

## Office of the Chicago City Clerk



O2012-3480

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## City Council Document Tracking Sheet

Meeting Date: 5/9/2012

Sponsor(s): Fioretti, Bob (2)

Type: Ordinance

Title: Grant(s) of privilege in public way for Blackstone Hotel

Developer, LLC

Committee(s) Assignment: Committee on Transportation and Public Way

ORDINANCE
BLACKSTONE HOTEL DEVELOPER, LLC
Acct. No. 311408 - 1
Permit No. 1100375

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. Permission and authority are hereby given and granted to BLACKSTONE HOTEL DEVELOPER, LLC, upon the terms and subject to the conditions of this ordinance to maintain and use, as now constructed, two (2) Vault(s) under the public right-of-way adjacent to its premises known as 636 S. Michigan Ave..

Said Vault(s) at S. Michigan measure(s):

One (1) at ninety-five (95) feet in length, and thirty (30) feet in width for a total of two thousand eight hundred fifty (2850) square feet.

Said Vault(s) at E. Balbo measure(s):

One (1) at two hundred two point six (202.6) feet in length, and fourteen point nine (14.9) feet in width for a total of three thousand eighteen point seven four (3018.74) square feet.

The location of said privilege shall be as shown on prints kept on file with the Department of Business Affairs and Consumer Protection and the Office of the City Clerk.

Said privilege shall be constructed in accordance with plans and specifications approved by the Department of Transportation (Office of Underground Coordination).

This grant of privilege in the public way shall be subject to the provisions of Section 10-28-015 and all other required provisions of the Municipal Code of Chicago.

The grantee shall pay to the City of Chicago as compensation for the privilege #1100375 herein granted the sum of eleven thousand three hundred thirty-six (\$11,336.00) per annum in advance.

A 25% penalty will be added for payments received after due date.

The permit holder agrees to hold the City of Chicago harmless for any damage, relocation or replacement costs associated with damage, relocation or removal of private property caused by the City performing work in the public way.

Authority herein given and granted for a period of five (5) years from and

Alderman

Bob Fioretti 2nd Ward

