

# Office of the Chicago City Clerk

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## Office of the City Clerk

City Council Document Tracking Sheet

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Meeting Date:	3/14/2012	
Sponsor(s):	Mendoza, Susana A. (Clerk)	
Туре:	Communication	
Title:	Receipts of Certificates of filings from Gary A. King, County Clerk of DuPage concerning notification and abatement of certain taxes levied for years 20112038 to pay principal of and interest on City of Chicago General Obligation Bonds, Series 2000C	

Committee(s) Assignment:

State of Illinois

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County of DuPage

## FILING CERTIFICATE

I, Gary A. King, County Clerk of The County of DuPage, Illinois (the "County"), do hereby certify that on the  $2^{4777}$  day of February, 2012, there has been filed in my office as tax extension officer of the County and remains on file a certificate of the Chief Financial Officer of the City of Chicago dated February  $2^{4777}$ , 2012, entitled:

NOTIFICATION AND ABATEMENT OF CERTAIN TAXES LEVIED FOR EACH OF THE YEARS 2011 TO 2038, INCLUSIVE, TO PAY PRINCIPAL OF AND INTEREST ON THE \$182,700,000 AGGREGATE PRINCIPAL AMOUNT OF GENERAL OBLIGATION BONDS OF THE CITY OF CHICAGO, SERIES 2000C.

### [REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

[SIGNATURE ON THE FOLLOWING PAGE]

CLLA CLEAR OLLIOF OF THE SOIS WAR - J AMIO: II In Witness Whereof, I have set my hand and affixed the seal of The County of DuPage, Illinois, this <u>29</u><sup>m</sup> day of February, 2012.

County Clerk of The County of DuPage, Illinois

[SEAL]

WHEREAS, The City of Chicago is a home rule unit of government as defined in Article VII, Section 6 (a) of the Illinois Constitution; and

WHEREAS, As a home rule unit of government, the City of Chicago may exercise any power and perform any function pertaining to its government and affairs; and

WHEREAS, The management of its finances is a matter pertaining to the government and affairs of the City of Chicago; now, therefore,

#### BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

This ordinance is organized as follows:

Article I - Vehicle Impoundment-Related Fines Article II - Nuisance Fines Article III - Sewer and Water Fees Article IV - Various Municipal Code Amendments Article V - Severability; Statement of Purpose Article VI - Effective Dates

#### **ARTICLE I - VEHICLE IMPOUNDMENT-RELATED FINES**

**SECTION 1.** The following sections of the Municipal Code of Chicago are hereby amended by deleting the language stricken through, inserting the language underscored, and making the changes otherwise indicated, as follows:

#### 3-56-155 Counterfeit wheel tax license emblems - Impoundment.

No person shall operate or park on the public way any vehicle bearing a (a) counterfeit wheel tax license emblem. For purposes of this section, a "counterfeit wheel tax license emblem" shall mean an emblem not prepared by, or at the direction of, the city clerk. A vehicle operated or parked in violation of this section is subject to immediate impoundment. The owner of record of such vehicle shall be liable to the city for an administrative penalty of \$500.00 \$1,000 in addition to fees for towing and storage of the vehicle. Whenever a police officer, or authorized officer or agent of the city clerk, has probable cause to believe that a vehicle is subject to seizure and impoundment pursuant to this subsection, such officer or agent shall provide for the towing of the vehicle to a facility controlled by the city or its agents. Probable cause under this section shall exist if the wheel tax license emblem is missing a visible security feature or appears on its face to be counterfeit. When the vehicle is towed, the officer or agent shall notify the person who is found to be in control of the vehicle at the time of the alleged violation, if there is such a person, of the fact of the seizure and of the vehicle owner's right to request a preliminary hearing to be conducted under Section 2-14-132 of this Code. If the vehicle is unattended, notice shall be sent to the owner of record of the vehicle, at the address indicated in the last valid registration of the vehicle.

(Omitted text is unaffected by this ordinance)

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## NOTIFICATION AND ABATEMENT OF CERTAIN TAXES LEVIED FOR EACH OF THE YEARS 2011 TO 2038, INCLUSIVE, TO PAY PRINCIPAL OF AND INTEREST ON THE \$182,700,000 AGGREGATE PRINCIPAL AMOUNT OF GENERAL OBLIGATION BONDS OF THE CITY OF CHICAGO, SERIES 2000C

State of Illinois	)	
	)	SS
County of Cook	)	

To: The County Clerks of Cook and DuPage Counties

Please be advised that (i) on October 5, 2011, the City Council (the "City Council") of the City of Chicago (the "City") adopted an ordinance (the "Bond Ordinance") authorizing the issuance of Sales Tax Revenue Bonds, Series 2011, said Bond Ordinance providing for, among other purposes, the refunding of all or such portion of its heretofore issued general obligation bonds and notes currently outstanding and its general obligation commercial paper currently or hereafter outstanding from time to time (collectively, the "Prior General Obligation Bonds"), and the respective proceedings authorizing the Prior General Obligation Bonds included the levy and collection of a direct annual tax on all taxable property within the City for each of the years 2011 to 2038, inclusive, for the payment of the principal of and interest on the Prior General Obligation Bonds as the same become due, and a copy of the Bond Ordinance, certified by the City Clerk of the City, was filed in each of your offices on February 29, 2012, and (ii) the Bond Ordinance is in full force and effect.

You are further advised that on November 1, 2011, the Chief Financial Officer, with the concurrence of the Chairman of the Committee on Finance of the City Council, contracted with Loop Capital Markets LLC, as representative of certain underwriters, for the sale of (i) \$214,340,000 Sales Tax Revenue Bonds, Series 2011A (the "Series 2011A Bonds"), and (ii) \$18,565,000 Sales Tax Revenue Bonds, Taxable Series 2011B (the "Series 2011B Bonds", together with the Series 2011A Bonds, the "Series 2011 Bonds"); and

You are further advised that, in accordance with the provisions of Section 6 of the Bond Ordinance, the Chief Financial Officer of the City is now filing in the respective offices of the County Clerks of Cook and DuPage Counties, Illinois, a certificate of tax abatement with respect to the taxes levied for each of the years 2011 to 2038, inclusive, for the payment of the principal of and interest on the Prior General Obligation Bonds described below.

You are therefore ordered and directed to abate from the taxes levied in each of the ordinances authorizing the issuance of the Prior General Obligation Bonds described below that amount representing the reduction in the amount of taxes levied by the City resulting from the sale of the Series 2011 Bonds, the amount of such abatement and the remainder of such taxes so levied which are the be extended for collection being as follows: RECEIVED BY COOK CO. CLERKS OFFICE

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**DAVID ORR** TAX EXTENSION DIVISION For each of the following levy years specified are (a) the taxes levied by Section 7 of the Ordinance of the City adopted by the City Council on July 19, 2000 (the "Series 2000C Bond Ordinance") and filed in the office of (i) the Cook County Clerk on August 18, 2000 and (ii) the DuPage County Clerk on August 21, 2000, authorizing, among other things, the issuance of general obligation bonds of the City, including the City's General Obligation Bonds, Project and Refunding Series 2000C (the "Series 2000C Bonds"), as adjusted to reflect any prior abatement of taxes by the City; (b) the amount of taxes that are being abated pursuant to this Notification and Abatement as a result of the refunding of certain of the Series 2000C Bonds with a portion of the Series 2011 Bonds; and (c) the remainder of those taxes required to be extended to pay when due the principal of and interest on all outstanding general obligation bonds issued pursuant to the Series 2000C Bond Ordinance that have not been so refunded (such amount being equal, for each levy year, to the difference between the amount specified in column (a) and the amount specified in column (b):

[Remainder of the page intentionally left blank]

	(a)	(b)	(c) Exact Amount of Taxes Required to be
		Amount of Taxes	Extended
	Taxes Levied	Abated as a Result of	Pursuant to the
Levy	by Series 2000C	the Refunding of	Series 2000C
Year	Bond Ordinance*	Series 2000C Bonds	Bond Ordinance
2011	3,826,067.50	-	3,826,067.50
2012	4,673,705.00	4,673,705.00	•
2013	4,671,892.50	4,671,892.50	-
2014	4,671,630.00	4,671,630.00	-
2015	4,672,630.00	4,672,630.00	-
2016	4,672,780.00	4,672,780.00	-
2017	4,669,080.00	4,669,080.00	-
2018	4,671,530.00	4,671,530.00	*
2019	4,673,090.00	4,673,090.00	-
2020	4,669,890.00	4,669,890.00	-
2021	4,670,270.00	4,670,270.00	-
2022	4,670,235.00	4,670,235.00	-
2023	4,669,500.00	4,669,500.00	-
2024	4,672,780.00	4,672,780.00	-
2025	4,669,505.00	4,669,505.00	-
2026	4,669,675.00	4,669,675.00	-
2027	4,672,720.00	4,672,720.00	-
2028	4,668,070.00	4,668,070.00	-
2029	4,670,725.00	4,670,725.00	-
2030	4,670,300.00	4,670,300.00	-
2031	4,671,625.00	4,671,625.00	-
2032	4,669,150.00	4,669,150.00	-
2033	4,667,600.00	4,667,600.00	-
2034	4,666,425.00	4,666,425.00	-
2035	4,670,075.00	4,670,075.00	-
2036	4,667,725.00	4,667,725.00	-
2037	4,669,100.00	4,669,100.00	<b>-</b>
2038	4,668,375.00	4,668,375.00	-

\* As adjusted for any prior abatements.

IN WITNESS WHEREOF, I hereunto fix my official signature at Chicago, Illinois, the 2 day of February, 2012.

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Lois A. Scott, Chief Financial Officer

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