

City of Chicago

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9/10/2014

Emanuel (Mayor)

Ordinance

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Establishment of Enterprise Zone 5 for development of substantial employment opportunities Committee on Finance



OFFICE OF THE MAYOR CITY OF CHICAGO

RAHM EMANUEL MAYOR

September 10, 2014

TO THE HONORABLE, THE CITY COUNCIL OF THE CITY OF CHICAGO

Ladies and Gentlemen:

At the request of the Commissioner of Planning and Development, I transmit herewith ordinances authorizing the reestablishment of various Illinois Enterprise Zones.

Your favorable consideration of these ordinances will be appreciated.

Very truly yours,

KalEmanuel

Mayor

ORDINANCE

WHEREAS, the City of Chicago is permitted under the Illinois Enterprise Zone Act, 20 ILCS 655/1 et seq. ("Illinois Enterprise Zone Act") to designate area of the City as proposed enterprise zones in order to apply for certification by the State of Illinois (the "State") through its Department of Commerce and Economic Opportunity ("DCEO") that such areas qualify for State enterprise zone status; and

WHEREAS, the City of Chicago has determined that the area selected herein meets the qualification requirements of a State enterprise zone pursuant to the Illinois Enterprise Zone Act; and

WHEREAS, all required procedures have been followed in the selection and designation of this area as a proposed enterprise zone as required under the Illinois Enterprise Zone Act and the Chicago Enterprise Zone Ordinance, Chapter 16-12 of the Municipal Code of Chicago (the "<u>Chicago Enterprise Zone Ordinance</u>"); now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO, AS FOLLOWS:

SECTION 1. The preambles of this Ordinance are hereby incorporated into this Ordinance by this reference.

SECTION 2. The area, described as follows and referred to hereinafter as 'Zone 5,' is hereby designated a proposed enterprise zone. The area boundaries shall be as legally described and depicted in the map shown on <u>Exhibit A</u> attached hereto and made a part hereof and hereby approved.

SECTION 3. That Zone 5 meets the qualification requirements of Section 4 of the Illinois Enterprise Zone Act, in that:

- 1. It is a contiguous area entirely within the City of Chicago;
- 2. It comprises 8.46 square miles, which is within the range allowed by the Illinois Enterprise Zone Act;
- 3. It meets the following three criteria:

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(i) the designation will result in the development of substantial employment opportunities by creating or retaining a minimum aggregate of 1,000 full-time equivalent jobs due to an aggregate investment of \$100,000,000 or more, and will help alleviate the effects of poverty and unemployment within the local labor market area;

(ii) all or part of the local labor market area has a poverty rate of at least 20% according to the latest federal decennial census, 50% or more of children in the local labor market area participate in the federal free lunch program according to reported statistics from the State board of education, or 20% or more households in the local

labor market area receive food stamps according to the latest federal decennial census; and

(iii) the local labor market area contains a presence of large employers that have downsized over the years, the labor market area has experienced plant closures in the 5 years prior to the date of application affecting more than 50 workers, or the local labor market area has experienced State or federal facility closures in the 5 years prior to the date of application affecting more than 50 workers.

4. It satisfies all other additional qualification requirements established to date by regulation of the Illinois Department of Commerce and Economic Opportunity.

SECTION 4. Zone 5 shall be entitled to all tax and regulatory incentives as provided in the Chicago Enterprise Zone Ordinance, upon its certification as an enterprise zone by the State. Those tax and regulatory incentives are hereby incorporated into this Ordinance for the benefit of this Zone.

SECTION 5. The Zone Administrator shall be the Commissioner of the Department of Planning and Development of City of Chicago, as stated in the Chicago Enterprise Zone Ordinance, Section 16-12-060(c).

SECTION 6. This Ordinance and the zone designation hereunder shall be subject to all of the provisions of the Chicago Enterprise Zone Ordinance, unless otherwise provided herein.

SECTION 7. Zone 5 shall remain a proposed Zone until certified by DCEO in accordance with the Illinois Enterprise Zone Act.

SECTION 8. The duration or term of Zone 5 shall be 15 years commencing on January 1, 2016. After the 13th year, Zone 5 is subject to review by the Enterprise Zone Board, as described in the Illinois Enterprise Zone Act, for an additional 10-year designation beginning on the expiration of Zone 5.

SECTION 9. The Commissioner, as Zone Administrator for the City of Chicago or a designee of the Commissioner, is hereby authorized to make a formal written application to DCEO and to supply other information as needed to have Zone 5 designated, approved and certified by the State.

SECTION 10. This ordinance shall be effective from and after its passage and approval.

<u>Exhibit A</u>

Enterprise Zone 5 Legal Description and Map

Starting at the corner of North Cicero Avenue and West Chicago Avenue: thence running north on North Cicero Avenue to the easterly extension of a line 265.88 feet south of and parallel with the south line of West LeMoyne Street; thence west along said parallel line and its westerly extension the centerline of North Lamon Avenue; thence north along the centerline of North Lamon Avenue to the centerline of West Le Moyne Street; thence west along the centerline of West LeMoyne Street to a line 125.0 feet east of and parallel with the east line of North Lavergne Avenue; thence north along said parallel line to a line 442.44 feet more or less north of the north line of West LeMoyne Street; thence west along said parallel line to the centerline of North Lavergne Avenue; thence north along the centerline of North Lavergne Avenue to the centerline of West North Avenue; thence east along the centerline of West North Avenue to North Cicero Avenue; thence running north on North Cicero Avenue to West Bloomingdale Avenue; thence west on West Bloomingdale Avenue to North Central Avenue; thence south on North Central Avenue to West Bloomingdale Avenue; thence west on West Bloomingdale Avenue to North Monitor; thence north on North Monitor Avenue to West Bloomingdale Avenue; thence west of West Bloomindale Avenue to the east line of North Narragansett Avenue; thence north on North Narragansett Avenue; thence north along the east line of North Narragansett Avenue to the point of intersection with a line drawn 3.00 feet south of and parallel with the north line of West Cortland Street extended east; thence west along said parallel line to the point of intersection with a line drawn 3.00 feet west of and parallel with the east line of North Nashville Avenue extended south; thence north along said parallel line to the point of intersection with the south line of the southeast corner of the West One Half of the northeast quarter of Section 31. Township 40 North, Range 13 East of the Third Principal Meridian; thence west, along said south line to the to the centerline of Nashville Avenue; thence northwesterly along the southerly boundary line of a parcel of land conveyed to the Chicago, Milwaukee, St Paul and Pacific Railroad, 45.00 feet to a point on a line drawn 40.00 feet west of the east line of the West One Half of the northeast of the northeast guarter of said Section 31; thence north along said parallel line to a point in a line drawn169.64 feet north of the south line of the West half of the northeast quarter of said Section 31; thence east along said parallel line to the point of intersection with the east line of said Section 31; thence southeasterly on an arc convex to the northeast, having a radius of 769.02 feet, a distance of 190.48 feet (the tangent of said arc at its point of intersection with the section line makes an angle of 86 degrees, 13 minutes); thence southerly on a line which forms an angle of 114 degrees, 58 minutes, 05 seconds with the chord of the last described arc, 44.74 feet to a point of curvature; thence southerly on a curved line tangent to the last described course, convex to the east and having a radius of 348.55 feet, a distance of 85.78 feet to a point of tangency in a line which is 208 feet east of and parallel with the west line of the east half of the

northeast guarter of said Section 31; thence south along said parallel line to a point on a line drawn 401.50 feet north of and parallel with the north line of West Cortland Street; thence west along said parallel line to the point of intersection with the east line of North Nashville Avenue; thence south along said east line of North Nashville Avenue to the point of intersection with the north line of West Cortland Street; thence east along said north line and its easterly extension to the point of intersection with the east line of North Narragansett Avenue; thence north along said east line of North Narragansett Avenue to a point 3 feet south of the centerline of West Fullerton Avenue; thence west parallel with said centerline to the west line of North Narragansett Avenue; thence south to the south line of West Fullerton Avenue; thence west to the east right-of-way line of the Chicago, Milwaukee, St. Paul and Pacific Railroad; thence north along the said east line to the north line of West Diversey Avenue; thence east to a point 3 feet east of the centerline of North Narragansett Avenue; thence south parallel with said centerline to West Fullerton Avenue; thence east on West Fullerton Avenue to the west line of North Cicero Avenue: thence running north on the west line of North Cicero Avenue and its northerly extension to the north line of West Belmont Avenue; thence east along the north line of West Belmont Avenue to the west line of North Cicero Avenue: thence north on the west line of North Cicero Avenue to the north line of the Chicago and North Western Railway tracks: thence northeast along said tracks to North Kenton Avenue to the westerly extension of north line of West Carmen Avenue; thence west along the westerly extension of West Carmen Avenue; thence west along the westerly extension of West Carmen Avenue to the east line of the first alley east of North Keating Avenue; thence north along the east line of said alley to the south line of West Foster Avenue; thence east along the south line of West Foster Avenue to the west line of North Kenton Avenue; thence south along the west line of North Kenton Avenue to North Kimberly Avenue; thence southwest on North Kimberly Avenue to North Elston Avenue: thence northwest on North Elston Avenue to the south line of the Chicago and North Western Railway tracks; thence southwesterly along the south line of said tracks to the east line of North Cicero Avenue: thence south on the east line of North Cicero Avenue to West Fullerton Avenue; thence east along West Fullerton Avenue to North Kostner Avenue; thence north on North Kostner Avenue to West Wellington Avenue; thence east on West Wellington Avenue to the centerline of North Lowell Avenue; thence running north along the centerline of North Lowell Avenue to the south side of West Belmont Avenue; thence running east along the south side of West Belmont Avenue to the west side of North Kildare Avenue extended; thence running south along the west side of North Kildare Avenue extended and North Kildare Avenue to the north side of West Barry Avenue; thence running west along the north side of West Barry Avenue to a point 3 feet east of the centerline of North Lowell Avenue; thence running south along a line drawn 3 feet east of the centerline of North Lowell Avenue to West Wellington Avenue; thence east on West Wellington Avenue to North Pulaski Road; thence south on North Pulaski Road to West Belden Avenue; thence east on West Belden Avenue to North Springfield Avenue; thence south on North Springfield Avenue to West Dickens Avenue; thence east on West Dickens Avenue to North

Central Park Avenue; thence running south on North Central Park Avenue to the south side of the first alley north of West Armitage Avenue; thence east along the south side of said alley to the west line of North Drake Avenue; thence south along the west line of North Drake Avenue to the north line of West Armitage Avenue: thence west along the north line of West Armitage Avenue to North Central Park Avenue; thence south on North Central Park Avenue to the south side of West Cortland Street: thence running west on the south side of West Cortland Street to North Pulaski Road; thence running south of North Pulaski Road to West Division Street: thence east on West Division Street to North Hamlin Avenue; thence south along North Hamlin Avenue to the first alley south of West Division Street; thence west along the first alley south of West Division Street to North Pulaski Road: thence south along North Pulaski Road to West Chicago Avenue; thence running east on West Chicago Avenue to North Kedzie Avenue; thence running south on North Kedzie Avenue to the Eisenhower Expressway; thence running west on the Eisenhower Expressway to North Cicero Avenue; thence running north on North Cicero Avenue to West Madison Street: thence running west on West Madison Street to a line 111.5 feet west of and parallel with the west line of South Laramie Avenue extended north from the south of West Madison Street; thence south along said parallel line 250 feet to the north line of the first alley south of West Madison Street: thence west along the north line of said alley 75 feet; thence north along a line 186 feet west of and parallel with the west line of South Laramie Avenue 250 feet to the north line of West Madison Street: thence west along the north line of West Madison Street 200 feet to a line 255.8 feet east of and parallel with the east line of South Lockwood Avenue extended north from the south of West Madison Street; thence south along said parallel line 250 feet to the north line of the first alley south of West Madison Street: thence west along the north line of said alley 150 feet; thence north along a line 105.8 feet east of and parallel with the east line of South Lockwood Avenue 250 feet to the north line of West Madison Street; thence running west on West Madison Street to South Central Avenue; thence running north on South Central Avenue to West Chicago Avenue; thence running east on West Chicago Avenue to the beginning point at North Cicero Avenue.

