

# City of Chicago



O2020-2201

# Office of the City Clerk Document Tracking Sheet

Meeting Date:

4/22/2020

Sponsor(s):

Villegas (36)

Type:

Ordinance

Title:

Call for Department of Planning and Development Commissioner to update Cook County Tax Incentive application criteria for city approval of all project-to-date utilization and projected utilization for property owners within

certain business enterprise classifications

**Committee(s) Assignment:** 

Committee on Economic, Capital and Technology

Development

## Committee on Economic, Capital and Technology Development

### ORDINANCE

WHEREAS, The City of Chicago (the "City") is a home rule unit of government under Section 6(a), Article VII of the 1970 Constitution of the State of Illinois authorized to exercise any power and perform any function pertaining to its government and affairs; and

WHEREAS, The Cook County Board of Commissioners has enacted the Cook County Tax Incentive Ordinance, Classification System for Assessment, as amended from time to time (the "County Ordinance"), which provides for, among other things, real estate tax incentives to property owners who build, rehabilitate, enhance and occupy various classes of property located within Cook County, Illinois; and

WHEREAS, The County Ordinance requires that, in connection with the filing of eligibility applications for various tax incentives with the Cook County Assessor, the applicant must obtain from the municipality in which such real estate is located an ordinance (a "City Approval") expressly stating, among other things, that the municipality has determined that the incentive provided is necessary for development to occur on such real estate and that the municipality supports and consents to the classification by the Cook County Assessor; and now, therefore

### BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

**SECTION 1.** The Commissioner of the Department of Planning and Development shall immediately take all necessary action to update the application criteria for any City Approval to include a sworn statement from the applicant describing the project-to-date utilization and projected utilization over the life of the project for the following classifications, each as defined in Chapter 2-92 of the Municipal Code of the City of Chicago:

(1) Minority-owned businesses;

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- (2) Women-owned businesses:
- (3) Business enterprises owned or operated by people with disabilities;
- (4) Disadvantaged business enterprises;
- (5) Veteran-owned business enterprises; and
- (6) City resident employees, including a description of city resident employees who are residents of a socio-economically disadvantaged area.

**SECTION 2.** This ordinance shall be effective immediately upon its passage and approval.

GILBERT VILLEGAS
Alderman, 36<sup>th</sup> Ward

GREGORY MITCHELL Alderman, 7th Ward