

City of Chicago

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Emanuel (Mayor)

Ordinance

Establishment of Enterprise Zone 1 for development of substantial employment opportunities Committee on Finance



OFFICE OF THE MAYOR

CITY OF CHICAGO

RAHM EMANUEL MAYOR

September 10, 2014

TO THE HONORABLE, THE CITY COUNCIL OF THE CITY OF CHICAGO

Ladies and Gentlemen:

At the request of the Commissioner of Planning and Development, I transmit herewith ordinances authorizing the reestablishment of various Illinois Enterprise Zones.

Your favorable consideration of these ordinances will be appreciated.

Very truly yours,

RalEmanuel

Mayor

ORDINANCE

WHEREAS, the City of Chicago is permitted under the Illinois Enterprise Zone Act, 20 ILCS 655/1 et seq. ("Illinois Enterprise Zone Act") to designate area of the City as proposed enterprise zones in order to apply for certification by the State of Illinois (the "State") through its Department of Commerce and Economic Opportunity ("DCEO") that such areas qualify for State enterprise zone status; and

WHEREAS, the City of Chicago has determined that the area selected herein meets the qualification requirements of a State enterprise zone pursuant to the Illinois Enterprise Zone Act; and

WHEREAS, all required procedures have been followed in the selection and designation of this area as a proposed enterprise zone as required under the Illinois Enterprise Zone Act and the Chicago Enterprise Zone Ordinance, Chapter 16-12 of the Municipal Code of Chicago (the "<u>Chicago Enterprise Zone Ordinance</u>"); now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO, AS FOLLOWS:

SECTION 1. The preambles of this Ordinance are hereby incorporated into this Ordinance by this reference.

SECTION 2. The area, described as follows and referred to hereinafter as 'Zone 1,' is hereby designated a proposed enterprise zone. The area boundaries shall be as legally described and depicted in the map shown on Exhibit A attached hereto and made a part hereof and hereby approved.

SECTION 3. That Zone 1 meets the qualification requirements of Section 4 of the Illinois Enterprise Zone Act, in that:

- 1. It is a contiguous area entirely within the City of Chicago;
- 2. It comprises 10.87 square miles, which is within the range allowed by the Illinois Enterprise Zone Act;
- 3. It meets the following three criteria:

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(i) the designation will result in the development of substantial employment opportunities by creating or retaining a minimum aggregate of 1,000 full-time equivalent jobs due to an aggregate investment of \$100,000,000 or more, and will help alleviate the effects of poverty and unemployment within the local labor market area;

(ii) all or part of the local labor market area has a poverty rate of at least 20% according to the latest federal decennial census, 50% or more of children in the local labor market area participate in the federal free lunch program according to reported statistics from the State board of education, or 20% or more households in the local

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labor market area receive food stamps according to the latest federal decennial census; and

(iii) the local labor market area contains a presence of large employers that have downsized over the years, the labor market area has experienced plant closures in the 5 years prior to the date of application affecting more than 50 workers, or the local labor market area has experienced State or federal facility closures in the 5 years prior to the date of application affecting more than 50 workers.

4. It satisfies all other additional qualification requirements established to date by regulation of the Illinois Department of Commerce and Economic Opportunity.

SECTION 4. Zone 1 shall be entitled to all tax and regulatory incentives as provided in the Chicago Enterprise Zone Ordinance, upon its certification as an enterprise zone by the State. Those tax and regulatory incentives are hereby incorporated into this Ordinance for the benefit of this Zone.

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SECTION 5. The Zone Administrator shall be the Commissioner of the Department of Planning and Development of City of Chicago, as stated in the Chicago Enterprise Zone Ordinance, Section 16-12-060(c).

SECTION 6. This Ordinance and the zone designation hereunder shall be subject to all of the provisions of the Chicago Enterprise Zone Ordinance, unless otherwise provided herein.

SECTION 7. Zone 1 shall remain a proposed Zone until certified by DCEO in accordance with the Illinois Enterprise Zone Act.

SECTION 8. The duration or term of Zone 1 shall be 15 years commencing on January 1, 2016. After the 13th year, Zone 1 is subject to review by the Enterprise Zone Board, as described in the Illinois Enterprise Zone Act, for an additional 10-year designation beginning on the expiration of Zone 1.

SECTION 9. The Commissioner, as Zone Administrator for the City of Chicago or a designee of the Commissioner, is hereby authorized to make a formal written application to DCEO and to supply other information as needed to have Zone 1 designated, approved and certified by the State.

SECTION 10. This ordinance shall be effective from and after its passage and approval.

<u>Exhibit A</u>

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Enterprise Zone 1 Legal Description and Map

Starting at the Corporate Limits and the Eisenhower Expressway; then running east on the Eisenhower Expressway to Damen Avenue; then running south on Damen Avenue to Roosevelt Road; thence running east on Roosevelt Road to Racine Avenue; then running south on Racine Avenue to Maxwell Street; then running east on Maxwell Street to Halsted Street: then running south on Halsted Street to 16th Street; then running east on 16th Street to the east line of the Dan Ryan Expressway (Interstate 90 /94); then north along the east line of the Dan Ryan Expressway (Interstate 90/94) to the south line of Tavlor Street (as widened) then east along the south line of Taylor Street (as widened) to the west line of Canal Street then south along the west line of Canal Street to the north line of 16th Street: then east on the north line of 16th Street to the south branch of the Chicago River: then running southwest along the river to 18th Street; then east on 18th Street to Wentworth Avenue extended: then south on Wentworth Avenue extended to Archer Avenue; then southwest on Archer Avenue to Cermak Road; then west on Cermak Road to the centerline of the south branch of the Chicago River; then southwesterly along said centerline to its intersection with the east line of South Ashland Avenue; then south along the east line of Ashland Avenue to the intersection with the northerly line of Central Gulf Railroad right-of-way; then southwesterly and westerly the Illinois along said northerly right-of-way to the intersection with the centerline of the Santa Fe slip extended southerly to said north right-of-way line; then northerly along said extended centerline of the Santa Fe slip to the intersection with the centerline of the west fork of the south branch of the Chicago River; then southwesterly along the centerline of said river to Western Avenue; then south along the east line of South Western Avenue to the southerly right-of-way of the Illinois and Michigan Canal, said right-of-way line also being the southerly line of the Adlai E. Stevenson Expressway; then northeasterly along said right-of-way 603.35 feet, more or less; then southeasterly 20 feet; then northeasterly parallel with the southerly right-of-way line aforesaid 160 feet; then southeasterly 20 feet; then northeasterly parallel with the southerly right-of-way line aforesaid 99.5 feet; then continuing northeasterly along the arc of a circle having a radius of 408.02 feet and convex southerly a distance of 25.52 feet; then southeasterly 160.80 feet to the northerly line of West Bross Avenue; then southwesterly along the northerly line of said West Bross Avenue, to its intersection with the northwesterly extension of the westerly line of South Oakley Avenue; then southeasterly along said northwesterly extension of the westerly line of South Oakley Avenue 230 feet, more or less, to the northerly line of the northeasterly/southwesterly 20 foot public alley southerly of West Bross Avenue; thence southwesterly along the northerly line of said alley 125 feet; then northwesterly parallel with the westerly line of South Oakley Avenue aforesaid 100 feet; then southwesterly along a line 50 feet southeasterly of and parallel with the southerly line of West Bross Avenue 130.5 feet to the easterly line of South Claremont Avenue; then northwesterly along the northerly extension of the easterly line of South Claremont Avenue to the northerly line of said West Bross Avenue to South Western Avenue; then running south on South Western Avenue to West 35th Street; then running west on 35th Street to California Avenue; then running north on South California Avenue to the south branch of the Chicago River; then running southwest along the river to South Kedzie Avenue; then running north on South Kedzie Avenue to West Cermak Road; then running west on West Cermak Road to the Burlington railroad tracks; then running

southwest along the Burlington railroad tracks to the Corporate Limits; then running north along the Corporate Limits to West Roosevelt Road; then running west on West Roosevelt Road to the Corporate Limits; then running north along the Corporate Limits to the Eisenhower Expressway to the point of beginning. The aforementioned area shall exclude Douglas Park.



