

and

WHEREAS, pursuant to Resolution No. 15-005-21 adopted on January 15, 2015 by the Plan Commission of the City (the "Commission"), the Commission approved the negotiated sale of the Property to the Grantee; now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

SECTION 1. The Sales Ordinance dated September 10, 2008, is hereby repealed in its entirety.

SECTION 2. The City Council hereby approves the sale of the Property to the Grantee for the amount of Four Thousand and No/100 Dollars (\$4,000.00).

SECTION 3. The Mayor or his proxy is authorized to execute, and the City Clerk or Deputy City Clerk is authorized to attest, a quitclaim deed conveying the Property to the Grantee. Such deed shall include a covenant obligating the Grantee to use the Property only for uses consistent with the land uses permitted under the redevelopment plan for the Area.

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Grantee's acceptance of the City's quitclaim deed shall constitute Grantee's agreement to such covenant. The quitclaim deed shall also contain language substantially in the following form:

This conveyance is subject to the express condition that: the Property is improved with landscaped open space within six (6) months of the date of this deed. In the event that the condition is not met, the City of Chicago may re-enter the Property and re-vest title in the City of Chicago. Grantee, at the request of the City of Chicago, covenants to execute and deliver to the City a reconveyance deed to the Property to further evidence such re-vesting of title.

SECTION 4. If any provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such provision shall not affect any of the other provisions of this ordinance.

SECTION 5. All ordinances, resolutions, motions or orders inconsistent with this ordinance are hereby repealed to the extent of such conflict.

SECTION 6. This ordinance shall take effect upon its passage and approval.

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EXHIBIT A

Purchaser: Purchaser's Address Purchase Amount: Appraised Value:

Emilio Vizcarra

4852 South May Street, Chicago, Illinois 60609

\$4,000.00

\$4,000.00

Legal Description (Subject to Title Commitment and Survey):

Lot 23 in Block 4 in Windett's Addition to Chicago, being a Subdivision of the South Vi of the Northwest % of the Northeast % and the North !4 of the Southwest % of the Northeast % of Section 8, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Address: 4854 South May Street
Chicago, Illinois 60609

Property Index Number: 20-08-204-041-0000

