



City of Chicago



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Office of the City Clerk

Document Tracking Sheet

Meeting Date:	10/5/2016
Sponsor(s):	Emanuel (Mayor)
Type:	Ordinance
Title:	Establishment of Enterprise Zone 6
Committee(s) Assignment:	Committee on Finance

FIN.



OFFICE OF THE MAYOR
CITY OF CHICAGO

RAHM EMANUEL
MAYOR

October 5, 2016

TO THE HONORABLE, THE CITY COUNCIL
OF THE CITY OF CHICAGO

Ladies and Gentlemen:

At the request of the Commissioner of Planning and Development, I transmit herewith an ordinance establishing Enterprise Zone 6.

Your favorable consideration of this ordinance will be appreciated.

Very truly yours,

A handwritten signature in black ink that reads "Rahm Emanuel". The signature is written in a cursive style with a large initial "R".

Mayor

ORDINANCE

WHEREAS, the City of Chicago is permitted under the Illinois Enterprise Zone Act, 20 ILCS 655/1 et seq. ("Illinois Enterprise Zone Act") to designate area of the City as proposed enterprise zones in order to apply for certification by the State of Illinois (the "State") through its Department of Commerce and Economic Opportunity ("DCEO") that such areas qualify for State enterprise zone status; and

WHEREAS, the City of Chicago has determined that the area selected herein meets the qualification requirements of a State enterprise zone pursuant to the Illinois Enterprise Zone Act; and

WHEREAS, all required procedures have been followed in the selection and designation of this area as a proposed enterprise zone as required under the Illinois Enterprise Zone Act and the Chicago Enterprise Zone Ordinance, Chapter 16-12 of the Municipal Code of Chicago (the "Chicago Enterprise Zone Ordinance"); now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO, AS FOLLOWS:

SECTION 1. The preambles of this Ordinance are hereby incorporated into this Ordinance by this reference.

SECTION 2. The area, described as follows and referred to hereinafter as 'Zone 6,' is hereby designated a proposed enterprise zone. The area boundaries shall be as legally described and depicted in the map shown on Exhibit A attached hereto and made a part hereof and hereby approved.

SECTION 3. That Zone 6 meets the qualification requirements of Section 4 of the Illinois Enterprise Zone Act, in that:

1. It is a contiguous area entirely within the City of Chicago;
2. It comprises approximately 11.55 square miles, which is within the range allowed by the Illinois Enterprise Zone Act;
3. It meets the following three criteria:
 - (i) the designation will result in the development of substantial employment opportunities by creating or retaining a minimum aggregate of 1,000 full-time equivalent jobs due to an aggregate investment of \$100,000,000 or more, and will help alleviate the effects of poverty and unemployment within the local labor market area;
 - (ii) all or part of the local labor market area has a poverty rate of at least 20% according to the latest federal decennial census, 50% or more of children in the local labor market area participate in the federal free lunch program according to reported statistics from the State board of education, or 20% or more households in the local labor market area receive food stamps according to the latest federal decennial

census; and

(iii) the local labor market area contains a presence of large employers that have downsized over the years, the labor market area has experienced plant closures in the 5 years prior to the date of application affecting more than 50 workers, or the local labor market area has experienced State or federal facility closures in the 5 years prior to the date of application affecting more than 50 workers.

4. It satisfies all other additional qualification requirements established to date by regulation of the Illinois Department of Commerce and Economic Opportunity.

SECTION 4. Zone 6 shall be entitled to all tax and regulatory incentives as provided in the Chicago Enterprise Zone Ordinance, upon its certification as an enterprise zone by the State. Those tax and regulatory incentives are hereby incorporated into this Ordinance for the benefit of this Zone.

SECTION 5. The Zone Administrator shall be the Commissioner of the Department of Planning and Development of City of Chicago, as stated in the Chicago Enterprise Zone Ordinance, Section 16-12-060(c).

SECTION 6. This Ordinance and the zone designation hereunder shall be subject to all of the provisions of the Chicago Enterprise Zone Ordinance, unless otherwise provided herein.

SECTION 7. Zone 6 shall remain a proposed Zone until certified by DCEO in accordance with the Illinois Enterprise Zone Act.

SECTION 8. The duration or term of Zone 6 shall be 15 years commencing on January 1, 2018. After the 13th year, Zone 6 is subject to review by the Enterprise Zone Board, as described in the Illinois Enterprise Zone Act, for an additional 10-year designation beginning on the expiration of Zone 6.

SECTION 9. The Commissioner, as Zone Administrator for the City of Chicago or a designee of the Commissioner, is hereby authorized to make a formal written application to DCEO and to supply other information as needed to have Zone 6 designated, approved and certified by the State.

SECTION 10. This ordinance shall be effective from and after its passage and approval.

Exhibit A

Enterprise Zone 6 Legal Description and Map

[Exhibit A To Be Provided Prior to City Council Approval]