



# City of Chicago



F2014-23

Office of the City Clerk

## Document Tracking Sheet

<b>Meeting Date:</b>	4/2/2014
<b>Sponsor(s):</b>	Dept./Agency
<b>Type:</b>	Communication
<b>Title:</b>	Notification and Direction for Abatement of 2013 Levy for General Obligation Bonds Taxable Project Series 2010B Build American Bonds- Direct Payment
<b>Committee(s) Assignment:</b>	



DEPARTMENT OF FINANCE  
CITY OF CHICAGO

**To:** Distribution

**From:** Lois A. Scott  
Chief Financial Officer

**Date:** February 7, 2014

**Subject:** Abatement of 2013 Levy for  
General Obligation Bonds Taxable Project Series 2010B  
Build America Bonds- Direct Payment)

For your information, attached is a copy of the memorandum sent to the members of the City Council of the City of Chicago and the abatement certificate filed with the County Clerks of Cook and DuPage Counties abating the 2013 property tax levy for the bond issue. Under the bond ordinance, the Chief Financial Officer has the authority to abate the property taxes levied if sufficient funds are held with the depository.

Distribution:

Daniel Widawsky  
Alexandra Holt  
Reshina Soni  
Maria Guerra  
Matthew Hynes  
Steve Patton  
Erin Keane  
James McDonald  
Michael Gaynor  
Karen Rakestraw  
Michael Finn

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DEPARTMENT OF FINANCE  
CITY OF CHICAGO

February 7, 2014

To the Honorable Rahm Emanuel, Mayor, and the  
Members of the City Council of Chicago:

Attached herewith, in accordance with the provisions of the ordinance authorizing the issuance of City of Chicago General Obligation Bonds Taxable Project Series 2010 B (Build America Bonds –Direct Payment) is the Certificate of Tax Abatement filed with the County Clerks of Cook and DuPage Counties abating the 2013 property tax levy for the bond issue. Under the above-mentioned ordinance, the Chief Financial Officer is directed to abate the property taxes levied for the bond issue if sufficient funds are held with the depository.

Sincerely,

Lois A. Scott  
Chief Financial Officer

LAS:kr/ja



DEPARTMENT OF FINANCE  
CITY OF CHICAGO

NOTIFICATION AND DIRECTION FOR ABATEMENT OF CERTAIN TAXES LEVIED  
FOR THE YEAR 2013 TO PAY PRINCIPAL OF AND INTEREST ON THE \$213,555,000 IN  
CITY OF CHICAGO GENERAL OBLIGATION BONDS, TAXABLE PROJECT SERIES  
2010B (BUILD AMERICA BONDS-DIRECT PAYMENT)

STATE OF ILLINOIS     )  
                                      ) SS:  
COUNTY OF COOK     )

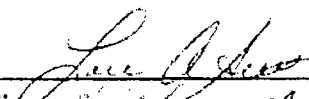
To: The County Clerks of Cook and DuPage Counties:

Please be advised that on July 28, 2010, the City Council (the "City Council") of the City of Chicago (the "City") adopted an ordinance (the "Ordinance") authorizing the issuance \$213,555,000 General Obligation Bonds Taxable Project Series 2010B (Build America Bonds-Direct Payment), and, in connection therewith, the abatement of certain taxes with respect thereto. The Ordinance is now in full force and effect, and a copy thereof, certified by the City Clerk of the City, has heretofore been filed in your office.

YOU ARE HEREBY ORDERED AND DIRECTED to abate from the taxes levied in Section 7 of the Ordinance, the amount of such abatement and the remainder of such taxes so levied which is to be extended for collection being as follows:

<u>Year of Levy</u>	<u>Amount of Tax Levied In Ordinance (as Previously Abated)</u>	<u>Reduction Resulting from General Obligation Bonds, Series 2010B Federal Subsidy Payment Received</u>	<u>Remainder of Tax Levied and Which is to Be Extended for Collection</u>
2013	39,344,575	5,171,853	34,172,722

IN WITNESS WHEREOF, I hereunto affix my official signature at Chicago, Illinois, this 7th day of February, 2014.

Its:   
Chief Financial Officer



DEPARTMENT OF FINANCE  
CITY OF CHICAGO

February 7, 2014

Mr. David Orr  
Cook County Clerk  
Office of the County Clerk  
118 North Clark Street, Room 434  
Chicago, Illinois 60602

Dear Mr. Orr:

Attached herewith, in accordance with the provisions of the ordinance authorizing the issuance of the City of Chicago General Obligation Bonds Taxable Project, Series 2010 B (Build America Bonds –Direct Payment), is a Certificate of Tax Abatement to be filed with your office abating the 2013 property tax levies for the bond issue.

If you have any questions, please call Reshma Soni, Managing Deputy Comptroller at (312) 744-3013.

Sincerely,

A handwritten signature in cursive script, appearing to read "Lois A. Scott".

Lois A. Scott  
Chief Financial Officer

LAS:kr/ja



DEPARTMENT OF FINANCE  
CITY OF CHICAGO

CERTIFICATE OF THE COUNTY CLERK OF COOK COUNTY  
REGARDING CERTAIN TAX ABATEMENT FILING

I, DAVID D. ORR, County Clerk of THE COUNTY OF COOK, ILLINOIS (the "County"), do hereby certify that on the \_\_\_\_\_ day of \_\_\_\_\_, 201\_, there has been filed in my office as tax extension officer of the County and remains on file in my office the following document:

A certificate of the Chief Financial Officer of the City of Chicago, Illinois, (the "City") dated February 7, 2014, entitled "NOTIFICATION AND DIRECTION FOR ABATEMENT OF CERTAIN TAXES LEVIED FOR THE YEAR 2013 TO PAY PRINCIPAL OF AND INTEREST ON THE \$213,555,000 IN CITY OF CHICAGO GENERAL OBLIGATION BONDS, TAXABLE PROJECT SERIES 2010B (BUILD AMERICA BONDS-DIRECT PAYMENT).

IN WITNESS WHEREOF I have set my hand affixed the seal of the COUNTY OF COOK, ILLINOIS, at Chicago, Illinois, this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_.

\_\_\_\_\_  
County Clerk of the County of Cook, Illinois

[SEAL]



DEPARTMENT OF FINANCE  
CITY OF CHICAGO

February 7, 2014

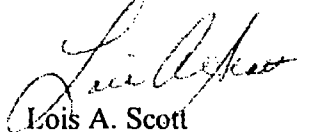
Mr. Gary A. King  
DuPage County Clerk  
Office of the County Clerk  
421 North County Farm Road  
Wheaton, Illinois 60187

Dear Mr. King:

Attached herewith, in accordance with the provisions of the ordinance authorizing the issuance of General Obligation Bonds Taxable Project Series 2010 B (Build America Bonds – Direct Payment), is a Certificate of Tax Abatement to be filed with your office abating the 2013 property tax levies for the bond issue.

If you have any questions, please call Reshma Soni, Managing Deputy Comptroller at (312) 744-3013.

Sincerely,

  
Lois A. Scott  
Chief Financial Officer

LAS:kr/ja





DEPARTMENT OF FINANCE  
CITY OF CHICAGO

CERTIFICATE OF THE COUNTY CLERK OF DUPAGE COUNTY  
REGARDING CERTAIN TAX ABATEMENT FILING

I, GARY A. KING, County Clerk of THE COUNTY OF DUPAGE, ILLINOIS (the "County"), do hereby certify that on the \_\_\_\_\_ day of \_\_\_\_\_, 201\_, there has been filed in my office as tax extension officer of the County and remains on file in my office the following document:

A certificate of the Chief Financial Officer of the City of Chicago, Illinois dated February 7, 2014, entitled "NOTIFICATION AND DIRECTION FOR ABATEMENT OF CERTAIN TAXES LEVIED FOR THE YEAR 2013 TO PAY PRINCIPAL OF AND INTEREST ON \$213,555,000 CITY OF CHICAGO GENERAL OBLIGATION BONDS, TAXABLE PROJECT SERIES 2010B (BUILD AMERICA BONDS-DIRECT PAYMENT)."

IN WITNESS WHEREOF, I have set my hand affixed the seal of the COUNTY OF DUPAGE, ILLINOIS, at Wheaton, Illinois, this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_.

\_\_\_\_\_  
County Clerk of the County of DuPage, Illinois

[SEAL]