



Office of the Chicago City
Clerk



O2012-1829

Office of the City Clerk
City Council Document Tracking Sheet

Meeting Date:	3/14/2012
Sponsor(s):	Reilly, Brendan (42)
Type:	Ordinance
Title:	Grant(s) of privilege in public way for CR Madison Management LLC
Committee(s) Assignment:	Committee on Transportation and Public Way

ORDINANCE
CR MADISON MANAGEMENT LLC
Acct. No. 69197 - 1
Permit No. 1099840

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. Permission and authority are hereby given and granted to CR MADISON MANAGEMENT LLC, upon the terms and subject to the conditions of this ordinance to maintain and use, as now constructed, four (4) Vault(s) under the public right-of-way adjacent to its premises known as 105 W. Madison St..

Said Vault(s) at W. Madison St. 1st Level measure(s):

One (1) at one hundred twenty-six (126) feet in length, and twelve point five (12.5) feet in width for a total of one thousand five hundred seventy-five (1575) square feet.

Said Vault(s) at S. Clark 1st Level measure(s):

One (1) at forty-five (45) feet in length, and fourteen point five (14.5) feet in width for a total of six hundred fifty-two point five (652.5) square feet.

Said Vault(s) at W. Madison 2nd Level measure(s):

One (1) at one hundred twenty-six (126) feet in length, and twelve point five (12.5) feet in width for a total of one thousand five hundred seventy-five (1575) square feet.

Said Vault(s) at S. Clark 2nd Level measure(s):

One (1) at forty-five (45) feet in length, and fourteen point five (14.5) feet in width for a total of six hundred fifty-two point five (652.5) square feet.

The location of said privilege shall be as shown on prints kept on file with the Department of Business Affairs and Consumer Protection and the Office of the City Clerk.

Said privilege shall be constructed in accordance with plans and specifications approved by the Department of Transportation (Office of Underground Coordination).

This grant of privilege in the public way shall be subject to the provisions of Section 10-28-015 and all other required provisions of the Municipal Code of Chicago.

The grantee shall pay to the City of Chicago as compensation for the privilege #1099840 herein granted the sum of twenty-five thousand three hundred ninety-four (\$25,394.00) per annum in advance.

A 25% penalty will be added for payments received after due date.

The permit holder agrees to hold the City of Chicago harmless for any damage, relocation or replacement costs associated with damage, relocation or removal of private property caused by the City performing work in the public way.

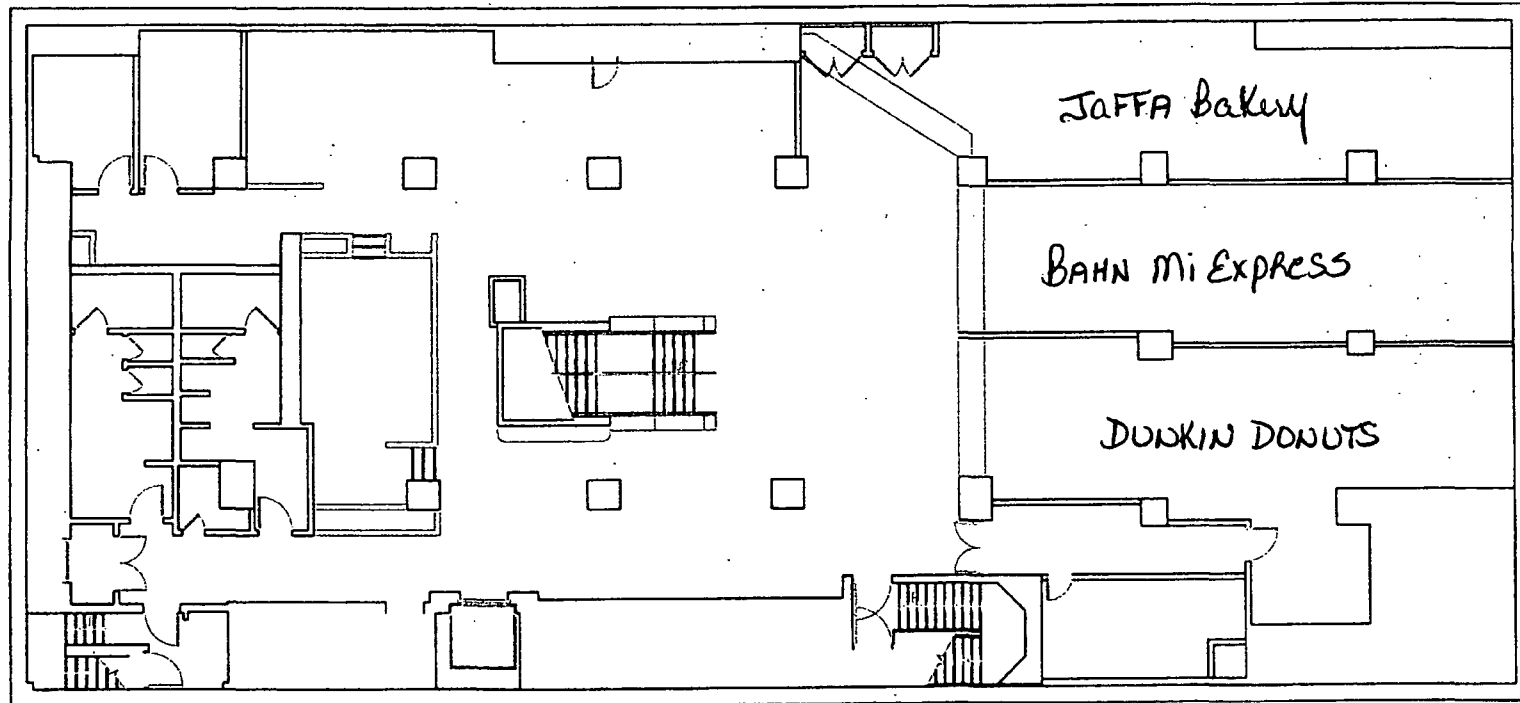
Authority herein given and granted for a period of five (5) years from and after 03/14/2012.

Alderman


Brendan Reilly 42nd Ward

105 W. MADISON - CHICAGO 60602

W. MADISON



CR MADISON MANAGEMENT, LLC