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F2012-97

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City Council Document Tracking Sheet

Meeting Date:	12/12/2012
Sponsor(s):	Mendoza, Susana A. (Clerk)
Type:	Communication
Title:	Commercial Paper Notes, Series 2002 Program Series C and D
Committee(s) Assignment:	



DEPARTMENT OF FINANCE
CITY OF CHICAGO

December 6, 2012

Susana Mendoza
City Clerk
121 North LaSalle Street
Room 107
Chicago, Illinois 60602

RE: City of Chicago, Illinois
Commercial Paper Notes, Series 2002 Program Series C and D

Dear Ms. Mendoza:

Attached is the Certificate of the Chief Financial Officer which is required to be filed with your office pursuant to Section 5(d) of the ordinance authorizing issuance of City of Chicago Commercial Paper Notes, Series 2002 AB, which was passed by the City Council on May 1, 2002.

Please direct this filing to the City Council.

Very Truly Yours,

Lois A. Scott
Chief Financial Officer

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**CERTIFICATE OF CHIEF FINANCIAL OFFICER
PURSUANT TO SECTION 5(D) OF THE ORDINANCE**

Pursuant to the provisions of Section 5(d) of the Ordinance adopted by the City Council (the "City Council") of the City of Chicago (the "City") on May 1, 2002, as amended by the Ordinance adopted by the City Council on March 14, 2012, (together, the "Ordinance"), authorizing the issuance of the City's Commercial Paper Notes, 2002 Program, in one or more series, the undersigned, LOIS A. SCOTT, the duly qualified and acting Chief Financial Officer of the City, hereby certifies as follows:

(a) Except as otherwise defined herein, all defined terms contained in the Ordinance shall have the meanings, respectively, in this Certificate as the terms are defined in the Ordinance.

(b) Pursuant to Section 5(a) of the Ordinance, the undersigned Chief Financial Officer hereby determines that two series of Notes shall be issued to be designated "2002 Program Series C (Tax Exempt)" and "2002 Program Series D (Taxable)" (together the "Notes") and that the 2002 Program Series D (Taxable) Notes will be issued as notes the interest on which is includable in gross income for federal income tax purposes.

(c) Pursuant to Section 5(c) of the Ordinance, the undersigned Chief Financial Officer hereby determines that the Notes issued under the Indenture shall be issued in an aggregate principal amount not exceeding \$100,000,000 at any one time outstanding and that the (i) principal amount and date of each Note delivered, (ii) the rate and amount of interest thereon, (iii) the maturity date thereof (not later than the earlier of (i) 270 days after its date of issuance, (ii) the Termination Date and (iii) January 1, 2030) and (iv) the Series designation thereof, shall be set forth in an Issuance Request delivered by the undersigned or other Designated Representative pursuant to CP Indenture at the time of delivery of any Notes. A copy of the executed Trust Indenture between the City and The Bank of New York Mellon Trust Company, N.A., as Trustee, dated as of December 1, 2012 (the "Indenture") (the form of which is designated by Section 6 of the Ordinance) and the first Issuance Request with respect to Notes issued under the Indenture are submitted concurrently herewith.

(d) Pursuant to the Ordinance, the undersigned Chief Financial Officer designates Ramirez & Co., Inc. and BMO Capital Markets GKST, Inc., as non-exclusive Commercial Paper Dealers pursuant to their respective Commercial Paper Dealer Agreement relating to the Notes.

(e) Pursuant to the Ordinance, the undersigned Chief Financial Officer designates (i) The Bank of New York Mellon Trust Company, N.A., as Trustee under the Indenture, (ii) The Bank of New York Mellon Trust Company, N.A., as the Issuing and Paying Agent with respect to the Notes, and (iii) Bank of Montreal, acting through its Chicago Branch, as the issuer of the Letter of Credit dated December 6, 2012, with respect to the Notes.

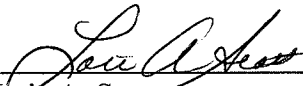
(f) As required by the Ordinance, this Certificate has been filed with the City Clerk.

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IN WITNESS WHEREOF, I have hereunto subscribed my official signature this 6th
day of December, 2012.

CITY OF CHICAGO

By: 
Name: Lois A. Scott
Title: Chief Financial Officer