

earning more than \$100,000.00 annually. A further salary cut would occur in any percentage by which the funds to City Services may be cut. To the extent that the provisions of this Ordinance conflict with any prior Ordinance or provision of the City, this Ordinance shall control.

Section 2. Definitions.

For the purposes of this Ordinance, the following definitions shall apply:

"Official" means any person elected or appointed to any office of the City of Chicago earning an annual salary equal to or above \$100,000.00.

"Employee" means any individual performing services for remuneration employed by the City of Chicago earning an annual salary equal to or above \$100,000.00.

"City Services" includes, but is not limited to, Chicago Police Department, Chicago Fire Department, Fleet and Facility Management, Streets and Sanitation, Water Management, Emergency Management and Communication and Transportation.

Section 3. Calculation off Salary Decrease by Property Tax Increase

Upon the passage of any ordinance resulting in an increase over the 2014 Average Tax Rate of 6.81%, a corresponding decrease in the salaries defined above would match the percentage over 6.81%. If, for instance, the increase is 0.8%, a salary of \$100,000 would be decreased in the amount of \$8000.00 annually. This formula would be applied to all salaries as defined above.

Section 4. Calculation of Salary Decrease by Service Cut Percentages

Upon the passage of a budget that increases property taxes and/or cuts city services, the percentage of the service cut will be added to the tax increase percentage referenced above and then applied to all salaries defined in Section 2.

In formula: $((TI\% \times 10) + SC\%) \times SAL = \text{Total cut to salaries.}$

TI %: Tax Increase in percentage points

SC %: Service Cut %

SAL: All salaries equal to or more than \$100,000.00

Section 5.

Alderman, 35th Ward

This ordinance shall be in full force and effect from and after its passage and approval.

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