

City of Chicago

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Meeting Date:

Sponsor(s):

Type:

Title:

Committee(s) Assignment:

5/26/2021 Lightfoot (Mayor) Ordinance Expansion of boundaries of Enterprise Zone No. 1 Committee on Finance



OFFICE OF THE MAYOR

CITY OF CHICAGO

LORI E. LIGHTFOOT MAYOR

May 26, 2021

TO THE HONORABLE, THE CITY COUNCIL OF THE CITY OF CHICAGO

Ladies and Gentlemen:

At the request of the Commissioner of Planning and Development, I transmit herewith an ordinance authorizing support for the expansion of Chicago Enterprise Zone #1.

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Your favorable consideration of this ordinance will be appreciated.

Very truly yours, Twi Mayor

ORDINANCE

WHEREAS, the City Council of the City of Chicago on November 4, 2014, passed an ordinance establishing Enterprise Zone 1, appearing in the Journal of the Proceedings of the City Council of the City of Chicago (the "Journal") on pages 95100 to 95104 (the "Zone 1 Designating Ordinance"); and

WHEREAS, the City of Chicago is permitted under the Illinois Enterprise Zone Act, 20 ILCS 655/1 et seq. ("Illinois Enterprise Zone Act") to amend or modify the boundaries of Enterprise Zones subject to the approval of the State of Illinois (the "State") through its Department of Commerce and Economic Opportunity ("DCEO"); and

WHEREAS, the City of Chicago has determined that the modification of Enterprise Zone 1 will create jobs and stimulate neighborhood residential and commercial revitalization in a depressed area of the City; and

WHEREAS, all required procedures have been followed in the modification of the boundaries of Enterprise Zone 1 as required under the Illinois Enterprise Zone Act and the Chicago Enterprise Zone Ordinance, Chapter 16-12 of the Municipal Code of Chicago (the "Chicago Enterprise Zone Ordinance"); now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

SECTION 1. That Section 1 of the Designating Ordinance is hereby amended by inserting the language underscored and deleting the language struck through as follows:

"The following area, hereafter referred to as "Zone 1" is hereby designated a Proposed Enterprise Zone. The area boundaries shall be as follows for Zone 1:

STARTING AT THE CORPORATE LIMITS AND THE EISENHOWER EXPRESSWAY: THEN RUNNING EAST ON THE EISENHOWER EXPRESSWAY TO DAMEN AVENUE; THEN RUNNING SOUTH ON DAMEN AVENUE TO WEST ROOSEVELT ROAD; THEN RUNNING EAST ON WEST ROOSEVELT ROAD TO RACINE AVENUE; THEN RUNNING-EISENHOWER EXPRESSWAY TO THE EAST LINE OF SOUTH DAMEN AVENUE; THEN RUNNING SOUTH ON THE EAST LINE OF SOUTH DAMEN AVENUE TO THE SOUTH LINE OF WEST CONGRESS PARKWAY, THEN RUNNING EAST ALONG THE SOUTH LINE OF WEST CONGRESS PARKWAY TO THE WEST LINE OF SOUTH WOLCOTT AVENUE: THEN RUNNING SOUTH ALONG THE WEST LINE OF SOUTH WOLCOTT AVENUE TO THE NORTHWEST LINE OF WEST OGDEN AVENUE; THEN RUNNING SOUTHWESTERLY ALONG THE NORTHWEST LINE OF WEST OGDEN AVENUE TO THE NORTH LINE OF WEST HARRISON STREET; THEN RUNNING WEST ALONG THE NORTH LINE OF WEST HARRISON STREET TO THE EAST LINE OF SOUTH DAMEN AVENUE: THEN RUNNING SOUTH ALONG THE EAST LINE OF SOUTH DAMEN AVENUE TO WEST ROOSEVELT ROAD; THEN RUNNING EAST ON WEST ROOSEVELT ROAD TO RACINE AVENUE; THEN RUNNING SOUTH ON RACINE AVENUE TO MAXWELL STREET; THEN RUNNING EAST ON MAXWELL STREET TO HALSTED STREET; THEN RUNNING SOUTH ON HALSTED STREET TO 16TH STREET; THEN RUNNING EAST ON 16TH STREET TO THE EAST LINE OF THE DAN RYAN EXPRESSWAY (INTERSTATE 90/94); THEN NORTH ALONG THE EAST LINE OF THE DAN RYAN EXPRESSWAY (INTERSTATE 90/94) TO THE SOUTH LINE OF

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TAYLOR STREET (AS WIDENED) THEN EAST ALONG THE SOUTH LINE OF TAYLOR STREET (AS WIDENED) TO THE WEST LINE OF CANAL STREET THEN SOUTH ALONG THE WEST LINE OF CANAL STREET TO THE NORTH LINE OF 16TH STREET: THEN EAST ON THE NORTH LINE OF 16TH STREET TO THE SOUTH BRANCH OF THE CHICAGO RIVER; THEN RUNNING SOUTHWEST ALONG THE RIVER TO 18TH STREET; THEN EAST ON 18TH STREET TO WENTWORTH AVENUE EXTENDED; THEN SOUTH ON WENTWORTH AVENUE EXTENDED TO ARCHER AVENUE; THEN SOUTHWEST ON ARCHER AVENUE TO CERMAK ROAD; THEN WEST ON CERMAK ROAD TO THE CENTERLINE OF THE SOUTH BRANCH OF THE CHICAGO RIVER: THENCE SOUTHWESTERLY ALONG SAID CENTERLINE TO ITS INTERSECTION WITH THE EAST LINE OF ASHLAND AVENUE; THENCE SOUTH ALONG THE EAST LINE OF ASHLAND AVENUE TO THE INTERSECTION WITH THE NORTHERLY LINE OF THE ILLINOIS CENTRAL GULF RAILROAD RIGHT-OF-WAY; THENCE SOUTHWESTERLY AND WESTERLY ALONG SAID NORTHERLY RIGHT-OF-WAY TO THE INTERSECTION WITH THE CENTERLINE OF THE SANTA FE SLIP EXTENDED SOUTHERLY TO SAID NORTH RIGHT-OF-WAY LINE; THEN NORTHERLY ALONG SAID EXTENDED CENTERLINE OF THE SANTA FE SLIP TO THE INTERSECTION WITH THE CENTERLINE OF THE WEST FORK OF THE SOUTH BRANCH OF THE CHICAGO RIVER; THEN SOUTHWESTERLY ALONG THE CENTERLINE OF SAID RIVER TO THE EAST LINE OF WESTERN AVENUE; THEN SOUTH ALONG THE EAST LINE OF WESTERN AVENUE TO THE SOUTHERLY RIGHT-OF-WAY OF THE ILLINOIS AND MICHIGAN CANAL, SAID RIGHT-OF-WAY LINE ALSO BEING THE SOUTHERLY LINE OF THE ADLAI E. STEVENSON EXPRESSWAY; THEN NORTHEASTERLY ALONG SAID RIGHT-OF-WAY 603. 35 FEET, MORE OR LESS; THEN SOUTHEASTERLY 20 FEET; THEN NORTHEASTERLY PARALLEL WITH THE SOUTHERLY RIGHT-OF-WAY LINE AFORESAID 160 FEET; THENCE SOUTHEASTERLY 20 FEET; THEN NORTHEASTERLY PARALLEL WITH THE SOUTHERLY RIGHT-OF-WAY LINE AFORESAID 99. 5 FEET; THEN CONTINUING NORTHEASTERLY ALONG THE ARC OF A CIRCLE HAVING A RADIUS OF 408.02 FEET AND CONVEX SOUTHERLY A DISTANCE OF 25.52 FEET; THENCE SOUTHEASTERLY 160.80 FEET TO THE NORTHERLY LINE OF BROSS AVENUE; THENCE SOUTHWESTERLY ALONG THE NORTHERLY LINE OF SAID BROSS AVENUE TO ITS INTERSECTION WITH THE NORTHWESTERLY EXTENSION OF THE WESTERLY LINE OF OAKLEY AVENUE; THENCE SOUTHEASTERLY ALONG SAID NORTHWESTERLY EXTENSION OF THE WESTERLY LINE OF OAKLEY AVENUE 230 FEET, MORE OR LESS, TO THE NORTHERLY LINE OF THE NORTHEASTERLY/SOUTHWESTERLY 20 FOOT PUBLIC ALLEY SOUTHERLY OF BROSS AVENUE; THENCE SOUTHWESTERLY ALONG THE NORTHERLY LINE OF SAID ALLEY 125 FEET; THENCE NORTHWESTERLY PARALLEL WITH THE WESTERLY LINE OF OAKLEY AVENUE AFORESAID 1X00 FEET; THENCE SOUTHWESTERLY ALONG A LINE 50 FEET SOUTHEASTERLY OF AND PARALLEL WITH THE SOUTHERLY LINE OF BROSS AVENUE 130. 5 FEET TO THE EASTERLY LINE OF CLAREMONT AVENUE; THENCE NORTHWESTERLY ALONG THE NORTHERLY EXTENSION OF THE EASTERLY LINE OF CLAREMONT AVENUE TO THE NORTHERLY LINE OF SAID BROSS AVENUE; THENCE SOUTHWESTERLY ALONG THE NORTHERLY LINE OF BROSS AVENUE TO WESTERN AVENUE; THENCE RUNNING SOUTH ON WESTERN AVENUE TO 35TH STREET; THEN RUNNING WEST ON 35TH STREET TO CALIFORNIA AVENUE; THENCE RUNNING NORTH ON CALIFORNIA AVENUE TO THE SOUTH BRANCH OF THE CHICAGO RIVER: THENCE RUNNING SOUTHWEST ALONG THE RIVER TO KEDZIE AVENUE; THEN RUNNING NORTH ON KEDZIE AVENUE TO CERMAK ROAD; THEN RUNNING WEST ON CERMAK ROAD TO THE BURLINGTON RAILROAD TRACKS: THENCE RUNNING SOUTHWEST ALONG THE BURLINGTON RAILROAD TRACKS TO THE CORPORATE LIMITS: THENCE RUNNING NORTH ALONG THE CORPORATE LIMITS TO ROOSEVELT ROAD; THENCE RUNNING WEST ON ROOSEVELT ROAD TO THE

CORPORATE LIMITS; THEN RUNNING NORTH ALONG THE CORPORATE LIMITS TO THE EISENHOWER EXPRESSWAY TO THE POINT OF BEGINNING. THE AFOREMENTIONED AREA SHALL EXCLUDE DOUGLAS DOUGLASS PARK.

SECTION 2. That Section 2 of the Designating Ordinance is hereby further amended by deleting the language struck through and inserting the underlined language as follows:

"That Zone 1 meets the qualification requirements of Section 4 of the Illinois Enterprise Zone Act, in that:

- 1. It is a contiguous area entirely within the City of Chicago;
- 2. It comprises approximately 10.76 10.6 square miles, which is within the range allowed by the Illinois Enterprise Zone Act;
- 3. It is a depressed area as shown by census tract data, including a mostly vacant parcel with one dilapidated structure thereon, located at 1926 W. Harrison, having permanent index number 17-18-244-042-0000 and owned by Marquette Companies, and other data
- 4. It satisfies all other additional criteria established to date by regulation of the Illinois Department of Commerce and Economic Opportunity."

SECTION 3. The recitals hereto are expressly incorporated herein and are made a part of this ordinance as though fully set forth herein.

SECTION 4. That Exhibit A of the Designating Ordinance is hereby deleted and replaced with the new Exhibit A attached hereto and hereby incorporated herein.

SECTION 5. The modification of the boundaries of Zone 1 provided herein shall not be effective unless the State approves such modification, and unless and until such approval is given none of the tax and regulatory incentives provided in the Chicago Enterprise Zone Ordinance shall apply to this expanded area.

SECTION 6. The tax incentives provided in the Chicago Enterprise Zone Ordinance shall only apply in the expanded area provided herein for transactions occurring on or after the date of the approval of such expanded area by the State.

SECTION 7. The Commissioner of Planning and Development (the "Commissioner"), as Zone Administrator for the City of Chicago or a designee of the Commissioner, is hereby authorized to make a formal written application to DCEO and to supply other information as needed to have this amendment to Enterprise Zone 1 approved and certified by the State.

SECTION 8. This ordinance shall be effective from and after its passage and approval.

"<u>Exhibit A</u>"

See attached pages.

STARTING AT THE CORPORATE LIMITS AND THE EISENHOWER EXPRESSWAY: THEN RUNNING EAST ON THE EISENHOWER EXPRESSWAY TO THE EAST LINE OF SOUTH DAMEN AVENUE: THEN RUNNING SOUTH ON THE EAST LINE OF SOUTH DAMEN AVENUE TO THE SOUTH LINE OF WEST CONGRESS PARKWAY, THEN RUNNING EAST ALONG THE SOUTH LINE OF WEST CONGRESS PARKWAY TO THE WEST LINE OF SOUTH WOLCOTT AVENUE: THEN RUNNING SOUTH ALONG THE WEST LINE OF SOUTH WOLCOTT AVENUE TO THE NORTHWEST LINE OF WEST OGDEN AVENUE; THEN RUNNING SOUTHWESTERLY ALONG THE NORTHWEST LINE OF WEST OGDEN AVENUE TO THE NORTH LINE OF WEST HARRISON STREET; THEN RUNNING WEST ALONG THE NORTH LINE OF WEST HARRISON STREET TO THE EAST LINE OF SOUTH DAMEN AVENUE; THEN RUNNING SOUTH ALONG THE EAST LINE OF SOUTH DAMEN AVENUE TO WEST ROOSEVELT ROAD; THEN RUNNING EAST ON WEST ROOSEVELT ROAD TO RACINE AVENUE; THEN RUNNING SOUTH ON RACINE AVENUE TO MAXWELL STREET: THEN RUNNING EAST ON MAXWELL STREET TO HALSTED STREET: THEN RUNNING SOUTH ON HALSTED STREET TO 16TH STREET: THEN RUNNING EAST ON 16TH STREET TO THE EAST LINE OF THE DAN RYAN EXPRESSWAY (INTERSTATE 90/94); THEN NORTH ALONG THE EAST LINE OF THE DAN RYAN EXPRESSWAY (INTERSTATE 90/94) TO THE SOUTH LINE OF TAYLOR STREET (AS WIDENED) THEN EAST ALONG THE SOUTH LINE OF TAYLOR STREET (AS WIDENED) TO THE WEST LINE OF CANAL STREET THEN SOUTH ALONG THE WEST LINE OF CANAL STREET TO THE NORTH LINE OF 16TH STREET: THEN EAST ON THE NORTH LINE OF 16TH STREET TO THE SOUTH BRANCH OF THE CHICAGO RIVER: THEN RUNNING SOUTHWEST ALONG THE RIVER TO 18TH STREET; THEN EAST ON 18TH STREET TO WENTWORTH AVENUE EXTENDED; THEN SOUTH ON WENTWORTH AVENUE EXTENDED TO ARCHER AVENUE: THEN SOUTHWEST ON ARCHER AVENUE TO CERMAK ROAD: THEN WEST ON CERMAK ROAD TO THE CENTERLINE OF THE SOUTH BRANCH OF THE CHICAGO RIVER: THENCE SOUTHWESTERLY ALONG SAID CENTERLINE TO ITS INTERSECTION WITH THE EAST LINE OF ASHLAND AVENUE; THENCE SOUTH ALONG THE EAST LINE OF ASHLAND AVENUE TO THE INTERSECTION WITH THE NORTHERLY LINE OF THE ILLINOIS CENTRAL GULF RAILROAD RIGHT-OF-WAY: THENCE SOUTHWESTERLY AND WESTERLY ALONG SAID NORTHERLY RIGHT-OF-WAY TO THE INTERSECTION WITH THE CENTERLINE OF THE SANTA FE SLIP EXTENDED SOUTHERLY TO SAID NORTH RIGHT-OF-WAY LINE: THEN NORTHERLY ALONG SAID EXTENDED CENTERLINE OF THE SANTA FE SLIP TO THE INTERSECTION WITH THE CENTERLINE OF THE WEST FORK OF THE SOUTH BRANCH OF THE CHICAGO RIVER; THEN SOUTHWESTERLY ALONG THE CENTERLINE OF SAID RIVER TO THE EAST LINE OF WESTERN AVENUE: THEN SOUTH ALONG THE EAST LINE OF WESTERN AVENUE TO THE SOUTHERLY RIGHT-OF-WAY OF THE ILLINOIS AND MICHIGAN CANAL. SAID RIGHT-OF-WAY LINE ALSO BEING THE SOUTHERLY LINE OF THE ADLAI E. STEVENSON EXPRESSWAY; THEN NORTHEASTERLY ALONG SAID RIGHT-OF-WAY 603. 35 FEET, MORE OR LESS; THEN SOUTHEASTERLY 20 FEET; THEN NORTHEASTERLY PARALLEL WITH THE SOUTHERLY RIGHT-OF-WAY LINE AFORESAID 160 FEET; THENCE SOUTHEASTERLY 20 FEET; THEN NORTHEASTERLY PARALLEL WITH THE SOUTHERLY RIGHT-OF-WAY LINE AFORESAID 99. 5 FEET; THEN CONTINUING NORTHEASTERLY ALONG

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