



City of Chicago



F2020-62

Office of the City Clerk

Document Tracking Sheet

Meeting Date:	10/21/2020
Sponsor(s):	Dept./Agency
Type:	Communication
Title:	Estimated 2021 aggregate property tax levy
Committee(s) Assignment:	



CITY OF CHICAGO

OFFICE OF BUDGET AND MANAGEMENT

VIA HAND DELIVERY

October 21, 2020

Anna M. Valencia
City Clerk
Room 107
121 North LaSalle Street
Chicago, Illinois 60602

RE: Estimated 2021 aggregate property tax levy

Dear Ms. Valencia:

Pursuant to Section 18-60 of the Illinois Truth in Taxation Law, 35 ILCS 200/18-55 *et seq.*, the City of Chicago Office of Budget and Management has made the following determinations regarding the amounts of money, exclusive of election costs, estimated to be necessary to be raised by taxation* for the following years upon the taxable property in the City:

2021 amended aggregate property tax levy: \$1,508,358,000 (note that an additional \$124,568,000 is levied for debt service)

* The Truth in Taxation Law excludes "debt service levies" from the definition of "aggregate levy," and I include debt service levies here solely for transparency and completeness.

Please place this letter on file. Thank you.

Sincerely,

Susie Park
Budget Director