



# City of Chicago



SO2018-9956

Office of the City Clerk

## Document Tracking Sheet

<b>Meeting Date:</b>	12/12/2018
<b>Sponsor(s):</b>	Reilly (42)
<b>Type:</b>	Ordinance
<b>Title:</b>	Grant(s) of privilege in public way for 500 NMA Acquisition Co. LLC
<b>Committee(s) Assignment:</b>	Committee on Transportation and Public Way

**SUBSTITUTE  
ORDINANCE**

500 NMA ACQUISITION CO LLC

Acct. No. 425385 - 1

Permit No. 1136996

*Be It Ordained by the City Council of the City of Chicago:*

SECTION 1. Permission and authority are hereby given and granted to 500 NMA ACQUISITION CO LLC, upon the terms and subject to the conditions of this ordinance to maintain and use, as now constructed, one (1) Elevated Public Pedestrian Walkway on over the public right-of-way adjacent to its premises known as 500 N. Michigan Ave.. Outside dimensions of the walkway are one hundred sixty-five (165) feet in length and sixteen (16) feet in width equaling an area approximately two thousand six hundred forty (2,640) square feet. Beginning point of walkway is directly adjacent to the west line of North Michigan Avenue and from that point proceeding westerly at an elevation approximately sixteen (16) feet from the street grade of East Illinois Street, approximately one hundred sixty-five (165) feet in length. Existing elevated walkway coincide with the existing upper level of North Michigan Avenue public sidewalk with which it connects and is adjacent to the south side of the building known as 500 North Michigan Avenue.

The location of said privilege shall be as shown on prints kept on file with the Department of Business Affairs and Consumer Protection and the Office of the City Clerk.

Said privilege shall be constructed in accordance with plans and specifications approved by the Department of Planning and Development and Department of Transportation (Division of Project Development).

This grant of privilege in the public way shall be subject to the provisions of Section 10-28-015 and all other required provisions of the Municipal Code of Chicago.

The grantee shall pay to the City of Chicago as compensation for the privilege #1136996 herein granted the sum of thirty-nine thousand nine hundred seventeen (\$39,917.00) per annum in advance.

A 25% penalty will be added for payments received after due date.

The permit holder agrees to hold the City of Chicago harmless for any damage, relocation or replacement costs associated with damage, relocation or removal of private property caused by the City performing work in the public way.

Authority herein given and granted for a period of five (5) years from and after 12/11/2018.

Alderman \_\_\_\_\_

Brendan Reilly 42nd Ward