



# City of Chicago



O2019-1656

Office of the City Clerk

## Document Tracking Sheet

<b>Meeting Date:</b>	3/13/2019
<b>Sponsor(s):</b>	Emanuel (Mayor)
<b>Type:</b>	Ordinance
<b>Title:</b>	Increase in funding limits of Neighborhoods Opportunity Fund for additional Group I Grants
<b>Committee(s) Assignment:</b>	Committee on Budget and Government Operations



OFFICE OF THE MAYOR  
CITY OF CHICAGO

RAHM EMANUEL  
MAYOR

March 13, 2019

TO THE HONORABLE, THE CITY COUNCIL  
OF THE CITY OF CHICAGO

Ladies and Gentlemen:

At the request of the Commissioner of Planning and Development, I transmit herewith an ordinance increasing the dollar limits for the Neighborhoods Opportunity Fund.

Your favorable consideration of this ordinance will be appreciated.

Very truly yours,

A handwritten signature in cursive script that reads "Rahm Emanuel".

Mayor

## ORDINANCE

**WHEREAS**, Chapter 16-14 of the Municipal Code of Chicago, as amended (the "Municipal Code") contains the Neighborhoods Opportunity Fund Ordinance (the "Ordinance") establishing the Neighborhoods Opportunity Fund (the "NOF"); and

**WHEREAS**, Section 16-14-080 of the Municipal Code authorizes the Department of Planning and Development ("DPD") of the City of Chicago (the "City") to administer the NOF and all projects funded under the Ordinance, including (a) disbursing individual grants for development projects described in the Ordinance in the amount of \$250,000.00 or less (collectively, the "Group I Grants"), subject to periodic authorization by the City Council of the City (the "City Council") of program funding limits; and (b) disbursing individual grants for development projects described in the Ordinance exceeding \$250,000.00 per grant, to the extent each such grant is approved by the City Council (collectively, the "Group II Grants"); and

**WHEREAS**, pursuant to ordinances adopted by the City Council on April 19, 2017, September 6, 2017 and March 28, 2018 and published at pages 46773 through 46774, pages 54823 through 54826, and page 73299, respectively, in the Journal of the Proceedings of the City Council of such dates, the City Council has authorized a program funding limit (the "Funding Limit") for the Group I Grants; and

**WHEREAS**, the City Council desires to increase the Funding Limit; now, therefore,

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:**

**SECTION 1.** The above recitals are expressly incorporated in and made a part of this ordinance as though fully set forth herein.

**SECTION 2.** Subject to the availability of funds in the NOF, the Funding Limit shall be increased by \$8,500,000, to a total of \$21,000,000; provided, however, that upon the request of DPD, the City Council may increase the Funding Limit in the future to enable DPD to disburse additional Group I Grants.

**SECTION 3.** To the extent that any ordinance, resolution, rule, order or provision of the Municipal Code, or part thereof, is in conflict with the provisions of this ordinance, the provisions of this ordinance shall control. If any section, paragraph, clause or provision of this ordinance shall be held invalid, the invalidity of such section, paragraph, clause or provision shall not affect any of the other provisions of this ordinance.

**SECTION 4.** This ordinance shall be in full force and effect immediately upon its passage and approval.