



Office of the City Clerk



F2012-46

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City Council Document Tracking Sheet

Meeting Date:	9/12/2012
Sponsor(s):	Mendoza, Susana A. (Clerk)
Type:	Report
Title:	Quarterly report for City Comptroller (1st 2012)
Committee(s) Assignment:	



DEPARTMENT OF FINANCE
CITY OF CHICAGO

July 31, 2012

Honorable Susana Mendoza
City Clerk
City of Chicago
121 North LaSalle Street, Room 107
Chicago, Illinois 60602

Dear City Clerk Mendoza:

Submitted herewith are 55 copies of the required Financial Report as follows:

1. City of Chicago - Corporate Purposes Fund Cash Report
2. City of Chicago - Statement of Funded Debt
3. City of Chicago Corporate Fund – Statement of Floating Debt

Please have a copy distributed to each member of the City Council and retain a copy for your files.

Sincerely,

Amer Ahmad
City Comptroller

AA:KR:dm
Attachments

2012 AUG 14 AM 10:54
OFFICE OF THE
CITY CLERK



DEPARTMENT OF FINANCE
CITY OF CHICAGO

July 31, 2012

To the Honorable Rahm Emanuel, Mayor, and the Members of the City Council of Chicago:

In accordance with the Municipal Code, chapter 2-32-190, the City Comptroller is required to submit to the City Council quarterly information as follows:

City Treasurer Activity for Corporate Purposes Fund:

Cash Balance as of December 31, 2011	\$ 233,071,430
Cash Receipts for the three months ending March 31, 2012	\$ 783,100,519
Cash Disbursements for the three months ending March 31, 2012	\$ 711,142,837
Cash Balance as of March 31, 2012	\$ 305,029,112
Statement of Funded Debt as of March 31, 2012	Exhibit A
Statement of Floating Debt Corporate Fund, as of March 31, 2012	Exhibit B

Sincerely,

Amer Ahmad
City Comptroller

AA:KR:dm

**CITY OF CHICAGO
STATEMENT OF FUNDED DEBT
(ALL AMOUNTS TO NEAREST DOLLAR)
AS OF MARCH 31, 2012**

<u>Description of Bonds</u>	<u>Bonds</u> <u>Outstanding</u> <u>Dec. 31, 2011</u>		<u>Three Months Ended</u> <u>March 31, 2012</u>		<u>Bonds</u> <u>Outstanding</u> <u>Mar. 31, 2012</u>
			<u>Issued</u>	<u>Retired</u>	
General Obligation Bonds:					
Refunding Series 1991	\$ 1,237,367	\$			\$ 1,237,367
Refunding Series of 1993 A	10,340,000				10,340,000
Refunding Series 1993 B	73,480,000				73,480,000
Refunding Series 1995 A-2	81,645,000				81,645,000
Refunding Series 2005 A	403,775,000				403,775,000
Refunding Series of 2008 A&B	468,805,000				468,805,000
Refunding Series 2009 A-D	793,275,000				793,275,000
Project Series 1999 (City Colleges)	203,686,342				203,686,342
Project Series 2007 (City Colleges)	36,615,000				36,615,000
Project Series 2000 A	7,403,130				7,403,130
Project Series 2003 C	73,095,000				73,095,000
Project Series 2011A	210,640,000				210,640,000
Taxable Series 2003 D	4,650,000				4,650,000
Taxable Series 2010 B	213,555,000				213,555,000
Taxable Series 2010 C-1	299,340,000				299,340,000
Taxable Series 2011B	205,705,000				205,705,000
Project Refunding Series 1998	51,835,000				51,835,000
Project Refunding Series 1999 A	-				-
Project Refunding Series 2000 C	-				-
Project Refunding Series A&B 2001	86,806,954				86,806,954
Project Refunding Series 2002 A	3,385,000				3,385,000
Project Refunding Series 2003 A	63,980,000				63,980,000
Project Refunding Series 2003 B	199,040,000				199,040,000
Project Refunding Series 2004 A&B	201,095,000				201,095,000
Project Refunding Series 2005 B&C	307,755,000				307,755,000
Project Refunding Series 2005 D	222,790,000				222,790,000
Project Refunding Series 2006 A	554,515,000				554,515,000
Project Refunding Series 2006 B	33,895,000				33,895,000
Project Refunding Bonds S-2007 A&B	553,460,000				553,460,000
Project Refunding Bonds S-2007 C&D	322,985,000				322,985,000
Project Refunding Bonds S-2007 E,F&G	200,000,000				200,000,000
Project Refunding Bonds S-2008 C&E	544,916,650				544,916,650
Project Refunding Bonds S-2008 D	62,075,000				62,075,000
Emergency Telephone System:					
911 Refunding Series 1999	133,655,000				133,655,000
911 Taxable Series 2004	46,365,000				46,365,000
Neighborhood Alive 21 Program:					
Series 2000 A & B (N.A.21)	260,000				260,000
Series 2002 B	206,700,000				206,700,000
Series 2003	9,650,000				9,650,000
Tender Bonds:					
Project Series B of 1992	-				-
Series 1996 B	1,500,000				1,500,000
Series 1997	-				-
Gen. Obligation Direct Access Bonds:					
Series 2005-1,2&3	73,357,000				73,357,000
Series 2006-1A-D	30,708,000				30,708,000
G. O. Comm. Paper Prog. S-2002 A&B	127,707,000				127,707,000
Total General Obligation Bonds	\$ 7,125,682,443	\$	-	\$	\$ 7,125,682,443
	<u>Notes</u> <u>Outstanding</u> <u>Dec. 31, 2011</u>		<u>Three Months Ended</u> <u>March 31, 2012</u>		<u>Notes</u> <u>Outstanding</u> <u>Mar. 31, 2012</u>
			<u>Issued</u>	<u>Retired</u>	
Daily Tender Notes					
Series 2011	70,425,000				70,425,000
Total Daily Tender Notes	\$ 70,425,000	\$	-	\$	\$ 70,425,000

CITY OF CHICAGO
STATEMENT OF FUNDED DEBT
(ALL AMOUNTS TO NEAREST DOLLAR)
AS OF MARCH 31, 2012

<u>Description of Bonds</u>	<u>Bonds</u>		<u>Three Months Ended</u>		<u>Bonds</u>	
	<u>Outstanding</u>		<u>March 31, 2012</u>		<u>Outstanding</u>	
	<u>Dec. 31, 2011</u>	<u>Issued</u>	<u>Retired</u>		<u>Mar. 31, 2012</u>	
Revenue Bonds:						
Water Revenue	\$ 1,660,101,818	\$ 14,572,604 *		\$	1,674,674,422	
Water Commercial Paper Notes Series A	46,629,000				46,629,000	
Wastewater Transmission	1,073,219,154	11,005,488 *			1,084,224,642	
Motor Fuel Tax	193,040,000				193,040,000	
Sales Tax Revenue Bonds :						
Series 1998	20,555,000				20,555,000	
Series 2002 Refunding Bonds	113,240,000				113,240,000	
Series 2005 Refunding Bonds	119,680,000				119,680,000	
Series 2009A, B&C Refunding Bonds	90,892,392				90,892,392	
Series 2011A	214,340,000				214,340,000	
Series 2011B Taxable	18,565,000				18,565,000	
Modern Schools Chicago Program:						
Series 2007 A-K	300,420,000				300,420,000	
Series 2010 A-B	149,025,000				149,025,000	
Chicago-O'Hare International Airport:						
Second Lien B of 1984	10,575,000				10,575,000	
Second Lien B of 1988	10,900,000				10,900,000	
Second Lien 1994 B	28,600,000				28,600,000	
Second Lien 1994 C	35,000,000				35,000,000	
Second Lien A & B of 1996	17,180,000				17,180,000	
Third Lien 2003 A-C	986,310,000				986,310,000	
Third Lien 2003 D, E&F	129,070,000				129,070,000	
Third Lien Rev. Bonds 2004 A-H	214,930,000				214,930,000	
Third Lien Rev. Bonds 2005 A-B	1,200,000,000				1,200,000,000	
Third Lien Rev. Bonds 2005 C-D	240,600,000				240,600,000	
Third Lien Rev. Bonds 2006 A-D	73,800,000				73,800,000	
Third Lien Rev. Bonds 2008 A-D	777,210,000				777,210,000	
Third Lien Rev. Bonds 2010 A-F	1,020,700,000				1,020,700,000	
Third Lien Rev. Bonds 2011 A	420,155,000				420,155,000	
Third Lien Rev. Bonds 2011 B	295,920,000				295,920,000	
Third Lien Rev. Bonds 2011 C	283,925,000				283,925,000	
Refunding Bonds 1993 Series A&C	26,455,000				26,455,000	
Refunding Bonds Series 1999	220,115,000				220,115,000	
Refunding Bonds Series 2002 A	490,515,000				490,515,000	
PFC Revenue Bonds:						
Second Lien 2001 A	246,705,000				246,705,000	
Second Lien 2001 B	91,520,000				91,520,000	
Second Lien 2001 C	124,035,000				124,035,000	
Second Lien 2001 D	40,985,000				40,985,000	
Series 2008 A	91,215,000				91,215,000	
Series 2010 A-D	137,385,000				137,385,000	
Series 2011 A-B	46,005,000				46,005,000	
G. O. Comm. Paper Notes Series A-C	19,915,000				19,915,000	
Midway Airport:						
Series A&B of 1996	137,795,000				137,795,000	
Series A, B&C of 1998	373,400,000				373,400,000	
Series 2001 A	191,900,000				191,900,000	
Series 2001 B	63,165,000				63,165,000	
Second Lien of 1998 A&B	132,525,000				132,525,000	
Second Lien Rev. Bonds 2004 A&B	64,885,000				64,885,000	
Second Lien Rev. Bonds 2004 C&D	148,500,000				148,500,000	
Second Lien Rev. Bonds 2010 A	80,475,000		3,900,000		76,575,000	
Second Lien Rev. Bonds 2010 B-D	246,540,000				246,540,000	
Total Revenue Bonds	\$ 12,718,617,364	\$ 25,578,092	\$ 3,900,000	\$	12,740,295,456	

Notes:

- The principal and interest on the Revenue Bonds are paid from revenues derived from operation of these facilities as provided in the authorizing ordinances.
- \$28,800,000 of Series 1997 Building Acquisition Certificates were issued in 1997 and are excluded from the above analysis since debt service is paid through an annual appropriation. In addition, \$91,000,000 for the Michael Reese promissory note is excluded from the above analysis
- Debt Services requirements through January 1, 2013 are as follows:

	<u>Principal</u>	<u>Interest</u>
General Obligation Bonds (a)	\$ 141,827,714	\$ 377,245,111
General Obligation Notes (a)	70,425,000	616,610
Water Fund	43,753,392	85,160,104
Sewer Fund	28,923,342	53,511,720
Modern Schools Chicago Program	24,065,000	21,665,157
Motor Fuel Tax	5,850,000	9,767,879
Sales Tax Revenue Bonds	11,300,000	28,788,838
Chicago-O'Hare International Airport	154,075,000	388,813,783
Midway Airport	23,475,000	71,792,580

- (a) Funds for payment of principal and interest are available in the escrow fund or will become available upon receipt of 2012 property taxes collectible in 2013.

* An adjustment made to include New Bonds Issued in 2011.

EXHIBIT B

**CITY OF CHICAGO
CORPORATE FUND
STATEMENT OF FLOATING DEBT
(ALL AMOUNTS TO NEAREST DOLLAR)
AS OF MARCH 31, 2012**

Audited Vouchers Payable and Warrants
Issued and Outstanding \$141,073,590