

**A SUMMARY OF REPORTS OF THE
COMMITTEE ON FINANCE
TO BE SUBMITTED TO THE CITY COUNCIL
AT THE MEETING OF OCOTOBER 14, 2021
10:00 A.M.**

1. A communication recommending a proposed ordinance concerning the authority to enter into and execute an agreement for the issuance multi-family housing revenue tax-exempt bonds to Covent Apartments LLC, Covent NHPF Manager LLC for acquisition and rehabilitation of a rental apartment complex at 2653 N. Clark St., providing for financing and reimbursement of eligible costs from bond revenues in the 43rd Ward.

O2021-4191
Amount: up to \$12,000,000

2. A communication recommending a proposed ordinance concerning the authority to enter into and execute an agreement for the issuance of multi-family housing revenue tax-exempt bonds, with supporting funding loan, borrower, and regulatory agreements to Park Boulevard 3B LLC for construction of residential mixed-income buildings on Chicago Housing Authority (CHA) property, at 43 W. 36th St., 3603 and 3607 S. Federal St., 37th St. and Federal St., with lease to be issued to Interfaith Housing Development Corp or affiliate in the 3rd Ward.

O2021-4192
TIF Amount: up to \$24,000,000

3. A communication recommending a proposed ordinance concerning the authority to enter into and execute a redevelopment agreement and long term ground lease with the Chicago Housing Authority by Oakwood Shores 3-1 Owner LLC, Oakwood Shores 3-1 MM LLC to construct affordable housing at 616-630 E. Pershing Road with tax increment financing (TIF) assistance in the 4th Ward.

O2021-4193
TIF Amount: \$2,000,000

4. A communication recommending a proposed ordinance concerning the authority to enter into and execute the Sixtieth Amending Agreement with SomerCor 504, Inc. to continue as service provider administrator, and authorizing increased grant funds to Devon/Western, Touhy/Western and Western Avenue/Rock Island districts through tax increment financing funds (TIF), including Small Business Improvement Funds (SBIF) or other available funds in the 40th and 50th wards, the 49th and 50th wards, and the 19th and 34th wards, respectively.

O2021-4071

5. A communication recommending a proposed ordinance concerning the authority to execute the second amendment to Near North Tax Incremental Financing (TIF) Redevelopment Project and Plan regarding estimated dates of completion and retirement of debt in the 2nd and 27th wards.

O2021-4194

6. A communication recommending a proposed ordinance concerning the authority to enter into and execute an Intergovernmental Agreement with Chicago Board of Education to

provide tax incremental financing (TIF) funds for replacement of the existing fire alarm system at Henri R. Clissold Elementary School, 2350 W. 110th Place in the 19th Ward.

O2021-4180
Amount: \$180,000

7. A communication recommending a proposed ordinance concerning the authority to enter into and execute an Intergovernmental Agreement with the Chicago Board of Education for the provision of tax increment financing (TIF) funds for roof replacement, masonry repairs, and chimney stack reduction at Charles N. Holden Elementary School, 1104 W. 31st St. in the 11th Ward.

O2021-4181
Amount: \$3,725,000

8. A communication recommending a proposed ordinance concerning the authority to enter into and execute an Intergovernmental Agreement with the Chicago Board of Education for the provision of tax increment financing (TIF) funds for roof replacement and targeted masonry repairs at Skinner North Classical Elementary School, 640 W. Scott St. in the 27th Ward.

O2021-4182
Amount: \$4,700,000

9. A communication recommending a proposed ordinance concerning the authority to enter into and execute an Intergovernmental Agreement with the Chicago Board of Education for the provision of tax increment financing (TIF) funds for structural reduction of chimney stack at Mark T. Skinner West Branch Campus, 225 S. Aberdeen St. in the 25th Ward.

O2021-4184
Amount: \$750,000

10. A communication recommending a proposed ordinance concerning the authority to enter into and execute an Intergovernmental Agreement with the Chicago Board of Education for the provision of tax increment financing (TIF) funds for replacement of the existing fire alarm system at Charles Sumner Elementary Math and Science Community Academy, 4320 W. 5th Ave. in the 24th Ward.

O2021-4186
Amount: \$220,000

11. A communication recommending a proposed ordinance concerning the authority to enter into and execute the Sixty-first Amending Agreement with SomerCor 504, Inc. to amend Small Business Improvement Fund program rules to allow for temporary eligibility of taverns, bars, hotels and motels in response to economic hardships experienced due to COVID-19 pandemic

O2021-3923

12. A communication transmitting reports of cases in which judgments or settlements were entered into for the month of September 2021.

Direct Introduction

13. A proposed order authorizing the payment of various small claims against the City of Chicago.

Direct Introduction

14. A proposed order denying the payment of various small claims against the City of Chicago.

Direct Introduction

15. One (1) proposed order authorizing Charitable Solicitations on the Public Way (Tag Day) permits:

- A. Chicago Youth Programs
Wrigleyville
November 20,2021

Direct Introduction

16. A communication recommending a proposed ordinance authorizing provision of tax increment financing (TIF) funds and expedited, negotiated acquisition of parcels or quick-take for 5200, 5206, 5220 and 5224 W Chicago Ave.

Direct Introduction