



City of Chicago



F2013-32

Office of the City Clerk

Document Tracking Sheet

Meeting Date:	6/5/2013
Sponsor(s):	Mendoza, Susana A. (Clerk)
Type:	Report
Title:	City Comptroller's Quarterly Report (4th 2012)
Committee(s) Assignment:	



DEPARTMENT OF FINANCE
CITY OF CHICAGO

April 30, 2013

Honorable Susana Mendoza
City Clerk
City of Chicago
121 North LaSalle Street, Room 107
Chicago, Illinois 60602

Dear City Clerk Mendoza:

Submitted herewith are 55 copies of the required Financial Report as follows:

1. City of Chicago - Corporate Purposes Fund Cash Report
2. City of Chicago - Statement of Funded Debt
3. City of Chicago Corporate Fund Statement of Floating Debt

Please have a copy distributed to each member of the City Council and retain a copy for your files.

Sincerely,

Amer Ahmad
City Comptroller

AA:RS:dm
Attachments

OFFICE OF THE
CITY CLERK

2013 MAY 13 PM 12:10

RECEIVED
CITY CLERK



DEPARTMENT OF FINANCE
CITY OF CHICAGO

April 30, 2013

To the Honorable Rahm Emanuel, Mayor, and the Members of the City Council of Chicago:

In accordance with the Municipal Code, chapter 2-32-190, the City Comptroller is required to submit to the City Council quarterly information as follows:

City Treasurer Activity for Corporate Purposes Fund:

Cash Balance as of September 30, 2012	\$ 138,458,847
Cash Receipts for the three months ending December 31, 2012	\$ 1,046,375,564
Cash Disbursements for the three months ending December 31, 2012	\$ 1,045,662,620
Cash Balance as of December 31, 2012	\$ 146,873,315
Statement of Funded Debt as of December 31, 2012	Exhibit A
Statement of Floating Debt Corporate Fund, as of December 31, 2012	Exhibit B

Sincerely,

Amer Ahmad
City Comptroller

AA:RS:dm

EXHIBIT B

**CITY OF CHICAGO
CORPORATE FUND
STATEMENT OF FLOATING DEBT
(ALL AMOUNTS TO NEAREST DOLLAR)
AS OF DECEMBER 31, 2012**

Vouchers Payable and Warrants

Issued and Outstanding **\$134,981,202**

**CITY OF CHICAGO
STATEMENT OF FUNDED DEBT
(ALL AMOUNTS TO NEAREST DOLLAR)
AS OF DECEMBER 31, 2012**

<u>Description of Bonds</u>	<u>Bonds Outstanding Sep. 30, 2012</u>	<u>Three Months Ended Dec. 31, 2012</u>		<u>Bonds Outstanding December 31, 2012</u>
		<u>Issued</u>	<u>Retired</u>	
General Obligation Bonds:				
Refunding Series 1991	\$ 1,237,367		1,237,367	\$ -
Refunding Series of 1993 A	3,940,000		3,940,000	-
Refunding Series 1993 B	67,480,000			67,480,000
Refunding Series 1995 A-2	81,645,000			81,645,000
Refunding Series 2005 A	331,085,000		27,040,000	304,045,000
Refunding Series of 2008 A&B	468,595,000		2,075,000	466,520,000
Refunding Series 2009 A-D	793,275,000			793,275,000
Refunding Series 2012 C	106,970,000			106,970,000
Project Series 1999 (City Colleges)	203,686,342		15,657,751	188,028,591
Project Series 2007 (City Colleges)	36,615,000		690,000	35,925,000
Project Series 2000 A	7,403,130			7,403,130
Project Series 2003 C	33,780,000			33,780,000
Project Series 2011A	210,640,000			210,640,000
Project Series 2012A	179,905,000			179,905,000
Taxable Series 2003 D	4,650,000		4,650,000	-
Taxable Series 2010 B	213,555,000			213,555,000
Taxable Series 2010 C-1	299,340,000			299,340,000
Taxable Series 2011B	205,705,000			205,705,000
Project Refunding Series 1998	47,885,000		5,240,000	42,645,000
Project Refunding Series A&B 2001	84,491,954		1,817,596	82,674,358
Project Refunding Series 2002 A	3,385,000		145,000	3,240,000
Project Refunding Series 2003 A	48,700,000			48,700,000
Project Refunding Series 2003 B	199,040,000		3,065,000	195,975,000
Project Refunding Series 2004 A&B	131,490,000			131,490,000
Project Refunding Series 2005 B&C	303,470,000		3,825,000	299,645,000
Project Refunding Series 2005 D	222,790,000			222,790,000
Project Refunding Series 2006 A	551,410,000			551,410,000
Project Refunding Series 2006 B	33,895,000		7,820,000	26,075,000
Project Refunding Bonds S-2007 A&B	553,255,000		7,110,000	546,145,000
Project Refunding Bonds S-2007 C&D	299,180,000		1,080,000	298,100,000
Project Refunding Bonds S-2007 E,F&G	200,000,000			200,000,000
Project Refunding Bonds S-2008 C&E	544,916,650			544,916,650
Project Refunding Bonds S-2008 D	62,075,000		1,320,000	60,755,000
Project Refunding Series 2012 B	307,975,000			307,975,000
Emergency Telephone System:				
911 Refunding Series 1999	133,655,000		9,270,000	124,385,000
911 Taxable Series 2004	46,365,000		3,120,000	43,245,000
Neighborhood Alive 21 Program:				
Series 2000 A & B (N.A.21)	260,000		260,000	-
Series 2002 B	206,700,000			206,700,000
Series 2003	9,650,000			9,650,000
Tender Bonds:				
Series 1996 B	1,500,000		1,300,000	200,000
Gen. Obligation Direct Access Bonds:				
Series 2005-1,2&3	73,357,000		80,000	73,277,000
Series 2006-1A-D	30,708,000			30,708,000
G. O. Comm. Paper Prog. S-2002 A&B	33,882,000	36,707,000		70,589,000
Total General Obligation Bonds	\$ 7,379,542,443	\$ 36,707,000	\$ 100,742,714	\$ 7,315,506,729

	<u>Notes Outstanding Sept. 30, 2012</u>	<u>Three Months Ended Dec. 31, 2012</u>		<u>Notes Outstanding Dec 31, 2012</u>
		<u>Issued</u>	<u>Retired</u>	
Daily Tender Notes				
Series 2011	\$ 70,425,000	\$ -	\$ 70,425,000	\$ -
Total Daily Tender Notes	\$ 70,425,000	\$ -	\$ 70,425,000	\$ -

CITY OF CHICAGO
STATEMENT OF FUNDED DEBT
(ALL AMOUNTS TO NEAREST DOLLAR)
AS OF DEC 31, 2012

<u>Description of Bonds</u>	<u>Bonds Outstanding</u>		<u>Three Months Ended</u>		<u>Bonds Outstanding</u>	
	<u>Sept. 30, 2012</u>	<u>Issued</u>	<u>Dec. 31, 2012</u>	<u>Retired</u>	<u>Dec. 31, 2012</u>	<u>Dec. 31, 2012</u>
Revenue Bonds:						
Water Revenue	\$ 2,073,622,929	\$	43,951,348	\$	2,029,671,581	
Water Commercial Paper Notes Series A	21,698,000				21,698,000	
Wastewater Transmission	1,360,344,108		29,171,575		1,331,172,533	
Motor Fuel Tax	193,040,000		5,850,000		187,190,000	
Sales Tax Revenue Bonds :						
Series 1998	20,555,000		3,685,000		16,870,000	
Series 2002 Refunding Bonds	113,240,000		485,000		112,755,000	
Series 2005 Refunding Bonds	119,680,000		7,130,000		112,550,000	
Series 2009A, B&C Refunding Bonds	90,892,392				90,892,392	
Series 2011A	214,340,000				214,340,000	
Series 2011B Taxable	18,565,000				18,565,000	
Modern Schools Chicago Program:						
Series 2007 A-K	300,420,000		19,200,000		281,220,000	
Series 2010 A-B	149,025,000		4,865,000		144,160,000	
Chicago-O'Hare International Airport:						
Second Lien B of 1984	-					
Second Lien B of 1988	-					
Second Lien 1994 B	-					
Second Lien 1994 C	-					
Second Lien A & B of 1996	-					
Third Lien 2003 A-C	986,310,000		15,900,000		970,410,000	
Third Lien 2003 D, E&F	129,070,000		55,000		129,015,000	
Third Lien Rev. Bonds 2004 A-H	214,930,000				214,930,000	
Third Lien Rev. Bonds 2005 A-B	1,200,000,000				1,200,000,000	
Third Lien Rev. Bonds 2005 C-D	240,600,000				240,600,000	
Third Lien Rev. Bonds 2006 A-D	57,530,000				57,530,000	
Third Lien Rev. Bonds 2008 A-D	777,210,000		975,000		776,235,000	
Third Lien Rev. Bonds 2010 A-F	1,020,700,000		46,970,000		973,730,000	
Third Lien Rev. Bonds 2011 A	420,155,000				420,155,000	
Third Lien Rev. Bonds 2011 B	295,920,000				295,920,000	
Third Lien Rev. Bonds 2011 C	283,925,000				283,925,000	
Sr Lien Rev. Bonds 2012 A-C	728,895,000		20,575,000		708,320,000	
Refunding Bonds 1993 Series A&C	-					
Refunding Bonds Series 1999	-					
Refunding Bonds Series 2002 A	-					
PFC Revenue Bonds:						
Second Lien 2001 A	-					
Second Lien 2001 B	-					
Second Lien 2001 C	-					
Second Lien 2001 D	-					
Series 2008 A	91,215,000		21,190,000		70,025,000	
Series 2010 A-D	137,385,000		1,575,000		135,810,000	
Series 2011 A-B	46,005,000				46,005,000	
Refunding Bonds Series 2012 A&B	452,095,000		3,845,000		448,250,000	
G. O. Comm. Paper Notes Series A-C	50,553,000	63,000			50,616,000	
Midway Airport:						
Series A&B of 1996	137,795,000		2,910,000		134,885,000	
Series A, B&C of 1998	373,400,000		3,700,000		369,700,000	
Series 2001 A	184,200,000		6,080,000		178,120,000	
Series 2001 B	63,165,000		2,020,000		61,145,000	
Second Lien of 1998 A&B	132,525,000				132,525,000	
Second Lien Rev. Bonds 2004 A&B	64,885,000		4,940,000		59,945,000	
Second Lien Rev. Bonds 2004 C&D	148,500,000		3,825,000		144,675,000	
Second Lien Rev. Bonds 2010 A	76,575,000				76,575,000	
Second Lien Rev. Bonds 2010 B-D	246,540,000				246,540,000	
G. O. Comm. Paper Notes Series 2003 A-C	8,351,000	26,288,000			34,639,000	
Total Revenue Bonds	\$ 13,243,856,429	\$ 26,351,000	\$ 248,897,923	\$	13,021,309,506	

Notes:

- The principal and interest on the Revenue Bonds are paid from revenues derived from operation of these facilities as provided in the authorizing ordinances.
- \$28,800,000 of Series 1997 Building Acquisition Certificates were issued in 1997 and are excluded from the above analysis since debt service is paid through an annual appropriation. In addition, \$91,000,000 for the Michael Reese promissory note is excluded from the above analysis
- Debt Services requirements through January 1, 2014 are as follows:

	<u>Principal</u>	<u>Interest</u>
General Obligation Bonds (a)	\$ 85,316,569	\$ 387,106,110
General Obligation Notes (a)	-	-
Water Fund	41,949,405	106,562,032
Sewer Fund	35,140,061	64,797,101
Modern Schools Chicago Program	25,080,000	20,641,044
Motor Fuel Tax	6,165,000	9,453,441
Sales Tax Revenue Bonds	11,875,000	26,686,892
Chicago-O'Hare International Airport	148,105,000	367,827,269
Midway Airport	24,665,000	69,594,108

- (a) Funds for payment of principal and interest are available in the escrow fund or will become available upon receipt of 2013 property taxes collectible in 2014.