

# Office of the City Clerk



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City Council Document Tracking Sheet

**Meeting Date:** 

Sponsor(s):

Type:

Title:

Committee(s) Assignment:

12/12/2012

Emanuel, Rahm (Mayor)

Ordinance

Amendment of Chapter 2-32 of Municipal Code regarding sponsorship agreements Committee on Finance



#### **OFFICE OF THE MAYOR**

CITY OF CHICAGO

RAHM EMANUEL MAYOR

December 12, 2012

## TO THE HONORABLE, THE CITY COUNCIL OF THE CITY OF CHICAGO

Ladies and Gentlemen:

At the request of the Treasurer, I transmit herewith an ordinance amending Chapter 2-32 of the Municipal Code regarding sponsorship agreements.

Your favorable consideration of this ordinance will be appreciated.

Enanciel

Mayor Very truly yours,

#### ORDINANCE

### BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

SECTION 1. Section 2-32-065 of the Municipal Code of Chicago is hereby amended by deleting the language stricken through and by inserting the language underscored, as follows:

#### 2-32-065 Treasurer's authority for financial education and outreach programs.

The city treasurer has shall have the authority to research, conduct educational programs, provide counseling and disseminate information regarding financial education, small business support and access to banking (for purposes of this section, collectively "financial programs") for residents of the city. The city treasurer is authorized to organize, administer and deliver financial programs either directly or through agents. In furtherance of organizing, administering and delivering financial programs, the city treasurer has shall have the authority to: (1) award and apply for, and accept on behalf of the city, grants; and (2) enter into service agreements with public and private entities^ and perform any and all acts, including the expenditure of funds subject to appropriation therefor, as shall be necessary or advisable in connection with such service agreements, including any renewals thereto.

The city treasurer is authorized to enter into and execute sponsorship agreements, containing terms and conditions that she deems appropriate, in conjunction with the treasurer's Small Business Entrepreneur Expo Program (for purposes of this paragraph. "Expo"). For purposes of this paragraph, the term "sponsor(s)" means those persons providing money or other in-kind goods or services to the city in exchange for advertising or promotional rights at Expo. Sponsors may, in the discretion of the city treasurer, and upon such terms as the city treasurer determines, sell goods and services to the public at Expo.

SECTION 2. This ordinance shall take full force and effect upon its passage and approval.