



City of Chicago



F2014-77

Office of the City Clerk

Document Tracking Sheet

Meeting Date:

9/10/2014

Sponsor(s):

Dept./Agency

Type:

Report

Title:

City Comptroller's Quarterly Report (2013 Q3)

Committee(s) Assignment:



DEPARTMENT OF FINANCE
CITY OF CHICAGO

July 31, 2014

Honorable Susana Mendoza
City Clerk
City of Chicago
121 North LaSalle Street, Room 107
Chicago, Illinois 60602

Dear City Clerk Mendoza:

Submitted herewith are 55 copies of the required Financial Report as follows:

1. City of Chicago - Corporate Purposes Fund Cash Report
2. City of Chicago - Statement of Funded Debt
3. City of Chicago Corporate Fund Statement of Floating Debt

Please have a copy distributed to each member of the City Council and retain a copy for your files.

Sincerely,



Dan Widawsky
City Comptroller

DW:RS:dm
Attachments



DEPARTMENT OF FINANCE
CITY OF CHICAGO

July 31, 2014

To the Honorable Rahm Emanuel, Mayor, and the Members of the City Council of Chicago:

In accordance with the Municipal Code, chapter 2-32-190, the City Comptroller is required to submit to the City Council quarterly information as follows:

City Treasurer Activity for Corporate Purposes Fund:

Cash Book Balance as of June 30, 2013	\$ 106,920,639
Cash Receipts for the three months ending September 30, 2013	\$ 888,844,436
Cash Disbursements for the three months ending September 30, 2013	\$ (934,293,700)
Cash Book Balance as of September 30, 2013	\$ 61,471,375
Statement of Funded Debt as of September 30, 2013	Exhibit A
Statement of Floating Debt Corporate Fund, as of September 30, 2013	Exhibit B

Sincerely,


Dan Widawsky
City Comptroller

DW:RS:dm

CITY OF CHICAGO
STATEMENT OF FUNDED DEBT
(ALL AMOUNTS TO NEAREST DOLLAR)
AS OF SEPT 30, 2013

Description of Bonds	Bonds Outstanding <u>June 30, 2013</u>		Three Months Ended Sept 30, 2013		Bonds Outstanding <u>Sept. 30, 2013</u>
		<u>Issued</u>	<u>Retired</u>		
Revenue Bonds:					
Water Revenue	\$ 2,029,671,581	\$	502,328	\$	2,029,169,253
Water Commercial Paper Notes Series A	-				
Wastewater Transmission	1,331,172,533	3,712,321	418,203		1,334,466,651
Motor Fuel Tax	187,190,000				187,190,000
Sales Tax Revenue Bonds :					
Series 1998	16,870,000				16,870,000
Series 2002 Refunding Bonds	112,755,000				112,755,000
Series 2005 Refunding Bonds	112,550,000				112,550,000
Series 2009A, B&C Refunding Bonds	90,892,392				90,892,392
Series 2011A	214,340,000				214,340,000
Series 2011B Taxable	18,565,000				18,565,000
Modern Schools Chicago Program:					
Series 2007 A-K	281,220,000				281,220,000
Series 2010 A-B	144,160,000				144,160,000
Chicago-O'Hare International Airport:					
Third Lien 2003 A-C	970,410,000				970,410,000
Third Lien 2003 D, E&F	129,015,000				129,015,000
Third Lien Rev. Bonds 2004 A-H	214,930,000				214,930,000
Third Lien Rev. Bonds 2005 A-B	1,200,000,000				1,200,000,000
Third Lien Rev. Bonds 2005 C-D	240,600,000				240,600,000
Third Lien Rev. Bonds 2006 A-D	57,530,000				57,530,000
Third Lien Rev. Bonds 2008 A-D	776,235,000				776,235,000
Third Lien Rev. Bonds 2010 A-F	973,730,000				973,730,000
Third Lien Rev. Bonds 2011 A	420,155,000				420,155,000
Third Lien Rev. Bonds 2011 B	295,920,000				295,920,000
Third Lien Rev. Bonds 2011 C	283,925,000				283,925,000
Sr Lien Rev. Bonds 2012 A-C	708,320,000				708,320,000
PFC Revenue Bonds:					
Series 2008 A	70,025,000				70,025,000
Series 2010 A-D	135,810,000				135,810,000
Series 2011 A-B	46,005,000				46,005,000
Refunding Bonds Series 2012 A&B	448,250,000				448,250,000
CFC Revenue Bonds:					
Series 2013		248,750,000			248,750,000
O'Hare Comm. Paper Notes Series A-C	50,616,000	27,037,000			77,653,000
Midway Airport:					
Series A&B of 1996	134,885,000				134,885,000
Series A, B&C of 1998	369,700,000				369,700,000
Series 2001 A	178,120,000				178,120,000
Series 2001 B	61,145,000				61,145,000
Second Lien of 1998 A&B	132,525,000				132,525,000
Second Lien Rev. Bonds 2004 A&B	59,945,000				59,945,000
Second Lien Rev. Bonds 2004 C&D	144,675,000				144,675,000
Second Lien Rev. Bonds 2010 A	76,575,000				76,575,000
Second Lien Rev. Bonds 2010 B-D	246,540,000		20,895,000		225,645,000
Midway Comm. Paper Notes Series 2003 A-C	34,711,000	22,968,000			57,679,000
Total Revenue Bonds	\$ 12,999,683,506	\$ 302,467,321	\$ 21,815,531	\$	13,280,335,296

Notes

- The principal and interest on the Revenue Bonds are paid from revenues derived from operation of these facilities as provided in the authorizing ordinances.
- \$28,800,000 of Series 1997 Building Acquisition Certificates were issued in 1997 and are excluded from the above analysis since debt service is paid through an annual appropriation. In addition, \$91,000,000 for the Michael Reese promissory note is excluded from the above analysis.
- Debt Services requirements through January 1, 2014 are as follows

	<u>Principal</u>	<u>Interest</u>
General Obligation Bonds (a)	\$ 85,316,569	\$ 199,298,349
Water Fund	41,629,868	56,461,268
Sewer Fund	35,487,773	30,246,620
Modern Schools Chicago Program	25,080,000	10,320,522
Motor Fuel Tax	6,165,000	4,726,721
Sales Tax Revenue Bonds	11,875,000	13,343,446
Chicago-O'Hare International Airport	160,540,000	173,387,119
Midway Airport	24,665,000	32,701,684

- (a) Funds for payment of principal and interest are available in the escrow fund or will become available upon receipt of 2013 property taxes collectible in 2014

**CITY OF CHICAGO
STATEMENT OF FUNDED DEBT
(ALL AMOUNTS TO NEAREST DOLLAR)
AS OF SEPTEMBER 30, 2013**

<u>Description of Bonds</u>	<u>Bonds</u>	<u>Three Months Ended</u>		<u>Bonds</u>
	<u>Outstanding</u>	<u>Issued</u>	<u>Retired</u>	<u>Outstanding</u>
	<u>June 30, 2013</u>			<u>Sept. 30, 2013</u>
General Obligation Bonds:				
Refunding Series 1993 B	67,480,000			67,480,000
Refunding Series 1995 A-2	81,645,000			81,645,000
Refunding Series 2005 A	304,045,000			304,045,000
Refunding Series of 2008 A&B	466,520,000			466,520,000
Refunding Series 2009 A-D	793,275,000			793,275,000
Refunding Series 2012 C	106,970,000			106,970,000
Project Series 1999 (City Colleges)	188,028,591			188,028,591
Project Series 2007 (City Colleges)	35,925,000			35,925,000
Project Series 2000 A	7,403,130			7,403,130
Project Series 2003 C	33,780,000			33,780,000
Project Series 2011A	210,640,000			210,640,000
Project Series 2012A	179,905,000			179,905,000
Taxable Series 2010 B	213,555,000			213,555,000
Taxable Series 2010 C-1	299,340,000			299,340,000
Taxable Series 2011B	205,705,000			205,705,000
Project Refunding Series 1998	42,645,000			42,645,000
Project Refunding Series A&B 2001	82,674,358			82,674,358
Project Refunding Series 2002 A	3,240,000			3,240,000
Project Refunding Series 2003 A	48,700,000			48,700,000
Project Refunding Series 2003 B	195,975,000			195,975,000
Project Refunding Series 2004 A&B	131,490,000			131,490,000
Project Refunding Series 2005 B&C	299,645,000			299,645,000
Project Refunding Series 2005 D	222,790,000			222,790,000
Project Refunding Series 2006 A	551,410,000			551,410,000
Project Refunding Series 2006 B	26,075,000			26,075,000
Project Refunding Bonds S-2007 A&B	546,145,000			546,145,000
Project Refunding Bonds S-2007 C&D	298,100,000			298,100,000
Project Refunding Bonds S-2007 E,F&G	200,000,000			200,000,000
Project Refunding Bonds S-2008 C&E	544,916,650			544,916,650
Project Refunding Bonds S-2008 D	60,755,000			60,755,000
Project Refunding Series 2012 B	307,975,000			307,975,000
Emergency Telephone System:				
911 Refunding Series 1999	124,385,000			124,385,000
911 Taxable Series 2004	43,245,000			43,245,000
Neighborhood Alive 21 Program:				
Series 2002 B	206,700,000			206,700,000
Series 2003	9,650,000			9,650,000
Tender Bonds:				
Series 1996 B	200,000			200,000
Gen. Obligation Direct Access Bonds:				
Series 2005-1,2&3	73,277,000			73,277,000
Series 2006-1A-D	30,708,000			30,708,000
G. O. Comm. Paper Prog. S-2002 A&B	140,623,000	24,452,000		165,075,000
Total General Obligation Bonds	\$ 7,385,540,729	\$ 24,452,000	\$ -	\$ 7,409,992,729

EXHIBIT B

**CITY OF CHICAGO
CORPORATE FUND
STATEMENT OF FLOATING DEBT
(ALL AMOUNTS TO NEAREST DOLLAR)
AS OF SEPTEMBER 30, 2013**

Vouchers Payable and Warrants	
Issued and Outstanding.....	<u>\$ 123,611,848.</u>