



Office of the City Clerk



F2013-24

Office of the City Clerk

City Council Document Tracking Sheet

Meeting Date: 4/10/2013

Sponsor(s): Mendoza, Susana A. (Clerk)

Type: Communication

Title: Notification of Tax Levy, General Obligation Bonds, Project and Refunding Series 2007C, General Obligation Bonds, Taxable Series 2007D, General Obligation Variable Rate Demand Bonds, Refunding Series 2007E, Series 2007F and Series 2007G

Committee(s) Assignment:

FILED

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

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MAR 27 2013

NOTIFICATION OF TAX LEVY

Ray A. Kelly
DuPage County Clerk

**\$312,540,000 GENERAL OBLIGATION BONDS, PROJECT AND REFUNDING SERIES 2007C
\$18,350,000 GENERAL OBLIGATION BONDS,
TAXABLE SERIES 2007D
\$100,000,000 GENERAL OBLIGATION VARIABLE RATE DEMAND BONDS, REFUNDING SERIES
2007E,
\$80,000,000 GENERAL OBLIGATION VARIABLE RATE DEMAND BONDS, REFUNDING SERIES
2007F,
\$20,000,000 GENERAL OBLIGATION VARIABLE RATE DEMAND BONDS, REFUNDING SERIES
2007G
OF THE CITY OF CHICAGO**

To: The City Council of the City of Chicago and the County Clerks of The Counties of Cook and DuPage, Illinois

Please be advised that responsive to authority contained in an Ordinance (the "Ordinance") adopted by the City Council (the "City Council") of the City of Chicago (the "City") on September 27, 2007, authorizing the issuance of up to \$900,000,000 aggregate principal amount of general obligation bonds of the City plus original issue discount, the City issued its \$312,540,000 General Obligation Bonds, Project and Refunding Series 2007C, \$18,350,000 General Obligation Bonds, Taxable Series 2007D, \$100,000,000 General Obligation Variable Rate Demand Bonds, Refunding Series 2007E, \$80,000,000 General Obligation Variable Rate Demand Bonds, Refunding Series 2007F, and \$20,000,000 General Obligation Variable Rate Demand Bonds, Refunding Series 2007G (collectively, the "Bonds") pursuant to a Bond Purchase Agreement entered into with Loop Capital Markets, LLC, as representative of certain underwriters on October 25, 2007, providing for the sale of the Bonds, by the City's Chief Financial Officer, with the concurrence of the Chairman of the Committee on Finance of the City Council, each of the Bonds being dated their date of issuance.

Capitalized terms used herein without definition have the meanings assigned to such terms in the Ordinance.

Notification of the sale of the Bonds to the City Council and of the determinations made by the Chief Financial Officer of the City with respect to the sale of the Bonds, the filing of the Bond Purchase Agreement, and the Official Statement for the Bonds, all as provided for or required by the Ordinance was made by the filing with the City Clerk of a Notification Of Sale issued by the Chief Financial Officer on the date of issuance of each of the Bonds dated November 7, 2007.

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COOK CO. CLERKS OFFICE

MAR 27 2013

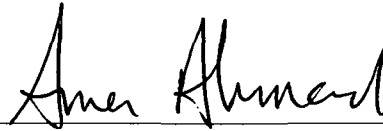
COOK CO. CLERKS OFFICE
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Please be further advised that Section 7 of the Ordinance provides for a direct annual tax in and for each of the years 2007 to 2040, inclusive, to pay the interest on the Bonds promptly when and as the same falls due and to pay and discharge the principal thereof at maturity. I have determined that the amount of the tax levy in the years 2012 to 2040, inclusive as indicated in the table below, is deemed desirable and authorized by the Ordinance. The amount of the taxes levied in the Ordinance to pay debt service on the Bonds is as follows:

| LEVY YEAR | AMOUNT LEVIED | LEVY TO BE EXTENDED | TAX TO BE EXTENDED FOR PAYMENT OF THE BONDS |
|-----------|-----------------|------------------------|---|
| 2012 | \$24,439,374.50 | 6,608,421.00 | 31,047,795.50 |
| 2013 | 30,173,326.50 | | 30,173,326.50 |
| 2014 | 30,323,610.00 | | 30,323,610.00 |
| 2015 | 35,664,960.00 | | 35,664,960.00 |
| 2016 | 40,960,721.00 | | 40,960,721.00 |
| 2017 | 35,424,059.00 | | 35,424,059.00 |
| 2018 | 31,814,429.00 | | 31,814,429.00 |
| 2019 | 27,468,947.00 | | 27,468,947.00 |
| 2020 | 28,751,591.00 | | 28,751,591.00 |
| 2021 | 28,930,361.00 | | 28,930,361.00 |
| 2022 | 27,706,213.00 | | 27,706,213.00 |
| 2023 | 43,942,650.00 | | 43,942,650.00 |
| 2024 | 42,863,150.00 | | 42,863,150.00 |
| 2025 | 35,042,900.00 | | 35,042,900.00 |
| 2026 | 35,968,400.00 | | 35,968,400.00 |
| 2027 | 40,713,650.00 | | 40,713,650.00 |
| 2028 | 39,637,900.00 | | 39,637,900.00 |
| 2029 | 39,202,650.00 | | 39,202,650.00 |
| 2030 | 21,800,150.00 | | 21,800,150.00 |
| 2031 | 47,436,400.00 | | 47,436,400.00 |
| 2032 | 47,311,979.00 | | 47,311,979.00 |
| 2033 | 26,491,151.06 | | 26,491,151.06 |
| 2034 | 14,085,634.50 | | 14,085,634.50 |
| 2035 | 14,058,981.00 | | 14,058,981.00 |
| 2036 | 14,040,349.75 | | 14,040,349.75 |
| 2037 | 7,748,666.00 | | 7,748,666.00 |
| 2038 | 23,262,762.20 | | 23,262,762.20 |
| 2039 | 23,211,221.00 | | 23,211,221.00 |
| 2040 | 23,148,985.50 | | 23,148,985.50 |

Respectfully submitted as of this 26th day of March, 2013.

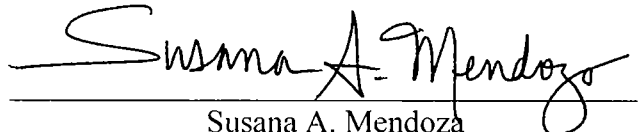
A handwritten signature in black ink, reading "Amer Ahmad". The signature is written in a cursive style with a horizontal line underneath it.

Amer Ahmad
City Comptroller

ACKNOWLEDGMENT OF FILING
NOTIFICATION OF TAX LEVY

The foregoing Notification of Tax Levy relating to \$312,540,000 General Obligation Bonds, Project and Refunding Series 2007C, \$18,350,000 General Obligation Bonds, Taxable Series 2007D, \$100,000,000 General Obligation Variable Rate Demand Bonds, Refunding Series 2007E, \$80,000,000 General Obligation Variable Rate Demand Bonds, Refunding Series 2007F, and \$20,000,000 General Obligation Variable Rate Demand Bonds, Refunding Series 2007G of the City of Chicago (the "City") has been filed in my office as City Clerk of the City and is part of the official files and records of my office.

IN WITNESS WHEREOF, I have hereunto affixed my signature and caused to be affixed hereto the corporate seal of the City this 26th day of March, 2013.



Susana A. Mendoza
City Clerk

[Seal]

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

**DIRECTION FOR TAX LEVY
FOR EACH OF THE YEARS 2012 TO 2040, INCLUSIVE,
TO PAY PRINCIPAL OF AND INTEREST ON THE
\$312,540,000 GENERAL OBLIGATION BONDS, PROJECT AND REFUNDING SERIES 2007C
\$18,350,000 GENERAL OBLIGATION BONDS,
TAXABLE SERIES 2007D
\$100,000,000 GENERAL OBLIGATION VARIABLE RATE DEMAND BONDS, REFUNDING SERIES
2007E,
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2007G
OF THE CITY OF CHICAGO**

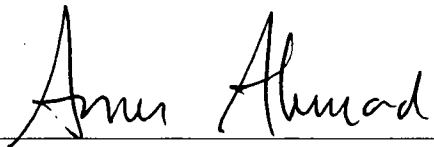
To: The County Clerks of Cook and DuPage Counties

 Please take note of the advice on the attached Notification of Tax Levy, dated March 26, 2013, of the undersigned City Comptroller of the City of Chicago (the "*City*"). Terms used herein are by reference to the Notification of Tax Levy.

 Please be advised that a copy of the Ordinance, certified by the City Clerk of the City, was filed in each of your offices, on November 7, 2007, with the County Clerk of the County of Cook and on November 7, 2007, with the County Clerk of the County of DuPage, and the Ordinance is in full force and effect.

 YOU ARE THEREFORE ORDERED AND DIRECTED to levy the taxes as set forth in the Notification of Tax Levy.

IN WITNESS WHEREOF, I hereunto fix my official signature at Chicago, Illinois, the
26 day of March, 2013.



Amer Ahmad,
City Comptroller

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

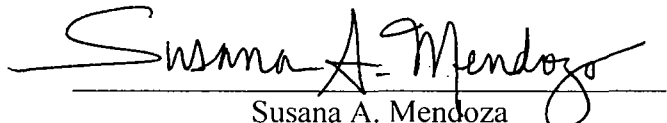
**CERTIFICATE OF THE CITY CLERK
AS TO CERTIFICATES OF THE COUNTY CLERKS REGARDING
FILING OF THE DIRECTION FOR TAX LEVY**

I, the undersigned, Susana A. Mendoza, City Clerk of the City of Chicago, do hereby certify that the attached are true and correct copies of receipts signed by David D. Orr, County Clerk of the County of Cook, Illinois and Gary A. King, County Clerk of the County of DuPage, Illinois, respectively, acknowledging receipt of the following, signed by the City Comptroller of the City of Chicago, dated March 26, 2013:

DIRECTION FOR TAX LEVY FOR EACH OF THE YEARS 2012 TO 2040,
INCLUSIVE, TO PAY PRINCIPAL OF AND INTEREST ON THE \$312,540,000
GENERAL OBLIGATION BONDS, PROJECT AND REFUNDING SERIES 2007C,
\$18,350,000 GENERAL OBLIGATION BONDS, TAXABLE SERIES 2007D,
\$100,000,000 GENERAL OBLIGATION VARIABLE RATE DEMAND BONDS,
REFUNDING SERIES 2007E, \$80,000,000 GENERAL OBLIGATION VARIABLE
RATE DEMAND BONDS, REFUNDING SERIES 2007F, AND \$20,000,000
GENERAL OBLIGATION VARIABLE RATE DEMAND BONDS, REFUNDING
SERIES 2007G, OF THE CITY OF CHICAGO

I do further certify that those receipts are attached hereto and that I am the lawful custodian of the same.

IN WITNESS WHEREOF, I have hereunto affixed my signature this 26th day of March, 2013.



Susana A. Mendoza
City Clerk

[SEAL]

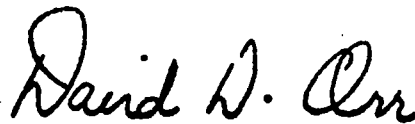
STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

FILING CERTIFICATE

I, David D. Orr, County Clerk of the County of Cook, Illinois (the "County"), do hereby certify that on the 27th day of March, 2013, there has been filed in my office as tax extension officer of the County and remains on file in my office the following, signed by the City Comptroller of the City of Chicago, dated March ____, 2013:

DIRECTION FOR TAX LEVY FOR EACH OF THE YEARS 2012 TO 2040, INCLUSIVE, TO PAY PRINCIPAL OF AND INTEREST ON THE \$312,540,000 GENERAL OBLIGATION BONDS, PROJECT AND REFUNDING SERIES 2007C, \$18,350,000 GENERAL OBLIGATION BONDS, TAXABLE SERIES 2007D, \$100,000,000 GENERAL OBLIGATION VARIABLE RATE DEMAND BONDS, REFUNDING SERIES 2007E, \$80,000,000 GENERAL OBLIGATION VARIABLE RATE DEMAND BONDS, REFUNDING SERIES 2007F, AND \$20,000,000 GENERAL OBLIGATION VARIABLE RATE DEMAND BONDS, REFUNDING SERIES 2007G, OF THE CITY OF CHICAGO

IN WITNESS WHEREOF, I have set my hand and affixed the seal of the County of Cook, Illinois, this 27th day of March, 2013.



County Clerk of the County of Cook,
Illinois

[SEAL]

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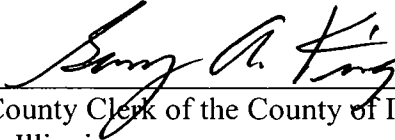
STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

FILING CERTIFICATE

I, Gary A. King, County Clerk of the County of DuPage, Illinois (the "*County*"), do hereby certify that on the 26TH day of MARCH, 2013, there has been filed in my office as tax extension officer of the County and remains on file in my office the following, signed by the City Comptroller of the City of Chicago, dated March 26TH 2013:

DIRECTION FOR TAX LEVY FOR EACH OF THE YEARS 2012 TO 2040, INCLUSIVE, TO PAY PRINCIPAL OF AND INTEREST ON THE \$312,540,000 GENERAL OBLIGATION BONDS, PROJECT AND REFUNDING SERIES 2007C, \$18,350,000 GENERAL OBLIGATION BONDS, TAXABLE SERIES 2007D, \$100,000,000 GENERAL OBLIGATION VARIABLE RATE DEMAND BONDS, REFUNDING SERIES 2007E, \$80,000,000 GENERAL OBLIGATION VARIABLE RATE DEMAND BONDS, REFUNDING SERIES 2007F, AND \$20,000,000 GENERAL OBLIGATION VARIABLE RATE DEMAND BONDS, REFUNDING SERIES 2007G, OF THE CITY OF CHICAGO

IN WITNESS WHEREOF, I have set my hand and affixed the seal of the County of DuPage, Illinois, this 26TH day of MARCH, 2013.



County Clerk of the County of DuPage,
Illinois

[SEAL]