

**SUMMARY OF REPORTS OF THE
COMMITTEE ON FINANCE
TO BE SUBMITTED TO THE CITY COUNCIL
AT THE MEETING OF MARCH 15, 2023
10:00 A.M.**

1. A communication recommending a proposed ordinance regarding the authority to enter into and execute a loan assistance agreement, including tax-increment financing (TIF) funds for 43rd and Prairie Phase II LP for acquisition of City-owned property and redevelopment as affordable housing and commercial space at 4309-4311 S. Prairie Avenue, located in the 3rd Ward.

O2023-899
TIF Amount: \$10,000,000

2. A communication recommending a proposed ordinance regarding the authority to enter into and execute issuance of multi-family housing revenue bonds and other financial assistance to Mercy Housing Lakefront for acquisition of property and development of low-income housing at 1801 S. Wabash Avenue, located in the 3rd Ward.

O2023-891

3. A communication recommending a proposed ordinance regarding the authority to enter into and execute a redevelopment agreement with and issuance of multi-family housing revenue bonds or notes for Preservation of Affordable Housing, Inc., Levy House Preservation Associates LP, POAH Levy House GP for rehabilitation of low-income senior housing at 1221 W. Sherwin Avenue, located in the 49th Ward.

O2023-1015

4. A communication recommending a proposed ordinance regarding the authority to enter into and execute a correction of Sixty-Second Amending Agreement with SomerCor, Inc. for provision of additional grant funds for 119th/Halsted Redevelopment Project Area.

O2023-1013

5. A communication recommending a proposed ordinance regarding the authority to enter into and execute a redevelopment agreement with and allocation of Tax Incremental Financing (TIF) funds to German American National Congress Chapter Chicago - North, and D.A.N.K. House d.b.a. DANK Haus German American Cultural Center for completion of certain improvements to building at 4740 N. Western Avenue, located in the 40th Ward.

O2023-1052
TIF Amount: \$1,562,786

6. A communication recommending a proposed ordinance regarding the authority to enter into and execute Redevelopment agreement with and provision of Neighborhood Opportunity Funds to Juan and Only LLC for development of restaurant, catering and shared event space at 5924 W. Chicago Ave and 5926 W. Chicago Avenue, located in the 29th Ward.

O2023-1053
TIF Amount: \$1,892,928

7. A communication recommending a proposed ordinance regarding the authority to enter into and execute an intergovernmental agreement with Chicago Park District for allocation of Tax Increment Financing (TIF) funds for renovation of Clarendon Park fieldhouse at 4532-4534 and 4538 N. Clarendon Avenue, located in the 46th Ward.

O2023-1029
TIF Amount: \$1,400,000

8. A communication recommending a proposed ordinance regarding the authority to enter into and execute an intergovernmental agreement with Chicago Park District for allocation of Tax Increment Financing (TIF) funds for landscaping and facility improvements at Cragin Park, 2611 N. Lockwood Avenue, located in the 31st Ward.

O2023-1040
TIF Amount: \$7,100,000

9. A communication recommending a proposed ordinance regarding the authority to enter into and execute an intergovernmental agreement with Chicago Park District for allocation of Tax Increment Financing (TIF) funds for expansion of park boundaries and improvements at George Kells Park, 3201 W. Chicago Avenue, located in the 27th Ward.

O2023-1041
TIF Amount: \$600,000

10. A communication recommending a proposed ordinance regarding the authority to enter into and execute the first amendment of intergovernmental agreement with Chicago Park District ordinance to increase maximum available Tax Incremental Financing (TIF) funds for renovation of Riis Park fieldhouse at 6100 W. Fullerton Avenue, located in the 30th Ward.

O2023-1044
TIF Amount: \$3,500,000

11. A communication recommending a proposed ordinance regarding the authority to enter into and execute fee exemptions, no-fee permits and associated fee waivers for all applications filed by Chicago Building Commission or its contractors for associated buildings, facilities and projects used for public or governmental purposes with quarterly reporting of waivers to Office of Budget and Management.

O2023-1047

12. A communication transmitting reports of cases in which verdicts, judgments or settlements were entered into for the months of January and February 2023.

Direct Introduction

13. A proposed order authorizing the payment of various small claims against the City of Chicago.

Direct Introduction

14. A proposed order denying the payment of various small claims against the City of Chicago.

Direct Introduction

15. One (1) proposed order authorizing two (2) Charitable Solicitation on the Public Way (Tag Day) permits:

- A. The Nature Conservancy
Citywide
April 1 through November 30, 2023

- B. American Civil Liberties Union, Inc.
Citywide
April 1 through December 31, 2023