



City of Chicago



F2017-79

Office of the City Clerk

Document Tracking Sheet

Meeting Date:	11/8/2017
Sponsor(s):	Dept./Agency
Type:	Communication
Title:	Deloitte & Touche LLP, and consortium of minority and women-owned accounting firms to perform City of Chicago audit for fiscal year ending December 31, 2017
Committee(s) Assignment:	Committee on Finance

CHICAGO November 8, 2017

To the President and Members of the City Council:

Your Committee on Finance having had under consideration

A communication recommending the approval of the independent firm of Deloitte & Touche, LLP and a consortium of minority and women-owned accounting firms to perform the audit for the City of Chicago fiscal year ending December 31, 2017.

Direct Introduction

Having had the same under advisement, begs leave to report and recommend that your Honorable Body pass the proposed Appointment Transmitted Herewith

This recommendation was concurred in by _____ (a viva voce vote of members of the committee with _____ dissenting vote(s)).

Respectfully submitted

(signed) Ed and M. B...

Chairman



DEPARTMENT OF FINANCE
CITY OF CHICAGO

September 11, 2017

TO THE HONORABLE CHAIRMAN EDWARD M. BURKE AND THE MEMBERS
OF THE FINANCE COMMITTEE OF THE CITY COUNCIL OF CHICAGO:

I respectfully request that the Committee on Finance approve Deloitte & Touche, LLP and a consortium of minority and women owned accounting firms to perform the City of Chicago financial audits as of and for the year ended December 31, 2017.

As in prior years, this appointment has not required the City Council approval. Deloitte & Touche, LLP will perform the financial statement audits for the City of Chicago and certain of its separate reporting entities, such as the Enterprise Funds. Attached is a summary of the fees and distribution for the past five years. Your consideration is greatly appreciated.

Very truly yours,

Erin Keane
Comptroller

FIRM	2016		2015		2014		2013		2012	
	Fees	Percent Allocation	Fees	Percent Allocation	Fees	Percent Allocation	Fees	Percent Allocation	Fees	Percent Allocation
Deloitte & Touche LLP	\$1,364,225	70.46%	\$1,364,225	70.46%	\$1,364,225	70.46%	\$1,349,244	70.64%	\$1,320,935	70.45%
Bronner Group, The	56,000	2.89%	56,000	2.89%	56,000	2.89%	54,194	2.84%	49,970	2.67%
Odell Hicks and Company	110,500	5.71%	110,500	5.71%	110,500	5.71%	109,172	5.72%	106,115	5.66%
Ragland & Associates, Ltd.	76,500	3.95%	76,500	3.95%	76,500	3.95%	75,558	3.96%	74,100	3.95%
Velma Butler & Company	57,000	2.94%	57,000	2.94%	57,000	2.94%	55,664	2.91%	53,960	2.88%
Washington, Pittman & McKeever	62,000	3.20%	62,000	3.20%	62,000	3.20%	60,858	3.19%	59,185	3.16%
William Morales & Associates, P.C.	48,000	2.48%	48,000	2.48%	48,000	2.48%	47,334	2.48%	57,120	3.05%
Prado & Renteria	109,000	5.63%	109,000	5.63%	109,000	5.63%	106,722	5.59%	102,790	5.48%
Howard Kenner Government Consultants	53,000	2.74%	53,000	2.74%	-	0.00%	-	0.00%	-	0.00%
John E. Wilson	-	0.00%	-	0.00%	53,000	2.74%	51,254	2.68%	50,825	2.71%
Subcontractor Subtotal	572,000	29.54%	572,000	29.54%	572,000	29.54%	560,756	29.36%	554,065	29.55%
Total Base Audit Fee	\$1,936,225	100.00%	\$1,936,225	100.00%	\$1,936,225	100.00%	\$1,910,000	100.00%	\$1,875,000	100.00%
MBE %	407,000	21.0%								
WBE %	165,000	8.5%								
	572,000	29.5%								
		21.4%								