

**A SUMMARY OF REPORTS OF THE  
COMMITTEE ON FINANCE  
TO BE SUBMITTED TO THE CITY COUNCIL  
AT THE MEETING OF SEPTEMBER 14, 2021  
10:00 A.M.  
<https://www.chicityclerk.com/>**

1. A communication recommending a proposed substitute ordinance concerning the authority to enter into and execute a restructuring agreement, multi-family tax-exempt funding loan notes and loan agreement with Standard LPC Venture LP, Standard LPC Developer for the purchase and rehabilitation of Lake Park Crescent Apartments, located at 1061 E 41st Place in the 4<sup>th</sup> Ward.

SO2021-3216  
Amount: \$32,000,000

2. A communication recommending a proposed ordinance concerning the authority to enter into and execute a sale of city-owned properties and redevelopment agreement using multi-family program funds and tax increment financing (TIF) with 43rd and Calumet Phase I LLC, Habitat 43 Green LLC, and P3 Markets 43 Green LLC for construction of a mixed income, mixed use residential complex at 312 E 43rd St, 4310 S Calumet Ave and 4314 S Calumet Ave in the 3<sup>rd</sup> Ward.

O2021-3265  
TIF Amount: up to \$5,000,000

3. A communication recommending a proposed substitute ordinance to amend Municipal Code Sections 2-32-400 and 2-32-450 regarding disclosures related to Municipal Depositories.

SO2021-2872

4. A communication recommending a proposed ordinance concerning the authority to refund Special Assessment Improvement Bonds, Series 2002 (Lakeshore East Project) through the issuance of Special Assessment Improvement Bonds, Refunding Series 2021 (Lakeshore East Project).

O2021-3229

5. A communication recommending a proposed ordinance concerning the authority to enter into and execute Amendment No. 2 to 71st and Stony Island Tax Increment Financing Redevelopment Project and Plan.

O2021-3251

6. A communication recommending a proposed ordinance concerning the authority to enter into and execute an Intergovernmental Agreement with the Chicago Board of Education for the provision of tax increment financing (TIF) funds for certain playground renovations at Lazaro Cardenas Elementary School, located at 2345 South Millard Avenue in the 22<sup>nd</sup> Ward.

O2021-3244  
Amount: \$550,000

7. A communication recommending a proposed ordinance concerning the authority to enter into and execute an Intergovernmental Agreement with the Chicago Board of Education for the provision of tax increment financing (TIF) funds for certain structural, roof and masonry repairs at Jacqueline B. Vaughn Occupational High School, located at 4355 North Linder Avenue in the 38<sup>th</sup> Ward.

O2021-3245  
Amount: \$5,000,000

8. A communication recommending a proposed ordinance concerning the authority to enter into and execute an Intergovernmental Agreement with the Chicago Board of Education for the provision of tax increment financing (TIF) funds for structural safety modifications at Mary Gage Peterson Elementary School, located at 5510 North Christiana Avenue in the 39<sup>th</sup> Ward.

O2021-3246  
Amount: \$750,000

9. A communication recommending a proposed ordinance concerning the authority to enter into and execute an Intergovernmental Agreement with the Chicago Board of Education for the provision of tax increment financing (TIF) funds for structural safety modifications at James B. Farnsworth Elementary School, located at 5414 North Linder Avenue in the 45<sup>th</sup> Ward.

O2021-3247  
Amount: \$750,000

10. A communication recommending a proposed ordinance concerning the authority to enter into and execute an Intergovernmental Agreement with the Chicago Board of Education for the provision of tax increment financing (TIF) funds for certain playground, track and turf renovations at the Mary E. Courtenay Language Arts Center, located at 4420 North Beacon Street in the 46<sup>th</sup> Ward.

O2021-3248  
Amount: \$2,100,000

11. A communication transmitting reports of cases in which judgments or settlements were entered into for the month of August 2021.

Direct Introduction

12. A proposed order authorizing the payment of various small claims against the City of Chicago.

Direct Introduction

13. A proposed order denying the payment of various small claims against the City of Chicago.

Direct Introduction

14. One (1) proposed order authorizing Charitable Solicitations on the Public Way (Tag Day) permits:

- A. The Salvation Army Metropolitan Division  
Citywide  
September 16, 2021 and November 1, 2021, through December 24, 2021,  
excluding Sundays and November 25, 2021

Direct Introduction

- 15. Three (3) orders authorizing the Corporation Counsel to enter into and execute Settlement Orders in the following case:

- A. Alexander Washington-Riley v. City of Chicago, et al., cited as 19 C 6160 (J. Pacold).

Amount: \$300,000.00

- B. Kehinda Mitchell v. City of Chicago, et al., cited as 18 C 7357 (J. Feinerman).

Amount: \$900,000.00

- C. Armando Serrano v. Reynaldo Guevara, et al., cited as 17 CV 2869; and Jose Montanez v. Peynaldo Guevara, et al., cited as 17 CV 4560 (J. Shah).

Combined Amount: \$20,500,000.00