN S. E. GROSS' SUBDIVISION, SAID EAST LINE OF LOT 27 BEING ALSO THE WEST LINE OF THE ALLEY WEST OF SOUTH LAFLIN STREET;

THENCE SOUTH ALONG SAID WEST LINE OF THE ALLEY WEST OF SOUTH LAFLIN STREET TO THE NORTH LINE OF WEST 46TH STREET;

THENCE WEST ALONG SAID NORTH LINE OF WEST 46TH STREET TO THE POINT OF BEGINNING AT THE WEST LINE OF SOUTH JUSTINE STREET;

EXCEPTION PARCEL 2,

BEING ALL THAT PART OF THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 5, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF THE SOUTH LINE OF WEST 46TH STREET WITH THE EAST LINE OF SOUTH LAFLIN STREET;

THENCE EAST ALONG SAID SOUTH LINE OF WEST 46TH STREET TO THE WEST LINE OF SOUTH BISHOP STREET;

THENCE SOUTH ALONG SAID WEST LINE OF SOUTH BISHOP STREET TO THE SOUTH LINE OF LOT 46 IN BLOCK 2 OF S. E. GROSS' SUBDIVISION OF THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

THENCE WEST ALONG SAID SOUTH LINE OF LOT 46 IN BLOCK 2 OF S. E. GROSS' SUBDIVISION AND ALONG THE WESTERLY EXTENSION THEREOF TO THE EAST LINE OF LOT 5 IN SAID BLOCK 2 OF S. E. GROSS' SUBDIVISION, SAID EAST LINE OF LOT 5 BEING ALSO THE WEST LINE OF THE ALLEY EAST OF SOUTH LAFLIN STREET;

THENCE SOUTH ALONG SAID WEST LINE OF THE ALLEY EAST OF SOUTH LAFLIN STREET TO THE NORTH LINE OF LOT 15 IN SAID BLOCK 2 OF S. E. GROSS' SUBDIVISION;

THENCE WEST ALONG SAID NORTH LINE OF LOT 15 IN SAID BLOCK 2 OF S. E. GROSS' SUBDIVISION TO THE EAST LINE OF SOUTH LAFLIN STREET;

THENCE NORTH ALONG SAID EAST LINE OF SOUTH LAFLIN STREET TO THE POINT OF BEGINNING AT THE SOUTH LINE OF WEST 46TH STREET;

ALL IN THE CITY OF CHICAGO, COOK COUNTY, ILLENOIS.

Attachment Four
2000 Estimated EAV by Tax Parcel

COUNT	PIN NUMBER	2000 EAV	TAX DELINQUENT	RESIDENTIAL UNIT TYPE ¹	NUMBER OF RESIDENTIAL UNITS ¹	OCCUPIED RESIDENTIAL UNITS ¹	RESIDENTIAL PROPERTY ADDRESS ¹	CHANGE IN LAND USE ¹	DILAPIDATED STRUCTURE ¹	ON EXHIBIT H-1 ¹
1	20-05-300-001	28,036								
2	20-05-300-006	EXEMPT								
3	20-05-300-009	729,312								
4	20-05-300-012	89,603								
5	20-05-300-013	278,282								
6	20-05-300-014	EXEMPT								
7	20-05-300-017	138,179								
1	20-05-300-018	230,486								
8	20-05-300-019	74,670								
10	20-05-300-020	93,102								
11	20-05-300-021	667,208								
12	20-05-300-024	2,672,869								
13	20-05-300-025	2,449,403								
14	20-05-300-026	16,418								
15	20-05-300-028	33,008								
16	20-05-300-029	42,825	YES							
17	20-05-300-030	324,564								
11	20-05-300-031	8,745								
18	20-05-300-032	884,504								
20	20-05-301-001	839,309								
21	20-05-301-002	868,550								
22	20-05-301-003	967,923								
23	20-05-301-004	982,552								
24	20-05-303-001	EXEMPT								
25	20-05-303-002	EXEMPT								
26	20-05-303-003	EXEMPT								
27	20-05-303-004	EXEMPT								
21	20-05-303-007	EXEMPT								
21	20-05-303-008	48,097								
10	20-05-303-009	44,946								
21	20-05-303-010	45,290								
32	20-05-303-011	37,159								
33	20-05-303-012	17,699								
34	20-05-303-013	26,726								
33	20-05-303-014	11,565								
38	20-05-303-015	EXEMPT		MIXED USE	1	1	4543 S. ASHLAND AVE.			
37	20-05-303-016	10,510								
38	20-05-303-017	16,016		MIXED USE	1	1	4553 S. ASHLAND AVE.			
38	20-05-303-018	100,860								
40	20-05-303-019	50,364								
41	20-05-303-044	EXEMPT								
42	20-05-304-045	8,376								
43	20-05-304-046	20,788		MULTI-FAMILY	3	3	4558 S. LAFLIN ST.			
44	20-05-305-021	10,468	YES							YES
45	20-05-305-022	2,010								YES
45	20-05-305-023	13,661	YES							YES
47	20-05-305-024	13,012		MULTI-FAMILY	3	3	1437 W. 45TH ST.			
48	20-05-305-025	1,663	YES							YES
48	20-05-305-026	13,646		MULTI-FAMILY	2	2	1431 W. 45TH ST.			
50	20-05-305-027	1,501								YES
31	20-05-305-028	1,247	YES							YES
32	20-05-305-029	1,223	YES							YES
33	20-05-305-030	8,978	YES							YES
34	20-05-305-031	8,525	YES							YES
33	20-05-305-032	1,221								YES
54	20-05-305-033	1,078								YES
57	20-05-305-034	20,296								YES
58	20-05-305-035	2,831								YES
58	20-05-305-036	2,995								YES

COUNT	PIN NUMBER	2000 EAY	TAX DELINQUENT	RESIDENTIAL UNIT TYPE ¹	NUMBER OF RESIDENTIAL UNITS ¹	OCCUPIED RESIDENTIAL UNITS ¹	RESIDENTIAL PROPERTY ADDRESS ¹	CHANGE IN LAND USE ¹	DILAPIDATED STRUCTURE ¹	ON EXHIBIT H-1 ¹
60	20-05-305-039	17,177		SINGLE FAMILY	1	1	4522 S. McODOWELL ST.			YES
61	20-05-305-040	3,564	YES							YES
62	20-05-305-041	3,669	YES							YES
61	20-05-305-042	1,908	YES							YES
64	20-05-305-043	5,483								YES
63	20-05-305-044	5,483								YES
66	20-05-305-045	1,650	YES							YES
67	20-05-305-046	2,891	YES							YES
68	20-05-305-047	1,056								YES
68	20-05-305-048	19,967		MIXED USE	1	1	4554 S. McDOWELL ST.			YES
70	20-05-305-052	38,398								YES
71	20-05-306-001	3,635								
72	20-05-306-002	938								
73	20-05-306-003	938								
74	20-05-306-004	1,130								
73	20-05-306-005	9,766								
76	20-05-306-006	2,439								
77	20-05-306-007	2,439								
78	20-05-306-008	12,196								
78	20-05-306-009	1,834								
80	20-05-306-010	1,843								
81	20-05-306-011	1,821								
82	20-05-306-012	489								
83	20-05-306-013	12,323		MULTI-FAMILY	3	3	4553 S. McDOWELL ST.			
84	20-05-306-014	14,329		MULTI-FAMILY	2	2	4555 S. McDOWELL ST.			
83	20-05-306-015	1,848								
88	20-05-306-016	1,532								
87	20-05-306-017	1,990								
88	20-05-306-018	8,723								
88	20-05-306-019	5,403								
89	20-05-306-020	13,546		MULTI-FAMILY	2	2	4559 S. McODOWELL ST.			
81	20-05-306-021	1,158								
82	20-05-306-022	15,267		MULTI-FAMILY	2	2	4563 S. McODOWELL ST.			
83	20-05-306-023	1,481								
84	20-05-306-024	2,115								
13	20-05-306-025	16,212		MULTI-FAMILY	2	2	4577 S. McODOWELL ST.			
96	20-05-306-026	6,268		SINGLE FAMILY	1	1	1440 W. 46TH ST.			
87	20-05-306-027	1,158								
88	20-05-306-028	2,742								
99	20-05-306-029	3,571								
100	20-05-306-030	3,842								
101	20-05-306-031	4,062								
102	20-05-306-032	4,563								
103	20-05-306-033	4,832								
104	20-05-306-034	55,494								
105	20-05-306-035	55,494								
106	20-05-306-036	439,982								
107	20-05-307-001	22,749		MIXED USE	1	1	4601 S. ASHLAND AVE.			
108	20-05-307-002	21,165								
108	20-05-307-003	59,021								
110	20-05-307-004	118,707								
111	20-05-307-005	138,617								
112	20-05-307-006	130,869								
113	20-05-307-007	17,944		MIXED USE	1	1	4625 S. ASHLAND AVE.			
114	20-05-307-008	16,632		MIXED USE	1	1	4627 S. ASHLAND AVE.			
115	20-05-307-009	15,736		MIXED USE	1	1	4629 S. ASHLAND AVE.			
118	20-05-307-014	152,448	YES							
117	20-05-307-015	44,961								
118	20-05-307-016	42,093								

COUNT	PIN NUMBER	2000 EAV	TAX DELINQUENT	RESIDENTIAL UNIT TYPE ¹	NUMBER OF RESIDENTIAL UNITS ²	OCCUPIED RESIDENTIAL UNITS ³	RESIDENTIAL PROPERTY ADDRESS ⁴	CHANGE IN LAND USE ⁵	DILAPIDATED STRUCTURE ⁶	ON EXHIBIT H-1 ⁷
118	20-05-307-017	22,686		MULTI-FAMILY	3	3	1539 W. 48TH ST.			
120	20-05-307-018	4,082								
121	20-05-307-019	17,076		MIXED USE	1	1	1533 W. 46TH ST.			
122	20-05-307-020	3,315								
121	20-05-307-021	2,952	YES							
124	20-05-307-022	10,180		MIXED USE	1	1	1525 W. 46TH ST.			
123	20-05-307-023	4,890		SINGLE FAMILY	1	1	1521 W. 46TH ST.			
126	20-05-307-024	10,117		MULTI-FAMILY	2	2	1519 W. 45TH ST.			
127	20-05-307-025	EXEMPT								
121	20-05-307-026	EXEMPT		MULTI-FAMILY	2	2	4614 S. McDOWELL ST.			
129	20-05-307-028	ALLEY								
130	20-05-307-029	350,237								
131	20-05-307-030	53,546								
132	20-05-307-031	670,879								
133	20-05-308-003	EXEMPT								
154	20-05-308-004	EXEMPT								
113	20-05-308-020	EXEMPT								
118	20-05-308-040	4,280								
117	20-05-308-044	33,590								
118	20-05-308-045	42,322								
111	20-05-308-046	33,690								
140	20-05-308-047	EXEMPT								
141	20-05-308-053	EXEMPT								
142	20-05-308-055	1,347,079								
141	20-05-308-056	EXEMPT								
144	20-05-308-057	26,658								
143	20-05-309-015	33,615								
148	20-05-309-016	20,269								
147	20-05-309-017	20,269								
141	20-05-309-018	35,463								
141	20-05-309-019	54,069								
150	20-05-309-024	8,509								
151	20-05-309-025	8,509								
152	20-05-309-026	8,509								
151	20-05-309-027	8,509								
134	20-05-309-028	8,509								
133	20-05-309-029	36,756								
156	20-05-309-030	106,030								
137	20-05-309-031	106,030								
138	20-05-309-032	56,817								
139	20-05-309-033	56,817								
110	20-05-309-034	56,817								
101	20-05-309-035	56,817								
112	20-05-309-036	56,817								
111	20-05-309-037	56,777								
114	20-05-309-039	19,936								YES
165	20-05-309-041	6,931								
111	20-05-309-042	173,936								
117	20-05-309-043	125,392								YES
111	20-05-310-002	58,033								YES
169	20-05-310-003	612,794								YES
170	20-05-311-006	411,897								
171	20-05-311-007	659,114								
172	20-05-311-008	313,656								
171	20-05-311-010	71,016								
174	20-05-311-011	34,375								
173	20-05-311-013	503,062								
171	20-05-311-014	332,562								
177	20-05-311-015	148,763								

COUNT	PIN NUMBER	2000 EAV	TAX DELINQUENT	RESIDENTIAL UNIT TYPE ¹	NUMBER OF RESIDENTIAL UNITS ¹	OCCUPIED RESIDENTIAL UNITS ¹	RESIDENTIAL PROPERTY ADDRESS ¹	CHANGE IN LAND USE ⁵	DILAPIDATED STRUCTURE ⁶	ON EXHIBIT H-1 ¹
378	20-05-312-001	100,055								
378	20-05-312-002	732,561								
130	20-05-312-004	969,551								
381	20-05-312-005	49,989								
382	20-05-312-006	132,625								
333	20-05-312-007	503,821								
334	20-05-312-008	49,551								
183	20-05-312-013	19,856								
188	20-05-312-014	252,472								
187	20-05-312-015	1,105,553								
188	20-05-312-017	21,277								
388	20-05-312-018	45,457								
190	20-05-312-019	261,032								
383	20-06-200-016	200,522								
132	20-06-200-019	59,118								
333	20-06-200-027	100,204								
184	20-06-200-033	214,434								
385	20-06-200-041	4,056								
383	20-06-200-042	110,564								
387	20-06-200-047	381,035								
188	20-06-200-049	652,820								
393	20-06-200-050	37,895								
200	20-06-200-055	2,668								
201	20-06-200-056	419,419								
202	20-06-200-059	41,708								
203	20-06-200-060	132,178								
204	20-06-200-064	17,550								
203	20-06-200-065	148,850								
208	20-06-200-066	451,130								
207	20-06-200-067	1,340,919								
208	20-06-200-071	21,377								
203	20-06-201-001	4,754								
210	20-06-201-002	25,730								
211	20-06-201-003	25,108								
212	20-06-201-004	27,932								
213	20-06-201-005	12,950								
214	20-06-201-006	141,997								
213	20-06-201-007	2,971								
213	20-06-201-008	2,971								
217	20-06-201-009	2,971								
218	20-06-201-010	2,971								
213	20-06-201-011	2,971								
220	20-06-201-012	2,971								
223	20-06-201-013	2,971								
222	20-06-201-014	2,971								
223	20-06-201-015	2,971								
224	20-06-201-016	2,971								
223	20-06-201-017	2,971								
223	20-06-201-018	2,971								
227	20-06-201-019	44,412								
228	20-06-201-020	39,016								
223	20-06-201-021	39,016								
230	20-06-201-022	106,642								
231	20-06-201-023	37,413								
232	20-06-201-024	48,477								
233	20-06-201-025	5,023								
234	20-06-201-026	5,023								
233	20-06-201-027	30,029		MIXED USE	1	1	4226 S. ASHLAND AVE.			
238	20-06-201-028	24,694		MIXED USE	1	1	4228 S. ASHLAND AVE.			

COUNT	PIN NUMBER	2000 EAV	TAX DELINQUENT	RESIDENTIAL UNIT TYPE¹	NUMBER OF RESIDENTIAL UNITS¹	OCCUPIED RESIDENTIAL UNITS¹	RESIDENTIAL PROPERTY ADDRESS¹	CHANGE IN LAND USE²	DELABORATED STRUCTURE³	ON EXHIBIT H-1¹
237	20-06-201-029	5,023								
238	20-06-201-030	5,023								
239	20-06-201-031	5,023								
240	20-06-201-032	5,023								
241	20-06-201-033	36,563								
242	20-06-201-034	36,561								
243	20-06-201-035	16,252		SINGLE FAMILY	1	1	4244 S. ASHLAND AVE.			
244	20-06-201-036	48,532								
245	20-06-201-037	5,568								
246	20-06-201-038	5,023								
247	20-06-201-039	19,593		MIXED USE	3	3	4258 S. ASHLAND AVE.			
248	20-06-404-024	9,116								
249	20-06-405-001	EXEMPT								
250	20-06-405-002	EXEMPT								
251	20-06-405-003	EXEMPT								
252	20-06-405-004	EXEMPT								
253	20-06-405-005	3,037								
254	20-06-405-006	3,037								
255	20-06-406-001	7,273								
256	20-06-406-002	21,375								
257	20-06-406-003	25,628		MIXED USE	2	2	1621 W. 43RD ST.			
258	20-06-406-004	9,719		SINGLE FAMILY	1	1	1817 W. 43RD ST.			
259	20-06-406-005	21,788		MIXED USE	1	1	1615 W. 43RD ST.			
260	20-06-406-024	107,375								
261	20-06-406-025	60,211								
262	20-06-406-026	12,114								
263	20-06-406-027	10,922								
264	20-06-406-028	10,922								
265	20-06-406-029	15,191								
266	20-06-406-030	15,191								
267	20-06-406-031	15,191								
268	20-06-406-032	15,191								
269	20-06-406-033	15,191								
270	20-06-406-034	14,451								
271	20-06-406-035	16,349		SINGLE FAMILY	1	1	4326 S. ASHLAND AVE.			
272	20-06-406-036	24,659		MIXED USE	2	2	4330 S. ASHLAND AVE.			
273	20-06-406-037	5,156								
274	20-06-406-038	5,156								
275	20-06-406-039	17,866		MULTI-FAMILY	2	2	4338 S. ASHLAND AVE.			
276	20-06-406-040	13,061		MULTI-FAMILY	2	2	4340 S. ASHLAND AVE.			
277	20-06-406-041	18,255								
278	20-06-406-042	15,678		MIXED USE	3	3	4346 S. ASHLAND AVE.			
279	20-06-406-043	16,308		MULTI-FAMILY	2	2	4348 S. ASHLAND AVE.			
280	20-06-406-044	26,227		MIXED USE	3	3	4350 S. ASHLAND AVE.			
281	20-06-406-045	39,183								
282	20-06-406-046	10,675								
283	20-06-406-047	9,463								
284	20-06-411-025	58,429								
285	20-06-411-026	17,733								
286	20-06-411-027	5,156								
287	20-06-411-028	5,156								
288	20-06-411-029	5,166								
289	20-06-411-030	5,156								
290	20-06-411-031	5,156								
291	20-06-411-032	117,272								
292	20-06-411-033	14,817								
293	20-06-411-034	5,156								
294	20-06-411-035	135,004								
295	20-06-411-036	28,009								

COUNT	PIN NUMBER	2000 EAV	TAX DELINQUENT	RESIDENTIAL UNIT TYPE ¹	NUMBER OF RESIDENTIAL UNITS ¹	OCCUPIED RESIDENTIAL UNITS ¹	RESIDENTIAL PROPERTY ADDRESS ²	CHANGE IN LAND USE ³	DILAPIDATED STRUCTURE ⁴	ON EXHIBIT H-1 ⁵
288	20-06-411-037	10,052								
237	20-06-411-038	84,884								
238	20-06-411-039	33,477		MIXED USE	2	2	4450 S. ASHLAND AVE.			
238	20-06-411-040	83,982								
300	20-06-411-041	92,175								
301	20-06-416-040	12,690								YES
302	20-06-416-041	6,106								YES
303	20-06-416-042	18,388		MULTI-FAMILY	3	3	4544 S. MARSHFIELD AVE.			
304	20-06-416-043	15,191		MULTI-FAMILY	2	2	4546 S. MARSHFIELD AVE.			
105	20-06-416-044	13,210		MULTI-FAMILY	3	3	4548 S. MARSHFIELD AVE.			
308	20-06-416-045	31,841		MIXED USE	2	2	4550 S. MARSHFIELD AVE.			
307	20-06-416-046	23,940		MULTI-FAMILY	2	2	4556 S. MARSHFIELD AVE.			
308	20-06-416-047	36,392		MULTI-FAMILY	6	6	4558 S. MARSHFIELD AVE.			
308	20-06-417-022	100,798								
310	20-06-417-024	24,087		MIXED USE	1	1	4508 S. ASHLAND AVE.			
313	20-06-417-025	25,899								
312	20-06-417-026	5,187		MIXED USE	1	1	4514 S. ASHLAND AVE.			
333	20-06-417-027	19,930								
314	20-06-417-028	56,628								
313	20-06-417-029	56,626								
313	20-06-417-030	58,082								
317	20-06-417-031	59,872								
313	20-06-417-032	9,650								
319	20-06-417-033	9,650								
320	20-06-417-034	9,650								
321	20-06-417-035	19,304								
322	20-06-417-036	15,520		MIXED USE	1	1	4542 S. ASHLAND AVE.			
323	20-06-417-037	22,258		MIXED USE	2	1	4544 S. ASHLAND AVE.			
324	20-06-417-038	23,311		MIXED USE	3	3	4550 S. ASHLAND AVE.			
323	20-06-417-039	9,741								
323	20-06-417-040	9,741								
327	20-06-417-041	55,928								
323	20-06-417-042	24,776								
328	20-06-417-043	26,884								
330	20-06-417-044	30,495								
331	20-06-418-044	10,668								
332	20-06-418-045	25,415								
333	20-06-418-046	29,379								
334	20-06-418-047	24,334								
135	20-06-418-048	29,517		MIXED USE	1	1	1936 W. 47TH ST.			
333	20-06-418-049	34,009		MIXED USE	4	4	1934 W. 47TH ST.			
337	20-06-418-050	142,718								
338	20-06-419-038	32,893		MIXED USE	2	2	1924 W. 47TH ST.			
338	20-06-419-039	26,945		MIXED USE	1	1	1922 W. 47TH ST.			
340	20-06-419-040	32,008		MIXED USE	2	2	1920 W. 47TH ST.			
341	20-06-419-041	19,618		MIXED USE	1	1	1918 W. 47TH ST.			
342	20-06-419-042	8,985								
343	20-06-419-043	8,834								
344	20-06-419-044	8,634								
343	20-06-419-045	4,563								
343	20-06-419-046	22,030								
347	20-06-419-047	30,949		MIXED USE	2	2	1902 W. 47TH ST.			
348	20-06-419-048	36,043								
343	20-06-420-020	4,754								
330	20-06-420-021	21,461								
333	20-06-420-022	23,064		MIXED USE	2	2	1854 W. 47TH ST.			
332	20-06-420-023	22,055								
333	20-06-420-024	16,330		MIXED USE	1	1	1848 W. 47TH ST.			
334	20-06-420-025	15,131								

COUNT	PIN NUMBER	2000 EAV	TAX DELINQUENT	RESIDENTIAL UNIT TYPE ¹	NUMBER OF RESIDENTIAL UNITS ¹	OCCUPIED RESIDENTIAL UNITS ¹	RESIDENTIAL PROPERTY ADDRESS ¹	CHANGE IN LAND USE ¹	DILAPIDATED STRUCTURE ²	ON EXHIBIT H-1 ³
353	20-06-420-026	4,563								
333	20-06-420-027	23,695		MIXED USE	1	1	1842 W. 47TH ST.			
337	20-06-420-028	23,287		MIXED USE	1	1	1838 W. 47TH ST.			
338	20-06-420-029	42,311		MIXED USE	3	3	1836 W. 47TH ST.			
333	20-06-421-038	75,179								
330	20-06-421-039	37,366								
381	20-06-421-040	56,191								
332	20-06-421-041	9,163								
333	20-06-421-042	35,305		MIXED USE	1	1	1812 W. 47TH ST.			
334	20-06-421-048	137,610								
195	20-06-422-001	EXEMPT								
333	20-06-422-002	7,150		MULTI-FAMILY	3	3	4633 S. WOOD ST.			
337	20-06-422-005	2,935								
338	20-06-422-006	14,362		SINGLE FAMILY	1	1	4843 S. WOOD ST.			
333	20-06-422-007	23,858		MULTI-FAMILY	6	6	4645 S. WOOD ST.			
370	20-06-422-008	EXEMPT								
371	20-06-422-009	16,550		SINGLE FAMILY	1	1	4632 S. HERMITAGE			
372	20-06-422-010	14,997		MULTI-FAMILY	2	2	4634 S. HERMITAGE			
373	20-06-422-011	18,797		MULTI-FAMILY	2	2	4636 S. HERMITAGE			
374	20-06-422-012	9,552		MULTI-FAMILY	2	2	4638 S. HERMITAGE			
373	20-06-422-013	16,663		MULTI-FAMILY	2	2	4642 S. HERMITAGE			
373	20-06-422-014	22,437		MULTI-FAMILY	4	4	4644 S. HERMITAGE			
377	20-06-422-015	35,358		MIXED USE	3	3	1758 W. 47TH ST.			
373	20-06-422-016	38,429		MIXED USE	1	1	1756 W. 47TH ST.			
373	20-06-422-017	24,178								
330	20-06-422-018	35,140								
381	20-06-422-019	25,551		MIXED USE	1	1	1746 W. 47TH ST.			
382	20-06-422-020	31,385		MIXED USE	2	2	1742 W. 47TH ST.			
333	20-06-422-021	34,009		MIXED USE	4	4	1740 W. 47TH ST.			
384	20-06-422-022	27,834		MIXED USE	1	0	1738 W. 47TH ST.			
383	20-06-422-023	EXEMPT		MIXED USE	1	1	1736 W. 47TH ST.			
383	20-06-422-024	35,563		MIXED USE	2	2	1734 W. 47TH ST.			
337	20-06-422-025	EXEMPT								
383	20-06-422-026	EXEMPT								
339	20-06-422-027	24,149		MULTI-FAMILY	2	2	4635 S. WOOD ST.			
190	20-06-422-028	EXEMPT		SINGLE FAMILY	1	1	4639 S. WOOD ST.			
331	20-06-423-039	50,287								
332	20-06-423-040	11,804		MIXED USE	2	2	1712 W. 47TH ST.			
333	20-06-423-041	2,853								
184	20-06-423-042	30,435								
385	20-06-423-043	30,829		MIXED USE	1	1	1706 W. 47TH ST.			
398	20-06-423-044	35,594								
337	20-06-423-045	35,160								
333	20-06-423-046	28,874								
333	20-06-424-019	3,424								
400	20-06-424-037	214,612								
401	20-06-424-038	43,976								
402	20-06-424-040	26,320								
403	20-06-424-041	48,690								
404	20-06-424-042	62,389								
403	20-06-424-043	37,582								
403	20-06-425-016	306,507								YES
407	20-06-425-018	30,504		MIXED USE	1	1	4606 S. ASHLAND AVE.			
403	20-06-425-019	22,934		MIXED USE	1	1	4606 S. ASHLAND AVE.			
409	20-06-425-020	13,866		MIXED USE	1	1	4610 S. ASHLAND AVE.			
410	20-06-425-021	17,683		MIXED USE	1	1	4612 S. ASHLAND AVE.			
411	20-06-425-024	61,166								YES
412	20-06-425-025	36,127								YES
413	20-06-425-027	53,991								YES

COUNT	PIN NUMBER	\$000 EAY	TAX DELINQUENT	RESIDENTIAL UNIT TYPE ¹	NUMBER OF RESIDENTIAL UNITS ¹	OCCUPIED RESIDENTIAL UNITS ¹	RESIDENTIAL PROPERTY ADDRESS ¹	CHANGE IN LAND USE ²	DILAPIDATED STRUCTURE ³	ON EXHIBIT H-1 ⁴
414	20-06-425-028	50,718								YES
413	20-06-425-029	28,223								YES
418	20-06-425-030	61,464								YES
417	20-06-425-031	61,464								YES
418	20-06-425-032	34,346								YES
418	20-06-425-033	149,608								YES
420	20-06-425-034	219,684								YES
421	20-06-425-035	24,314		MIXED USE	1	1	4604 S. ASHLAND AVE.			
422	20-06-425-036	36,323								
428	20-06-425-048	79,653								YES
424	20-06-425-049	64,964								YES
423	20-06-425-050	11,413								
428	20-06-425-051	9,661								
427	20-07-107-002	5,063								YES
428	20-07-107-003	4,814								YES
428	20-07-107-004	5,063								YES
430	20-07-107-005	5,063								YES
481	20-07-107-006	20,272								YES
482	20-07-107-007	5,063								YES
488	20-07-107-008	5,063								YES
484	20-07-107-009	5,063								YES
483	20-07-107-010	5,063								YES
488	20-07-107-011	5,063								YES
487	20-07-107-012	5,063								YES
438	20-07-107-013	4,785								YES
488	20-07-107-014	5,063								YES
440	20-07-107-015	68,362								YES
441	20-07-107-016	93,460								YES
442	20-07-107-025	417,335								
448	20-07-107-029	264,261								YES
444	20-07-107-030	141,166								
443	20-07-107-031	510,438								
448	20-07-107-032	95,537								
447	20-07-107-034	293,017								
448	20-07-107-035	80,706								
448	20-07-107-036	2,183								YES
430	20-07-107-037	132,111								YES
431	20-07-108-001	4,964		MIXED USE	1	1	2059 W. 47TH ST.			
452	20-07-108-002	11,469								
458	20-07-108-003	16,593		MULTI-FAMILY	3	3	2055 W. 47TH ST.			
434	20-07-108-004	20,896								
433	20-07-108-005	16,559		MULTI-FAMILY	2	2	2049 W. 47TH ST.			
458	20-07-108-006	11,182		SINGLE FAMILY	1	1	2047 W. 47TH ST.			
457	20-07-108-007	4,278								
458	20-07-108-008	12,983		MULTI-FAMILY	2	2	2043 W. 47TH ST.			
438	20-07-108-009	12,265		SINGLE FAMILY	1	1	2041 W. 47TH ST.			
480	20-07-108-010	4,278								
481	20-07-108-011	15,520		SINGLE FAMILY	1	1	2035 W. 47TH ST. - Rear			
482	20-07-108-029	22,364		MULTI-FAMILY	2	2	2035 W. 47TH ST.			
488	20-07-108-030	24,345		MIXED USE	1	1	4759 S. HOYNE			
484	20-07-108-048	121,454	YES							YES
483	20-07-109-001	25,310								
468	20-07-109-002	15,547		MULTI-FAMILY	2	2	2023 W. 47TH ST.			
487	20-07-109-003	8,402		MULTI-FAMILY	2	2	2021 W. 47TH ST.			
488	20-07-109-004	8,081		SINGLE FAMILY	1	1	2017 W. 47TH ST.			
488	20-07-109-005	15,476		MULTI-FAMILY	2	2	2015 W. 47TH ST.			
470	20-07-109-006	17,379		SINGLE FAMILY	1	1	2013 W. 47TH ST.			
471	20-07-109-007	15,836		MULTI-FAMILY	2	2	2011 W. 47TH ST.			

COUNT	PIN NUMBER	2000 EAV	TAX DELINQUENT	RESIDENTIAL UNIT TYPE ¹	NUMBER OF RESIDENTIAL UNITS ¹	OCCUPIED RESIDENTIAL UNITS ¹	RESIDENTIAL PROPERTY ADDRESS ¹	CHANGE IN LAND USE ¹	DILAPIDATED STRUCTURE ¹	ON EXHIBIT H-1 ¹
472	20-07-109-008	16,872		MULTI-FAMILY	2	2	2009 W. 47TH ST.			
473	20-07-109-009	16,850								
474	20-07-109-010	20,941								
478	20-07-109-011	25,312		MIXED USE	5	5	2005 W. 47TH ST.			
478	20-07-126-043	61,251								
477	20-07-200-001	41,030								
478	20-07-200-002	27,096								
478	20-07-200-003	27,096								
430	20-07-200-004	9,437								
433	20-07-200-017	147,625								
482	20-07-201-001	40,150								
483	20-07-201-002	16,901		MULTI-FAMILY	2	2	1923 W. 47TH ST.			
484	20-07-201-003	57,433		MULTI-FAMILY	2	2	1921 W. 47TH ST.			
483	20-07-201-004	8,976		MULTI-FAMILY	2	2	1917 W. 47TH ST.			
488	20-07-201-005	32,897		MIXED USE	3	3	1915 W. 47TH ST.			
487	20-07-201-007	22,962		MIXED USE	3	3	1911 W. 47TH ST.			
488	20-07-201-008	16,145		MULTI-FAMILY	2	2	1909 W. 47TH ST.			
489	20-07-201-009	15,878		MULTI-FAMILY	2	2	1905 W. 47TH ST.			
490	20-07-201-010	21,728		MULTI-FAMILY	2	2	1903 W. 47TH ST.			
491	20-07-201-011	37,161		MIXED USE	8	6	1901 W. 47TH ST.			
492	20-07-202-001	50,871		MIXED USE	1	1	4703 S. WOLCOTT			
493	20-07-202-024	29,266		MIXED USE	2	2	1S45 W. 47TH ST.			
494	20-07-202-025	EXEMPT								
493	20-07-202-026	30,555		MIXED USE	1	1	1639 W. 47TH ST.			
496	20-07-202-027	24,932		MIXED USE	1	1	1837 W. 47TH ST.			
497	20-07-202-028	25,719								
498	20-07-203-001	143,796		SINGLE FAMILY	1	1	4709 S. HONORE ST.			
499	20-07-203-002	16,514								
300	20-07-203-003	19,525		MIXED USE	1	1	1619 W. 47TH ST.			
303	20-07-203-004	26,953		MIXED USE	1	1	1617 W. 47TH ST.			
302	20-07-203-005	34,391		MIXED USE	2	2	1613 W. 47TH ST.			
501	20-07-203-006	27,994		MIXED USE	1	1	1611 W. 47TH ST.			
304	20-07-203-007	41,742								
505	20-07-203-008	78,327		MIXED USE	6	7	1601 W. 47TH ST.			
506	20-07-204-001	8,347								
507	20-07-204-002	49,695								
308	20-07-204-003	135,140								
509	20-07-204-004	135,140								
510	20-07-204-005	9,646								
313	20-07-204-006	11,803		MIXED USE	1	1	1745 W. 47TH ST.			

COUNT	PIN NUMBER	2000 EAV	TAX DELINQUENT	RESIDENTIAL UNIT TYPE ¹	NUMBER OF RESIDENTIAL UNITS ¹	OCCUPIED RESIDENTIAL UNITS ¹	RESIDENTIAL PROPERTY ADDRESS ²	CHANGE IN LAND USE ¹	DILAPIDATED STRUCTURE ³	ON EXHIBIT H-1 ¹
512	20-07-204-007	46,782		MIXED USE	2	2	1743 W. 47TH ST.			
513	20-07-204-008	25,081		MIXED USE	2	2	1741 W. 47TH ST.			
514	20-07-204-009	8,825		MIXED USE	1	1	1737 W. 47TH ST.			
515	20-07-204-010	30,733		MIXED USE	2	2	1733 W. 47TH ST.			
516	20-07-205-001	34,162		MIXED USE	4	3	1725 W. 47TH ST.			
517	20-07-205-002	32,305		MIXED USE	1	1	1723 W. 47TH ST.			
518	20-07-205-005	194,805		MIXED USE	1	1	1707 W. 47TH ST.			
519	20-07-205-006	62,854		MIXED USE	1	1	1701 W. 47TH ST.			
520	20-07-205-007	77,284		MIXED USE	1	1	4711 S. PAULINA ST.			
521	20-07-205-008	50,545		MIXED USE	1	0	1657 W. 47TH ST.			
522	20-07-205-009	194,805		MIXED USE	4	4				
523	20-07-205-042	42,236		MIXED USE	1	1				
524	20-07-206-001	89,047		MIXED USE	1	1	1647 W. 47TH ST.			
525	20-07-206-002	15,302		MIXED USE	1	0	1645 W. 47TH ST.			YES
526	20-07-206-003	11,836		MIXED USE	3	3	1641 W. 47TH ST.			YES
527	20-07-206-004	36,223		MIXED USE	1	1	4714 S. MARSHFIELD AVE.			
528	20-07-206-005	29,128		MIXED USE	1	1				
529	20-07-206-006	32,906		MIXED USE	1	0				
530	20-07-206-007	8,961		MIXED USE	1	1				
531	20-07-206-008	28,257		MIXED USE	1	1				
532	20-07-206-009	45,653		MIXED USE	1	1				
533	20-07-206-010	16,952		MIXED USE	1	1				
534	20-07-206-029	3,057		SINGLE FAMILY	1	1				
535	20-07-206-030	258,075								
536	20-07-207-001	342,584								
537	20-07-207-002	24,483								
538	20-07-207-020	62,247								
539	20-07-207-021	44,666								
540	20-07-207-022	34,693								
541	20-07-207-023	96,313								
542	20-07-207-024	31,778								
543	20-07-207-025	33,839								
544	20-07-207-026	66,349								
545	20-07-207-027	36,517								
546	20-07-207-028	47,661								
547	20-07-207-029	28,676		MIXED USE	1	1	4740 S. ASHLAND AVE.			
548	20-07-207-030	61,377								
549	20-07-207-031	46,122								
550	20-07-207-032	43,983								
551	20-07-207-033	57,562								
552	20-07-207-034	102,285								
553	20-07-207-035	EXEMPT								
554	20-07-207-054	903								
555	20-07-207-055	EXEMPT								
556	20-07-207-056	EXEMPT								
557	20-07-215-001	EXEMPT	YES							
558	20-07-215-002	6,806								
559	20-07-215-021	53,144								
560	20-07-215-022	112,104								
561	20-07-215-023	104,238								
562	20-07-215-024	9,279								
563	20-07-215-025	9,279								
564	20-07-215-026	50,242								
565	20-07-215-027	42,869								
566	20-07-215-028	42,869								
567	20-07-215-029	26,651		MIXED USE	2	2	4828 S. ASHLAND			
568	20-07-215-030	48,548								
569	20-07-215-031	70,763								

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370	20-07-215-032	4,554								
373	20-07-215-033	4,554								
372	20-07-215-034	56,172		MIXED USE	1	1	4844 S. ASHLAND AVE.			
373	20-07-215-035	24,165		MIXED USE	1	1	4846 S. ASHLAND AVE.			
374	20-07-215-036	29,691		MIXED USE	1	1	4848 S. ASHLAND AVE.			
373	20-07-215-037	19,869		MIXED USE	1	1	4850 S. ASHLAND AVE.			
378	20-07-215-038	27,556		MIXED USE	1	1	4852 S. ASHLAND AVE.			
377	20-07-215-039	32,926								
378	20-07-223-023	18,304		MIXED USE	1	0	4912 S. ASHLAND AVE.			
379	20-07-223-024	69,409								
380	20-07-223-025	6,168		MIXED USE	1	1	4916 S. ASHLAND AVE.			
381	20-07-223-026	18,740								
382	20-07-223-027	24,334	YES							
583	20-07-223-026	4,371								
584	20-07-223-029	6,526		MIXED USE	2	0	4926 S. ASHLAND AVE.			
383	20-07-223-030	12,400		MIXED USE	1	1	4928 S. ASHLAND AVE.			
388	20-07-223-031	17,028		MIXED USE	1	1	4930 S. ASHLAND AVE.			
387	20-07-223-032	38,956								
588	20-07-223-033	38,342								
388	20-07-223-034	16,970								
590	20-07-223-035	96,580	YES							
391	20-07-223-036	32,334	YES							
392	20-07-223-037	4,371								
393	20-07-223-038	4,634	YES							
594	20-07-223-039	5,599								
595	20-07-223-040	16,189		MIXED USE	1	1	4958 S. ASHLAND AVE.			
596	20-07-223-041	RAILROAD								
597	20-07-223-042	14,141								
398	20-07-224-041	10,350								
599	20-07-224-042	7,893		MIXED USE	1	1	1950 W. 51ST ST.			
300	20-07-224-043	22,744		MIXED USE	1	1	1948 W. 51ST ST.			
301	20-07-224-044	4,109								
602	20-07-224-045	31,838		MIXED USE	1	1	1942 W. 51ST ST.			
603	20-07-224-046	29,568								
604	20-07-224-047	25,670		MIXED USE	1	1	1938 W. 51ST ST.			
605	20-07-224-048	107,906								
603	20-07-224-049	60,077								
607	20-07-224-050	37,139								
608	20-07-225-020	13,152		MULTI-FAMILY	2	2	5049 S. WINCHESTER			
609	20-07-225-021	20,147		MULTI-FAMILY	4	4	5051 S. WINCHESTER			
610	20-07-225-022	13,659		MULTI-FAMILY	2	2	5053 S. WINCHESTER			
613	20-07-225-045	EXEMPT								
612	20-07-225-046	EXEMPT								
613	20-07-225-047	EXEMPT								
614	20-07-225-050	16,652								
615	20-07-225-051	EXEMPT								
616	20-07-227-043	3,656	YES							
617	20-07-227-044	3,656	YES							
618	20-07-227-045	17,946		MIXED USE	3	3	1746 W. 51ST ST.			
619	20-07-227-046	34,918								
620	20-07-227-047	9,992								
621	20-07-227-048	33,550								
622	20-07-227-049	11,380	YES	MIXED USE	1	1	1736 W. 51ST ST.			
623	20-07-227-050	3,647	YES							
624	20-07-227-051	12,897		MIXED USE	2	2	1758 W. 51ST ST.			
623	20-07-227-052	4,362		SINGLE FAMILY	1	1	1756 W. 51ST ST.			
623	20-07-228-032	23,685								
627	20-07-228-033	11,847		SINGLE FAMILY	1	1	1722 W. 51ST ST.			
623	20-07-228-034	22,444								

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629	20-07-228-035	12,481		MULTI-FAMILY	3	3	1716 W. 51ST ST.			
630	20-07-228-036	16,338		MULTI-FAMILY	2	2	1714 W. 51ST ST.			
633	20-07-228-037	EXEMPT								
632	20-07-228-038	20,650								
633	20-07-228-039	20,078		MIXED USE	1	1	1700 W. 51ST ST.			
634	20-07-229-021	15,205		MIXED USE	1	1	1658 W. 51ST ST.			
633	20-07-229-022	16,465		MULTI-FAMILY	2	2	1656 W. 51ST ST.			
638	20-07-229-023	15,952		MIXED USE	1	1	1652 W. 51ST ST.			
637	20-07-229-024	15,040		MULTI-FAMILY	2	2	1650 W. 51ST ST.			
638	20-07-229-025	13,004		MULTI-FAMILY	2	2	1648 W. 51ST ST.			
639	20-07-229-045	3,747								
340	20-07-229-046	6,426		SINGLE FAMILY	3	1	1642 W. 51ST ST.			
643	20-07-229-047	6,952		MULTI-FAMILY	3	3	1640 W. 51ST ST.			
642	20-07-229-048	23,289		MULTI-FAMILY	5	5	1636 W. 51ST ST.			
343	20-07-230-020	EXEMPT								
644	20-07-230-021	55,643		MIXED USE	4	4	5000 S. ASHLAND AVE.			
643	20-07-230-022	6,314								
343	20-07-230-023	38,204								
647	20-07-230-024	11,433								
648	20-07-230-025	30,293								
643	20-07-230-026	24,276								
650	20-07-230-027	29,344		MIXED USE	2	2	5022 S. ASHLAND AVE.			
633	20-07-230-028	4,371								
652	20-07-230-029	17,208		MIXED USE	1	1	5026 S. ASHLAND AVE.			
653	20-07-230-032	12,818		MIXED USE	1	1	5034 S. ASHLAND AVE.			
654	20-07-230-033	19,929		MIXED USE	2	2	5036 S. ASHLAND AVE.			
655	20-07-230-034	14,738		MIXED USE	1	1	5036 S. ASHLAND AVE.			
656	20-07-230-035	4,371								
657	20-07-230-036	4,371	YES							
658	20-07-230-037	4,371	YES							
659	20-07-230-038	4,371								
660	20-07-230-039	EXEMPT								
663	20-07-230-040	EXEMPT								
662	20-07-230-041	EXEMPT		MIXED USE	1	1	5056 S. ASHLAND AVE.			
663	20-07-230-042	11,818								
664	20-07-230-043	15,389		MIXED USE	1	1	5032 S. ASHLAND AVE.			
665	20-07-303-039	215,726								
666	20-07-400-001	55,267								
667	20-07-400-002	55,267								
668	20-07-400-003	41,631								
669	20-07-400-004	41,270								
670	20-07-400-005	8,560	YES							
673	20-07-400-006	18,391		MIXED USE	1	1	1943 W. 51ST ST.			
672	20-07-400-042	57,727								
673	20-07-400-043	53,862								
674	20-07-401-001	15,625		MIXED USE	3	3	1925 W. 51ST ST.			
673	20-07-401-002	EXEMPT								
676	20-07-401-003	16,741		SINGLE FAMILY	1	1	1921 W. 51ST ST.			
677	20-07-401-004	4,280								
678	20-07-401-005	9,766		MULTI-FAMILY	2	2	1915 W. 51ST ST.			
679	20-07-401-006	11,516		MULTI-FAMILY	2	2	1913 W. 51ST ST.			
680	20-07-401-007	8,616		MULTI-FAMILY	3	3	1911 W. 51ST ST.			
683	20-07-401-008	9,277		MULTI-FAMILY	2	2	1909 W. 51ST ST.			
682	20-07-401-009	34,220								
683	20-07-401-010	6,884	YES							
684	20-07-402-001	17,933		SINGLE FAMILY	3	1	1657 W. 51ST ST.			
683	20-07-402-002	18,379		SINGLE FAMILY	1	1	1655 W. 51ST ST.			
688	20-07-402-003	21,664		SINGLE FAMILY	3	1	1653 W. 51ST ST.			
687	20-07-402-004	9,677		MULTI-FAMILY	3	3	1649 W. 51ST ST.			

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888	20-07-402-005	4,280								
889	20-07-402-006	13,377		MIXED USE	1	1	1843 W. 51ST ST.			
890	20-07-402-007	4,280	YES							
893	20-07-402-008	4,280								
892	20-07-402-009	EXEMPT								
893	20-07-403-001	4,280								
894	20-07-403-002	6,871		SINGLE FAMILY	1	1	1623 W. 51ST ST.			
893	20-07-403-003	17,112		SINGLE FAMILY	1	0	1821 W. 51ST ST.			
896	20-07-403-004	8,423		MULTI-FAMILY	2	2	1817 W. 51ST ST.			
897	20-07-403-005	13,830		MULTI-FAMILY	2	2	1615 W. 51ST ST.			
898	20-07-403-006	10,996		MULTI-FAMILY	3	3	1613 W. 51ST ST.			
899	20-07-403-007	12,732		SINGLE FAMILY	1	1	1809 W. 51ST ST.			
700	20-07-403-008	3,567		SINGLE FAMILY	1	1	1607 W. 51ST ST.			
703	20-07-403-009	7,054		SINGLE FAMILY	1	1	1805 W. 51ST ST.			
702	20-07-403-010	26,222		MULTI-FAMILY	3	3	1601 W. 51ST ST.			
703	20-07-404-001	4,262	YES							
704	20-07-404-002	4,109								
703	20-07-404-003	2,988								
709	20-07-404-004	4,109								
707	20-07-404-005	37,381	YES	MULTI-FAMILY	3	3	1747 W. 51ST ST.			
708	20-07-404-006	4,109	YES							
709	20-07-404-007	4,109	YES							
730	20-07-404-008	14,271		MIXED USE	1	1	1741 W. 51ST ST.			
711	20-07-404-009	23,849		MULTI-FAMILY	2	2	1737 W. 51ST ST.			
712	20-07-404-010	19,015	YES							
733	20-07-405-001	19,645		MULTI FAMILY	2	2	1715 W. 51ST ST.			
714	20-07-405-002	15,685		MULTI FAMILY	3	3	5103 S. HERMITAGE			
715	20-07-405-022	15,275		MIXED USE	1	1	1709 W. 51ST ST.			
736	20-07-405-023	4,260	YES							
737	20-07-405-024	11,006	YES							
718	20-07-405-025	15,442		MULTI-FAMILY	2	2	5108 S. PAULINA			
739	20-07-406-001	6,595		MULTI-FAMILY	3	3	1669 W. 51ST ST.			
720	20-07-406-002	2,139								
721	20-07-406-003	2,139								
722	20-07-406-004	10,704		MIXED USE	1	1	1651 W. 51ST ST.			
723	20-07-406-005	EXEMPT								
724	20-07-406-025	62,332								
725	20-07-406-026	7,647		MULTI-FAMILY	2	2	5106 S. MARSHFIELD			
724	20-07-406-027	7,160		MULTI-FAMILY	2	2	5108 S. MARSHFIELD			
727	20-07-406-028	12,641		MULTI-FAMILY	2	2	5110 S. MARSHFIELD			
728	20-07-407-001	4,243		SINGLE FAMILY	1	1	1625 W. 51ST ST.			
729	20-07-407-002	EXEMPT								
730	20-07-407-003	EXEMPT								
733	20-07-407-004	18,070	YES							
732	20-07-407-005	4,892	YES							
733	20-07-407-022	8,814								
734	20-07-407-023	56,072								
733	20-07-407-024	EXEMPT								
739	20-07-407-025	EXEMPT								
737	20-07-407-026	17,597		MIXED USE	1	0	5116 S. ASHLAND AVE.		YES	
733	20-07-407-027	9,570	YES							
739	20-07-407-028	3,268		MULTI-FAMILY	3	3	5124 S. ASHLAND AVE.		YES	
740	20-07-407-029	EXEMPT								
743	20-07-407-030	EXEMPT								
742	20-07-407-031	EXEMPT								
743	20-07-407-032	EXEMPT								
744	20-07-407-033	EXEMPT								
743	20-07-407-034	EXEMPT								
749	20-07-407-035	EXEMPT								

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747	20-07-407-036	EXEMPT								
748	20-07-407-037	EXEMPT								
849	20-07-407-038	EXEMPT								
730	20-07-407-039	EXEMPT								
738	20-07-407-040	18,095		MIXED USE	2	2	5158 S. ASHLAND AVE.			
732	20-07-415-024	33,110								
758	20-07-415-025	31,963								
734	20-07-415-026	25,657								
753	20-07-415-027	41,257								
758	20-07-415-028	73,438								
737	20-07-415-029	13,515		MIXED USE	1	1	5218 S. ASHLAND AVE.		YES	
738	20-07-415-030	3,856	YES							
739	20-07-415-031	EXEMPT								
760	20-07-415-032	11,718								
761	20-07-415-033	10,651		MIXED USE	1	1	5228 S. ASHLAND AVE.		YES	
762	20-07-415-034	5,470		MIXED USE	3	3	5230 S. ASHLAND AVE.		YES	
763	20-07-415-035	3,028								
764	20-07-415-036	3,028	YES							
763	20-07-415-037	3,028	YES							
766	20-07-415-038	14,417		MULTI-FAMILY	2	2	5242 S. ASHLAND AVE.		YES	
767	20-07-415-039	7,198		MULTI-FAMILY	2	2	5244 S. ASHLAND AVE.		YES	
768	20-07-415-040	7,451								
769	20-07-415-041	EXEMPT								
770	20-07-415-042	17,532		MIXED USE	2	2	5254 S. ASHLAND AVE.		YES	
778	20-07-415-043	15,220		MIXED USE	1	1	5256 S. ASHLAND AVE.			
772	20-07-415-044	7,022								
778	20-08-100-001	221,945								
774	20-08-100-002	157,257								
773	20-08-100-003	386,004								
776	20-08-100-004	159,916								
777	20-08-100-005	118,032								
778	20-08-100-006	20,481								
779	20-08-100-007	44,572								
780	20-08-100-008	46,066								
781	20-08-100-009	136,047								
782	20-08-100-010	54,450								
783	20-08-100-012	25,339								YES
784	20-08-100-013	50,100								YES
783	20-08-100-014	5,250								YES
788	20-08-100-015	152,087		MIXED USE	70	0	1535 W. 47TH ST.			YES
787	20-08-100-029	383,605								
788	20-08-100-030	EXEMPT								
789	20-08-101-006	4,082								YES
790	20-08-101-007	2,968								YES
791	20-08-101-008	19,160		MIXED USE	1	1	1509 W. 47TH ST.			
792	20-08-101-009	13,835		MIXED USE	2	2	1507 W. 47TH ST.			
798	20-08-101-010	10,566								
794	20-08-101-011	24,168								

COUNT	PIN NUMBER	2000 EAV	TAX DELINQUENT	RESIDENTIAL UNIT TYPE ¹	NUMBER OF RESIDENTIAL UNITS ²	OCCUPIED RESIDENTIAL UNITS ³	RESIDENTIAL PROPERTY ADDRESS ⁴	CHANGE IN LAND USE ⁵	DILAPIDATED STRUCTURE ⁶	ON EXISTING H-1 ⁷
	20-08-101-049									
783	20-08-101-049-8001	EXEMPT								YES
788	20-08-101-049-8002	6,745	YES							YES
	20-08-101-050									
787	20-08-101-050-8001	EXEMPT								YES
788	20-08-101-050-8002	1,376	YES							YES
	20-08-101-051									
789	20-08-101-051-8001	EXEMPT								YES
800	20-08-101-051-8002	8,429	YES							YES
	20-08-101-052									
801	20-08-101-052-8001	EXEMPT								YES
802	20-08-101-052-8002	8,429	YES							YES
	20-08-101-053									
803	20-08-101-053-8001	EXEMPT								YES
804	20-08-101-053-8002	8,745	YES							YES
803	20-08-102-001	18,935		MIXED USE	3	3	1459 W. 47TH ST.			
806	20-08-102-002	16,065		MULTI-FAMILY	4	4	1457 W. 47TH ST.			
807	20-08-102-003	10,357		MULTI-FAMILY	3	3	1455 W. 47TH ST.			
808	20-08-102-004	15,476		MULTI-FAMILY	3	3	1451 W. 47TH ST.			
809	20-08-102-005	3,993								
810	20-08-102-006	3,993	YES							
811	20-08-102-007	10,719		SINGLE FAMILY	1	0	1445 W. 47TH ST.			
812	20-08-102-008	44,603								
813	20-08-102-049	16,945								
814	20-08-103-001	84,231								
815	20-08-103-002	89,567								
813	20-08-103-003	58,838								
817	20-08-103-004	64,650								
818	20-08-103-005	4,053								
813	20-08-103-006	3,071								
820	20-08-103-007	33,095								
821	20-08-103-008	3,993								
822	20-08-103-009	10,700		MULTI-FAMILY	2	2	1405 W. 47TH ST.			
823	20-08-103-010	12,696		MULTI-FAMILY	3	3	1403 W. 47TH ST.			
824	20-08-103-011	14,093		MULTI-FAMILY	4	4	1401 W. 47TH ST.			
825	20-08-103-012	6,494		MULTI-FAMILY	2	2	4717 S. BISHOP ST.			
826	20-08-103-013	EXEMPT								
827	20-08-109-001	159,240								
828	20-08-108-002	139,140								
829	20-08-108-003	45,417								
830	20-08-108-004	29,646								
831	20-08-108-005	36,903								
832	20-08-108-006	47,169								
833	20-08-108-007	9,128								
834	20-08-108-008	49,202		MIXED USE	1	1	4631 S. ASHLAND AVE.			
833	20-08-108-009	49,202								
836	20-08-108-010	13,357								
837	20-08-108-017	22,786		MIXED USE	4	2	4651 S. ASHLAND AVE.			
838	20-08-108-018	17,059		MIXED USE	4	2	4653 S. ASHLAND AVE.			
839	20-08-108-019	15,200		MIXED USE	1	1	4655 S. ASHLAND AVE.			
840	20-08-108-020	4,314								
841	20-08-108-021	133,472								
842	20-08-108-039	EXEMPT	YES							
843	20-08-108-040	EXEMPT								
844	20-08-108-042	154,740								
845	20-08-108-043	103,079								
846	20-08-116-001	FMLROAD								
847	20-08-116-002	4,494								
848	20-08-116-003	4,494		MIXED USE	2	0	4915 S. ASHLAND AVE.			

COUNT	PIN NUMBER	2000 EAV	TAX DELINQUENT	RESIDENTIAL UNIT TYPE ¹	NUMBER OF RESIDENTIAL UNITS ²	OCCUPIED RESIDENTIAL UNITS ³	RESIDENTIAL PROPERTY ADDRESS ⁴	CHANGE IN LAND USE ⁵	OILCONTAMINATED STRUCTURE ⁶	ON EXHIBIT H-1 ⁷
849	20-08-116-004	16,467								
850	20-08-116-005	4,494								
851	20-08-116-006	27,418								
852	20-08-116-007	10,775								
853	20-08-116-008	8,823								
854	20-06-116-009	8,823								
855	20-06-116-010	17,599								
856	20-06-116-011	28,968								
857	20-06-116-012	EXEMPT								
858	20-08-116-013	18,184		MIXED USE	1	1	4939 S. ASHLAND AVE.			
859	20-08-116-014	4,494	YES							
860	20-08-116-015	4,207								
861	20-06-116-016	7,947								
862	20-08-116-017	7,947								
863	20-08-116-018	18,224		MIXED USE	2	2	4953 S. ASHLAND AVE.			
864	20-08-116-019	17,257		MIXED USE	1	1	4955 S. ASHLAND AVE.			
865	20-08-116-020	11,936		MIXED USE	1	1	4957 S. ASHLAND AVE.			
866	20-06-116-021	34,680		MIXED USE	5	4	4959 S. ASHLAND AVE.			
867	20-08-116-022	RAILROAD								
868	20-08-116-023	1,194	YES							
869	20-08-116-024	EXEMPT								
870	20-08-116-025	EXEMPT								
871	20-06-116-026	EXEMPT								
872	20-08-116-027	667								
873	20-08-116-028	6,359		SINGLE FAMILY	1	1	4920 S. JUSTINE ST.			
874	20-08-116-029	10,032		MULTI-FAMILY	2	0	4926 S. JUSTINE ST.		YES	
875	20-08-116-030	5,532		SINGLE FAMILY	1	1	4938 S. JUSTINE ST.			
876	20-08-116-031	5,986		SINGLE FAMILY	1	1	4930 S. JUSTINE ST.			
877	20-08-116-032	9,766		SINGLE FAMILY	1	1	4932 S. JUSTINE ST.			
878	20-08-116-033	8,427		MULTI-FAMILY	2	2	4936 S. JUSTINE ST.			
879	20-08-116-034	4,725		MULTI-FAMILY	2	2	4938 S. JUSTINE ST.			
880	20-08-116-035	867								
881	20-08-116-036	1,194	YES							
882	20-08-116-037	EXEMPT								
883	20-08-116-038	1,194	YES							
884	20-06-116-039	1,194	YES							
885	20-08-116-040	5,146		MULTI-FAMILY	2	2	4952 S. JUSTINE ST.			
886	20-06-116-041	4,083								
887	20-08-116-042	4,049		SINGLE FAMILY	1	1	4958 S. JUSTINE ST.			
888	20-06-117-001	1,223	YES							
889	20-08-117-002	9,548		MULTI-FAMILY	2	2	4913 S. JUSTINE ST.			
890	20-08-117-003	8,056		MULTI-FAMILY	2	2	4915 S. JUSTINE ST.			
891	20-08-117-004	10,137		SINGLE FAMILY	1	1	4919 S. JUSTINE ST.			
892	20-08-117-005	6,682		SINGLE FAMILY	1	1	4921 S. JUSTINE ST.			
893	20-08-117-006	1,223								
894	20-08-117-007	6,006		MULTI-FAMILY	2	2	4925 S. JUSTINE ST.			
895	20-08-117-008	12,369		MULTI-FAMILY	2	2	4927 S. JUSTINE ST.			
896	20-08-117-009	1,223	YES							
897	20-08-117-010	7,473		SINGLE FAMILY	1	1	4933 S. JUSTINE ST.			
898	20-08-117-011	8,334		MULTI-FAMILY	2	2	4937 S. JUSTINE ST.			
899	20-08-117-012	7,409		MULTI-FAMILY	3	3	4939 S. JUSTINE ST.			
900	20-06-117-013	8,434		MULTI-FAMILY	3	3	4941 S. JUSTINE ST.			
901	20-06-117-014	1,933		SINGLE FAMILY	1	1	4945 S. JUSTINE ST.			
902	20-08-117-015	12,160		MULTI-FAMILY	2	2	4947 S. JUSTINE ST.			
903	20-08-117-016	12,870		MULTI-FAMILY	2	2	4949 S. JUSTINE ST.			
904	20-08-117-017	7,220		SINGLE FAMILY	1	1	4951 S. JUSTINE ST.			
905	20-08-117-018	5,179		MULTI-FAMILY	2	2	4953 S. JUSTINE ST.			
906	20-08-117-019	10,150		MULTI-FAMILY	2	2	4957 S. JUSTINE ST.			
907	20-08-117-020	9,376		MULTI-FAMILY	2	2	4959 S. JUSTINE ST.			

COUNT	PIN NUMBER	2000 EAV	TAX DELINQUENT	RESIDENTIAL UNIT TYPE ¹	NUMBER OF RESIDENTIAL UNITS ¹	OCCUPIED RESIDENTIAL UNITS ¹	RESIDENTIAL PROPERTY ADDRESS ¹	CHANGE IN LAND USE ²	DILAPIDATED STRUCTURE ³	ON EXHIBIT H-1 ⁴
908	20-08-117-021	RAILROAD								
909	20-08-117-022	1,223	YES							
910	20-08-117-023	2,375		SINGLE FAMILY	1	1	4912 S. LAFLIN ST.		YES	
911	20-08-117-024	2,078		MULTI-FAMILY	2	0	4914 S. LAFLIN ST.			
912	20-08-117-027	4,799								
911	20-08-117-028	1,223	YES							
914	20-08-117-029	1,223	YES							
915	20-08-117-030	13,879		MULTI-FAMILY	2	2	4930 S. LAFLIN ST.			
919	20-08-117-031	1,223	YES							
917	20-08-117-032	5,537		MULTI-FAMILY	2	2	4934 S. LAFLIN ST.			
918	20-08-117-033	1,223	YES							
919	20-08-117-034	12,538		MULTI-FAMILY	2	2	4940 S. LAFLIN ST.			
920	20-08-117-035	1,883		MULTI-FAMILY	2	2	4942 S. LAFLIN ST.			
921	20-08-117-038	2,026								
922	20-08-117-037	11,088		MULTI-FAMILY	2	2	4948 S. LAFLIN ST.			
921	20-08-117-038	10,310		MULTI-FAMILY	2	2	4950 S. LAFLIN ST.			
924	20-08-117-039	10,715		MULTI-FAMILY	2	2	4952 S. LAFLIN ST.			
923	20-08-117-040	12,808		MULTI-FAMILY	4	4	4956 S. LAFLIN ST.			
928	20-08-117-041	1,174								
927	20-08-117-042	19,825		MULTI-FAMILY	2	2	4916 S. LAFLIN ST.			
928	20-08-118-001	RAILROAD								
929	20-08-118-002	8,769		MULTI-FAMILY	2	2	4917 S. LAFLIN ST.			
910	20-08-118-003	9,834		MULTI-FAMILY	2	2	4919 S. LAFLIN ST.			
111	20-08-118-004	1,214	YES							
932	20-08-118-005	1,701								
913	20-08-118-006	24,870		SINGLE FAMILY	1	1	4925 S. LAFLIN ST.			
914	20-08-118-007	5,810		SINGLE FAMILY	1	1	1444 W. 49TH PL.			
135	20-08-118-008	2,813		MULTI-FAMILY	2	2	1442 W. 49TH PL.			
916	20-08-118-009	8,810		MULTI-FAMILY	2	2	1440 W. 49TH PL.			
917	20-08-118-010	3,878		SINGLE FAMILY	1	1	1438 W. 49TH PL.			
918	20-08-118-011	8,734		MULTI-FAMILY	2	2	1436 W. 49TH PL.			
119	20-08-118-012	EXEMPT								
940	20-08-118-013	EXEMPT								
941	20-08-118-014	8,191		SINGLE FAMILY	1	1	1428 W. 49TH PL.			
941	20-08-118-015	8,707		MULTI-FAMILY	2	2	1426 W. 49TH PL.			
941	20-08-118-016	1,223								
944	20-08-118-017	5,788		MULTI-FAMILY	2	2	1420 W. 49TH PL.			
945	20-08-118-018	9,790		MULTI-FAMILY	2	2	1418 W. 49TH PL.			
946	20-08-118-019	5,081		MULTI-FAMILY	2	2	1416 W. 49TH PL.			
947	20-08-118-020	1,223	YES							
948	20-08-118-021	92,084	YES							
949	20-08-121-001	8,487		SINGLE FAMILY	1	1	4937 S. LAFLIN ST.			
950	20-08-121-002	14,584		MULTI-FAMILY	3	3	4939 S. LAFLIN ST.			
951	20-08-121-003	1,214	YES							
952	20-08-121-004	8,181		SINGLE FAMILY	1	1	4943 S. LAFLIN			
951	20-08-121-005	1,214	YES							
954	20-08-121-006	NO TAXES DUE		MULTI-FAMILY	2	2	1445 W. 49TH PL.			
				SINGLE FAMILY	1	1				
953	20-08-121-007	19,838		MULTI-FAMILY	2	2	1443 W. 49TH PL.			
956	20-08-121-008	NO TAXES DUE		MULTI-FAMILY	2	2	1441 W. 49TH PL.			
957	20-08-121-009	NO TAXES DUE		MULTI-FAMILY	2	2	1439 W. 49TH PL.			
959	20-08-121-010	3,591								
959	20-08-121-011	5,886		MULTI-FAMILY	2	2	1433 W. 49TH PL.			
960	20-08-121-012	3,485		MULTI-FAMILY	2	2	1431 W. 49TH PL.			
961	20-08-121-013	9,883		SINGLE FAMILY	1	1	1429 W. 49TH PL.			
963	20-08-121-014	4,378		SINGLE FAMILY	1	1	1427 W. 49TH PL.			
961	20-08-121-015	9,935		MULTI-FAMILY	2	2	1425 W. 49TH PL.			
964	20-08-121-016	NO TAXES DUE		MULTI-FAMILY	2	2	1421 W. 49TH PL.			
965	20-09-121-017	8,910		MULTI-FAMILY	3	3	1419 W. 49TH PL.			

COUNT	PIN NUMBER	2000 EAV	TAX DELINQUENT	RESIDENTIAL UNIT TYPE ¹	NUMBER OF RESIDENTIAL UNITS ¹	OCCUPIED RESIDENTIAL UNITS ¹	RESIDENTIAL PROPERTY ADDRESS ¹	CHANGE IN LAND USE ¹	DILAPIDATED STRUCTURE ⁸	ON EXHIBIT H-1 ¹
999	20-08-121-018	17,528		MULTI-FAMILY	3	3	1417 W. 49TH PL.			
997	20-08-121-019	6,610		SINGLE FAMILY	1	1	1413 W. 49TH PL.			
998	20-08-121-020	1,214	YES							
999	20-08-121-021	10,655		MULTI-FAMILY	3	3	4936 S. LOOMIS ST.			
970	20-08-121-022	1,214	YES							
973	20-08-121-023	1,214	YES							
372	20-08-121-024	EXEMPT								
973	20-08-121-025	13,061		MULTI-FAMILY	4	4	4947 S. LAFLIN ST.			
974	20-08-121-026	1,214	YES							
975	20-08-121-027	1,214	YES							
976	20-08-121-028	1,214	YES							
977	20-08-121-029	1,214	YES							
978	20-08-121-030	9,761		MULTI-FAMILY	2	2	1444 W. 50TH ST.			
979	20-08-121-031	1,223	YES							
980	20-08-121-032	9,790		MULTI-FAMILY	2	2	1440 W. 50TH ST.			
983	20-08-121-033	10,993		MULTI-FAMILY	2	2	1438 W. 50TH ST.			
982	20-08-121-034	7,033		MULTI-FAMILY	2	2	1436 W. 50TH ST.			
933	20-08-121-035	9,637		SINGLE FAMILY	1	1	1432 W. 50TH ST.			
384	20-08-121-036	5,777		SINGLE FAMILY	1	1	1430 W. 50TH ST.			
985	20-08-121-037	12,478	YES							
986	20-08-121-038	1,223								
987	20-08-121-039	7,240		SINGLE FAMILY	1	1	1422 W. 50TH ST.			
988	20-08-121-040	8,945		MULTI-FAMILY	2	2	1420 W. 50TH ST.			
989	20-08-121-041	10,764		SINGLE FAMILY	1	1	1418 W. 50TH ST.			
990	20-08-121-042	1,223								
991	20-08-171-043	1,223	YES							
992	20-08-121-044	1,223	YES							
933	20-08-121-045	7,380		MULTI-FAMILY	2	2	4950 S. LOOMIS ST.			
994	20-08-121-046	1,214	YES							
993	20-08-121-047	9,663	YES	MULTI-FAMILY	2	2	4954 S. LOOMIS ST.			
994	20-08-121-048	12,118		MIXED USE	1	1	4956 S. LOOMIS ST.			
997	20-08-124-001	4,585	YES							
998	20-08-124-002	EXEMPT								
999	20-08-124-003	11,398		MIXED USE	1	1	5005 S. ASHLAND AVE.			
1000	20-08-124-004	14,460		MIXED USE	1	1	5009 S. ASHLAND AVE.			
1001	20-08-124-007	12,941								
1003	20-08-124-006	26,716								
1001	20-08-124-009	12,681		MIXED USE	1	1	5017 S. ASHLAND AVE.			
1004	20-08-124-010	7,104								
1003	20-08-124-011	8,389		MIXED USE	1	0	5021 S. ASHLAND AVE.			
1003	20-08-124-012	4,314								
1007	20-08-124-013	19,907		MIXED USE	1	0	5025 S. ASHLAND AVE.			
1008	20-08-124-014	12,305								
1009	20-08-124-015	16,025	YES	MIXED USE	1	0	5029 S. ASHLAND AVE.			
1010	20-08-124-016	4,314	YES	MIXED USE	1	0	5033 S. ASHLAND AVE.			
1011	20-08-124-017	17,399								
1012	20-08-124-018	4,314								
3033	20-08-124-019	33,001		MIXED USE	1	0	5039 S. ASHLAND AVE.			
3014	20-08-124-020	14,855								
1013	20-08-124-021	19,062	YES							
1016	20-08-124-022	8,509	YES	MIXED USE	1	1	5047 S. ASHLAND AVE.			
1017	20-08-124-023	4,225	YES							
1018	20-08-124-024	8,449								
1019	20-08-124-027	1,145	YES							
1020	20-08-124-028	7,246		SINGLE FAMILY	1	1	5008 S. JUSTINE ST.			
1021	20-08-124-029	1,145	YES							
3022	20-08-124-030	4,283		SINGLE FAMILY	1	1	5012 S. JUSTINE ST.			
3023	20-08-124-031	1,145								
1024	20-08-124-032	10,195	YES	MULTI-FAMILY	2	2	5018 S. JUSTINE ST.			

COUNT	PIN NUMBER	3000 EAV	TAX DELINQUENT	RESIDENTIAL UNIT TYPE ¹	NUMBER OF RESIDENTIAL UNITS ¹	OCCUPIED RESIDENTIAL UNITS ¹	RESIDENTIAL PROPERTY ADDRESS ¹	CHANGE IN LAND USE ²	DILAPIDATED STRUCTURE ³	ON EXHIBIT H-1 ⁴
3023	20-08-124-033	8,617		SINGLE FAMILY	1	1	5020 S. JUSTINE ST.			
3028	20-08-124-034	4,670		MULTI-FAMILY	2	2	5022 S. JUSTINE ST.			
3027	20-08-124-035	1,145								
3028	20-08-124-036	9,569		MULTI-FAMILY	2	2	5026 S. JUSTINE ST.			
1029	20-08-124-037	9,127								
1030	20-08-124-038	1,145								
1031	20-08-124-039	5,048		MIXED USE	2	2	5034 S. JUSTINE ST.			
1032	20-08-124-040	9,521		SINGLE FAMILY	1	1	5036 S. JUSTINE ST.			
3033	20-08-124-041	EXEMPT								
3034	20-08-124-042	1,145								
1033	20-08-124-043	1,145								
1036	20-08-124-044	1,145								
1037	20-09-124-045	72,666		MULTI-FAMILY	6	6	1544 W. 51ST ST.			
1038	20-08-124-046	EXEMPT								
1033	20-08-124-047	EXEMPT								
3040	20-09-124-048	59,732	YES							
1043	20-08-124-049	798								
3042	20-08-124-050	9,779		MULTI-FAMILY	2	2	5002 S. JUSTINE ST.			
3043	20-08-125-001	1,174	YES							
3044	20-08-125-002	8,865		MULTI-FAMILY	2	2	5003 S. JUSTINE ST.			
1045	20-08-125-003	9,056		MULTI-FAMILY	2	2	5005 S. JUSTINE ST.			
1043	20-08-125-004	1,174	YES							
1047	20-08-125-005	1,174	YES							
1043	20-08-125-006	1,174	YES							
1049	20-08-125-007	8,767		SINGLE FAMILY	1	1	5015 S. JUSTINE ST.			
1050	20-08-125-008	1,643								
1051	20-08-125-009	8,296		SINGLE FAMILY	1	1	5021 S. JUSTINE ST.			
1052	20-08-125-010	NO TAXES DUE								
1053	20-08-125-011	10,395	YES							
1034	20-08-125-012	1,174								
1055	20-08-125-013	5,323		MULTI-FAMILY	2	2	5029 S. JUSTINE ST.			
1053	20-08-125-014	20,645		MULTI-FAMILY	2	2	5031 S. JUSTINE ST.			
1057	20-08-125-015	1,174								
1058	20-08-125-016	NO TAXES DUE		SINGLE FAMILY	1	1	5039 S. JUSTINE ST.			
1053	20-08-125-017	1,174	YES							
1060	20-08-125-018	5,359		SINGLE FAMILY	1	1	5043 S. JUSTINE ST.			
1061	20-08-125-019	9,912								
1062	20-08-125-020	6,651		MULTI-FAMILY	3	3	5000 S. LAFLIN ST.			
1061	20-08-125-021	9,299		SINGLE FAMILY	1	1	5006 S. LAFLIN ST.			
1064	20-08-125-022	6,211								
1065	20-08-125-023	EXEMPT								
1066	20-08-125-024	4,768		MULTI-FAMILY	2	2	5012 S. LAFLIN ST.			
1037	20-08-125-025	10,639		MULTI-FAMILY	2	2	5014 S. LAFLIN ST.			
1068	20-08-125-026	8,202		MULTI-FAMILY	2	2	5016 S. LAFLIN ST.			
1069	20-08-125-027	9,450		SINGLE FAMILY	1	1	5018 S. LAFLIN ST.			
3070	20-08-125-028	4,601		SINGLE FAMILY	1	1	5022 S. LAFLIN ST.			
1071	20-08-125-029	11,289		MULTI-FAMILY	3	3	5024 S. LAFLIN ST.			
1072	20-08-125-030	1,174								
1073	20-08-125-031	1,174								
1074	20-08-125-032	1,901								
1075	20-08-125-033	9,454		MULTI-FAMILY	3	3	5032 S. LAFLIN ST.			
1076	20-08-125-034	EXEMPT								
1077	20-08-125-035	10,164		MULTI-FAMILY	2	2	5038 S. LAFLIN ST.			
1073	20-08-125-036	9,946		MULTI-FAMILY	2	2	5042 S. LAFLIN ST.			
1078	20-08-125-037	8,200		SINGLE FAMILY	1	1	5044 S. LAFLIN ST.			
1080	20-08-125-038	4,807	YES							
3081	20-08-125-039	16,557		MIXED USE	2	0	1520 W. 51ST ST.			
3082	20-08-125-040	2,348	YES							
3083	20-08-125-041	2,348	YES							

COUNT	PIN NUMBER	2000 EAV	TAX DELINQUENT	RESIDENTIAL UNIT TYPE¹	NUMBER OF RESIDENTIAL UNITS¹	OCCUPIED RESIDENTIAL UNITS¹	RESIDENTIAL PROPERTY ADDRESS¹	CHANGE IN LAND USE²	DILAPIDATED STRUCTURE³	ON EXHIBIT H-3¹
1084	20-08-125-042	2,348	YES							
1083	20-08-125-043	2,348	YES							
1088	20-08-125-044	2,348	YES							
1087	20-08-125-045	2,348	YES							
1088	20-08-125-046	46,680		MULTI-FAMILY	8	8	1502 W. SIST ST.			
1089	20-08-126-002	EXEMPT		SINGLE FAMILY	1	1	5003 S. BISHOP ST.			
1090	20-08-126-003	EXEMPT		SINGLE FAMILY	1	1	5007 S. BISHOP ST.			
1091	20-06-126-004	EXEMPT		MULTI-FAMILY	2	0	5009 S. BISHOP ST.		YES	
1092	20-08-126-005	EXEMPT		MULTI-FAMILY	3	0	5013 S. BISHOP ST.		YES	
1093	20-08-127-001	11,037		MULTI-FAMILY	3	3	5001 S. BISHOP ST.			
1094	20-08-127-002	11,115								
1095	20-06-127-003	10,606								
1096	20-08-127-004	14,786								
1097	20-06-127-005	16,770								
1098	20-08-127-006	1,223								
1099	20-08-127-007	1,223	YES							
1100	20-08-127-008	1,223	YES							
1101	20-08-127-009	1,223	YES							
1102	20-08-127-010	1,223	YES							
1101	20-06-127-011	1,223	YES							
1104	20-08-127-012	1,960		SINGLE FAMILY	1	1	5029 S. BISHOP ST.			
1105	20-08-127-013	7,614		SINGLE FAMILY	1	1	5033 S. BISHOP ST.			
1108	20-08-127-014	1,223	YES							
1107	20-08-127-015	1,223	YES							
1101	20-08-127-016	1,223	YES							
1109	20-08-127-017	6,922		SINGLE FAMILY	1	1	5043 S. BISHOP ST.			
1110	20-08-127-018	1,223								
1111	20-08-127-019	11,531		MULTI-FAMILY	3	3	5000 S. LOOMIS ST.			
1112	20-08-127-020	7,269		MULTI-FAMILY	3	3	5002 S. LOOMIS ST.			
1113	20-08-127-021	9,899		SINGLE FAMILY	1	1	5006 S. LOOMIS ST.			
1114	20-08-127-022	1,223								
1113	20-08-127-023	9,361		MULTI-FAMILY	2	2	5012 S. LOOMIS ST.			
1119	20-08-127-024	1,505								
1117	20-08-127-025	11,384		MULTI-FAMILY	2	0	5016 S. LOOMIS ST.		YES	
1118	20-08-127-026	1,223								
1119	20-08-127-027	6,630	YES	SINGLE FAMILY	1	1	5020 S. LOOMIS ST.			
1120	20-08-127-028	1,223								
1121	20-08-127-029	3,934		SINGLE FAMILY	1	1	5024 S. LOOMIS ST.			
1122	20-08-127-030	12,790		MULTI-FAMILY	2	0	5028 S. LOOMIS ST.		YES	
1121	20-08-127-031	1,223	YES							
1124	20-08-127-032	1,223	YES							
1123	20-06-127-033	1,223	YES							
1128	20-06-127-034	8,654		SINGLE FAMILY	1	1	5038 S. LOOMIS			
1127	20-08-127-037	1,957	YES							
1128	20-08-127-038	2,430	YES							
1129	20-08-127-039	2,430	YES							
1130	20-08-127-040	2,430								
1131	20-08-127-041	2,430	YES							
1112	20-08-127-042	2,430	YES							
1111	20-08-127-043	EXEMPT								
1114	20-08-127-044	2,430								
1115	20-09-127-045	2,430								
1119	20-09-127-046	2,430								
1117	20-06-127-047	1,954								
1118	20-08-127-048	6,210		MULTI-FAMILY	2	2	5040 S. LOOMIS			
1119	20-06-127-049	1,125								
1140	20-08-300-001	96,753								
1141	20-08-300-002	EXEMPT		MIXED USE	1	1	5111 S. ASHLAND AVE.			
1142	20-09-300-003	EXEMPT								

COUNT	PIN NUMBER	2000 EAY	TAX DELINQUENT	RESIDENTIAL UNIT TYPE ¹	NUMBER OF RESIDENTIAL UNITS ¹	OCCUPIED RESIDENTIAL UNITS ¹	RESIDENTIAL PROPERTY ADDRESS ¹	CHANGE IN LAND USE ¹	DILAPIDATED STRUCTURE ¹	ON EXHIBIT H-1 ¹
1141	20-08-300-004	3,235	YES							
1144	20-08-300-005	15,669	YES							
1143	20-08-300-006	3,235	YES							
1148	20-08-300-007	15,389	YES							
1147	20-08-300-008	3,235		SINGLE FAMILY	1	1	5127 S. ASHLAND AVE.		YES	
1148	20-08-300-009	10,508		MIXED USE	1	1	5129 S. ASHLAND AVE.			
1149	20-08-300-010	2,352								
1150	20-08-300-011	6,506		SINGLE FAMILY	1	1	5135 S. ASHLAND AVE.		YES	
1151	20-08-300-012	16,432	YES							
1131	20-08-300-013	14,666	YES							
1131	20-08-300-014	3,235								
1154	20-08-300-015	3,235								
1156	20-08-300-016	3,235	YES							
1138	20-08-300-017	23,700								
1157	20-08-300-018	3,235	YES							
1158	20-08-300-019	3,235								
1159	20-08-300-020	6,473								
1160	20-08-300-021	3,680	YES							
1161	20-08-300-022	3,531	YES							
1162	20-08-300-023	3,531	YES							
1161	20-08-300-024	3,529	YES							
1164	20-08-300-025	11,451		MULTI-FAMILY	3	3	1533 W. 51ST ST.			
1165	20-08-301-001	16,836		MULTI-FAMILY	3	3	1525 W. 51ST ST.			
1166	20-08-301-002	1,470								
1117	20-08-301-003	16,616		MULTI-FAMILY	2	2	1523 W. 51ST ST.			
1168	20-08-301-004	12,447	YES							
1168	20-08-301-005	EXEMPT								
1170	20-08-301-006	1,470								
1171	20-08-301-007	1,470	YES							
1172	20-08-301-008	1,470	YES							
1171	20-08-301-009	3,773		MIXED USE	1	0	1507 W. 51ST ST.			
1174	20-08-301-010	EXEMPT								
1175	20-08-301-011	15,674		MULTI-FAMILY	4	4	1501 W. 51ST ST.			
1174	20-08-302-001	EXEMPT								
1177	20-08-302-002	1,768								
1176	20-08-302-003	1,768								
1171	20-08-302-004	16,040		MIXED USE	1	0	1443 W. 51ST ST.			
1110	20-08-302-005	11,536		MIXED USE	1	1	1439 W. 51ST ST.			
1181	20-08-302-042	14,333		MULTI-FAMILY	3	3	1437 W. 51ST ST.			
1112	20-08-303-001	EXEMPT								
1111	20-08-303-002	EXEMPT								
1184	20-08-303-003	EXEMPT								
1113	20-09-303-004	12,872		MULTI-FAMILY	7	7	1419 W. 51ST ST.			
1118	20-08-303-005	10,484								
1187	20-08-303-006	1,519	YES							
1181	20-08-303-007	1,519	YES							
1188	20-09-303-008	16,610	YES							
1180	20-08-303-009	1,519	YES							
1191	20-08-303-010	2,742	YES							
1182	20-09-308-001	15,980	YES							
1191	20-08-308-002	9,712		MULTI-FAMILY	3	3	5203 S. ASHLAND AVE.			
1194	20-08-308-003	EXEMPT								
1115	20-08-308-004	2,811	YES							
1196	20-08-308-005	2,808	YES							
1197	20-08-308-006	7,440		MULTI-FAMILY	2	2	5211 S. ASHLAND AVE.			
1198	20-08-308-007	3,357								
1199	20-08-308-008	3,357								
1200	20-09-308-009	3,618		MIXED USE	1	0	5221 S. ASHLAND AVE.		YES	
1201	20-09-308-010	5,101		MIXED USE	3	3	5223 S. ASHLAND AVE.		YES	

COUNT	PIN NUMBER	3000 EAV	TAX DELINQUENT	RESIDENTIAL UNIT TYPE ¹	NUMBER OF RESIDENTIAL UNITS ²	OCCUPIED RESIDENTIAL UNITS ³	RESIDENTIAL PROPERTY ADDRESS ⁴	CHANGE IN LAND USE ⁵	DILAPIDATED STRUCTURE ⁶	ON EXHIBIT H-1 ⁷
1203	20-08-308-011	10,442		MIXED USE	1	1	5225 S. ASHLAND AVE.		YES	
1203	20-08-308-012	9,550		MIXED USE	1	1	5227 S. ASHLAND AVE.		YES	
1204	20-08-308-013	16,189		MIXED USE	1	1	5231 S. ASHLAND AVE.		YES	
1203	20-08-308-014	18,236	YES							
1306	20-08-308-015	2,808	YES							
1207	20-08-308-016	2,808	YES							
1208	20-08-308-043	66,852								
	TOTAL	33,668,866	348		626	118		0 UNITS⁸	23 UNITS⁸	2 UNITS⁸

¹ Indicates P.I.N.'s containing residential units and residential unit by type.

² Indicates the total number of residential units for each P.I.N.

³ Indicates the total number of occupied residential units for each P.I.N.

⁴ Property addresses only shown for residential uses.

⁵ Indicates the P.I.N.'s associated with residential units that would be removed if the Plan is implemented according to Exhibit C, Generalized Land Use Plan, included in Attachment Two of the Plan Appendix.

⁶ Indicates the P.I.N.'s associated with dilapidated residential units that were counted as possibly being removed over the life of the Plan.

⁷ P.I.N.'s appearing on Exhibit H-1, Land Acquisition Overview Map, included in Attachment Two of the Plan Appendix.

⁸ Total indicates Total Number of Occupied Residential Units.

Attachment Five
Housing Impact Study

The 47th/Ashland
Tax Increment Financing
Redevelopment Plan and Project
Housing Impact Study
Revision #1



City of Chicago • Richard M. Daley, Mayor

September 26, 2001

Revised January 30, 2002

PGA URBAN CONSULTING

with assistance from

R. M. CHIN & ASSOCIATES & GOODMAN WILLIAMS GROUP

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APPENDIX

Map H1 - Community Area and Census Tract Map

Map H2 - Replacement Rental Housing Map

Map H3 - Replacement For-Sale Housing Map

L Introduction

The purpose of this study is to conduct a housing impact study (Study) for the 47th/Ashland Redevelopment Project Area (Area) pursuant to the Illinois Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 et seq., as amended ("the Act"). All of the approximately 100-block Area is located in the New City Community Area of the City of Chicago (City) and is located six miles southwest of downtown Chicago and approximately two miles west of the Dan Ryan Expressway. The Area contains approximately 325 acres.

As set forth in the Act, if a redevelopment plan for the Area results in the displacement of residents from 10 or more inhabited residential units, or if the Area contains 75 or more inhabited residential units and the City is unable to certify that no displacement of residents will occur, the municipality shall prepare a housing impact study and incorporate the study in the feasibility report required by subsection (a) of Section 11-74.4-5 (sic) [Section 11.74-4-4.1], which for the purposes herein shall also be the "47th/Ashland Tax Increment Financing Redevelopment Plan and Project" ("the Plan").

Because the Area includes more than 75 residential units whose occupants may be displaced as a result of the Plan, information regarding the potential impact on such residents and residential units is being provided in this Housing Impact Study. Included in the Plan as Appendix, Attachment Two, are Exhibit C, Generalized Land Use Plan, Exhibit H-1, Land Acquisition Overview Map, Exhibit H-2, Land Acquisition By Block And Parcel Identification Number and Attachment Four - 2000 Estimated EAV By Tax Parcel. These exhibits and attachment indicate the parcels of real property on which there are buildings containing residential units that may be removed and that, to the extent those units are inhabited, the residents thereof may be displaced. The number and type of residential buildings in the Area potentially affected by the Plan were identified during the building condition and land use survey conducted as part of the Eligibility Study included in the Plan as Appendix, Attachment One, for the Area. A good faith estimate and determination of the number of residential units and rooms within each such building and whether such residential units were inhabited were based on a number of research and analytical tools including, where appropriate, physical building surveys, data received from building owners and managers, Cook County tax assessment records and census data.

As of August 2001, the Area contained 716 inhabited residential units. The residential units are a combination of single-family and multi-family units. The majority of single-family units are located in the southern portion of the Area and are not subject to acquisition or subject to displacement as a result of the Plan. Because the focus of the Area is principally on commercial and industrial uses, many of the multi-family units are located on the upper floors of buildings with commercial uses at the ground level. Because the Plan is intended to foster economic development activities which may result in the acquisition, renovation, and or demolition of property, which may include residential units, the housing impact study is being prepared under the assumption that more than 10 occupied

residential units may be displaced. However, it should be noted that at this time no proposals for the removal of such units has been presented.

As set forth in the Act:

Part I of the housing impact study shall include:

- (i) data as to whether the residential units are single-family or multi-family units;
- (ii) the number and type of rooms within the units, if that information is available;
- (iii) whether the units are inhabited or uninhabited, as determined not less than 45 days before the date that the ordinance or resolution required by subsection (a) of Section 11-74.4-5 of the Act is passed; and
- (iv) data as to the racial and ethnic composition of the residents in the inhabited residential units, which data requirement shall be deemed to be fully satisfied if based on data from the most recent federal census.

Part II of the housing impact study identifies the inhabited residential units in the proposed redevelopment project that are to be or may be removed. If inhabited residential units are to be removed, then the housing impact study shall identify:

- (i) the number and location of those units that will or may be removed;
- (ii) the municipality's plans for relocation assistance for those residents in the proposed redevelopment project area whose residences are to be removed;
- (iii) the availability of replacement housing for those residents whose residences are to be removed, and identify the type, location, and cost of the replacement housing; and
- (iv) the type and extent of relocation assistance to be provided.

IL Housing Impact Study - Part I

A. Number and Type of Residential Units

The Area contains 79 single-family residential buildings, 171 multi-family buildings (buildings with 2 or more units) containing a total of 422 residential units, and 159 mixed-use buildings (buildings that are primarily used for commercial purposes but also contain residential units) containing a total of 327 residential units. Table H-1 below indicates the number and type of residential units and a breakdown by type of the number of units that were inhabited as of August 31, 2001.

Table H-1
47th/Ashland Redevelopment Plan and Project
Housing Impact Study
Number of Housing Units By Type and Occupancy

Unit Type	Vacant	Occupied	Total
Single-Family	3	76	79
Multi-Family	13	409	422
Mixed-Use	96	231	327
Total	112	716	828

B. Number and Type of Rooms Within Units

Detailed information on housing characteristics is not yet available from the 2000 Census. However, the 1990 Census is still a good source for estimating the number of rooms and bedrooms contained within residential units located in the Area since the majority of the Area is developed and limited new construction has occurred. Table H-2 on the following page provides room distribution information for the following geographic entities:

- Census Tract 6112 is one of 22 Census Tracts in the New City Community Area. This Census Tract is bounded by 47th Street on the north, Ashland on the west, Loomis on the east, and 51st Street on the south. As shown on Plan, Appendix, Attachment Two, Exhibit B - Generalized Existing Land Use Assessment Map, most of the residential units in the Area fall within this Census Tract.
- The New City Community Area is generally bound by Pershing Road on the north, Western on the West, Stewart on the east, and Garfield Boulevard (55th Street) on the south. The 47th/Ashland Area is located within the New City Community Area.

ries of the New City Community Area and Census Tract 6112 are shown
, Community Area and Census Tract Boundary Map located in the
of this Study.

ct 6112 had 1,055 housing units in 1990. 51% of these units contained
rooms. Another 23% of the units contained six rooms, and 10% had
re rooms.

of the number of bedrooms per unit in Census Tract 6112 confirms that
izable inventory of larger units. Overall, 35% of the units had three
nd an additional 11% had four or more bedrooms, as shown on Table H-

Table H-2
47th/Ashland Redevelopment Plan and Project
Housing Impact Study
Rooms Per Housing Unit

	<u>Tract 6112</u>		<u>New City</u>	
Housing Units	1,055	100%	16,800	100%
Rooms Per Unit	0	0%	70	0%
2 rooms	64	6%	426	3%
3 rooms	86	8%	931	6%
4 rooms	289	27%	5,327	32%
5 rooms	256	24%	4,170	25%
6 rooms	243	23%	3,744	22%
7 rooms	30	3%	907	5%
8 rooms	41	4%	479	3%
9 or more rooms	46	4%	746	4%
Total	1,055	100%	16,800	100%
Bedrooms				
No bedroom	18	2%	112	1%
1 bedroom	150	14%	1,473	9%
2 bedrooms	397	38%	7,364	44%
3 bedrooms	370	35%	6,142	37%
4 bedrooms	88	8%	1,159	7%
5 or more bedrooms	32	3%	550	3%
Total ¹	1,055	100%	16,800	100%

¹ The boundaries of Census Tract 6112 and the New City
Community Area extend beyond the boundaries of the
Area. Area residential unit counts identified in this Study
will differ from these totals.

Source: 1990 Census

City of
Chicago
1990 Change

,783,726 4.0%

535,315 40.8%

,133,039 1.8%

,025,174 3.6%

425,411 9.3%

599,763 -0.5%

107,865 -15.7%

III. Housing Impact Study - Part 2

A. Number and Location of Units That Could Potentially be Removed

One of the primary goals of the Plan is to encourage maintenance, restoration and reuse of existing structures, to the maximum extent feasible. The establishment of the Area is intended to foster growth in existing communities. Although the Plan does not anticipate the removal of large numbers of residential units, the Area does contain a number of dilapidated buildings that contain residential uses. Dilapidation can gravely affect a buildings safety and desirability and is the most severe of blighting factors. Accordingly, it is reasonable to conclude that dilapidated buildings may be targeted for redevelopment by developers, which may result in the removal of inhabited residential units.

Since no development proposals for the Area have been submitted to the City, it is impossible to determine whether the redevelopment or demolition of these buildings and the removal of any of their inhabited residential units would stem from projects that receive tax increment assistance (or other public projects that are implemented in furtherance of this Plan).

Hence, there is a possibility that over the 23-year life of the Area, some inhabited residential units may be removed as a result of implementing the Plan. In order to meet the statutory requirement of defining the number and location of inhabited residential units that may be removed, a methodology was derived that would provide a reasonable estimate. The methodology used to fulfill the statutory requirements of defining the number and location of inhabited residential units that may be removed involved three steps.

- i. Step one counted all inhabited residential units previously identified on any underlying acquisition maps and Exhibit H-1, Land Acquisition Overview Map and Exhibit H-2, Land Acquisition By Block And Parcel Identification Number of the Plan. No previous underlying acquisition map exists. The majority of the parcels identified for acquisition were vacant lots or vacant buildings. Therefore, the number of inhabited residential units that may be removed in this step is 2.
- ii. Step two counted the number of inhabited residential units contained on parcels that are dilapidated as defined by the Act. From field surveys conducted in preparation of the Plan, the parcels identified which: 1) dilapidation is present so that, within 23 years, existing structures may be demolished or rehabilitated, and therefore may result in the removal of inhabited residential units; and 2) there also exists six or more eligibility factors in addition to age and dilapidation (representing the highest number of eligibility factors on blocks in the Area). Therefore, the number of inhabited residential units that may be removed in this step is 23.

Replacement Rental Housing. A recent comprehensive study of the rental housing market in the Chicago metropolitan area concluded that, overall, there is a limited supply of quality affordable housing in the city and suburbs. *For Rent: Housing Options in the Chicago Region*, published by the Metropolitan Planning Council (MPC), includes a current estimate of the number and types of rental units on the South Side of the City, which they define to include the area south and east of the Chicago Sanitary and Ship Canal. According to the study, the South Side of Chicago has a total of 239,500 rental units, 93.7% of which were occupied. Table H-4 provided below provides information on this South Side inventory by unit type. The data are also broken out for small buildings, those that contain between two and nine units. Most of the rental inventory in the 47th/Ashland Redevelopment Area would fall in the category of small buildings.

The following conclusions can be drawn from the MPC study:

- The average monthly rent for all South Side apartments is \$619 per month. The rent is lower (\$558) for units in small buildings.
- The market is extremely tight for one- and two-bedroom units in small buildings, with vacancy rates of 1.6% and 4.4%, respectively.
- The vacancy rates for all buildings are slightly higher, although the rates for one- and two-bedroom units are both below 6%, the threshold set by the U.S. Department of Housing and Urban Development (HUD) for a tight market.

Table H-4
47th/Ashland Redevelopment Plan and Project
Housing Impact Study
Supply of Rental Housing On The South Side of Chicago

Unit Type	All Buildings		Small Buildings*	
	Vacancy	Ave. Rent	Vacancy	Ave. Rent
Studios	8.3%	\$511	NA	NA
One bedrooms	4.6%	\$558	1.6%	\$464
Two bedrooms	5.1%	\$609	4.4%	\$518
Three or more bedrooms	8.2%	\$690	9.0%	\$627
All units	6.3%	\$619	5.8%	\$558

*Small buildings have 2-9 units.

Source: *For Rent: Housing Options in the Chicago Region*, published by Metropolitan Planning Council, November 1999.

Within the 47th/Ashland Redevelopment Area, the rental market is extremely tight, fueled by strong demand from new immigrants and comparatively low rents.

Frequently, rental units in a building are leased to relatives or friends of the building owner and are not advertised.

To get a snapshot picture of the available apartments within this general area, Goodman Wililams Group examined advertisements that appeared in the Thursday, July 5, 2001 edition of the *Chicago Sun-Times*. On that day, 205 apartments were advertised in the South and Southwest sectors of the city. Most of those were located in communities further south and east of 47th/Ashland.

Of that total, eleven available apartments were either in, or close to, the New City Community Area (all are located south of 51st Street). The locations of these apartments are listed on the following page as Table H-5 and identified by number on Map H2, Replacement Rental Housing Map contained in the Appendix of this Study.

Rents for the advertised apartments ranged from \$400 for a one-bedroom apartment to \$1,400 for a six-bedroom house. The average rent for the five one-bedroom apartments included in this group was \$516. The average rent for the five two-bedroom apartments is \$575, with most, but not all, of the units including heat in the rent.

As mentioned previously, the current market for replacement apartments within the 47th/Ashland Area is tight. A projection as to the number of apartments that will ultimately be required cannot accurately be made until such time that a developer comes forward with a proposal to redevelop a specific portion of the Area. Because specific proposals will likely be presented to the City throughout the life of the 47th/Ashland Redevelopment Area the changing nature of the housing market will likely result in different conditions than presented herein with respect to the availability of replacement housing. In addition, redevelopment projects within the Area may result in new housing units that are not currently counted in the housing inventory of the Area. At the time when specific redevelopment projects for the Area are presented, all provisions regarding relocation, availability, and affordable housing should be considered and detailed. The City should also encourage, where appropriate, redevelopment projects that include residential units within the Area.

Replacement For-Sale Housing. As is the case with rental housing, for-sale housing in the New City Community Area is relatively affordable. Table H-6 provided on the following page compares prices for homes sold by Realtors in the New City Community Area with comparable citywide figures. The median price of a single-family detached house in New City was \$39,000 in 2000 as compared to \$139,000 for the city as a whole. Multifamily units (condos and townhouses) are more expensive because they tend to be newer structures. The median price in New City in 2000 was \$71,500 as compared with \$182,000 citywide.

Table H-5
47th/Ashland Redevelopment Plan and Project
Housing Impact Study
Selected Apartments Advertised in Chicago Sun Times (July 5, 2000)

Map Number ¹	Address	Bedrooms	Rent	Heat Included
1	5118 S Hermitage	2BR	\$550	No
2	5101 S Damen	2BR	\$525	Yes
3	5501 S Halsted	1BR	\$400	No
4	6429 S Stewart	1BR	\$400	Yes
5	5506 S May	2BR	\$550	No
6	5928 S Wolcott	6BR	\$1,400	No
7	6001 S Talman	1BR	\$575	Yes
8	5501 S Ashland	2BR	\$550	Yes
9	5502 S Ashland	3BR	\$625	Yes
10	2320 W Garfield	1BR	\$750	Yes
11	1838 W 57th Street	1BR	\$455	Yes

Source: Chicago Sun-Times, July 5, 2001

¹ Map Number indicates location on Map H2, Replacement Rental Housing Map

Table H-6
47th/Ashland Redevelopment Plan and Project
Housing Impact Study
New Community Area Home Sales

Type	1997		1998		1999		2000	
	Median Price	Sold	Median Price	Sold	Median Price	Sold	Median Price	Sold
<u>Single Family Detached</u>								
New City Com. Area	\$49,900	38	\$55,000	40	\$45,000	56	\$39,000	74
City of Chicago	\$123,000	8,981	\$130,000	9,811	\$136,000	1,259	\$139,900	10,499
<u>Multifamily</u>								
New City Com. Area	\$58,000	83	\$50,000	94	\$59,900	412	\$71,500	153
City of Chicago	\$155,000	4,505	\$168,000	4,488	\$179,000	5,140	\$182,000	4,885

Source: Chicago Association of REALTORS

These data from the Chicago Association of Realtors also suggest that the New City Community Area has a reasonably active housing market, with 74 homes being sold by Realtors during 2000.

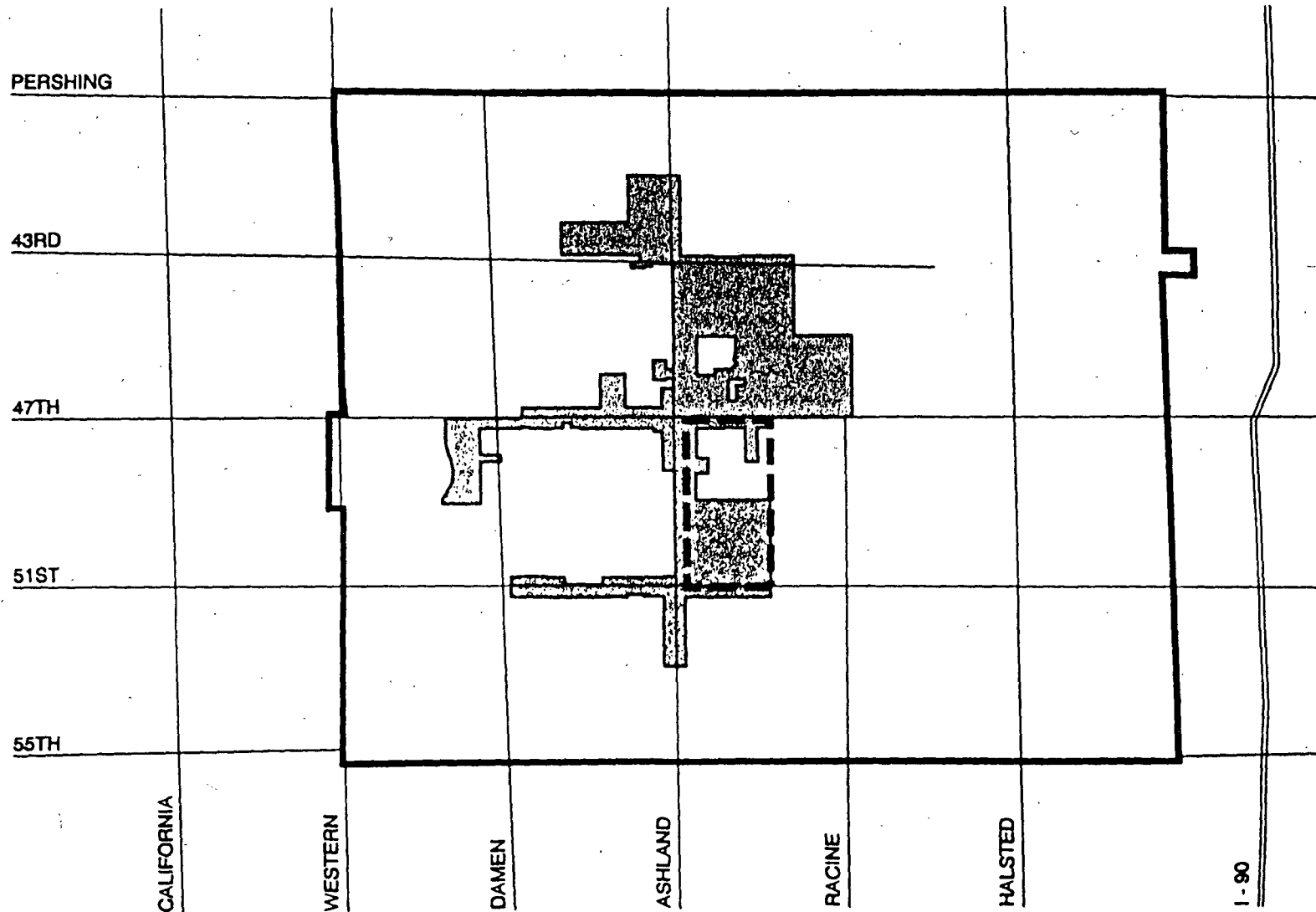
Another measure of the availability of replacement for-sale housing is the number of current listings. Table H-7 provided on the following page presents information from the *Chicago Tribune* and Realtor.com on 37 homes that were listed as available for purchase during the month of July 2001. Prices ranged from \$19,900 to \$159,900 with a median price of \$75,000. Most of the units had three or four bedrooms. The locations of these homes are further identified by number on Map H3, Replacement For-Sale Housing Map contained in the Appendix of this Study.

D. Relocation Assistance




In the event that the implementation of the Plan results in the removal of residential housing units in the Area occupied by low-income households or very low-income households, or the permanent displacement of low-income households or very low-income households from such residential housing units, such households shall be provided affordable housing and relocation assistance not less than that which would be provided under the federal Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970 and the regulations thereunder, including the eligibility criteria. The City shall make a good faith effort to ensure that affordable replacement housing for the aforementioned households is located in or near the Area.

As used in the above paragraph, "low-income households," "very low-income households" and "affordable housing" have the meanings set forth in Section 3 of the Illinois Affordable Housing Act, 310 ILCS 65/3. As of the date of this report, these statutory terms have the following meaning: (i) "low-income households" means a single person, family or unrelated persons living together whose adjusted income is more than 50 percent but less than 80 percent of the median income of the area of residence, adjusted for family size, as such adjusted income and median income are determined from time to time by the United States Department of Housing and Urban Development (HUD) for purposes of Section 8 of the United States Housing Act of 1937; (ii) "very low-income household" means a single person, family or unrelated persons living together whose adjusted income is not more than 50 percent of the median income of the area of residence, adjusted for family size, as so determined by HUD; and (iii) "affordable housing" means residential housing that, so long as the same is occupied by low-income households or very low-income households, requires payment of monthly housing costs, including utilities other than telephone, of no more than 30 percent of the maximum allowable income for such households, as applicable.

Appendix



LEGEND

-  CENSUS TRACT 8112
-  NEW CITY COMMUNITY AREA BOUNDARY
-  47TH / ASHLAND TIF AREA

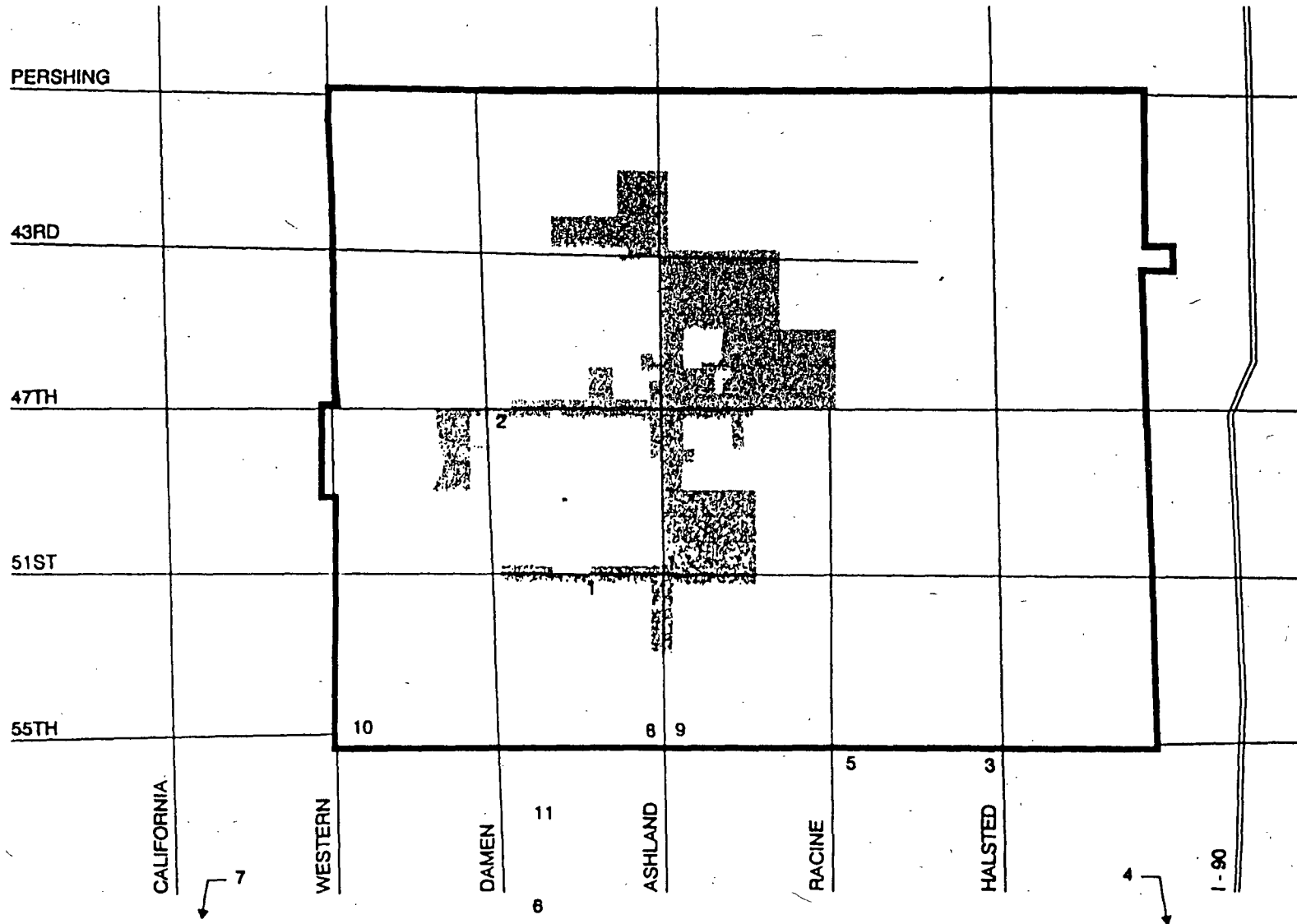
MAP H1
Community Area and
Census Tract Boundary Map
 City of Chicago, Illinois

SEPTEMBER 8, 2001



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LEGEND

11

MAP NUMBER



NEW CITY COMMUNITY AREA BOUNDARY



47TH / ASHLAND TIF AREA

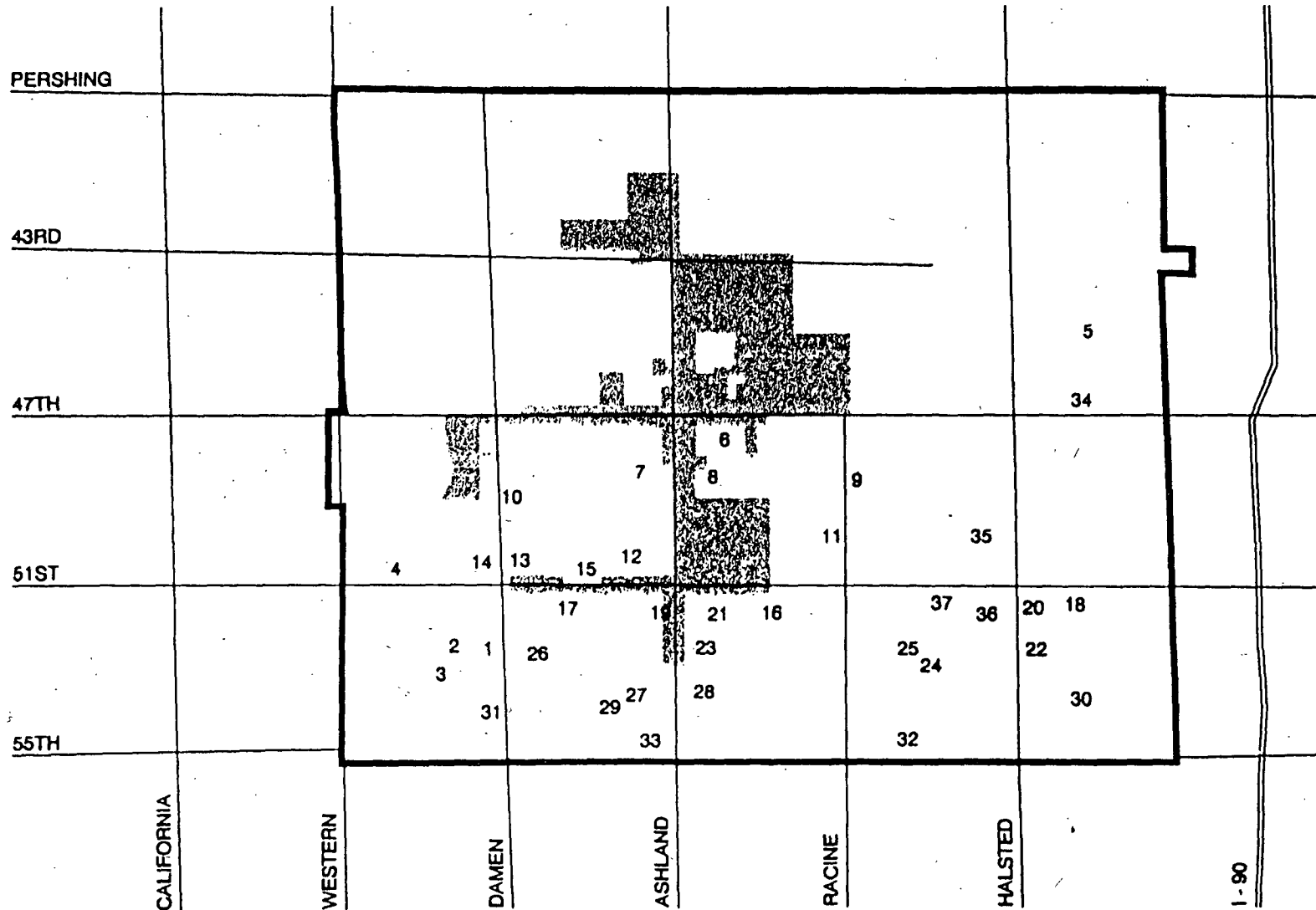
MAP H2

Replacement Rental Housing Map
City of Chicago, Illinois

SEPTEMBER 8, 2001



FGV Urban Consulting



LEGEND

37

MAP NUMBER



NEW CITY COMMUNITY AREA BOUNDARY



47TH / ASHLAND TIF AREA

MAP H3

Replacement For-Sale Housing Map
City of Chicago, Illinois

SEPTEMBER 8, 2001



PGV Urban Consulting

STATE OF ILLINOIS)
)SS
COUNTY OF COOK)

CERTIFICATE

I, Jennifer Rampke, the duly authorized, qualified and Executive Secretary of the Community Development Commission of the City of Chicago, and the custodian of the records thereof, do hereby certify that I have compared the attached copy of a Resolution adopted by the Community Development Commission of the City of Chicago at a Regular Meeting Held on the 18th Day of December 2001 with the original resolution adopted at said meeting and recorded in the minutes of the Commission. and do hereby certify that said copy is a true, correct and complete transcript of said Resolution.

Dated this 18th Day of December 2001


ASSISTANT SECRETARY
Jennifer Rampke

**COMMUNITY DEVELOPMENT COMMISSION
OF THE
CITY OF CHICAGO**

RESOLUTION 01-CDC- 112

**RECOMMENDING TO THE CITY COUNCIL OF
THE CITY OF CHICAGO
FOR THE PROPOSED
47th - ASHLAND
REDEVELOPMENT PROJECT AREA:**

- **APPROVAL OF A REDEVELOPMENT PLAN,**
- **DESIGNATION OF A REDEVELOPMENT PROJECT AREA**
- **ADOPTION OF TAX INCREMENT ALLOCATION FINANCING**

WHEREAS, the Community Development Commission (the "Commission") of the City of Chicago (the "City") has heretofore been appointed by the Mayor of the City with the approval of its City Council (the City Council being referred to herein collectively with the Mayor as the "Corporate Authorities") as codified in Section 2-124 of the City of Chicago's Municipal Code; and

WHEREAS, the Commission is empowered by the Corporate Authorities pursuant to the Illinois Tax Increment Allocation Redevelopment Act, as amended (65 ILCS 5/11-74.4-1 et seq.) (as amended from time to time, the "Act") to exercise certain powers enumerated in Section 5/11-74.4-4(k) of the Act, including the holding of certain public hearings required by the Act; and

WHEREAS, staff of the City's Department of Planning and Development has caused to be conducted certain investigations, studies and surveys of the 47th / Ashland Redevelopment Project Area (the "Area"), whose street boundaries are described on Exhibit A hereto, to determine the eligibility of the Area as a redevelopment project area as defined in the Act (a "Redevelopment Project Area") and for tax increment allocation financing pursuant to the Act ("Tax Increment Allocation Financing"), and previously has presented the following document to the Commission for its review:

47th / Ashland Tax Increment Financing Redevelopment Plan and Project (the "Plan"), attached hereto as Exhibit B, which contains in its Appendix as Attachment One an "Eligibility Study" for the Area (the "Study"); and

WHEREAS, the Commission has heretofore passed Resolution 01-CDC-77 on September 24th, 2001 that contains the information required by Section 5/11-74.4-4.1(a) of the Act to be included therein and that provides for the preparation of a feasibility study on designation of the Area as a Redevelopment Project Area and requires that such feasibility study

include the preparation of the housing impact study set forth in Section 5/11-74.4-3(n)(5) of the Act, as required by Section 5/11-74.4-4.1(b) of the Act, which has resulted in the preparation of the Report and the Plan being presented to the Commission; and

WHEREAS, a public meeting (the "Public Meeting") was held in accordance and in compliance with the requirements of Section 5/11-74.4-6(e) of the Act on October 2nd, 2001, at 6:30 p.m. at Chavez Public School, 4747 South Marshfield Avenue, Chicago, Illinois (October 2, 2001 being a date not less than 14 business days before the scheduled mailing of the notice of the Hearing (hereinafter defined)), pursuant to notice from the City's Commissioner of the Department of Planning and Development given on September 14th, 2001, (September 14th, 2001 being a date not less than 15 days before the date of the Public Meeting), by certified mail to all taxing districts having real property in the proposed Area and to all entities requesting that information that have taken the steps necessary to register to be included on the interested parties registry for the proposed Area in accordance with Section 5/11-74.4-4.2 of the Act and, with a good faith effort, by regular mail to all residents and the last known persons who paid property taxes on real estate in the proposed Area (which good faith effort was satisfied by such notice being mailed to each residential address and to the person or persons in whose name property taxes were paid on real property for the last preceding year located in the proposed Area), which notice, in order to effectively communicate such notice, was given in English and in Spanish; and

WHEREAS, prior to the adoption by the Corporate Authorities of ordinances approving a redevelopment plan, designating an area as a Redevelopment Project Area or adopting Tax Increment Allocation Financing for an area, it is necessary that the Commission convene a meeting of a joint review board (the "Board") pursuant to Section 5/11-74.4-5(b) of the Act, hold a public hearing (the "Hearing") pursuant to Section 5/11-74.4-5(a) of the Act, and set the dates of such Board meeting and Hearing and give notice thereof pursuant to Section 5/11-74.4-6 of the Act; and

WHEREAS, the Plan was made available for public inspection and review beginning at a time prior to the adoption by the Commission of Resolution 01-CDC-81 on October 9th, 2001 fixing the time and place for the Hearing, at City Hall, 121 North LaSalle Street, Chicago, Illinois, in the following offices: City Clerk, Room 107 and Department of Planning and Development, Room 1000; and

WHEREAS, Notice of the Availability of the Report and Plan, including how to obtain this information, was sent by United States mail on November 30th, 2001, which is within a reasonable time after the adoption by the Commission of Resolution 01-CDC-81 on October 9th, 2001, to:

- (a) all residential addresses that, after a good faith effort, were determined to be
 - (i) within the Proposed Area, and
 - (ii) residential addresses that, after a good faith effort, the City determined are located outside of the Area and within 750 feet of the boundaries of the Area (or, if applicable, that the municipality determined are the 750 residential addresses closest to the boundaries of the Area); and
- (b) organizations and individuals that are registered interested parties for such Area; and

WHEREAS, notice of the Hearing by publication was given at least twice, the first publication being on November 25th, 2001, being a date which is not more than 30 nor less than 10 days prior to the Hearing, and the second publication being on December 2nd, 2001, both in the Chicago Sun-Times, being a newspaper of general circulation within the taxing districts having property in the Area; and

WHEREAS, notice of the Hearing was given by mail to taxpayers by depositing such notice in the United States mail by certified mail addressed to the persons in whose names the general taxes for the last preceding year were paid on each lot, block, tract or parcel of land lying within the Area, on December 7th, 2001, being a date not less than 10 days prior to the date set for the Hearing; and where taxes for the last preceding year were not paid, notice was also mailed to the persons last listed on the tax rolls as the owners of such property within the preceding three years; and

WHEREAS, notice of the Hearing and copies of the Report and Plan were sent by mail to taxing districts having taxable property in the Area, by depositing such notice and documents in the United States mail by certified mail addressed to all taxing districts having taxable property within the Area, on October 24th, 2001, being a date not less than 45 days prior to the date set for the Hearing; and

WHEREAS, notice of the Hearing was given by mail to the Illinois Department of Commerce and Community Affairs ("DCCA") and members of the Board (which Notice included notice of the convening of the Board), by depositing such notice in the United States mail by certified mail addressed to DCCA and all Board members, on October 24th, 2001 being a date not less than 45 days prior to the date set for the Hearing; and

WHEREAS, the Board meeting was convened on November 9th, 2001, at 10:00 a.m. (being a date at least 14 working days following the mailing of the notice to all taxing districts on October 24th, 2001) in Room 1003-A, City Hall, 121 North LaSalle Street, Chicago, Illinois, to consider its advisory recommendation regarding the approval of the Plan, designation of the Area as a Redevelopment Project Area and adoption of Tax Increment Allocation Financing within the Area; and

WHEREAS, the Hearing was held on December 18th, 2001 at 2:00 p.m. and concluded on December 18th, 2001, at City Hall, City Council Chamber, 121 North LaSalle Street, Chicago, Illinois, as the official public hearing, and testimony was heard from all interested persons or representatives of any affected taxing district present at the Hearing and wishing to testify, concerning the Commission's recommendation to City Council regarding approval of the Plan, designation of the Area as a Redevelopment Project Area and adoption of Tax Increment Allocation Financing within the Area; and

WHEREAS, the Commission has reviewed the Report and Plan, considered the recommendation of the Board, testimony from the Hearing, and such other matters or studies as the Commission deemed necessary or appropriate in making the findings set forth herein and in

formulating its decision whether to recommend to City Council approval of the Plan, designation of the Area as a **Redevelopment Project Area** and adoption of Tax Increment Allocation Financing within the Area; now, therefore,

BE IT RESOLVED BY THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF CHICAGO:

Section 1. The above recitals are incorporated herein and made a part hereof

Section 2. The Commission hereby makes the following findings pursuant to Section 5/11-74.4-3(n) of the Act or such other section as is referenced herein:

- a. The Area on the whole has not been subject to growth and development through investment by private enterprise and would not reasonably be expected to be developed without the adoption of the Plan;
- b. The Plan meets all of the requirements of a redevelopment plan as defined in the Act and, as set forth in the Plan, the estimated date of completion of the projects described therein and retirement of all obligations issued to finance redevelopment project costs is not more December 31st of the year in which payment to the municipal treasurer as provided in Section 5/11-74.4-8(b) of the Act is to be made with respect to ad valorem taxes levied in the twenty-third year after the year in which the ordinance approving the designation of the Area as a redevelopment project area is adopted, and, as required pursuant to Section 5/11-74.4-7 of the Act, no such obligation shall have a maturity date greater than 20 years;
- c. To the extent required by Section 5/11-74.4-3(n) of the Act, the Plan incorporates the housing impact smdy, as required by Section 5/11-74.4-3(n)(5);
- d. The Area would not reasonably be expected to be developed without the use of incremental revenues pursuant to the Act, and such incremental revenues will be exclusively utilized for the development of the Area;
- e. The Area includes only those contiguous parcels of real property and improvements thereon that are to be substantially benefitted by proposed Plan improvements, as required pursuant to Section 5/11-74.4-4(a) of the Act;
- f. As required pursuant to Section 5/11-74.4-3(p) of the Act:
 - (i) The Area is not less, in the aggregate, than one and one-half acres in size;

- (ii) Conditions exist in the Area that cause the Area to qualify for designation as a redevelopment project area and a conservation area as defined in the Act.

Section 3. The Commission recommends that the City Council approve the Plan pursuant to Section 5/11-74.4-4 of the Act.

Section 4. The Commission recommends that the City Council designate the Area as a Redevelopment Project Area pursuant to Section 5/11-74.4-4 of the Act.

Section 5. The Commission recommends that the City Council adopt Tax Increment Allocation Financing within the Area.

Section 6. If any provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such provision shall not affect any of the remaining provisions of this resolution.

Section 7. All resolutions, motions or orders in conflict with this resolution are hereby repealed to the extent of such conflict.

Section 8. This resolution shall be effective as of the date of its adoption.

Section 9. A certified copy of this resolution shall be transmitted to the City Council.

ADOPTED: December 18, 2001

List of Attachments:

Exhibit A: Street Boundary Description of the Area
Exhibit B: The Plan

which is attached hereto as Exhibit 1 (the "Revision No. 2: March 2011"), is hereby approved. Except as amended hereby, the Plan shall remain in full force and effect.

SECTION 3. Invalidity of Any Section. If any provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such provision shall not affect any of the remaining provisions of this ordinance.

SECTION 4. Superseder. All ordinances (including, without limitation, the TIF Ordinances), resolutions, motions or orders in conflict with this ordinance are hereby repealed to the extent of such conflicts.

SECTION 5. Effective Date. This ordinance shall be in full force and effect immediately upon its passage.

APPROVED
Maras George
CORPORATION COUNSEL

APPROVED
Richard M. Daley *hym*
Mayor
4-29-11