



Office of the City Clerk



R2012-1118

Office of the City Clerk

City Council Document Tracking Sheet

Meeting Date:

12/12/2012

Sponsor(s):

Moore, Joseph (49)
Moreno, Proco Joe (1)
Fioretti, Bob (2)
Dowell, Pat (3)
Burns, William D. (4)
Sawyer, Roderick T. (6)
Harris, Michelle A. (8)
Beale, Anthony (9)
Pope, John (10)
Balcer, James (11)
Cardenas, George A. (12)
Burke, Edward M. (14)
Foulkes, Toni (15)
Thompson, Joann (16)
Thomas, Latasha R. (17)
Lane, Lona (18)
Waguespack, Scott (32)
Smith, Michele (43)
Arena, John (45)
Cappleman, James (46)
Pawar, Ameya (47)
Osterman, Harry (48)
O'Shea, Matthew J. (19)
Brookins, Howard (21)
Zalewski, Michael R. (23)
Solis, Daniel (25)
Maldonado, Roberto (26)
Graham, Deborah L. (29)
Suarez, Regner Ray (31)
Colón, Rey (35)
Jackson, Sandi (7)
O'Connor, Mary (41)
Silverstein, Debra L. (50)
Reboyas, Ariel (30)
Cochran, Willie (20)
Munoz, Ricardo (22)
Chandler, Michael D. (24)
Burnett, Walter (27)
Austin, Carrie M. (34)
Sposato, Nicholas (36)
Cullerton, Timothy M. (38)
Mitts, Emma (37)

Laurino, Margaret (39)
O'Connor, Patrick (40)
Tunney, Thomas (44)
Reilly, Brendan (42)
Quinn, Marty (13)
Ervin, Jason C. (28)
Mall, Richard F. (33)
Resolution

Type:

Title:

Resolution calling on the President and the United States Congress to end tax cuts for the wealthy and balance the Federal Budget that will create jobs and strengthen communities

Committee(s) Assignment:

Resolution calling on Congress and the President to End the Bush-Era Tax Cuts for the Wealthy, and Balance the Federal Budget in a Way that Will Create Jobs and Strengthen our Communities

WHEREAS, President Obama and the U.S. Congress currently are confronting major decisions regarding our nation's budget and fiscal policies; and

WHEREAS, the American economy continues its slow and inadequate recovery from the Great Recession; twenty million people want to work but cannot find full-time jobs; the national unemployment rate stubbornly remains at eight percent; and the weak economy undermines the nation's social fabric and deprives future generations of the opportunity to live rich and fulfilling lives; and

WHEREAS, the Illinois economy is struggling and 8.8 percent of the state's workforce remains unemployed; and

WHEREAS, Social Security, Medicare, and Medicaid are central to the vitality of the middle class, keeping millions of Americans out of poverty, and federal investments in education and infrastructure are essential to the nation's future prosperity; and

WHEREAS, unwise cuts to the federal spending inevitably shift costs onto states and municipalities, which, unlike the federal government, cannot borrow money to provide essential services; federal borrowing costs are at an all-time low; and senseless austerity policies have pushed Europe into a double-dip recession; and

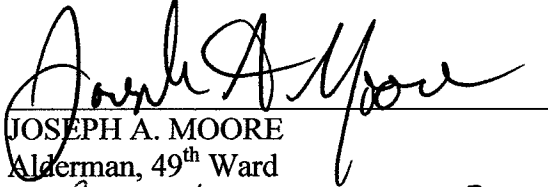
WHEREAS, the short-term federal budget deficit is primarily the result of a weakened economy and both short-term and long-term budget deficits can be alleviated significantly through policies that control health care costs and promote economic growth, policies that must be implemented carefully over the course of years, not weeks; and

WHEREAS, the Federal Reserve has a legal mandate to pursue both "stable prices" and "maximum employment," but in recent years inflation has been consistently below its stated target and the unemployment rate has soared; and

WHEREAS, real median family income has remained nearly stagnant for four decades despite continued growth in productivity; economic inequality has expanded to levels unseen since the 1930s; the wealthiest Americans receive an ever-larger share of national income and pay an ever-smaller percentage of taxes; and millions of families are unable to afford basic necessities; now, therefore,

BE IT RESOLVED, that we, the Mayor and the members of the City Council of the City of Chicago, do hereby call upon Congress and the President to adopt Federal budget policies that prioritize the revitalization of the economy, the creation of millions of new jobs, and a return to broadly-shared prosperity; avoid cuts to Social Security, Medicare, or Medicaid benefits and shifting costs to the states and cities; resist cuts to vital services for the most disadvantaged members of society; restructure our tax system to fund crucial services and investments; and restore income tax rates on the richest Americans to the levels that existed during the prosperous 1990s and

BE IT FURTHER RESOLVED, that suitable copies of this resolution shall be prepared and transmitted to the President of the United States and members of the Illinois Congressional delegation.


JOSEPH A. MOORE
Alderman, 49th Ward

Scott Waguespack 32

 45

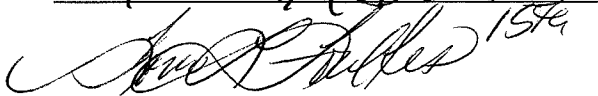
James Appleman 46

Pat Dowell, 3rd

Willie J. R. (4)

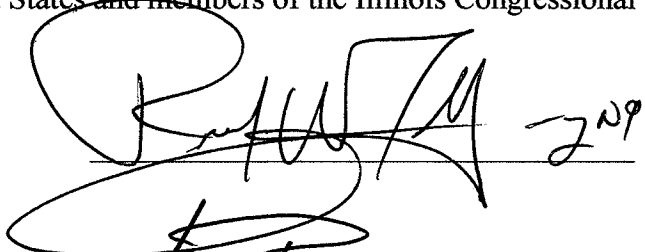
Robb A. J. 6

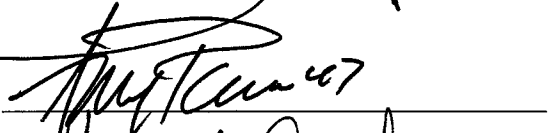
Dr. Willie A. Davis 8th

 15th

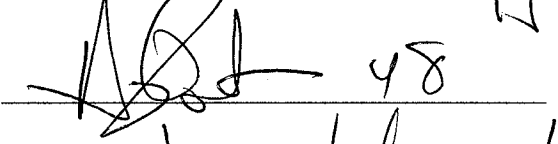
Gona Lane 18th

 9th

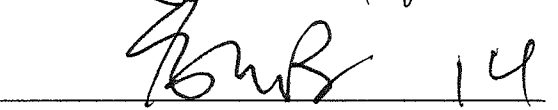
 20th

 47

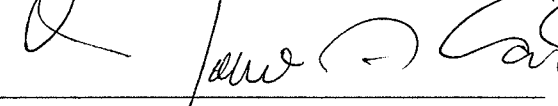
Michael Steyer

 48

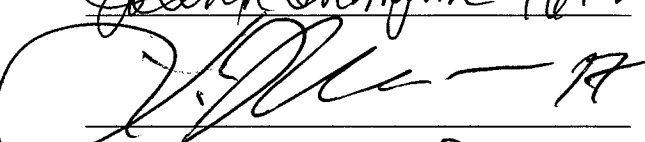
Joe M. Reno 51st

 14

James E. Balcer 11

 12th

John Thompson 16th

 17

John A. Poye 10th

Mary J. OHL (19)

~~Handwritten signature~~ 21

John J. OHL 23

Handwritten signature 25

Robert OHL 26

Robert OHL 27th

Ray J. OHL 31st

0 ~~Handwritten signature~~ 32nd

~~Handwritten signature~~ 35th

Handwritten signature 7th

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Handwritten signature 30

John OHL 20

Handwritten signature 22

Handwritten signature 24

Handwritten signature 27th

0 ~~Handwritten signature~~ (20)

Carrie M. Austin 34

Handwritten signature 36th

Handwritten signature 38th

Emma M. 37th

Handwritten signature 39

Handwritten signature 40th

Handwritten signature 42

1 ~~Handwritten signature~~ 13