



City of Chicago



O2019-9834

Office of the City Clerk

Document Tracking Sheet

Meeting Date:	12/18/2019
Sponsor(s):	Reilly (42)
Type:	Ordinance
Title:	Grant(s) of privilege in public way for O'Donnell Investment Co. - occupation of space
Committee(s) Assignment:	Committee on Transportation and Public Way

ORDINANCE
O'DONNELL INVESTMENT CO.
Acct. No. 390607 - 1
Permit No. 1143088

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. Permission and authority are hereby given and granted to O'DONNELL INVESTMENT CO., upon the terms and subject to the conditions of this ordinance to maintain and use, as now constructed, one (1) Occupation of Space(s) on the public right-of-way for a river walk plaza that overlooks the Chicago River adjacent to its premises known as 150 N. Riverside Plz..

Said Occupation of Space(s) at W. Lake Street measure(s):

One (1) at sixty (60) feet in length, and six point seven five (6.75) feet in width for a total of four hundred five (405) square feet. Said river walk plaza that overlooks the Chicago River shall be between Lake Street and Randolph Street.

The location of said privilege shall be as shown on prints kept on file with the Department of Business Affairs and Consumer Protection and the Office of the City Clerk.

Said privilege shall be constructed in accordance with plans and specifications approved by the Department of Planning and Development, Department of Transportation (Division of Project Development), and Department of Transportation (Office of Underground Coordination).

This grant of privilege in the public way shall be subject to the provisions of Section 10-28-015 and all other required provisions of the Municipal Code of Chicago.

The grantee shall pay to the City of Chicago as compensation for the privilege #1143088 herein granted the sum of twelve thousand three hundred seventy-five (\$12,375.00) per annum in advance.

A 25% penalty will be added for payments received after due date.

The permit holder agrees to hold the City of Chicago harmless for any damage, relocation or replacement costs associated with damage, relocation or removal of private property caused by the City performing work in the public way.

Authority herein given and granted for a period of five (5) years from and after 07/30/2019.

Alderman


Brendan Reilly 42nd Ward

