

Legislation Details (With Text)

File #:	O20	17-8314			
Туре:	Ordi	nance	Status:	Failed to Pass	
File created:	11/1	5/2017	In control:	City Council	
			Final action:		
Title:	Amendment of Municipal Code Titles 2, 3, 4, 7, 9, 11, 13 and 18 (2018 Revenue Ordinance) by repealing Article XI entitled "Intergovernmental Agreement With Chicago Transit Authority"				
Sponsors: Indexes:	Waguespack, Scott, Reilly, Brendan, Hairston, Leslie A., Lopez, Raymond A., Arena, John, Villegas, Gilbert, Napolitano, Anthony V. Intergovernmental				
Attachments:	1. O2017-8314.pdf				
Date	Ver.	Action By	Ad	tion	Result
5/29/2019	1	City Council	Fa	ailed to Pass	
11/15/2017	1	City Council	P	eferred	

Committee on Finance

AMENDMENT TO 2018 REVENUE ORDINANCE

Amendment of Municipal Code Titles 2, 3, 4, 7, 9, 11, 13, and 18 concerning various taxes, charges and fees (2018 Revenue Ordinance) and associated intergovernmental agreements with Chicago Board of Education and Chicago Transit Authority. (02017-7809)

ARTICLE XI. INTERGOVERNMENTAL AGREEMENT WITH CHICAGO TRANSIT AUTHORITY

The Chief Financial Officer or her designee ("CFO") is hereby authorized to execute and deliver an intergovernmental agreement ("CTA Agreement") with the Chicago Transit Authority providing that \$16 million of the tax imposed by Section 3-46-030 ofth e Municipal Code is to be provided annually to the Chicago Transit Authority for capital purposes in substantially the form attached hereto as Exhibit B, with such changes therei n as the CFO may approve, provided that 6uch changes do not amend any essential te rms of the CTA Agreement (execution of the CTA Agreement by the CFO constituting conclusive evidence of such approval), and to enter into and execute all such other agr eements and instruments and to perform any and all acts as shall be necessary or adv isable in connection with the implementation of the CTA Agreement.