

Legislation Details (With Text)

File #:	SO2	2014-6803			
Туре:	Ord	inance s	Status:	Passed	
File created:	9/10)/2014 I	In control:	City Council	
		F	Final action:	1/21/2015	
Title:	Zoning Reclassification Map No. 1-F at 400-420 W Huron St and 700-708 N Sedgwick St - App 18162			edgwick St - App No	
Sponsors:	Misc. Transmittal				
Indexes: Map No. 1-F					
Attachments:	1. C	2014-6803.pdf, 2. SO2014-68	803.pdf		
Date	Ver.	Action By	Ac	tion	Result
1/21/2015	1	City Council	Pa	assed as Substitute	Pass
1/13/2015	1	Committee on Zoning, Lanc and Building Standards	dmarks Su	ibstituted in Committee	Pass
10/28/2014	1	Committee on Zoning, Land and Building Standards	dmarks He	eld in Committee	Pass
9/10/2014	1	City Council	Re	eferred	

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FINAL FOR PUBLICATION

ORDINANCE

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO

SECTION 1: Title 17 of the Municipal Code of Chicago, the Chicago Zoning Ordinance is hereby amended by changing all the DX-5 Downtown Mixed-Use District symbols and indications as shown on Map No. 1-F in an area bounded by:

The alley next north of and parallel to West Huron Street; North Sedgwick Street; West Huron Street; a line 216.22 feet west of and parallel to North Sedgwick Street

to the designation of Residential Business Planned Development No. , as amended which is hereby established in the area above described, subject to such use and bulk regulations as are set forth in the Plan of Development herewith attached and made a part thereof and to no others.

SECTION 2: This Ordinance shall be in force and effect from after its passage and due publication.

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RESIDENTIAL BUSINESS PLANNED DEVELOPMENT NO.

FOR

PLAN OF DEVELOPMENT STA TEMENTS

1. The area delineated herein as Residential Business Planned Development No.

consists of approximately 21,637 square feet of property which is depicted on the attached Planned
Development Boundary and Property Line Map ("Property"). The area delineated herein as Subarea A is
commonly known as 410 West Huron Street, is approximately 14,422 square feet, and is owned or
controlled by the Applicant, FoodSmith Huron Associates, LLC. The area delineated herein as Subarea
B is commonly known as 420 West Huron Street, is approximately 7,215 square feet, and is owned or
controlled by CFLAT, LLC. Applicant has made this application with the consent of CFLAT, LLC.

2. The requirements, obligations and conditions contained within this Planned Development pertaining to each Subarea shall be binding upon the Applicant, its successors and assigns, or Owner of each Subarea, it successors and assigns, and, if different than the Applicant or Owner, the legal title holders and any ground lessors. All rights granted hereunder pertaining to each Subarea shall inure to the benefit of the Applicant and the Owner of each Subarea, its successors and assigns and, if different than the Applicant or Owner, the legal title holder and any ground lessors. Furthermore, pursuant to the requirements of Section 17-8-0400 of the Chicago Zoning Ordinance, at the time applications for amendments, modifications or changes (administrative, legislative or otherwise) to this Planned Development are made, each Subarea shall be under single ownership or under single

APPLICANT: FOODSMITH HURON ASSOCIATES, LLC ADDRESS: 400-420 WEST HURON STREET, 700-708 NORTH SEDGWICK STREET, CHICAGO, ILLINOIS INTRODUCED: SEPTEMBER

10, 2014 PLAN COMMISSION: DECEMBER 18, 2014

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designated control. Single designated control is defined in Section 17-8-0400 of the Zoning Ordinance.

3. All applicable official reviews, approvals or permits are required to be obtained by the Subarea Owner or its successors, assignees, or grantees. Any dedication or vacation of streets or alleys, or grants of easements, or adjustments of right-of-way, shall require a separate submittal to the Department of Transportation on behalf of the Subarea Owner or its successors, assignees, or grantees. Any requests for grants of privilege, or any items encroaching on the public way, shall be in compliance with the Plans, as defined below.

Ingress or egress shall be pursuant to the Plans and may be subject to the review and approval of the Departments of Planning and Development and Transportation. Closure of all or any public street or alley during demolition or construction shall be subject to the review and approval of the Department of Transportation.

All work proposed in the public way must be designed and constructed in accordance with the Department of Transportation Construction Standards for Work in the Public Way and in compliance with the Municipal Code of the City of Chicago. Prior to the issuance of any Part II approval, the submitted plans must be approved by the Department of Transportation.

APPLICANT: FOOD SMITH HURON ASSOCIATES, LLC ADDRESS: 400-420 WEST HURON STREET, 700-708 NORTH SEDGWICK STREET, CHICAGO, ILLINOIS INTRODUCED: SEPTEMBER 10, 2014

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- 4. This Plan of Development consists of these sixteen (16) Statements; Bulk Regulations and Data Table; an Existing Land Use Map; an Existing Zoning Map; a Planned Development Boundary and Property Line and Subarea Map; a Site Plan/First Floor/Landscape Plan; a Green Roof Diagram; and Building Elevations prepared by architect Antunovich Associates dated December 18, 2014 (collectively, the "Plans"). Full size copies of the Site Plan, Landscape Plan and Building Elevations are on file with the Department of Planning and Development. In any instance where a provision of this Planned Development conflicts with the Chicago Building Code, the Building Code shall control. This Planned Development conforms to the intent and purpose of the Zoning Ordinance, and all requirements thereto, and satisfies the established criteria for approval as a Planned Development. In case of a conflict between the terms of this Planned Development Ordinance and the Zoning Ordinance, this Planned Development Ordinance shall control.
- 5. The following uses shall be allowed within the areas herein delineated as Subarea A and Subarea B of the Residential Business Planned Development: dwelling units located above the ground floor, eating and drinking establishments, office, retail sales and accessory parking. Any proposal to add dwelling units to the existing building located within Sub Area B of this Planned Development or any proposal to erect a new building within Sub Area B will necessitate an Amendment to this Planned Development and shall not be permitted as a minor change to the Planned Development.
- 6. On-Premise signs and temporary signs, such as construction and marketing signs, shall be permitted within the Planned Development, subject to the review and approval of the

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Department of Planning and Development. Off-Premise signs are prohibited within the boundary of the Planned Development.

- 7. For purposes of height measurement, the definitions in the Zoning Ordinance shall apply. The height of any building shall also be subject to height limitations, if any, established by the Federal Aviation Administration.
- 8. The maximum permitted Floor Area Ratio ("FAR") for the site shall be in accordance with the attached Bulk Regulations and Data Table. For the purposes of FAR calculations and measurements, the definitions in the Zoning Ordinance shall apply. The permitted FAR identified in the Bulk Regulations and Data Table has been determined using a Net Site Area of 21,637 square feet.

Base FAR: 5.0 The improvements to be constructed on the Property will utilize the following series of FAR Bonuses:

Affordable Housing:	1.0
TOTAL FAR: 6.0	

The project will be constructed as follows:

Subarea A:	100,961 square feet
Subarea B:	28,861 square feet (existing)
	129,822 square feet

TOTAL:

APPLICANT: FOODSMITH HURON ASSOCIATES, LLC ADDRESS: 400-420 WEST HURON STREET, 700-708 NORTH SEDGWICK STREET, CHICAGO, ILLINOIS INTRODUCED: SEPTEMBER

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The calculation of the additional Floor Area Ratio obtained through the proposed Bonus is as follows:

Affordable Mousing = Net site area x 1.0 FAR = 21,637 s.f.

of floor area as a result of Affordable Housing

=21,637 s.f. x 0.80 x \$43 = \$744,312.80

9. The Applicant acknowledges and agrees that the rezoning of the Property from DX-5 to this Planned Development triggers the requirements of Section 2-45-110 of the Municipal Code (the "Affordable Housing Ordinance" or "AHO"). Any developer of a "residential housing project" within the meaning of the Affordable Housing Ordinance ("Residential Project") must: (i) develop affordable housing units as part of the Residential Project; (ii) pay a fee in lieu of the development of affordable housing units; or (iii) any combination of (i) and (ii). If a planned development is subject to the requirements of both sections (2-45-110 and 17-4-1004), the developer may elect to satisfy the AHO requirements by complying with the affordable housing floor area bonus provided for in Section 17-4-1004. Applicant has elected to comply with Section 17-4-1004. Pursuant to Section 17-4-1004-B of the Zoning Ordinance, the Applicant has requested an increase in the floor area ratio for the Property as set forth in the bonus worksheet required under Section 17-4-1003-D and attached hereto as Exhibit [] ("Bonus Worksheet"). In accordance with the formulas set forth in Section 17-4-1004-C and the Bonus Worksheet, the Applicant acknowledges and agrees that it must provide either a minimum of 5,409.25 square feet of floor area (the

"Affordable Units") in the building receiving the affordable housing floor area bonus

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("Eligible Building"), with an affordable unit mix comparable to the overall mix and approved by DPD's density bonus project manager prior to issuance of the first building permit, or make a cash payment in lieu of providing affordable housing in the amount of \$744,312.80 ("Cash Payment"). Prior to the issuance of any building permits for the Eligible Building, including, without limitation, excavation or foundation permits, the Applicant must either make the required Cash Payment or provide a performance bond or other security in the amount of the Cash Payment ensuring construction of the Affordable Units. If the Applicant elects to construct the Affordable Units, it must also enter into an Affordable Housing Agreement with the City pursuant to Section 17-4-1004-E9 prior to the issuance of any building permits for the Eligible Building, including, without limitation, excavation or foundation permits. The terms of the Affordable Housing Agreement and any amendments thereto are incorporated herein by this reference. The Applicant acknowledges and agrees that the Affordable Housing Agreement will be recorded against the Eligible Building and will constitute a lien against each Affordable Unit in an amount equal to the Pro Rata Amount. The City shall execute partial releases of the Affordable Housing Agreement prior to or at the time of the sale of each Affordable

Unit to an income-eligible buyer at an affordable price, subject to the simultaneous execution and recording of a mortgage, restrictive covenant or similar instrument against such Affordable Unit. In addition to the Affordable Housing Agreement, the Applicant acknowledges and agrees that, pursuant to Section 17-4-1003-D3, the Bonus Worksheet will serve as an official record of bonuses and amenities. The Applicant must comply with APPLICANT: FOODSM1TH HURON ASSOCIATES, LLC ADDRESS: 400-420 WEST HURON STREET, 700-708 NORTH SEDGWICK STREET, CHICAGO, ILLINOIS

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the applicable affordable housing standards and requirements set forth in Section 17-4-1004, the terms of which are incorporated herein by this reference. Notwithstanding anything to the contrary contained in Section 17-4-1003-E, the Commissioner of the Department of Planning and Development may enforce remedies for breach of the Affordable Mousing Agreement, and enter into settlement agreements with respect to any such breach, subject to the approval of the Corporation Counsel, without amending the Planned Development.

- 10. Upon review and determination, "Part II Review", pursuant tb Section 17-13-0610 of the Zoning Ordinance, a Part II Review Fee shall be assessed by the Department of Planning and Development. The fee, as determined by staff at the time, is final and binding on the Applicant and must be paid to the Department of Revenue prior to the issuance of any Part II approval.
- IT. The Site and Landscape Plans shall be in substantial conformance with the Landscape

Ordinance and any other corresponding regulations and guidelines. Final landscape plan review and

approval will be by the Department of Planning and Development. Any interim reviews associated with

site plan review or Part II reviews, are conditional until final Part II approval.

12. The Applicant shall comply with Rules and Regulations for the Maintenance of Stockpiles

promulgated by the Commissioners of the Departments of Streets and Sanitation,

Environment and Buildings, under Section 13-32-125 of the Municipal Code, or any other

provision of that Code.

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- 13. Subject to the provisions of Statement No. 2, the terms and conditions of development under this Planned Development ordinance may be modified administratively, pursuant to Section 17-13-0611 -A of the Zoning Ordinance by the Zoning Administrator upon the application for such a modification by the Applicant, its successors and assigns and, if different than the Applicant, the legal title holders and any ground lessors of either Subarea.
- 14. The Applicant acknowledges that it is in the public interest to design, construct and maintain the project in a manner which promotes, enables and maximizes universal access throughout the Property. Plans for all new buildings and improvements on the Property constructed after the date hereof shall be reviewed and approved by the Mayor's Office for People with Disabilities to ensure compliance with all applicable laws and regulations related to access for persons with disabilities and to promote accessibility.

15. The Applicant acknowledges that it is in the public interest to design, construct, renovate and maintain all buildings in a manner that provides healthier indoor environments, reduces operating costs and conserves energy and natural resources. At the time of a hearing before the Chicago Plan Commission, all developments must be in substantial compliance with the current City of Chicago Sustainable Development Policy set forth by the Department of Planning and Development. The new building to be located within Sub Area A will be LEED certified and will provide a green roof to cover at least 50% of the new roof area of the building equaling 6,726 square feet. A green roof will not be required to be provided on the roof of the existing building located in Sub Area B. If a new building

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is proposed within Sub Area B. it will comply with the City of Chicago Sustainability Policy in effect at such time including any requirements for a green roof. "Net roof area" is defined as total roof area minus any required perimeter setbacks, roof top structures, and roof-mounted equipment. 16. This Planned Development shall be governed by Sec. 17-13-0612 of the Zoning Ordinance. Should this Planned Development ordinance lapse, the Commissioner of the Department of Planning and Development shall initiate a Zoning Map Amendment to rezone the property to DX-5 Downtown Mixed-Use District.

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APPLICANT: FOODSM1TH HURON ASSOCIATES, LLC ADDRESS: 400-420 WEST HURON STREE T, 700-708 NORTH SEDGWICK STREET, CHICAGO, ILLINOIS INTRODUCED: SEPTEMBER

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BULK REGULATIONS TABLE

GROSS SITE AREA:

NET SITE AREA:

SUB-AREA A SUB-AREA B TOTAL NET SITE AREA

MAXIMUM ALLOWABLE BASE FAR:

14,422 sf 7,215 sf 21,637 sf

5.0 FAR

SUB-AREA A SUB-AREA B TOTAL

72,110 sf 36,075 sf 108,185 sf

AFFORDABLE HOUSING BONUS:

TOTAL FAR WITH BONUSES:

SUB-AREA A SUB-AREA B TOTAL

6.0 FAR

86,532 sf 43,290 sf 129,822 sf

PROPOSED AREA:

SUB-AREA A SUB-AREA B (EXISTING)* TOTAL

PROPOSED NUMBER OF RESIDENTIAL UNITS: ACCESSORY PARKING:

100,961 sf 28,861 sf 129,822 sf

46 Units in Sub-Area A

61 Spaces (2 HC): in Sub-Area A All Standard 8'-6"x 18'

One 10'x25' in Sub-Area A

PROPOSED BUILDING HEIGHT:

36 Bike Spaces (Min.) in Sub-Area A

A. BULK REGULATIONS TABLE

400 W. Huron - Planned Development Exhibits

Applicant. FoodSmith Huron Associates, LLC Address: 400 West Huron Street, Chicago, Illinois 60654 Dale of Introduction-September 25, 2014 Chicago Plan Commission December 18, 2014

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Planned Development Exhibits

- A. BULK REGULATIONS TABLE
- B. EXISTING LAND-USE MAP
- C. EXISTING ZONING MAP
- D. PROPERTY LINE AND SUB-AREA MAP
- E. SITE PLAN / LANDSCAPE PLAN
- F. GREEN ROOF DIAGRAM
- G1. EXISTING BUILDINGS SOUTH AND EAST ELEVATIONS
- G2. PROPOSED BUILDING SOUTH ELEVATION
- G3. PROPOSED BUILDING EAST ELEVATION
- G4. PROPOSED BUILDING NORTH ELEVATION
- G5. PROPOSED BUILDING WEST ELEVATION

400 W. Huron - Planned Development Exhibits

Applicant. FoodSmith Huron Associates, LLC Address: 400 West Huron Street, Chicago, Illinois 60654 Date of Introduction-

September 25, 2014 Chicago Plan Commission. December 18, 2014

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CHICAGO AVE

VACANT LOT

1 STORY INSTITUTIONAL

SURFACE PARKING

A STORY OFFICE - 44'

5 STORY OFFICE- 62'

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SURFACE PARKING

1 STORY OFFICE

;2ST jOFF/ RES 3 ST. RET/ RES

3 STORY OFFICE / RETAIL

SUPERIOR ST

4 ST. RES
4 ST RES
4 ST. RES
4 ST. RES
4 ST. RES
1 STORY RETAIL
6 STORY RES - 70'
7 STORY OFF - 70'
5 STORY OFF- 60-
4 ST. RES
4 51. KES
4 ST RES
3 ST RES
3 ST RES
4 ST. OFF/ RES - 50'
4 STORY RES - 44'
4 STORY
RESIDENTIAL - 44'

16 STORY OFFICE / RETAIL-178" 14 STORY RESIDENTIAL-183'

5 STORY OFFICE - 60' 5 STORY OFF - 60'

SURF

PARK

6 STORY OFFICE

SURFACE PARKING 3 ST. OFF 5 STORY RESIDENTIAL

SURFACE j PARKING

SURF PARH

B. EXISTING LAND-USE MAP

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400 W. Huron - Planned Development Exhibits

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NORTH SEDGWICK STREET I

(60' Right of Way) j

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NORTH SEDGWICK STREET

NEW TREE



PROPOSED FIFTEEN STORY RESIDENTIAL BUILDING (SUB-AREA A)

RETAIL

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ALL EXISTING TREES WILL BE REMOVED



NEW TREE

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NEW TREE

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NEW TREE		
NEW TREE		
	EXISTING FOUR STORY BUILDING (SUB-AREA B)	
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NEW TREE		
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NEW TREE		
		; EXISTING THREE STORY RESIDENTIAL

E. SITE PLAN / LANDSCAPE PLAN

400 W. Huron - Planned Development Exhibits

Applicant: FoodSmith Huron Associates, LLC Address: 400 West Huron Street, Chicago, Illinois 60654 Date of Introduction: September 25, 2014 Chicago Plan Commission: December 18, 2014

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EXISTING BUILDING FOUR

STORY

GREEN ROOF CALCULATIONS

GREEN ROOF AREA PROPOSED MECH. ROOF: (Sedum Mais) 4.586 SF LEVEL 5 (Sedum Mais): 2,151 SF

TOTAL GREEN ROOF PROPOSED: 6,737 SF

F. GREEN ROOF DIAGRAM

400 W. Huron - Planned Development Exhibits

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EXISTING BUILDING EAST ELEVATION

EXISTING BUILDINGS SOUTH ELEVATION

G1. EXISTING BUILDINGS SOUTH AND EAST ELEVATIONS 400 W. Huron - Planned Development Exhibits 400 W. Huron Associates, LLC Address 400 West Huron Street, Chicago, Illinois 60654 Date of Introduction: September 25, 2014 Chicago Plan Commission. December 18, 2014 400 West Huron Street, Chicago, Plan Commission. December 18, 2014 400 West Huron Street, Chicago Plan Commission. December 18, 2014 400 West Huron Street, Chicago Plan Commission. December 18, 2014

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BI PENTHOUSE ROOF STRUCT. ALUM. AND GLASS -STOREFRONT EXPOSED CONC. COLUMNS -

G2.	PROPOSED	BUILDING	SOUTH	ELEVATION
GZ.	FRUFUJLD	DUILDING	300111	

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ALUM. AND GLASS STOREFRONT, TYP

BRICK, TYP. EXPOSED CONCRETE COLUMNS STEEL AND GLASS-GUARDRAILS, TYP!' PAINTED STEEL-SPANDREL, TYP. ALUM. AND SPANDREL-GLASS STOREFRONT CANVAS BANNER-BRICK, TYP. EXPOSED CONCRETE-COLUMNS GROUND FLOOR ELEV 0' - 0" B/ PENTHOUSE ROOF STRUCT. ALUM. AND GLASS STOREFRONT PAINTED METAL - OVERHEAD DOOR

G3.	PROPOSI	PROPOSED		BUILDING	
ELEVATION	400	W.	Huron	-	Planned
Development Fish	:h:4a				

Development Exhibits Applicant: FoodSmith Huron Associates, LLC Address: 400 West Huron Street, Chicago, Illinois 60654 Date of Introduction: September 25, 2014 Chicago Plan Commission: December 18, 2014

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-CANVAS BANNER STEEL FENCE WITH WIRE MESH PAINTED METAL OVERHEAD DOOR

G4. PROPOSED BUILDING NORTH ELEVATION SCALE o ^ h

400 W. Huron - Planned Development Exhibits

Applicant: FoodSmith Huron Associates, LLC Address: 400 West Huron Street, Chicago, Illinois 60654 Date of Introduction: September 25, 2014 Chicago Plan Commission: December 18, 2014 3 75' 15'

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LINE OF EXISTING 4 - STORY -BUILDING (IN SUB-AREA B) BI PENTHOUSE ROOF STRUCT. ELEV195'-2"

TOP OCCUPIED FLOOR 14STOR1ES (LEVEL 15) ELEV178'-7"

ALUM. AND GLASS STOREFRONT, TYP. PAINTED STEEL SPANDREL, TYP. STEEL AND GLASS GUARDRAILS, TYP.

ALUM. AND GLASS STOREFRONT, TYP.

BRICK, TYP.

PAINTED STEEL SPANDREL, TYP. EXPOSED CONCRETE COLUMNS

G5. PROPOSED BUILDING WEST ELEVATION

400 W. Huron - Planned Development Exhibits

Applicant. FoodSmith Huron Associates, LLC Address. 400 West Huron Street, Chicago, Illinois 60654 Date of Introduction: September 25, 2014 Chicago Plan Commission: December 18, 2014

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Affordable Housing Profile Form (Rental)

Submit thjs^form to the Department of Planning & Development for each project that triggers an affo^f^|ity!^quirement (including CPAN, ARO, and the Density Bonus).

this^;6pm^^d.fprm shpuld.be <http://shpuld.be> returrKia^ interoffice mall), to: MarcjyBal^r, i.Departmerit if ^^v^f^r,p&^^i^i\ '[^f^^e. ^reetr'Chicago'i IL 606^ 744-0696.'

ForInformation on these prpgrams/requirements,' visit www.cltyofchicago.org/dpd

Date">http://www.cltyofchicago.org/dpd>Date November 3,2014

SECTION 1: DEVELOPMENT INFORMATION Development Name: Foodsmith Huron Associates, LLC Development Address: 400-420 West Huron Street, 700-708 North Sedgwick Street Ward: 42 If you are working with a Planner at the City, what is his/her name? Daniel Klaiber Type of City involvement: Land wrlierdd^n (check all that apply) F^an^A^iA'I^pfIWMKing TIF assistance, wilt TIF lunds be .: -> Used for housing conBtructlort? *) *if yes, please provide copy of the TIF EKfliote'Ej^nsQ^ _ Zoning increase, PD, or City Land purchase

SECTION 2: DEVELOPER INFORMATION Developer ftame: Foodsmith Huron Associates, LLC Developer Contact (Project Coordinator): w. Harris Smith Developer Address: 400 West Huron St., Chicago, IL 6.0654 Email addressrvwmith<^«(i>itri-neid.com Telephone Number: 312.266_g800 SECTION 3: DEVELOPMENT INFORMATION aVAffordable units required

*20% if TIF assistance is provided

(always round up) total affordable units required

For Density Bonus projects: X 25% =

Bonus Square Footage* Affordable sq. footage required

•Note that the maximum allowed bonus Is 20% of base FAR In dash-5; 25% in dash-7 or -10;

and 30% of base FAR in dash-12 or -16 (www.cltvofchlcaao.orQ/zonInq <http://www.cltvofchlcaao.orQ/zonInq> for zoning info).

b) building details

In addition to water, which of the following utilities will be included in the rent (circle applicable): Cooking gas electric gas heat electric heat other (describe on back)

Is parking included in the rent for the: affordable units? yes no market-rate units? yes no

If parking is not included, what is the monthly cost per space?

Estimated date for the commencement of marketing:

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Estimated date for completion of construction of the affordable units: <u>icable (see example)</u>

'Rent amount* updated annually, (n the "Cily o(Chicago's Maximum Alfordabte ManIhly Rent Chart" SECTION 4: PAYMENT IN LIEU OF

UNITS When do you expect to make the payment -In-Ileu?

For each unit configuration, fill out a separate row, as app! Unit Type* Number of Number of Total Square Expected Proposed Proposed Unit Mix OK Footage/Unit Market Affordable Level of Units Bedroo to proceed? ms/Unit Rant* Affordability Rent (60% or .less of AMI) tawbathisa lili Hli mm< S £i Affordable Units N/A N/A Market Rate Units N/A N/A N/A N/A (typically corresponds with issuance of building permits) Month/Year For ARO projects, iise the following formula to calculate payment owed:

X \$100,000 = \$_Number of total units in development
(round up to nearest whole number)= \$744,312.80Bonus Floor Area (sq ft)median price per base FAR foot
(from table: below)

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Submarket (Table for use with the Density Bonus fees-In-Ileu calculations) Loop: Chicago River, on nbrth/we3t;. Congress on south; Lake Shore Or on east	Median Land Price per Base FAR Foot \$31
North: Division on north; Chicago River on south/west; Lake Shore Dr. on east	\$43
South: Gorig'resa on north; Stevenson on south; Chicago River on west; Lake Shore Dr. on ea3t	\$22
West: Lake oh north; Congress on south; Chicago River on east; Racine on	\$29
west	
Authorization to Proceed (to be completed by Department of HED)	

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Mareto Baxter, '^0wx €?r€brnJ} Department of Planning & Development

Developer/Project Manager W. Harris Smith ^*t*~*n* **HVt fauces*