

City of Chicago



Office of the City Clerk

Document Tracking Sheet

Meeting Date: 7/22/2020

Sponsor(s): Lopez (15)

Type: Ordinance

Title: Amendment of Municipal Code Section 2-92-245 to further

regulate advance and direct payments to contractors, subcontractors and Minority-owned and Women-owned

business enterprise participants

Committee(s) Assignment: Committee on Contracting Oversight and Equity

<u>ORDINANCE</u>

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

SECTION 1. Section 2-92-245 of the Municipal Code of Chicago is hereby amended by inserting the language underscored, and by deleting the language struck through, as follows:

2-92-245 Advance payments to contractors / direct payments to subcontractors Advance / direct payments to contractors, subcontractors and MBE/WBE participants.

- (a) The chief procurement officer is authorized to make advance payments to contractors for monies to be earned on contracts if all minority participation goals have been met as set forth in MC Chapter 2-92 without the use of any waiver(s). Contractors failing to meet minority participation goals shall be limited to no more than 35% advance payment.
- (b) The chief procurement officer is authorized to make advance and direct payments to MBE/WBE contractors and subcontractors for 50% of total monies to be earned on contracts if they have been certified for no more than five years.
- (c) (b) The chief procurement officer is authorized to make direct payments to subcontractors for monies earned on contracts.

SECTION 2. This ordinance shall be in full force and effect upon passage and publication.

Raymond A. Lopez Alderman, 15th Ware