

City of Chicago



O2019-5382

Office of the City Clerk Document Tracking Sheet

Meeting Date: 7/17/2019

Sponsor(s): Reilly (42)

Type: Ordinance

Title: Grant(s) of privilege in public way for JPMorgan Chase

Committee(s) Assignment: Committee on Transportation and Public Way

Direct Introduction

ORDINANCE
JP MORGAN CHASE
Acct. No. 88170 - 162
Permit No. 1140884

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. Permission and authority are hereby given and granted to JP MORGAN CHASE, upon the terms and subject to the conditions of this ordinance to construct, install, maintain and use one (1) Sheeting(s) under the public right-of-way adjacent to its premises known as 40 S. Clark St..

Said Sheeting(s) at N. Clark Street measure(s):

One (1) at fourteen (14) feet in length, and eleven point five (11.5) feet in width for a total of one hundred sixty-one (161) square feet. Said sheeting shall be approximately seventeen (17) feet six (6) inches below grade level.

The location of said privilege shall be as shown on prints kept on file with the Department of Business Affairs and Consumer Protection and the Office of the City Clerk.

Said privilege shall be constructed in accordance with plans and specifications approved by the Department of Planning and Development and Department of Transportation (Office of Underground Coordination).

This grant of privilege in the public way shall be subject to the provisions of Section 10-28-015 and all other required provisions of the Municipal Code of Chicago.

The grantee shall pay to the City of Chicago as compensation for the privilege #1140884 herein granted the sum of four hundred (\$400.00) per annum in advance.

A 25% penalty will be added for payments received after due date.

The permit holder agrees to hold the City of Chicago harmless for any damage, relocation or replacement costs associated with damage, relocation or removal of private property caused by the City performing work in the public way.

Authority herein given and granted for a period of five (5) years from and after Date of Passage.

Alderman

Brendan Reilly 42nd Ward

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