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HARRY OSTERMAN
48TH WARD
CHAIRMAN OF THE COMMITTEE ON HOUSING AND REAL ESTATE

MEETING SUMMARY

Committee on Housing and Real Estate
Tuesday, January 18, 2022
10:00 AM

APPROVED

- Approval of December 2021 Rule 45 Monthly Report

Department of Planning and Development:

PASSED

1. **(O2021-5877)** Negotiated sale of City-owned property at 1300 N Astor St to 24 E Goethe LLC *Purchase price: \$680,000*
43rd Ward

PASSED

2. **(O2021-5878)** Negotiated sale of City-owned property at 3975-3977 S Drexel Blvd and 3981-3983 S Drexel Blvd to 3975 Drexel LLC. *Purchase price: \$250,000*
4th Ward

Department of Housing:

PASSED

3. **(O2021-5879)** As-is sale of City lots under Working Families Program to Prodigy LLC with associated redevelopment agreement for property at 1916 and 1927 S Troy St, and 1905, 1914, 1915, 1919 and 1926 S Albany Ave
24th Ward

PASSED

4. **(O2021-5880)** Loan restructuring agreement, assignment of loan debt and City loan from North Center Senior Housing L.P. to replacement borrower The Martha HHDC LLC for project at 2324 W. Irving Park Rd
47th Ward