



Office of the City Clerk

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Legislation Details (With Text)

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Title: Chicago Board of Education resolution regarding tax levy requirement for fiscal year 2017-2018
Sponsors: Dept./Agency
Indexes: Chicago Board of Education
Attachments: 1. F2017-92.pdf

Date	Ver.	Action By	Action	Result
12/13/2017	1	City Council		Placed on File

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December 11, 2017

Via Federal Express

Ms. Anna Valencia
City Clerk
City of Chicago
121 North LaSalle Street
Chicago, IL 60602

**Re: Resolution 17-0828-RS4
Board of Education of the City of Chicago Capital
Improvement Tax**

Dear Ms. Valencia:

Enclosed herewith please find a letter from the Board of Education of the City of Chicago along with a copy of Resolution 17-0828-RS4 of said Board which extends a capital improvement tax levy. At your earliest convenience please sign the Receipt Acknowledgement set forth on such letter and send a PDF copy to my attention at michael.melzer@kattenlaw.com <mailto:michael.melzer@kattenlaw.com>.

Please call me at (312) 902-5564 if you would like to discuss.

Very truly yours,

Michael G. Melzer

MGM:bae Enclosures

AUSTIN CENTURY CITY CHARLOTTE CHICAGO HOUSTON IRVING LOS ANGELES NEW YORK ORANGE
COUNTY SAN FRANCISCO BAY AREA SHANGHAI WASHINGTON, DC LONDON KATTEN MUCHIN ROSENMAN UK LLP A
limited liability partnership including professional corporations

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Board of Education

CITY OF CHICAGO

JAIME GUZMAN
VICF. PRESIDENT

Office of the Board 1 North Dearborn Street, Suite 950. Chicago. Illinois 60602
Telephone (773) 553-1600 Fax (773) 553-3453

FRANK M. CLARK
PRESIDENT

MEMBERS MARK F FURLONG DR
MAHALIA A HINES ARNIE RIVERA
GAIL D WARD

November 27, 2017

Honorable Anna M. Valencia City Clerk
City of Chicago
121 North LaSalle Street, Room 107 Chicago,
Illinois 60602

Dear Ms. Valencia,

On August 26, 2015, the Governing Board of the Board of Education of the City of Chicago adopted Board Resolution 15-0826-RS4, Resolution Levying Property Taxes and Authorizing and Directing the Filing of a Controller's Certificate for the Fiscal Year 2015-2016 for School Purposes of The Board of Education of the City of Chicago (the "Board"). Section 2(c) of the 2015 Resolution authorized a Capital Improvement Tax (CIT) Levy for capital improvement purposes in the amount of \$45,000,000 as authorized by 105 ILCS 5/34-53.5.

That was the initial CIT tax levy made by the Board and pursuant to 105 ILCS 5/34-53.5, required approval of the City Council of the City of Chicago before the levy was extended. The City Council subsequently approved the CIT levy at its meeting on October 21, 2015.

In accordance with the provisions of 105 ILCS 5/34-53.5(e), the Board must notify the Chicago City Council that the Board has adopted the CIT levy in subsequent years. This letter is to notify the Chicago City Council that on August 28, 2017, the Board

adopted Board Resolution 17-0828-RS4, Resolution Levying Property Taxes and Authorizing and Directing the Filing of a Controller's Certificate for the Fiscal Year 2017-2018 for Capital Improvement Purposes of The Board of Education of the City of Chicago (the "2017 CIT Resolution").

A certified copy of the 2017 CIT Resolution is being delivered to your office with this communication.

BOARD OF EDUCATION OF THE CITY OF CHICAGO

Frank M. Clark President

Receipt Acknowledged CITY OF CHICAGO

Anna M. Valencia City Clerk

Date:

Attest By:

Estela Beltran Secretary

Board Resolution 17-0828-RS4 attached

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**OFFICE OF THE SECRETARY
BOARD OF EDUCATION - CITY OF
CHICAGO**

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Estela G. Beltran

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and foregoing is a true and correct copy of that certified BOARD REPORT 17-0828-RS4

V.t. ...

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aforesaid,; \

::7 •Secretary-.-";' T-.-";'.

17-0828-RS4

August 28, 2017

RESOLUTION LEVYING PROPERTY TAXES AND AUTHORIZING AND DIRECTING THE FILING OF A CONTROLLER'S CERTIFICATE FOR THE FISCAL YEAR 2017-2018 FOR CAPITAL IMPROVEMENT PURPOSES OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO

BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE CITY OF CHICAGO as follows:

Section 1. Findings. The Board of Education of the City of Chicago does hereby find and declare as follows:

(a) The Board adopted on August 28, 2017, its Annual School Budget, which sets forth the appropriations and liabilities of the Board for Fiscal Year 2017-2018, which begins on July 1, 2017 and ends on June 30, 2018;

(b) The Board requires to be levied, and it is necessary for the Board to levy, real estate taxes in the amount of Seven Million, Nine Hundred and Twenty Three Thousand and Seven Hundred and Ten (\$7,923,710) for its 2017-2018 Fiscal Year, as set forth in Section 2 of this Resolution.

Section 2. Levy. Pursuant to the provisions of 105 ILCS 5/34-53.5, there are levied for the Board's Fiscal Year 2017-2018, upon all taxable property in the City of Chicago, real estate taxes

for the purpose of providing a reliable source or revenue for capital improvement purposes, including, without limitation, (i) the construct and equipping of new school buildings or additions to existing school buildings; (ii) the purchase of school grounds on which any new school buildings or additions to existing school buildings may be constructed or located; and (iii) the rehabilitation, renovation, and equipping of existing school buildings: \$7,923,710

All taxes levied by this Resolution are in addition to any taxes levied for any previous fiscal year or for any lease rentals for the Public Building Commission of Chicago or any Bonds of the Board.

Section 3. Certificate. It is certified that the Board requires the real estate taxes to be levied- as provided in Section 2 of this Resolution upon all taxable property in the City of Chicago. The Controller is authorized and directed to file with the County Clerks of the Counties of Cook and DuPage a Controller's Certificate as required by Section 34-54.1 of the School Code, 105 ILCS 5/34-54.1, pertaining to the extension of real estate tax levies in calendar year 2018, substantially in the form as provided in Exhibit A which is attached hereto and made a part of this Resolution.

Section 4. Amendment to Certificate. The Controller's Certificate shall be amended as may be necessary in the opinion of the General Counsel to the Board to conform to subsequent changes in law or interpretation of the law.

Section 5. Effectiveness. This Resolution is effective and in full force immediately upon its adoption.

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17-0828-RS4

EXHIBIT A

CERTIFICATE OF THE CONTROLLER OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO SETTING FORTH SCHOOL TAXES TO BE EXTENDED FOR COLLECTION IN CALENDAR YEAR 2018

To the County Clerks of Cook and DuPage Counties, Illinois:

On August 28, 2017, the Board adopted Resolutions levying real estate taxes for the Board's 2018 Fiscal Year (the "2017-2018 School Tax Levy Resolution" and the "2017-2018 Capita! Improvement Tax Levy Resolution"). Copies, certified by the Secretary of the Board, c-f the 2017-2018 School Tax Levy Resolution and the 2017-2018 Capital Improvement Tax Levy Resolution are being filed with your office concurrently with this Certificate. (A copy of the 2017-2018 School Tax Levy Resolution and the 2017-2018 Capital Improvement Tax Levy is attached to this Certificate.)

• Pursuant to Section 34-54.1 of the School Code, 105 ILCS 5/34-54.1, as authorized and directed by the Board, I, Melinda Gildart, Controller of the Board, certify and direct as follows:

1. You are directed to extend for collection, upon the value of all taxable property within the City of Chicago (the "City"), the boundaries of which are coterminous with the boundaries of the school district governed by the Board, as equalized or assessed by

the Illinois Department of Revenue for tax year 2017, the following taxes:

(a) The following amounts of taxes levied by the 2016-2017 School Tax Levy Resolution for the Board's 2017 Fiscal Year which are required to provide necessary revenue to defray expenditures, charges and liabilities incurred by the Board (but such amounts shall always be subject to the limiting provisions set forth below):

For educational purposes, including without limitation, in addition to general education purposes, including, as authorized before the adoption of Public Act 89-15, constructing, acquiring, leasing (other than from the Public Building Commission of Chicago), operating, maintaining, improving, repairing, and renovating land, buildings, furnishings, and equipment for school houses and buildings, and related incidental expenses; provision of special education; furnishing free textbooks and instructional aids and school supplies; establishing, equipping, maintaining, and operating supervised playgrounds under the control of the Board, school extracurricular activities, and stadia, social centers and summer swimming pool programs open to the public in connection with any public school; making an employer contribution to the Public School Teachers' Pension and Retirement Fund as "required by Section 17-129 of the Illinois Pension Code, 40 ILCS 5/17-129; providing an agricultural science school, including site development and improvements, maintenance, repairs, and supplies; and student transportation expenses

\$253,892,024