

The grantee shall pay to the City of Chicago as compensation for the privilege #1102404 herein granted the sum of one thousand two hundred (\$1,200.00) per annum in advance.

A 25% penalty will be added for payments received after due date.

The permit holder agrees to hold the City of Chicago harmless for any damage, relocation or replacement costs associated with damage, relocation or removal of private property caused by the City performing work in the public way.

Authority herein given and granted for a period of five (5) years from and after Date of Passage.

Ricardo Munoz 22^{na} Ward