

City of Chicago

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Document Tracking Sheet



SO2018-9042

Meeting Date:

Sponsor(s):

Type:

Title:

Committee(s) Assignment:

11/14/2018

Ervin (28) Burnett (27) Scott, Jr. (24) Ordinance

Amendment of Municipal Code Section 2-45-117 concerning modified ARO requirements in near north/near west pilot area to provide incentive for family-sized units Committee on Housing and Real Estate

<u>SUBSTITUTE</u> <u>ORDINANCE</u>

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

SECTION 1. Section 2-45-117 of the Municipal Code of Chicago is hereby amended by deleting the language stricken through and by adding the language underscored, as follows:

2-45-117 Near north/near west affordable housing pilot area.

(Omitted text is unaffected by this ordinance)

(G) Modified ARO Requirements. The requirements of Section 2-45-115 shall apply in the Near North/Near West Pilot Area, except as modified below:

(Omitted text is unaffected by this ordinance)

(6) Incentive for Family-Sized Units. In the Near North/Near West Pilot Area, the commissioner, after consultation with the alderman of the ward in which the residential housing project is located, may reduce the required number of affordable units in exchange for units with more bedrooms, as follows:

- (i) one 2-bedroom unit is equivalent to 1.25 studio units or 1.25 onebedroom units;
- (ii) one 3-bedroom unit is equivalent to 2 studio units or 1.5 onebedroom units; and
- (iii) one 4-bedroom unit is equivalent to 2.5 studio units or 2 onebedroom units.

(I) Rules-and Regulations. The commissioner is authorized to adopt such rules and regulations as the commissioner may deem necessary for the proper implementation, administration and enforcement of this section. The commissioner shall provide an annual report to the City Council Committee on Housing and Real Estate detailing the outcomes of the pilot program.

(Omitted text is unaffected by this ordinance)

SECTION 2. This ordinance shall be in full force and effect following passage and

publication. Jason Ervin

Alderman, 28th Ward

Walter Burnett Alderman, 27th Ward

Michael Scott, Jr. Alderman, 24th Ward



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SPECIAL EVENTS, CULTURAL AFFAIRS AND RECREATION

April 10, 2019

To the President and Members of the City Council:

Your Committee on Housing and Real Estate, for which a meeting was held on April 9, 2019, having had under consideration the substitute ordinance introduced by Alderman Jason Ervin, Alderman Walter Burnett, Jr., and Alderman Michael Scott, Jr. on April 9, 2019, this being the amendment of Municipal Code Section 2-45-117 concerning affordable housing requirements, begs leave to recommend that Your Honorable Body Approve said ordinance transmitted herewith.

This recommendation was concurred in by a voice vote of all committee members present with no dissenting votes.

Respectfully submitted,

Joseph A. Moore, Chairman Committee on Housing and Real Estate

