



Office of the Chicago City  
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F2012-31

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City Council Document Tracking Sheet

**Meeting Date:** 5/9/2012  
**Sponsor(s):** Mendoza, Susana A. (Clerk)  
**Type:** Report  
**Title:** City Comptroller's Quarterly Report (4th 2011)  
**Committee(s) Assignment:**



DEPARTMENT OF FINANCE  
CITY OF CHICAGO

March 16, 2012

Honorable Susana Mendoza  
City Clerk  
City of Chicago  
121 North LaSalle Street, Room 107  
Chicago, Illinois 60602

Dear City Clerk Mendoza:

Submitted herewith are 55 copies of the required Financial Report as follows:

1. City of Chicago - Corporate Purposes Fund Cash Report
2. City of Chicago - Statement of Funded Debt
3. City of Chicago Corporate Fund – Statement of Floating Debt

Please have a copy distributed to each member of the City Council and retain a copy for your files.

Sincerely,

Amer Ahmad  
City Comptroller

AA:KR:dm  
Attachments

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DEPARTMENT OF FINANCE  
CITY OF CHICAGO

March 16, 2012

**To the Honorable Rahm Emanuel, Mayor, and the Members of the City Council of Chicago:**

In accordance with the Municipal Code, chapter 2-32-190, the City Comptroller is required to submit to the City Council quarterly information as follows:

City Treasurer Activity for Corporate Purposes Fund:

Cash Balance as of September 30, 2011	\$ 88,112,454
Cash Receipts for the three months ending December 31, 2011	\$ 1,070,017,100
Cash Disbursements for the three months ending December 31, 2011	\$ 925,058,123
Cash Balance as of December 31, 2011	\$ 233,071,431
Statement of Funded Debt as of December 31, 2011	Exhibit A
Statement of Floating Debt Corporate Fund, as of December 31, 2011	Exhibit B

Sincerely,

Amer Ahmad  
City Comptroller

AA:KR:dm

**CITY OF CHICAGO**  
**STATEMENT OF FUNDED DEBT**  
**(ALL AMOUNTS TO NEAREST DOLLAR)**  
**AS OF DECEMBER 31, 2011**

<u>Description of Bonds</u>	<u>Bonds</u>		<u>Three Months Ended</u>		<u>Bonds</u>
	<u>Outstanding</u>		<u>December 31, 2011</u>		<u>Outstanding</u>
	<u>Sept. 30, 2011</u>		<u>Issued</u>	<u>Retired</u>	<u>Dec. 31, 2011</u>
General Obligation Bonds:					
Refunding Series 1991	\$ 2,564,039	\$ -	\$ 1,326,672	\$ -	1,237,367
Refunding Series of 1993 A	20,150,000	-	9,810,000	-	10,340,000
Refunding Series 1993 B	77,460,000	-	3,980,000	-	73,480,000
Refunding Series 1995 A-2	84,535,000	-	2,890,000	-	81,645,000
Refunding Series 2005 A	431,575,000	-	27,800,000	-	403,775,000
Refunding Series of 2008 A&B	468,805,000	-	-	-	468,805,000
Refunding Series 2009 A-D	793,275,000	-	-	-	793,275,000
Project Series 1999 (City Colleges)	222,289,431	-	18,603,089	-	203,686,342
Project Series 2007 (City Colleges)	37,275,000	-	660,000	-	36,615,000
Project Series 2000 A	7,403,130	-	-	-	7,403,130
Project Series 2003 C	73,095,000	-	-	-	73,095,000
Project Series 2011A	-	210,640,000	-	-	210,640,000
Taxable Series 2003 D	9,100,000	-	4,450,000	-	4,650,000
Taxable Series 2010 B	213,555,000	-	-	-	213,555,000
Taxable Series 2010 C-1	299,340,000	-	-	-	299,340,000
Taxable Series 2011B	-	205,705,000	-	-	205,705,000
Project Refunding Series 1998	54,945,000	-	3,110,000	-	51,835,000
Project Refunding Series 1999 A	4,995,000	-	4,995,000	-	-
Project Refunding Series 2000 C	64,760,000	-	64,760,000	-	-
Project Refunding Series A&B 2001	141,093,404	-	54,286,450	-	86,806,954
Project Refunding Series 2002 A	3,525,000	-	140,000	-	3,385,000
Project Refunding Series 2003 A	66,885,000	-	2,905,000	-	63,980,000
Project Refunding Series 2003 B	201,965,000	-	2,925,000	-	199,040,000
Project Refunding Series 2004 A&B	206,485,000	-	5,390,000	-	201,095,000
Project Refunding Series 2005 B&C	312,385,000	-	4,630,000	-	307,755,000
Project Refunding Series 2005 D	222,790,000	-	-	-	222,790,000
Project Refunding Series 2006 A	555,955,000	-	1,440,000	-	554,515,000
Project Refunding Series 2006 B	41,320,000	-	7,425,000	-	33,895,000
Project Refunding Bonds S-2007 A&B	560,415,000	-	6,955,000	-	553,460,000
Project Refunding Bonds S-2007 C&D	330,890,000	-	7,905,000	-	322,985,000
Project Refunding Bonds S-2007 E,F&G	200,000,000	-	-	-	200,000,000
Project Refunding Bonds S-2008 C&E	544,916,650	-	-	-	544,916,650
Project Refunding Bonds S-2008 D	63,365,000	-	1,290,000	-	62,075,000
Emergency Telephone System:					
911 Refunding Series 1999	142,465,000	-	8,810,000	-	133,655,000
911 Taxable Series 2004	49,335,000	-	2,970,000	-	46,365,000
Neighborhood Alive 21 Program:					
Series 2000 A & B (N.A.21)	2,595,000	-	2,335,000	-	260,000
Series 2002 B	206,700,000	-	-	-	206,700,000
Series 2003	9,650,000	-	-	-	9,650,000
Tender Bonds:					
Project Series B of 1992	1,480,000	-	1,480,000	-	-
Series 1996 B	1,500,000	-	-	-	1,500,000
Series 1997	620,000	-	620,000	-	-
Gen. Obligation Direct Access Bonds:					
Series 2005-1,2&3	73,357,000	-	-	-	73,357,000
Series 2006-1A-D	30,708,000	-	-	-	30,708,000
G. O. Comm. Paper Prog. S-2002 A&B	116,589,000	11,118,000	-	-	127,707,000
Total General Obligation Bonds	\$ 6,952,110,654	\$ 427,463,000	\$ 253,891,211	\$ -	\$ 7,125,682,443
	<u>Notes</u>		<u>Three Months Ended</u>		<u>Notes</u>
	<u>Outstanding</u>		<u>December 31, 2011</u>		<u>Outstanding</u>
	<u>Sept. 30, 2011</u>		<u>Issued</u>	<u>Retired</u>	<u>Dec. 31, 2011</u>
Daily Tender Notes					
Series 2011			70,425,000		70,425,000
Total Daily Tender Notes	\$ -	\$ 70,425,000	\$ -	\$ -	\$ 70,425,000

CITY OF CHICAGO  
STATEMENT OF FUNDED DEBT  
(ALL AMOUNTS TO NEAREST DOLLAR)  
AS OF DECEMBER 31, 2011

Description of Bonds	Bonds	Three Months Ended		Bonds
	Outstanding Sept. 30, 2011	Issued	December 31, 2011 Retired	Outstanding Dec. 31, 2011
<b>Revenue Bonds:</b>				
Water Revenue	\$ 1,702,318,616	\$ -	\$ 42,216,798	\$ 1,660,101,818
Water Commercial Paper Notes Series A	46,629,000	-	-	46,629,000
Wastewater Transmission	1,100,800,818	-	27,581,664	1,073,219,154
Motor Fuel Tax	198,590,000	-	5,550,000	193,040,000
<b>Sales Tax Revenue Bonds :</b>				
Series 1998	24,045,000	-	3,490,000	20,555,000
Series 2002 Refunding Bonds	113,705,000	-	465,000	113,240,000
Series 2005 Refunding Bonds	126,470,000	-	6,790,000	119,680,000
Series 2009A, B&C Refunding Bonds	90,892,392	-	-	90,892,392
Series 2011A	-	214,340,000	-	214,340,000
Series 2011B Taxable	-	18,565,000	-	18,565,000
<b>Modern Schools Chicago Program:</b>				
Series 2007 A-K	318,505,000	-	18,085,000	300,420,000
Series 2010 A-B	150,115,000	-	1,090,000	149,025,000
<b>Chicago-O'Hare International Airport:</b>				
Second Lien B of 1984	13,650,000	-	3,075,000	10,575,000
Second Lien B of 1988	12,200,000	-	1,300,000	10,900,000
Second Lien 1994 B	32,500,000	-	3,900,000	28,600,000
Second Lien 1994 C	39,800,000	-	4,800,000	35,000,000
Second Lien A & B of 1996	20,930,000	-	3,750,000	17,180,000
Third Lien 2003 A-C	986,310,000	-	-	986,310,000
Third Lien 2003 D, E&F	129,120,000	-	50,000	129,070,000
Third Lien Rev. Bonds 2004 A-H	214,930,000	-	-	214,930,000
Third Lien Rev. Bonds 2005 A-B	1,200,000,000	-	-	1,200,000,000
Third Lien Rev. Bonds 2005 C-D	240,600,000	-	-	240,600,000
Third Lien Rev. Bonds 2006 A-D	73,800,000	-	-	73,800,000
Third Lien Rev. Bonds 2008 A-D	778,150,000	-	940,000	777,210,000
Third Lien Rev. Bonds 2010 A-F	1,032,165,000	-	11,465,000	1,020,700,000
Third Lien Rev. Bonds 2011-A	420,155,000	-	-	420,155,000
Third Lien Rev. Bonds 2011 B	295,920,000	-	-	295,920,000
Third Lien Rev. Bonds 2011 C	283,925,000	-	-	283,925,000
Refunding Bonds 1993 Series A&C	72,795,000	-	46,340,000	26,455,000
Refunding Bonds Series 1999	250,250,000	-	30,135,000	220,115,000
Refunding Bonds Series 2002 A	490,515,000	-	-	490,515,000
<b>PFC Revenue Bonds:</b>				
Second Lien 2001 A	253,555,000	-	6,850,000	246,705,000
Second Lien 2001 B	94,390,000	-	2,870,000	91,520,000
Second Lien 2001 C	127,465,000	-	3,430,000	124,035,000
Second Lien 2001 D	42,490,000	-	1,505,000	40,985,000
Series 2008 A	111,425,000	-	20,210,000	91,215,000
Series 2010 A-D	137,385,000	-	-	137,385,000
Series 2011 A-B	46,005,000	-	-	46,005,000
G. O. Comm. Paper Notes Series A-C	19,915,000	-	-	19,915,000
<b>Midway Airport:</b>				
Series A&B of 1996	140,535,000	-	2,740,000	137,795,000
Series A, B&C of 1998	376,925,000	-	3,525,000	373,400,000
Series 2001 A	197,660,000	-	5,760,000	191,900,000
Series 2001 B	65,085,000	-	1,920,000	63,165,000
Second Lien of 1998 A&B	132,525,000	-	-	132,525,000
Second Lien Rev. Bonds 2004 A&B	69,595,000	-	4,710,000	64,885,000
Second Lien Rev. Bonds 2004 C&D	152,150,000	-	3,650,000	148,500,000
Second Lien Rev. Bonds 2010 A	80,475,000	-	-	80,475,000
Second Lien Rev. Bonds 2010 B-D	246,540,000	-	-	246,540,000
<b>Total Revenue Bonds</b>	<b>\$ 12,753,905,826</b>	<b>\$ 232,905,000</b>	<b>\$ 268,193,462</b>	<b>\$ 12,718,617,364</b>

Notes:

- The principal and interest on the Revenue Bonds are paid from revenues derived from operation of these facilities as provided in the authorizing ordinances.
- \$28,800,000 of Series 1997 Building Acquisition Certificates were issued in 1997 and are excluded from the above analysis since debt service is paid through an annual appropriation. In addition, \$91,000,000 for the Michael Reese promissory note is excluded from the above analysis
- Debt Services requirements through January 1, 2013 are as follows:

	Principal	Interest
General Obligation Bonds (a)	\$ 141,827,714	\$ 377,245,111
General Obligation Notes (a)	70,425,000	616,610
Water Fund	43,753,392	85,160,104
Sewer Fund	28,923,342	53,511,720
Modern Schools Chicago Program	24,065,000	21,665,157
Motor Fuel Tax	5,850,000	9,767,879
Sales Tax Revenue Bonds	11,300,000	28,788,838
Chicago-O'Hare International Airport	154,075,000	388,813,783
Midway Airport	23,475,000	71,957,940

- (a) Funds for payment of principal and interest are available in the escrow fund or will become available upon receipt of 2012 property taxes collectible in 2013.

**EXHIBIT B**

**CITY OF CHICAGO  
CORPORATE FUND  
STATEMENT OF FLOATING DEBT  
(ALL AMOUNTS TO NEAREST DOLLAR)  
AS OF DECEMBER 31, 2011**

Audited Vouchers Payable and Warrants Issued and Outstanding .....	<u>\$ 37,228,044</u>
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