

Office of the Chicago City Clerk



Office of the City Clerk

City Council Document Tracking Sheet

Meeting Date:

12/14/2011

Sponsor(s):

Emanuel, Rahm (Mayor)

Type:

Ordinance

Title:

Expenditure of Open Space Impact Fee Funds

Committee(s) Assignment:

Committee on Special Events, Cultural Affairs and

Recreation



OFFICE OF THE MAYOR

CITY OF CHICAGO

RAHM EMANUEL MAYOR

December 14, 2011

TO THE HONORABLE, THE CITY COUNCIL OF THE CITY OF CHICAGO

Ladies and Gentlemen:

At the request of the Commissioner of Housing and Economic Development, I transmit herewith ordinances authorizing the expenditure of open space impact fee funds for park purposes.

Your favorable consideration of these ordinances will be appreciated.

Very truly yours,

RalEmanuel

Mayor

ORDINANCE

WHEREAS, the City of Chicago (the "City"), is a home rule unit of government by virtue of the provisions of the Constitution of the State of Illinois of 1970, and as such, may exercise any power and perform any function pertaining to its government and affairs; and

WHEREAS, the City is authorized under its home rule powers to regulate the use and development of land; and

WHEREAS, it is a reasonable condition of development approval to ensure that adequate open space and recreational facilities exist within the City; and

WHEREAS, on April 1, 1998, the City Council adopted the Open Space Impact Fee Ordinance codified at Chapter 18 of Title 16 (the "Open Space Ordinance") of the Municipal Code of Chicago (the "Code") to address the need for additional public space and recreational facilities for the benefit of the residents of newly created residential developments in the City; and

WHEREAS, the Open Space Ordinance authorizes, among other things, the collection of fees from residential developments that create new dwelling units without contributing a proportionate share of open space and recreational facilities for the benefit of their residents as part of the overall development (the "Fee-Paying Developments"); and

WHEREAS, pursuant to the Open Space Ordinance, the Department of Revenue ("DOR") has collected fees derived from the Fee-Paying Developments (the "Open Space Fees") and has deposited those fees in separate funds, each fund corresponding to the Community Area (as defined in the Open Space Ordinance), in which each of the Fee-Paying Developments is located and from which the Open Space Fees were collected; and

WHEREAS, the Open Space Ordinance requires that the Open Space Fees: (i) be used for open space acquisition or capital improvements, or both, which provide a direct and material benefit to the new development from which the fees are collected, and (ii) be expended within the same or a contiguous Community Area from which they were collected after a legislative finding by the City Council that the expenditure of the Open Space Fees will directly and materially benefit the developments from which the Open Space Fees were collected; and

WHEREAS, the Department of Housing and Economic Development ("HED") has determined that the Fee-Paying Developments built in the Logan Square Community Area have deepened the already significant deficit of open space in the Logan Square Community Area, which deficit was documented in the comprehensive plan entitled "The CitySpace Plan," adopted by the Chicago Plan Commission on September 11, 1997 and adopted by the City Council on May 20, 1998; and

WHEREAS, the Chicago Park District (the "Park District") has acquired certain parcels ("Parcels A&C") and plans to acquire an additional parcel of ("Parcel B"), which are approximately 0.5 acres and are commonly known as 2529 W. Logan Boulevard, Chicago, Illinois (Park No. 556) (the "Property"), as identified on Exhibit A of the IGA (as defined below), and intends to construct park improvements thereon to create open spaces and recreational facilities in the Logan Square Community Area (the "Project"); and

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- WHEREAS, HED has determined that the use of the Open Space Fees to assist with the Project will provide a direct and material benefit to each of the Fee-Paying Developments from which the Open Space Fees were collected in that the Open Space Fees used for the purchase will come from the specific fund set up by DOR for the Logan Square Community Area in which a Fee-Paying Development is located and from which the Open Space Fees were collected; and
- WHEREAS, HED wishes to make available to the Park District proceeds from the Open Space Fees collected by DOR in an amount not to exceed \$353,120 for the purpose of funding the Project; and
- WHEREAS, the Park District has agreed to use the proceeds from the Open Space Fees for capital improvements relating to the Project subject to the terms and conditions specified in the intergovernmental agreement ("IGA") attached hereto as <u>Exhibit A</u>; and
- **WHEREAS**, HED has recommended that the City Council approve the use of the Open Space Fees for the Project; and
- WHEREAS, HED has recommended that the City Council make a finding that the expenditure of the Open Space Fees as described herein will directly and materially benefit the Fee-Paying Developments from which the Open Space Fees were collected; and
- **WHEREAS,** HED has also recommended that the City enter into the IGA with the Park District, in substantially the form attached hereto as <u>Exhibit A</u>; now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

- **SECTION 1.** The above recitals are expressly incorporated in and made part of this ordinance as though fully set forth herein.
- **SECTION 2.** The City Council hereby finds that the expenditure of the Open Space Fees for the purpose of funding the Project will directly and materially benefit the residents of those Fee-Paying Developments from which the Open Space Fees were collected and approves the use of the Open Space Fees for the Project.
- **SECTION 3.** The Commissioner of HED (the "Commissioner") is hereby authorized to provide Open Space Fee proceeds to the Park District in an amount not to exceed \$353,120 from the corresponding fund to pay for expenses permitted under the Open Space Ordinance.
- **SECTION 4.** The Commissioner of HED is authorized to execute any and all documents and take any and all action as may be necessary or appropriate to effectuate the development and maintenance of the Project, subject to the approval of the Corporation Counsel.
- **SECTION 5.** To the extent that any ordinance, resolution, rule, order or provision of the Code, or part thereof, is in conflict with the provisions of this ordinance, the provisions of this ordinance shall control. If any section, paragraph, clause or provision of this ordinance shall be

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held invalid, the invalidity of such section, paragraph, clause or provision shall not affect any other provisions of this ordinance. **SECTION 7.** This ordinance shall take effect immediately upon its passage. S:\SHARED\Finance\Open Space Projects\Open Space Fee Parks\Ordinances\Park #556 Logan Square\Final\#556 Park Open Space Ordinancev2.doc

EXHIBIT A

Intergovernmental Agreement

See Attached

AGREEMENT BETWEEN THE CITY OF CHICAGO AND THE CHICAGO PARK DISTRICT

This Agreement is entered into this day of, 20, between the City of Chicago (the "City"), a municipal corporation and home rule unit of government under Article VII, Section 6(a) of the 1970 Constitution of the State of Illinois, by and through its Department of Housing and Economic Development ("HED") and the Chicago Park District (the "Park District"), a body politic and corporate and a unit of local government under Article VII, Section 1 of the 1970 Constitution of the State of Illinois.
RECITALS
WHEREAS, the Park District has acquired certain parcels ("Parcels A&C") and plans to acquire an additional parcel ("Parcel B"), which are approximately 0.5 acres and are commonly known as 2529 W. Logan Boulevard, Chicago, Illinois (Park No. 556) (the "Property"), as legally described on Exhibit A , as attached hereto; and
WHEREAS, the Park District intends to construct park improvements on the Property to create open spaces and recreational facilities in the Logan Square Community Area (the "Project"); and
WHEREAS, the Open Space Impact Fee Ordinance, Chapter 18 of Title 16 of the Municipal Code of Chicago (the "Code"), authorizes collection of fees as a condition of issuance of a building permit for proposed new dwelling units to ensure that adequate open space and recreational facilities are available to serve residents of new developments in the City (the "Open Space Fees"); and
WHEREAS, the Department of Revenue has collected Open Space Fees for new dwelling units built in the Logan Park Community and contiguous communities (the "Proceeds") and has deposited such Proceeds in Fund No. PS22 131 54 5022 2604; and
WHEREAS, on
WHEREAS, the Park District, pursuant to Order No dated, 20_ (the "Order"), is authorized to enter into an intergovernmental agreement with the City for the construction of the Project;
NOW THEREFORE, in consideration of the mutual covenants and agreements contained herein, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

TERMS AND CONDITIONS

SECTION 1. INCORPORATION OF RECITALS

The recitals set forth above are incorporated in this Agreement and made a part hereof.

SECTION 2. THE PROJECT

- A. No later than **[18]** months from the date hereof, or later as the Commissioner of HED may agree in writing, the Park District shall let one or more contracts for the construction of the Project in compliance with all applicable federal, state and local laws, statutes, ordinances, rules, regulations, codes and executive orders, all as may be in effect from time to time, pertaining to or affecting the Project or the Park District as related thereto. Upon the City's request, the Park District shall provide evidence satisfactory to the City of such compliance.
- B. At such time as the Park District begins construction of the Project, the Park District shall also provide the City with copies of all governmental licenses and permits required to construct the Project and to use, occupy and operate the Property as a public park from all appropriate governmental authorities, including evidence that the Property is appropriately zoned to be used, occupied and operated as a public park.
- C. If the Park District, without the City's written consent (i) fails to comply with the provisions of paragraphs A and B in this Section 2; or (ii) fails to complete the Project within months after the date of execution of this Agreement, then the City may terminate this Agreement by providing written notice to the Park District. If the City so terminates this Agreement, the Park District shall reimburse the City for the full amount of the Project Assistance previously distributed to the Park District.
- D. The Park District agrees to construct the Project on the Property in accordance with the architectural plans and specifications prepared by ________, dated _________, ("Plans and Specifications"), which have been approved by the City and which are incorporated herein by reference. No material deviation from the Plans and Specifications may be made without the prior written approval of the City.
- E. In all contracts relating to the Project, the Park District agrees to require its contractors to name the City as an additional insured on all insurance policies and to require its contractors to indemnify the City from all claims, damages, demands, losses, suits, actions, judgments and expenses, including but not limited to attorney's fees, arising out of or resulting from the construction for the Project by it contractors or contractors' suppliers, employees or agents.
- F. The Park District agrees to carefully inspect the Property prior to commencement of any activity on the Property to ensure that such activity shall not damage surrounding property, structures, utility lines or any subsurface lines or cables. The Park District shall be solely responsible for the safety and protection of the public. The City reserves the right to inspect the work being done on the Property. The Park District agrees to keep the Property free from all liens and encumbrances arising out of any work performed, materials supplied or obligations incurred by or for the Park District.

SECTION 3. FUNDING

- A. The City shall, subject to the Park District's satisfaction of the conditions precedent for disbursement described in this Section 3 and such other conditions contained in this Agreement, disburse the Project Assistance to the Park District. The Park District has delivered to the Commissioner a budget for the Project Assistance, attached as Exhibit B. The Park District shall keep the Project Assistance in a segregated account to be used only for the Project.
- B. Within 15 days after the execution of this Agreement (the "Closing Date") or such longer period of time as may be agreed to by the Commissioner of HED (the "Commissioner"), but in no event later than 30 days after the execution of this Agreement (the "Satisfaction Period"), the Park District must satisfy to the reasonable satisfaction of the Commissioner, the following conditions precedent for the City's disbursement of the Project Assistance to the Park District:
 - (i) the Owner has satisfactory title to Parcels A and C, which may be evidenced by an acceptable title insurance policy, subject only to those title exceptions acceptable to the City and the Park District; and
 - (ii) the Park District has provided the City with:
 - (a) copies of all easements and encumbrances of record (other than those arising from the purchase of Parcel B);
 - (b) two copies of a Class A plat survey in the most recently revised form of ALTA/ACSM land title survey, acceptable in form and content to the City prepared by a surveyor registered in the State of Illinois, certified to the Park District, and certifying as to whether the Property is in an area identified by the Federal Emergency Management Agency as having special flood hazards;
 - (c) an appraisal prepared by an appraiser who is approved by the City evidencing that the Parcel B will have, after completion of the Project, a fair market value acceptable to the City in its sole discretion;
 - (e) evidence of the Purchase Price of the Parcel B in the form of a real estate sales contract or a deed and closing statement, certified by the Park District or upon the conveyance of Parcel B if after the Closing Date, but before reimbursement for such acquisition;
 - (f) a copy of the most recent real estate tax bill with respect to the Property (or Parcels A&C, if Parcel B not acquired), to the extent available;
 - (g) a copy of the most recent water bill with respect to the Property (or Parcels A&C, if Parcel B not acquired), to the extent available; and
 - (h) copies of a phase I environmental audit completed with respect to the Parcel B. Based on the City's review thereof, the City may, in its sole

discretion, require the completion of a phase II environmental audit with respect to the Parcel B prior to the acquisition of Parcel B. The City reserves the right to terminate this Agreement if, in the City's view, such audits reveal the existence of material environmental problems. Prior to the Closing Date, the Park District shall provide a letter from the environmental engineer(s) who completed such audit(s), authorizing the City to rely on such audits.

If the Park District is unable to satisfy these conditions within the Satisfaction Period, either party may terminate this Agreement by providing written notice to the other party. The Commissioner may waive these conditions precedent if documents satisfactory to the Commissioner and the Corporation Counsel have been provided to the City by the Park District.

C. The Park District shall provide the City with monthly reports on the progress of the Project and reasonable access to its books and records relating to the Project.

SECTION 4. ENVIRONMENTAL MATTERS

- A. It shall be the responsibility of the Park District, at its sole cost and expense, to investigate and determine the soil and environmental condition of the Property, including obtaining phase I and, if applicable, phase II environmental audits for the property. The City makes no covenant, representation or warranty as to the environmental condition of the Property or the suitability of the Property as a park or for any use whatsoever.
- B. The Park District may request a right of entry from the Owner for the purpose of conducting environmental tests on the Property. Prior to exercising its rights under the right of entry, the Park District or its contractor must obtain all necessary permits.

SECTION 5. INSURANCE

The Park District shall provide and maintain at the Park District's own expense, or cause to be provided during the term of the Agreement, the insurance coverages and requirements specified below, insuring all operations related to the Agreement.

A. INSURANCE TO BE PROVIDED

1) Workers Compensation and Employers Liability

Workers Compensation as prescribed by applicable law covering all employees who are to provide a service under this Agreement and Employers Liability coverage with limits of not less than \$100,000 each accident or illness.

2) <u>Commercial General Liability</u> (Primary and Umbrella)

Commercial General Liability Insurance or equivalent with limits of not less than \$1,000,000 per occurrence for bodily injury, personal injury, and property damage liability. Coverages shall include the following: All premises and operations, products/completed operations, explosion, collapse, underground, separation of insureds, defense, and contractual liability (with no limitation endorsement). The City of Chicago is to be named as an additional insured on a

primary, non-contributory basis for any liability arising directly or indirectly from the work.

3) <u>Automobile Liability</u> (Primary and Umbrella)

When any motor vehicles (owned, non-owned and hired) are used in connection with work to be performed, the Park District shall provide or cause to be provided, Automobile Liability Insurance with limits of not less than \$1,000,000 per occurrence for bodily injury and property damage.

4) Professional Liability

When any architects, engineers or professional consultants perform work in connection with this Agreement, the Park District shall cause to be provided, Professional Liability Insurance covering acts, errors, or omissions shall be maintained with limits of not less than \$1,000,000.

B. OTHER REQUIREMENTS

To the extent permitted by applicable Law, the Park District may self insure for the insurance requirements specified above, it being expressly understood and agreed that, if the Park District does self insure for any such insurance requirements, the Park District must bear all risk of loss for any loss which would otherwise be covered by insurance policies, and the self insurance program must comply with at least such insurance requirements as stipulated above.

The Park District will furnish the City of Chicago, Department of Housing and Economic Development, City Hall, Room 1000, 121 North LaSalle Street 60602, original Certificates of Insurance evidencing the required coverage to be in force on the date of this Agreement, and Renewal Certificates of Insurance, or such similar evidence, if the coverages have an expiration or renewal date occurring during the term of this Agreement. The Park District shall submit evidence of insurance on the City of Chicago Insurance Certificate Form (copy attached) or equivalent prior to Agreement award. The receipt of any certificate does not constitute agreement by the City that the insurance requirements in the Agreements have been fully met or that the insurance policies indicated on the certificate are in compliance with all Agreement requirements. The failure of the City to obtain certificates or other insurance evidence from Agreement shall not be deemed to be a waiver by the City.

The Park District shall advise all insurers of the Agreement provisions regarding insurance. Non-conforming insurance shall not relieve the Park District of the obligation to provide insurance a specified herein. Nonfulfillment of the insurance conditions may constitute a violation of the Agreement, and the City retains the right to stop work until proper evidence of insurance is provided, or the Agreement may be terminated.

The insurance shall provide for sixty (60) days prior written notice to be given to the City in the event coverage is substantially changed, canceled, or non-renewed.

Any and all deductibles or self insured retentions on referenced insurance coverages shall be borne by the Park District and contractors.

The Park District agrees that insurers shall waive their rights of subrogation against the City of Chicago, its employees, elected officials, agents, or representatives.

The Park District expressly understands and agrees that any coverage and limits furnished by the Park District shall in no way limit the Park District's liabilities and responsibilities specified within the Agreement documents or by law.

The Park District expressly understands and agrees that any insurance or self insurance programs maintained by the City of Chicago shall not contribute with insurance provided by the Park District under the Agreement.

The required insurance shall not be limited by any limitations expressed in the indemnification language herein or any limitation placed on the indemnity therein given as a matter of law.

The Park District shall require all subcontractors to provide the insurance required herein or the Park District may provide the coverages for subcontractors. All subcontractors shall be subject to the same insurance requirements of the Park District unless otherwise specified herein.

The City of Chicago Risk Management Department maintains the right to modify, delete, alter or change these requirements.

SECTION 6. INDEMNITY

To the extent liability of a municipal corporation, as such is precluded by the Local and Governmental Tort Immunity Act or the common law of the State of Illinois, and subject to the provisions on non-appropriation in Section 17(i) of the Chicago Park District Act, the Park District agrees to indemnify and hold the City, its officers and employees, harmless from and against any losses, costs, damages, liabilities, claims, suits, actions, causes of action and expenses, including, without limitation, reasonable attorney's fees and court costs suffered or incurred by the City arising from or in connection with (i) the Park District's failure to comply with any of the terms, covenants and conditions contained in this Agreement; or (ii) the Park District's or any contractor's failure to pay general contractors, subcontractors or materialmen in connection with the Project.

SECTION 7. NO PERSONAL LIABILITY

No elected or appointed official or member or employee or agent of the City or the Park District shall be individually or personally liable in connection with this Agreement.

SECTION 8. TERM

The term of this Agreement shall commence on the date of its execution and shall expire upon completion of the parties' compliance with their respective obligations hereunder or termination of this Agreement according to its terms, whichever occurs first.

SECTION 9. GENERAL PROVISIONS

- A. ASSIGNMENT. This Agreement, or any portion thereof, shall not be assigned by either party without the express prior written consent of the other.
- B. AUTHORITY. Execution of this Agreement by the City is authorized by the Authorizing Ordinance. Execution of this Agreement by the Park District is authorized by the Order. The parties represent and warrant to each other that they have the authority to enter into this Agreement and perform their obligations hereunder.
- C. COMPLIANCE WITH LAWS. The parties agree to comply with all federal, state and local laws, status, ordinances, rules, regulations, codes and executive orders relating to this Agreement.
- D. CONSENTS. Whenever the consent or approval of one or both parties to this Agreement is required hereunder, such consent or approval will not be unreasonably withheld.
- E. CONSTRUCTION OF WORDS. As used in this Agreement, the singular of any word shall include the plural, and vice versa. Masculine, feminine and neuter pronouns shall be fully interchangeable, where the context so requires.
- F. COUNTERPARTS. This Agreement may be executed in counterparts and by different parties in separate counterparts, with the same effect as if all parties had signed the same document. All such counterparts shall be deemed an original, shall be construed together and shall constitute one and the same instrument.
- G. EXHIBITS. Any exhibits to this Agreement will be construed to be an integral part of this Agreement to the same extent as if the same has been set forth verbatim herein.
- H. FURTHER ASSURANCES. The parties shall perform such acts, execute and deliver such instruments and documents, and do all such other things as may be reasonably necessary to accomplish the transactions contemplated in this Agreement.
- I. GOVERNING LAW. This Agreement will be governed by and construed in accordance with the internal laws of the State of Illinois, without regard to the principles of conflicts of law thereof.
- J. INTEGRATION. This Agreement contains the entire agreement between the parties.
- K. MODIFICATION. This Agreement may not be modified or amended except by an agreement in writing signed by the parties.
- L. NOTICE. Any notice, demand or communication required or permitted to be given hereunder shall be given in writing at the address set forth below by any of the following means: (a) personal service; (b) electronic communication, whether by telex, telegram, or fax; (c) overnight courier; or (d) registered or certified first class mail postage prepaid, return receipt requested.

To the City:

City of Chicago Department of Housing and Economic Development Attention: Commissioner City Hall, Room 1000 121 N. LaSalle Street Chicago, Illinois 60602

(312) 744-4190 (312) 744-2271 (Fax)

With copies to:

City of Chicago Department of Law

Attention: Finance and Economic Development

Division

City Hall, Room 600 121 N. LaSalle Street Chicago, Illinois 60602

(312) 744-0200

(312) 744-8538 (Fax)

To the Park District:

Chicago Park District

Attention: General Superintendent

541 North Fairbanks Court Chicago, Illinois 60611

(312) 742-7529

(312) 742-5328 (Fax)

With copies to:

Chicago Park District Department of Law

541 North Fairbanks Court

Chicago, Illinois 60611

(312) 742-7529

(312) 742-5328 (Fax)

Any notice, demand or communication given pursuant to either clause (a) or (b) hereof shall be deemed received upon such personal service or upon dispatch by electronic means, respectively. Any notice, demand or communication given pursuant to clause (c) hereof shall be deemed received on the day immediately following deposit with the overnight courier. Any notice, demand or communication given pursuant to clause (d) hereof shall be deemed received three (3) business days after mailing. The parties, by notice given hereunder, may designate any further or different addresses to which subsequent notices, demands or communications shall be given.

M. PARTIES' INTEREST/NO THIRD PARTY BENEFICIARIES. The terms and provisions of this Agreement shall be binding upon and inure to the benefit of, and be enforceable by, the respective successors and permitted assigns of the parties hereto. This Agreement shall not run to the benefit of, or be enforceable by, any person or entity other than a party of this Agreement and its successors and permitted assigns. This Agreement should not be deemed to confer upon third parties any remedy, claim, right of reimbursement or other right. Nothing contained in this Agreement, nor any act of the City or the Park District shall be deemed or construed by any of the parties hereto or by third persons, to create any relationship of third party beneficiary, principal, agent, limited or general partnership, joint venture, or any association or relationship involving the City or the Park District.

N. REPRESENTATIVES. Immediately upon execution of this Agreement, the following individuals will represent the parties as a primary contact in all matters under this Agreement.

For the City:

Meg Gustafson City of Chicago

Department of Planning and Development

City Hall, Room 1101 121 N. LaSalle Street Chicago, Illinois 60602

(312) 744-1074

(312) 744-6550 (Fax)

For the Park District:

Rob Reiman

Director of Planning, Construction and Facilities

Chicago Park District 541 North Fairbanks Court Chicago, Illinois 60611

(312) 742-7529

(312) 742-5328 (Fax)

Each party agrees to promptly notify the other party of any change in its designated representative, which notice shall include the name, address, telephone number and fax number of the representative for such party for the purpose hereof.

- O. SEVERABILITY. If any provision of this Agreement, or the application thereof, to any person, place or circumstance, shall be held by a court of competent jurisdiction to be invalid, unenforceable or void, the remainder of this Agreement and such provisions as applied to other persons, places and circumstances shall remain in full force and effect only if, after excluding the portion deemed to be unenforceable, the remaining terms shall provide for the consummation of the transactions contemplated hereby in substantially the same manner as originally set forth herein. In such event, the parties shall negotiate, in good faith, a substitute, valid and enforceable provision or agreement which most nearly affects the parties' intent in entering into this Agreement.
- P. TITLES AND HEADINGS. Titles and headings to sections herein are inserted for the convenience of reference only and are not intended to be part of or to affect the meaning or interpretation of this Agreement.
 - Q. TIME. Time is of the essence in the performance of this Agreement.
- R. VENUE AND CONSENT TO JURISDICTION. If there is a lawsuit under this Agreement, each party hereto agrees to submit to the jurisdiction of the courts of Cook County, the State of Illinois and the United States District Court for the Northern District of Illinois.

[The remainder of this page is intentionally blank. Signatures appear on the following page.]

IN WITNESS WHEREOF, each of the parties has caused this Agreement to be executed and delivered as of the date first above written.

by and through its Department of Planning and Development
Ву:
Andrew J. Mooney
Commissioner,
CHICAGO PARK DISTRICT, a body politic and
corporate
By:
Michael P. Kelly
General Superintendent

Exhibit A

Legal Description Park 556

(Subject to Survey and Title Commitment)

Parcels A & C - Currently owned by the Park District

THAT PART OF LOTS 5 THROUGH 11 INCLUSIVE IN BLOCK 30 OF ALBERT CROSBY AND OTHERS SUBDISION, BEING IN THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 18, 1873 AS DOCUMENT 116140, IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHWEST CORNER OF LOT 11 AFORESAID; THENCE ON AN ASSUMED BEARING OF NORTH 00 DEGREES 01 MINUTE 04 SECONDS WEST ALONG THE WEST LINE OF SAID LOT 11, A DISTANCE OF 3.00 FEET TO THE POINT OF BEGINNING; THENCE CONTINUING NORTH 00 DEGREES 01 MINUTE 04 SECONDS WEST 116.78 FEET; THENCE NORTH 84 DEGREES 51 MINUTES 34 SECONDS EAST 6.13 FEET; THENCE SOUTH 51 DEGREES 19 MINUTES 03 SECONDS EAST 195.85 FEET TO THE SOUTH LINE OF LOTS 5 THROUGH 11; THENCE NORTH 89 DEGREES 15 MINUTES 05 SECONDS WEST ALONG SAID SOUTH LINE 65.78 FEET; THENCE NORTH 39 DEGREES 44 MINUTES 56 SECONDS WEST 3.95 FFET TO A LINE 3.00 FEET NORTH OF AND PARALLEL WITH THE SOUTH LINE OF LOTS 5 THROUGH 11; THENCE NORTH 89 DEGREES 15 MINUTES 06 SECONDS WEST ALONG SAID PARALLEL LINE 90.66 FEET TO THE POINT OF BEGINNING:

AND:

THAT PART OF LOTS 31 THROUGH 37 IN BLOCK 30 IN ALBERT CROSBY AND OTHERS SUBDIVISION, BEING A SUBDIVISION IN THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 18, 1873 AS DOCUMENT 116140, IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHWEST CORNER OF LOT 37 AFORESAID; THENCE ON AN ASSUMED BEARING OF SOUTH 89 DEGREES 15 MINUTES 02 SECONDS EAST ALONG THE NORTH LINE OF SAID LOT 37, ADISTANCE OF 36.78 FEET; THENCE SOUTH 51 DEGREES 19 MINUTES 03 SECONDS EAST 26.95 FEET; THENCE SOUTH 00 DEGREES 05 MINUTES 26 SECONDS EAST 105.83 FEET; THENCE SOUTH 34 DEGREES 38 MINUTES 33 SECONDS EAST 58.39 FEET TO THE NORTH LINE OF THE SOUTH 5.00 FEET OF LOT 31 AFORESAID; THENCE NORTH 89 DEGREES 15 MINUTES 04 SECONDS WEST ALONG SAID NORTH LINE 91.04 FEET TO WEST LINE OF SAID LOTS 31 THROUGH 37; THENCE NORTH 00 DEGREES 02 MINUTES 53 SECONDS WEST ALONG SAID WEST LINE 114.92 FEET; THENCE NORTH 89 DEGREES 57 MINUTES 02 SECONDS EAST 2.74 FEET; THENCE NORTH 00 DEGREES 12 MINUTES 05 SECONDS EAST 10.05; THENCE NORTH 39 DEGREES 44 MINUTES 56 SECONDS WEST 4.36 FEET TO THE WEST LINE OF SAID LOTS 31 THROUGH 37; THENCE NORTH 00 DEGREES 02 MINUTES 58 SECONDS WEST ALONG SAID WEST LINE 41.67 FEET TO THE POINT OF BEGINNING.

ADDRESS: 2529 W. Logan Boulevard, Chicago, IL 60660, 2524-26 N. Western Avenue, Chicago, IL 60660

PINs: 13-25-423-033-0000, 13-25-423-034-0000, 13-25-423- 039-0000 (NEW)(FORMERLY 13-25-423-035-0000)

Parcel B – Privately owned and to be acquired by the Park District, before or after Closing Date

THAT PART OF LOT 12 LYING NORTHEASTERLY OF A LINE DRAWN FROM A POINT ON THE NORTH LINE OF LOT 12 AT A DISTANCE OF 21.00 FEET WEST OF THE NORTHEAST CORNER THEREOF TO THE SOUTHEAST CORNER THEREOF IN BLOCK 30 OF ALBERT CROSBY AND OTHERS SUBDIVISION BEING A SUBDIVISION OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED ON AUGUST 18, 1973 AS DOCUMENT 116140, IN COOK COUNTY, ILLINOIS, CONTAINING 0.06 ACRES (262 SQUARE FEET) OF LAND.

PIN: 13-25-423-009-0000 (Partial)

Exhibit B

Project Assistance Budget*

Budget	
<u>Item</u>	` <u>-</u>
Design, Permits and survey	\$20,620
Passive Park Development	\$170,000
Dog Friendly Area	\$150,000
Vacation of alley - survey	\$2,500
Acquisition of Parcel B (includes title/survey expenses)	\$10,000
TOTAL	\$353,120

^{*}The Commissioner may approve changes to the preliminary budget, but may not increase the amount of Project Assistance.