

## Office of Chicago City Clerk



O2011-2328

Office of the City Clerk

**Tracking Sheet** 

**Meeting Date:** 

4/13/2011

Sponsor(s):

Burnett, Walter (27)

Type:

**O**rdinance

Title:

Amendment of Title 17 of Municipal Code regarding Zoning

Premiums

Committee(s) Assignment:

Committee on Zoning

## **ORDINANCE**

## Be It Ordained by the City Council of the City of Chicago:

SECTION 1: Title 17 of the Municipal Code of Chicago, the Chicago Zoning Ordinance, is hereby amended in Chapter 17-3, Section 17-3-0403 by adding a new Section 17-3-0403-B as follows:

## 17-3-0403-**B** Premiums

Developments subject to the development standards of a B or C district with a dash 5 suffix are eligible for a *floor* area *ratio* premium in accordance with the following:

- 1. The proposed development must be located on a site with a *net site* area of six (6) acres or more;
- 2. The proposed development must be located within 600 feet of a CTA or METRA transit station; and
- 3. The proposed development must be reviewed and approved in accordance with the planned development procedures of Section 17-13-0600.

Developments meeting the above standards are permitted to take a 20% increase in the allowable *floor* area ratio over and above the stated maximum *floor* area ratio of Section 17-3-0403.

**SECTION 2:** This ordinance takes effect after its passage and approval.

Walter Burnett, Jr.

Alderman, 27<sup>th</sup> Ward