



Office of the City Clerk

City Hall
121 N. LaSalle St.
Room 107
Chicago, IL 60602
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Legislation Details (With Text)

File #: F2011-121
Type: Communication **Status:** Placed on File
File created: 5/16/2011 **In control:** City Council
Final action: 5/16/2011
Title: Approval of Official Bond for Mayor Rahm Emanuel
Sponsors: Dept./Agency
Indexes: Miscellaneous
Attachments: 1. F2011-121.pdf

Date	Ver.	Action By	Action	Result
5/16/2011	1	City Council		Placed on File

BOND CERTIFICATION

I, Mara S. Georges, Corporation Counsel of the City of Chicago, have reviewed and -> inspected Bond No. 5101167, Bond No. 5100153, and Bond No. 3962982, all issued by The Ohio Casualty Insurance Company, and I certify that the above-numbered bonds are properly <• executed as to form.
Mara S. Georges Corporation Counsel

Official Seal Mary M Doody Notary-Public State of Illinois ' Commission Expires 08/20/2011

I, Steven J. Lux, City Comptroller of the City of Chicago, have reviewed and inspected Bond No. 5101167, Bond No. 5100153, and Bond No. 3962982, all issued by The Ohio Casualty Insurance Company, and I certify that the sureties on the above-numbered bonds are of sufficient financial responsibility for the amount of the penalty of such bonds.

Steven J. Lux City Comptroller
Not/r^ Public 7/

wvyvvv
Official Seal Msry M Doody Notary Public State of Illinois 'Commiss;o<. t.xpi.ss 08/20/2011

Liberty The Ohio Casualty Insurance Company Mutual.

BOND
No- 5101167

KNOW ALL MEN BY THESE PRESENTS:

That we Rahm Emanuel, * of
121 North LaSalle Street, 5th Floor, Chicago, IL 60602, as Principal
(Insert Full Name [top line] and Address [bottom line] of Principal) and The Ohio Casualty Insurance Company (a corporation organized and
existing under the laws of the State of Ohio
(hereinafter called the Surety, are held and firmly bound unto City of Chicago ^
333 South State Street, Chicago, IL 60604
(Insert Full Name [top line] and Address [bottom line] of Obligee) in the aggregate and non-cumulative penal sum of Five Hundred Thousand and
no/100-----
(\$ 500,000.00) DOLLARS, for the payment of which, well and truly to be made, we bind ourselves, our heirs,

executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the said Principal has been elected or appointed to (or holds by operation of law) the office of Mayor _____

for a term beginning on May 16, 2011 _____ and ending on May 18, 2015 _____

Now, therefore, the condition of this Obligation is such that if the said Principal shall well, truly and faithfully perform all official duties required by law of such official during the term aforesaid, then this obligation shall be void; otherwise it shall remain in full force and effect, subject to the following conditions:

First: That the Surety may, if it shall so elect, cancel this bond by giving thirty (30) days notice in writing to

City of Chicago _____ and this bond shall be deemed canceled at

the expiration of said thirty (30) days, the Surety remaining liable, however, subject to all the terms, conditions and provisions of this bond, for any act or acts covered by this bond which may have been committed by the Principal up to the date of such cancellation; and the Surety shall, upon surrender of this bond and its release from all liability hereunder, refund the premium paid, less a pro rate part thereof for the time this bond shall have been in force.

Second: That the Surety shall not be liable hereunder for the loss of any public moneys or funds occurring through or resulting from the failure of, or default in payment by, any banks or depositories in which any public moneys or funds have been deposited, or may be deposited, or placed to the credit, or under the control of the Principal, whether or not such banks or depositories were or may be selected or designed by the Principal or by other persons; or by reason of the allowance to, or acceptance by the Principal of any interest on said public moneys or funds, any law, decision, ordinance or statute to the contrary notwithstanding.

Third: That the Surety shall not be liable for any loss or losses, resulting from the failure of the Principal to collect any taxes, licenses, levies, assessments, etc., with the collection of which he may be chargeable by reason of his election or appointment as aforesaid.

SIGNED, SEALED and DATED April 26, 2011 _____

The Ohio Casualty Insurance Company

Joseph WaynaJskas \J Attorney-in-Fact

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Principal: Oblige:

POWER OF ATTORNEY THE OHIO CASUALTY INSURANCE COMPANY WEST AMERICAN INSURANCE COMPANY

POA Number: 43-890 Bond Number:

Know All Men by These Presents: THE OHIO CASUALTY INSURANCE COMPANY, an Ohio Corporation, and WEST AMERICAN INSURANCE COMPANY, an Indiana Corporation pursuant to the authority granted by Article III, Section 9 of the Code of Regulations and By-Laws of The Ohio Casualty Insurance Company and West American Insurance Company do hereby nominate, constitute and appoint: Richard C. Ary, Dawn M. Woodbury, Joseph Waynauskas, Renee Davis, Ryan L. Forsyth, Sarah Bloome or April C. Arnold of Warrenville, Illinois its true and lawful agent (s) and attorney (s)-in-fact, to make, execute, seal and deliver for and on its behalf as surety, and as its act and deed any and all BONDS, UNDERTAKINGS, and RECOGNIZANCES, not exceeding in any single instance FIFTY MILLION (\$50,000,000) DOLLARS, excluding, however, any bond(s) or undertaking(s) guaranteeing the payment of notes and interest thereon.

And the execution of such bonds or undertakings in pursuance of these presents, shall be as binding upon said Companies, as fully and amply, to all intents and purposes, as if they had been duly executed and acknowledged by the regularly elected officers of the Companies at their administrative offices in Fairfield, Ohio, in their own proper persons. The authority granted hereunder supersedes any previous authority heretofore granted the above named attorney(s)-in-fact.

In WITNESS WHEREOF, the undersigned officer of the said The Ohio Casualty Insurance Company and West American Insurance Company has hereunto subscribed his name and affixed the Corporate Seal of each Company this 2nd day of November, 2010

STATE OF OHIO, COUNTY OF BUTLER

On this 2nd day of November, 2010 before the subscriber, a Notary Public of the State of Ohio, in and for the County of Butler, duly commissioned and qualified, came J. Timothy D'Errico, Assistant Secretary of The Ohio Casualty Insurance Company and West American Insurance Company, to me personally known to be the individual and officer described in, and who executed the preceding instrument, and he acknowledged the execution of the same, and being by me duly sworn deposes and says that he is the officer of the Companies aforesaid, and that the seals affixed to the preceding instrument are the Corporate Seals of said Companies, and the said Corporate Seals and his signature as officer were duly affixed and subscribed to the said instrument by the authority and direction of the said Corporations.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my Official Seal at the City of Hamilton, State of Ohio, the day and year first above written.

^Nittuuuu,,

Notary Public in and for County of Butler, State of Ohio My Commission expires August 17, 2013

This power of attorney is granted under and by authority of Article III, Section 9 of the Code of Regulations and By-Laws of The Ohio Casualty Insurance Company and West American Insurance Company, extracts from which read:

Article 111, Section 9. Appointment of Attorneys-in-Fact. The Chairman of the Board, the President, any Vice-President, the Secretary or any Assistant Secretary of the corporation shall be and is hereby vested with full power and authority to appoint attorneys-in-fact for the purpose of signing the name of the corporation as surety to, and to execute, attach the seal of the corporation to, acknowledge and deliver any and all bonds, recognizances, stipulations, undertakings or other instruments of suretyship and policies of insurance to be given in favor of any individual, firm, corporation, partnership, limited liability company or other entity, or the official representative thereof, or to any county or state, or any official board or boards of any county or state, or the United States of America or any agency thereof, or to any other political subdivision thereof

This instrument is signed and sealed as authorized by the following resolution adopted by the Boards of Directors of the Companies on October 21, 2004:

RESOLVED, That the signature of any officer of the Company authorized under Article III, Section 9 of its Code of Regulations and By-laws and the Company seal may be affixed by facsimile to any power of attorney or copy thereof issued on behalf of the Company to make, execute, seal and deliver for and on its behalf as surety any and all bonds, undertakings or other written obligations in the nature thereof; to prescribe their respective duties and the respective limits of their authority; and to revoke any such appointment. Such signatures and seal are hereby adopted by the Company as original signatures and seal and shall, with respect to any bond, undertaking or other written obligations in the nature thereof to which it is attached, be valid and binding upon the Company with the same force and effect as though manually affixed.

CERTIFICATE

I, the undersigned Assistant Secretary of The Ohio Casualty Insurance Company, American Fire and Casualty Company and West American Insurance Company, do hereby certify that the foregoing power of attorney, the referenced By-Laws of the Companies and the above resolution of their Boards of Directors are true and correct copies and are in full force and effect on this date.

IN WITNESS WHEREOF, I have hereunto set my hand and the seals of the Companies this 26th day of April 2011

§: ' SEAL if

Mark E Schmidt Assistant Secretary