



City of Chicago



F2021-41

Office of the City Clerk

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Meeting Date:	4/21/2021
Sponsor(s):	Waguespack (32)
Type:	Report
Title:	Report by Committee on Finance concerning response to an inquiry under Rule 41
Committee(s) Assignment:	Committee on Finance

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**CITY OF CHICAGO
CITY COUNCIL**

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COMMITTEE MEMBERSHIPS

FINANCE
(CHAIRMAN)

BUDGET AND GOVERNMENT OPERATIONS

COMMITTEES AND RULES

ETHICS AND GOVERNMENT OVERSIGHT
ENVIRONMENT PROTECTION & ENERGY
HOUSING AND REAL ESTATE

HUMAN RELATIONS AND HEALTH

TRANSPORTATION AND THE PUBLIC WAY

ZONING, LANDMARKS AND
BUILDING STANDARDS

**City Council Meeting
April 21, 2021**

To the President and Members of the City Council:

Your Committee on Finance, having had under consideration a communication and Report concerning a response to an inquiry under Rule 41, having had the same under advisement, begs leave to report and recommend that your Honorable Body place on file the communication and Report transmitted herewith.

Sincerely,

Scott Waguespack, Chairman
Committee on Finance

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To: Members of the Committee on Finance and the City Council
From: Scott Waguespack, Chairman, Committee on Finance
RE: Status of R2020-169

April 19, 2021

Dear colleagues,

Periodically during the last year, there has been discussion of what various department heads are doing to mitigate risk and reduce the costs of various claims against the City. In response to these questions, as well as R2020-169, the Committee on Finance is in the process of coordinating a hearing on risk management efforts. It is important to know what measures are being taken by departments, and to discuss what may be improved upon to save the City and taxpayers money. I was hoping to wait until a new Chief Risk Officer had been brought on board, but it is time we move ahead regardless.

I expect we will be able to schedule that meeting in May.

Thank you,