

City of Chicago

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Document Tracking Sheet



F2014-122

Meeting Date:

Sponsor(s):

Type:

Title:

Committee(s) Assignment:

12/10/2014

Dept./Agency

Communication

Deloitte & Touche LLC, and consortium of minority and women-owned accounting firms to perform City of Chicago audit for fiscal year ending December 31, 2014 Committee on Finance



CHICAGO December 10, 2014

To the President and Members of the City Council:

Your Committee on Finance having had under consideration

A communication recommending the approval of the independent firm of Deloitte & Touche, LLP and a consortium of minority and women-owned accounting firms to perform the audit for the City of Chicago fiscal year ending December 31, 2014.

Having had the same under advisement, begs leave to report and recommend that your Honorable Body pass the proposed Communication Transmitted Herewith

This recommendation was concurred in by _____(a viva voce vote of members of the committee with ______dissenting vote(s).

Respectfully submitted Schul and In B (signed) Chairman



DEPARTMENT OF FINANCE CITY OF CHICAGO

December 5, 2014

TO THE HONORABLE CHAIRMAN EDWARD M. BURKE AND THE MEMBERS OF THE FINANCE COMMITTEE OF THE CITY COUNCIL OF CHICAGO:

I respectfully request that the Committee on Finance approve Deloitte & Touche, LLP and a consortium of minority and women owned accounting firms to perform the City of Chicago financial audits as of and for the year ended December 31 2014.

Deloitte & Touche, LLP will perform the financial statement audits for the City of Chicago and certain of its separate reporting entities, such as the Enterprise Funds. Attached is a summary of the fees and distribution for the past five years. Your consideration is greatly appreciated.

Very tral ours.

Dan Widawsky

City Comptroller

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DRAFT - FOR DISCUSSION PURPOSES ONLY

PRIVATE CONFIDENTIAL

	Subcontractor Subtotal Total Base Audit Fee	John E Wilson	Prado & Renteria	William Morales & Associates, P C	Washington, Pittman & McKeever	Velma Butler & Company	Ragland & Associates, Ltd	Odelt Hicks and Company	Bronner Group, The	Deloitte & Touche LLP	FILM	
MBE % 399,840 WBE % 160,916 560,756	560,756 \$ 1,910,000	51,254	106,722	47,334	60,858	55,664	75,558	109,172	54,194	\$ 1,349,244	Fees	20
20.9% 16.9% 8.4% 4.5% 29.4% 21.4%	29 36% 100 00%	2 68%	5.59%	2.48%	3.19%	2 91%	3 96%	5.72%	2.84%	70.64%	Percent Allocation	2013
	554,065 \$ 1,875,000	50,825	102,790	57,120	59,185	53,960	74,100	106,115	49,970	\$ 1,320,935	Fees	2012
	29 55% 100 00%	271%	5.48%	3.05%	3.16%	2 88%	3 85%	5 66%	2 67%	70 45%	Allocation	
	530,138 \$ 1,819,000	45,600	98,838	49,400	59,850	49,400	75,050	106,400	45,600	\$ 1,288,862	Fees	20
	29.14% 100.00%	2 51%	5.43%	2.72%	3 29%	2.72%	4.13%	5 85%	2 51%	70.86%	Percent Allocation	
	526,371 \$ 1,819,000	45,600	92,720	53,200	64,600	49,400	79,895	95,356	45,600	\$ 1,292,629	Fees	20
	526,371 28 94% \$ 1,819,000 100 00%	2 51%	5.10%	2.92%	3.55%	2.72%	4.39%	5 24%	2.51%	71.06%	Percent Allocation	10
ţ	513,000 \$ 1;819,000	45,600	102,600	45,600	64,600	45,600	72,200	91,200	45,600	\$ 1,306,000	Fees	21
	513,000 28.20% 51,819,000 100.00%	2 51%	564%	2 51%	3.55%	2 51%	3.97%	5.01%	2.51%	71,80%	Allocation	909

Hispanic % 154,056 8.07%

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