

City of Chicago



O2017-6307

Office of the City Clerk

Document Tracking Sheet

Meeting Date:

9/6/2017

Sponsor(s):

Sawyer (6) Villegas (36) Ervin (28) Austin (34) Munoz (22)

Dowell (3)

Cardenas (12)

King (4)

Maldonado (26) Mitchell (7) Beale (9) Reboyras (30) Scott, Jr. (24) Waguespack (32)

Solis (25) Santiago (31) Taliaferro (29) Foulkes (16)

Curtis (18) Cochran (20) Brookins (21) Hairston (5)

Lopez (15) Moore (17) Harris (8)

Type:

Ordinance

Title:

Amendment of Municipal Code Title 2 by deleting Section 2-

92-420(o) definition of "Established business"

Committee(s) Assignment:

Committee on Workforce Development and Audit

ORDINANCE

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

SECTION 1. Section 2-92-420 of the Municipal Code of Chicago is hereby amended by deleting the struck-through language as follows:

2-92-420 Definitions.

(omitted text is unaffected by this ordinance)

(o) "Established business" means a business entity which, by virtue of its size and capacity for competing in the markets in which it operates, does not need to be a full participant in the program in order to effectuate the purposes of the program, as determined by the chief procurement officer pursuant to regulations adopted by the department of procurement services. For calendar year 2000, a business entity shall be presumed to be an established business if the business entity and its affiliates have had annual average gross receipts in excess of \$27,500,000.00 ever the previous three fiscal years. For calendar year 2001 and beyond, this sum shall be adjusted upwards or downwards by applying to it a rate equal to the Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI-W) published by the United States Bureau of Labor Statistics for that calendar year. Such adjustment shall be made for a given year in January of the following year and shall remain in effect for that given year until the following year's adjustment is made. The chief procurement officer, after computing the adjustment for a given year, shall cause the new sum as adjusted to be published for five consecutive business days in two or more newspapers of general circulation in the city.

(omitted text is unaffected by this ordinance)

SECTION 2. This ordinance shall be in force and effect upon passage and approval.

Roderick Sawyer

Alderman, 6th Ward

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