



Office of the Chicago City  
Clerk



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Office of the City Clerk

City Council Document Tracking Sheet

<b>Meeting Date:</b>	10/5/2011
<b>Sponsor(s):</b>	Fioretti, Bob (2) And Others
<b>Type:</b>	Resolution
<b>Title:</b>	Calling for additional funding for jobs for youth and young adults for Summer 2012
<b>Committee(s) Assignment:</b>	Committee on Finance

*FIN*  
*Finance*

**RESOLUTION CONCERNING ADDITIONAL FUNDING FOR JOBS FOR YOUTH AND YOUNG ADULTS FOR SUMMER 2012**

WHEREAS, The employment crisis continues to plague this nation, particularly urban areas such as the City of Chicago; and

WHEREAS, The most chronically unemployed and underemployed age demographic is between the ages of 18 and 24. The employment losses for young workers far exceeded those of all other age groups. According to the Center for Labor Market Studies, this demographic lost a greater number of jobs than the total number of all jobs that were lost in the Great Depression of 1929; and

WHEREAS, Although the overall unemployment rate is pegged at 10%, when individuals such as teenagers and young adults either stop looking for work or fail to enter the labor market to find a job, that official unemployment rate declines. Thus, the real unemployment rate today may be more than 12%; and

WHEREAS, It follows that these unemployed teenagers and young adults may quickly become disaffected and may turn to an underground economy fueled by drugs, prostitution, crime and violence. It is imperative that this body takes ameliorative action to reverse this trend; now therefore

BE IT RESOLVED That we, the Mayor and members of the City Council gathered together this 5<sup>th</sup> Day of October, 2011 AD, do hereby resolve to set aside twenty-five million dollars (\$25,000,000) from the Tax Increment Financing Districts and include the same amount in the City of Chicago Annual Appropriation for 2012 for the purpose of funding a City of Chicago Summer Youth and Young Adult Employment and Training Program.

*Paul Jacobson 74*  
*Ray Seely*  
*McGill 30*  
*Swygonski 32*  
*Paul 33*  
*Walter...*  
*James Miller 37th*  
*Joe Morris*  
*James Apple 46*  
*Paul 45th*  
*S.T.*  
ROBERT W. FIORETTI  
 Alderman - 2<sup>nd</sup> Ward  
*Don't know*  
*Paul 45th*  
*Paul 45th*

