



# City of Chicago



R2019-598

Office of the City Clerk

## Document Tracking Sheet

<b>Meeting Date:</b>	7/24/2019
<b>Sponsor(s):</b>	Villegas (36)
<b>Type:</b>	Resolution
<b>Title:</b>	Call for hearing(s) on increasing diversity among corporate boards and leadership
<b>Committee(s) Assignment:</b>	Committee on Economic, Capital and Technology Development

**Resolution Calling For Diversity Among Corporate Boards and Leadership**

**WHEREAS**, Chicago has one of the world's largest and most diversified economies, employing more than four million people and generating over \$600 billion in gross regional product annually; and,

**WHEREAS**, our City is home to over 400 major corporate headquarters, including 36 in the Fortune 500; and,

**WHEREAS**, our City is wonderfully diverse, with its population consisting of nearly one third African-America, one third Latinx and one third white; and,

**WHEREAS**, this diversity is ignored by the Corporate elite at the highest level, forgoing Chicago's biggest strength in favor of Corporate Boards made up overwhelmingly of white men; and,

**WHEREAS**, businesses that call Chicago home should have Boards that reflect the population of its home city; and,

**WHEREAS**, businesses will be strengthened by embracing diverse voices at every level, including the very top; and,

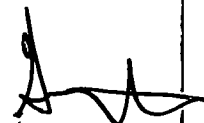
**WHEREAS**, Chicago's economy as a whole would be further strengthened if companies would embrace the city's diversity whole heartedly; and,

**WHEREAS**, The City Council should further explore options to increase diversity at all levels of private companies while considering the positive impact it could have on Chicagoans for decades to come; and,

**WHEREAS**, This Resolution should be adopted as quickly as possible and then shared with the corporate boards and CEOs of every large company in Chicago; and,

**BE IT RESOLVED**, That we, the Mayor and the members of the City Council of the City of Chicago, are committed to finding ways to increase diversity in all sectors of the economy; and,

**BE IT FURTHER RESOLVED**, That our Council will continue to pressure Corporations to embrace diversity until every Chicago Public School student can identify with a significant portion of Corporate Board Members.



Gilbert Villegas  
Alderman, 36<sup>th</sup> Ward