



City of Chicago



O2013-6150

Office of the City Clerk

Document Tracking Sheet

Meeting Date:	9/11/2013
Sponsor(s):	Emanuel, Rahm (Mayor)
Type:	Ordinance
Title:	Year XXXIX CDBG Adjustment
Committee(s) Assignment:	Committee on Budget and Government Operations

1. The first part of the document is a list of the names of the members of the committee.



BUDG.

OFFICE OF THE MAYOR
CITY OF CHICAGO

RAHM EMANUEL
MAYOR

September 11, 2013

TO THE HONORABLE, THE CITY COUNCIL
OF THE CITY OF CHICAGO

Ladies and Gentlemen:

At the request of the Budget Director, I transmit herewith a Year XXXIX CDBG adjustment.

Your favorable consideration of this ordinance will be appreciated.

Very truly yours,

Mayor

1

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ORDINANCE

WHEREAS, By ordinance passed by the City Council on November 15, 2012 for the 2013 fiscal year, the City Council authorized the projected use of Community Development Block Grant entitlement funds for Year XXXIX (the "Year XXXIX CDBG Ordinance"); and

WHEREAS, Pursuant to the Year XXXIX CDBG Ordinance, the reprogramming of funds is subject to review and approval by the City Council; and

WHEREAS, The Office of Budget and Management seeks to increase the appropriation by \$520,000 that has become available due to the receipt of more loan repayments than were originally expected; and

WHEREAS, The City desires to amend the Year XXXIX CDBG Ordinance to account for the above-described funding increase; now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

SECTION 1. The Year XXXIX CDBG Ordinance, as amended, is hereby further amended by striking the words and figures and adding the words and figures indicated in Exhibit A attached hereto.

SECTION 2. This ordinance shall be in full force and effect from and after its passage and approval.

Exhibit A**AMENDMENT TO COMMUNITY DEVELOPMENT BLOCK GRANT**

	<u>Strike Amount</u>	<u>Add Amount</u>
APPROPRIATION ORDINANCE		
Community Development Block Grant	81,591,000	81,591,000
Revenue from Loan Repayments	221,000	741,000
(54) – Department of Housing & Economic Development		
2515. Developer Services	1,926,340	1,926,340
.9103 Rehabilitation Loans and Grants	1,544,169	2,064,169
(54) Department Total	30,347,917	30,867,917